



11th November, 2025

The General Manager
The Corporate Relationship Department
BSE Limited
1st floor, New Trading Ring,
Rotunda Building
P J Towers
Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 500249

The Manager
Listing Department
National Stock Exchange of India
Limited
“Exchange Plaza”, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
NSE Symbol: KSB

Subject: Unaudited Financial Results and Limited Review Report of the Auditors for the quarter ended 30th September, 2025.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith Unaudited Financial Results along with “Limited Review Report” issued by the Auditors, M/s Price Waterhouse Chartered Accountants, LLP, Pune, for the quarter ended 30th September, 2025. The Board Meeting commenced at 12.30 p.m. (IST) and concluded at 02.55 p.m. (IST).

Kindly take the same on your records.

Yours faithfully,

For KSB Limited

Shraddha Kavathekar
Company Secretary

Encl. as above

Price Waterhouse Chartered Accountants LLP

Review Report

To,
The Board of Directors
KSB Limited
Office No. 601, Runwal R-Square,
L.B.S. Marg, Mulund (West),
Mumbai – 400 080.

1. We have reviewed the standalone unaudited financial results of KSB Limited (the “Company”) for the quarter ended September 30, 2025 and the year to date results for the period January 1, 2025 to September 30, 2025, which are included in the accompanying ‘Statement of Standalone Unaudited Financial Results for the quarter and nine months ended September 30, 2025’ (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Vivian Pillai
Partner
Membership Number : 127791
UDIN : 25127791BMNVFH2670
Place: Sydney, Australia
Date: November 11, 2025

Price Waterhouse Chartered Accountants LLP, 7th Floor, Tower A - Wing 1, Business Bay, Airport Road, Yerwada
Pune – 411 006
T: +91 (20) 69050570

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a limited liability Partnership with LLP identity no. LLPIN AAC-3001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
KSB Limited
Office No. 601, Runwal R-Square,
L.B.S. Marg, Mulund (West),
Mumbai – 400 080.

1. We have reviewed the consolidated unaudited financial results of KSB Limited (the “Holding Company”), its subsidiary (the Holding Company and its subsidiary hereinafter referred to as the “Group”), and its share of the net profit after tax and total comprehensive income of its associate company (refer Note 3 on the Statement) for the quarter ended September 30, 2025 and the year to date results for the period January 1, 2025 to September 30, 2025, which are included in the accompanying ‘Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended September 30, 2025’ (the “Statement”). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company’s Management and has been approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (“SRE”) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the entities	Relationship
1	Pofran Sales and Agency Limited	Subsidiary
2	KSB MIL Controls Limited	Associate Company

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Price Waterhouse Chartered Accountants LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial results of the subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. Nil and Rs. Nil, total net loss after tax of Rs. 0.00 million and Rs. 0.03 million and total comprehensive loss of Rs. 0.00 million and Rs. 0.03 million for the quarter ended September 30, 2025, and for the period from January 1, 2025, to September 30, 2025, respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 33 million and Rs. 105 million and total comprehensive income of Rs. 33 million and Rs. 105 million for the quarter ended September 30, 2025, and for the period from January 1, 2025, to September 30, 2025, respectively, as considered in the consolidated unaudited financial results, in respect of associate based on its interim financial results, which have not been reviewed. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Vivian Pillai
Partner
Membership Number: 127791
UDIN: 25127791BMNVFI9243
Place: Sydney, Australia
Date: November 11, 2025

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2025

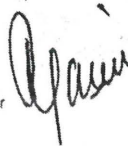
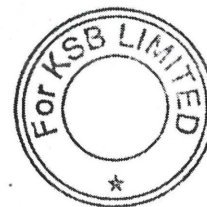
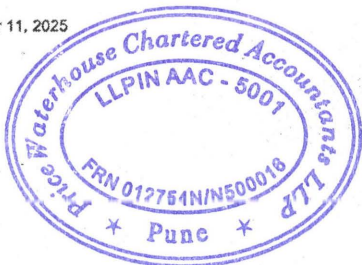
Particulars	Quarter ended			Nine Months ended		(INR in million)
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	Year ended December 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
a) Revenue from operations	6,496	6,667	6,165	19,117	18,067	25,331
b) Other income	185	185	66	495	313	415
Total Income	6,681	6,852	6,231	19,612	18,380	25,746
2 Expenses						
a) Cost of materials consumed	2,954	3,247	2,948	9,258	8,624	12,034
b) Purchase of stock-in-trade	610	851	692	2,029	1,860	2,567
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(156)	(414)	(314)	(962)	(375)	(380)
d) Employee benefits expense	941	864	796	2,733	2,308	3,136
e) Finance costs	7	7	6	22	23	27
f) Depreciation and amortisation expense	148	140	137	427	399	543
g) Other expenses	1,299	1,205	1,167	3,620	3,259	4,599
Total Expenses	5,803	5,900	5,432	17,127	16,098	22,526
3 Profit before exceptional item and tax (1-2)	878	952	799	2,485	2,282	3,220
4 Exceptional item	-	-	-	-	-	-
5 Profit before tax (3+4)	878	952	799	2,485	2,282	3,220
6 Tax expense						
a) Current tax	240	234	204	627	565	815
b) Deferred tax	(12)	(9)	2	(9)	7	(4)
Total Tax expense	228	225	206	618	572	811
7 Profit for the period (5-6)	650	727	593	1,867	1,710	2,409
8 Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurement of post-employment benefit obligations	(22)	(34)	(17)	(67)	(53)	(36)
Income tax relating to items that will not be reclassified to profit or loss	6	8	4	17	13	9
9 Total comprehensive income for the period, net of tax (7+8)	634	701	580	1,817	1,670	2,382
10 Paid up equity share capital (face value of INR 2/- each)	348	348	348	348	348	348
11 Other equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet						13,903
12 Earnings per equity share (EPS) (face value of INR 2/- each) (not annualised except for the year ended figure)						
Basic and Diluted (INR)	3.74	4.17	3.41	10.73	9.83	13.84

Notes:

- The above results have been subjected to Limited Review by the statutory auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2025.
- The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles.
- As per Ind AS 108 'Operating Segments', when financial results contains both consolidated and standalone financial results for parent, segment information needs to be presented only in case of consolidated financial results. Accordingly, segment information has been provided only in the consolidated financial results. (Presented in Annexure-1)

Place : Mumbai
Date : November 11, 2025

Rajeev Jain
Managing Director

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2025

Particulars	Quarter ended			Nine Months ended		(INR in million)
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	Year ended December 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
a) Revenue from operations	6,496	6,667	6,165	19,117	18,067	25,331
b) Other income	185	118	66	428	266	368
Total Income	6,681	6,785	6,231	19,545	18,333	25,699
2 Expenses						
a) Cost of materials consumed	2,954	3,247	2,948	9,258	8,624	12,034
b) Purchase of stock-in-trade	610	851	692	2,029	1,860	2,567
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(156)	(414)	(314)	(962)	(375)	(380)
d) Employee benefits expense	941	864	796	2,733	2,308	3,136
e) Finance costs	7	7	6	22	23	27
f) Depreciation and amortisation expense	148	140	137	427	399	543
g) Other expenses	1,299	1,205	1,167	3,620	3,259	4,599
Total Expenses	5,803	5,900	5,432	17,127	16,098	22,526
3 Profit before share of net profit of associate, exceptional item and tax (1-2)	878	885	799	2,418	2,235	3,173
4 Share of net profit of associate	33	37	32	105	92	134
5 Profit before exceptional item and tax (3+4)	911	922	831	2,523	2,327	3,307
6 Exceptional item	-	-	-	-	-	-
7 Profit before tax (5+6)	911	922	831	2,523	2,327	3,307
8 Tax expense						
a) Current tax	240	234	204	627	565	815
b) Deferred tax	(4)	(16)	10	1	18	17
Total Tax expense	236	218	214	628	583	832
9 Profit for the period (7-8)	675	704	617	1,895	1,744	2,475
10 Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurement of post-employment benefit obligations	(22)	(34)	(17)	(67)	(53)	(36)
Income tax relating to items that will not be reclassified to profit or loss	6	8	4	17	13	9
Share of Other comprehensive income of associate	*	*	*	*	*	(4)
11 Total comprehensive income for the period, net of tax (9+10)	659	678	604	1,845	1,704	2,444
12 Paid up equity share capital (face value of INR 2/- each)	348	348	348	348	348	348
13 Other equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet						14,506
14 Earnings per equity share (EPS) (face value of INR 2/- each) (not annualised except for the year ended figure) Basic and Diluted (INR)	3.88	4.04	3.55	10.89	10.02	14.22

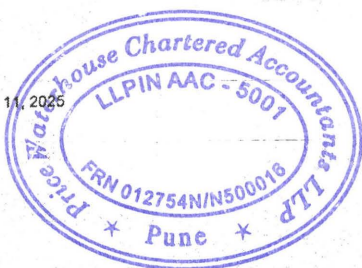
* Amount below rounding off norm adopted by the Group

Notes:

- The above results have been subjected to Limited Review by the statutory auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2025.
- The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles.
- The consolidated financial results include the results of KSB Limited, its subsidiary Pofran Sales and Agency Limited and its associate KSB MIL Controls Limited.
- Segment Information is annexed. (Presented in Annexure-1)
- Results of KSB Limited on a standalone basis are hosted at the Company's website www.ksbindia.co.in

Particulars	Quarter ended			Nine Months ended		(INR in million)
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	Year ended December 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations and Other income	6,681	6,852	6,231	19,612	18,380	25,746
Profit before tax	878	952	799	2,485	2,282	3,220
Profit for the period	650	727	593	1,867	1,710	2,409

Place : Mumbai
Date : November 11, 2025



Rajeev Jain
Managing Director

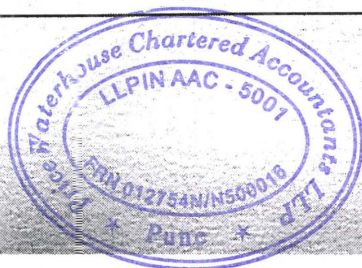
Rajeev Jain



CONSOLIDATED UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2025

(INR in million)

Particulars	Quarter ended			Nine Months ended		Year ended
	September 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2024 (Audited)
1 Segment Revenue						
(a) Pumps	5,331	5,512	5,153	15,581	15,059	21,081
(b) Valves	1,179	1,163	1,022	3,566	3,036	4,288
Total	6,510	6,675	6,175	19,147	18,095	25,369
Less: Inter Segment Revenue	14	8	10	30	28	38
Revenue From Operations	6,496	6,667	6,165	19,117	18,067	25,331
2 Segment Results						
(a) Pumps	707	640	632	1,762	1,657	2,313
(b) Valves	148	178	117	520	425	648
Total	855	818	749	2,282	2,082	2,961
Less: Finance costs	7	7	6	22	23	27
Add: Other unallocable income / (expense) net	30	74	56	158	176	239
Add: Share of net profit of associate	33	37	32	105	92	134
Profit Before Tax	911	922	831	2,523	2,327	3,307
3 Segment Assets						
(a) Pumps	19,924	18,891	16,544	19,924	16,544	17,446
(b) Valves	1,933	1,858	1,802	1,933	1,802	1,714
(c) Unallocable Assets	4,134	4,309	4,280	4,134	4,280	4,321
Total	25,991	25,058	22,626	25,991	22,626	23,481
4 Segment Liabilities						
(a) Pumps	8,916	8,697	7,368	8,916	7,368	7,662
(b) Valves	1,053	935	916	1,053	916	860
(c) Unallocable Liabilities	20	82	228	20	228	105
Total	9,989	9,714	8,512	9,989	8,512	8,627



Signature

