

Ref: 037/SD

Date: 22nd April, 2015

The General Manager
The Corporate Relationship Department
BSE Limited
1st floor, New Trading Ring,
Rotunda Building
P J Towers
Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 500249

The Manager
Listing Department
National Stock Exchange of India
Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
NSE Symbol: KSBPUMPS

**Re: Unaudited Financial Results (Provisional) and Limited Review
Report of the Auditors for the quarter ended 31st March, 2015**

Ref: Clause 41 of the Listing Agreement

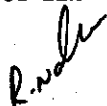
Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we enclose the Unaudited Financial Results (Provisional) alongwith "Limited Review Report" made by our Auditors, M/s. Deloitte Haskins & Sells LLP, Mumbai for the quarter ended on March 31, 2015.

The said statements have been taken on record at the Board Meeting held today.

Kindly requesting you to take the same on your record.

**Yours faithfully,
For KSB PUMPS LIMITED**


**R. Narasimhan
Company Secretary**

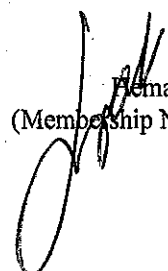
Encl: as above

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
KSB PUMPS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **KSB PUMPS LIMITED** ("the Company") for the Quarter ended 31ST March 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended 31st March 2015 of the Statement, from the details furnished by the Registrars.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

PUNE, 22nd April, 2015


Hemant M. Joshi
(Membership No. 038019)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2015

PART I	Particulars	STANDALONE FINANCIAL RESULTS				(Rs. in Lacs)
		3 months ended on 31/03/2015 (Unaudited)	Preceding 3 months ended on 31/12/2014 (Unaudited)	Corresponding 3 months ended in the previous year 31/03/2014 (Unaudited)	Previous Year ended on 31/12/2014 (Audited)	
1	Income from operations					
	a) Net sales/Income from operations (Net of excise duty)	18817	22719	17163	79302	
	b) Other operating income	110	290	174	868	
	Total income from operations (net)	18927	23009	17337	80170	
2	Expenses					
	a) Cost of materials consumed	9205	8961	8674	36819	
	b) Purchase of stock-in-trade	656	715	842	3304	
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(444)	2484	(1734)	(1969)	
	d) Employee benefits expenses	3336	3216	3108	12704	
	e) Depreciation and amortisation expenses	693	712	671	2755	
	f) Other expenses	4957	5853	3934	19382	
	Total expenses	18403	21941	15495	72995	
3	Profit from Operations before Other Income, finance costs and exceptional items (1-2)	524	1068	1842	7175	
4	Other income	520	552	457	2752	
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	1044	1620	2299	9927	
6	Finance costs	79	40	18	215	
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	965	1580	2281	9712	
8	Exceptional items	-	-	-	-	
9	Profit from ordinary activities before tax (7+8)	965	1580	2281	9712	
10	Tax expense	324	583	768	3170	
11	Net profit from ordinary activities after tax (9-10)	641	997	1513	6542	
12	Extraordinary items (net of tax expense)	-	-	-	-	
13	Net Profit for the period (11 - 12)	641	997	1513	6542	
14	Paid up equity share capital (Face value per share - Rs.10)	3481	3481	3481	3481	
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				47089	
16	Earnings Per Share (EPS) (of Rs. 10/- each) (not annualised)					
	i) Basic and diluted EPS before Extraordinary items	1.84	2.86	4.35	18.79	
	ii) Basic and diluted EPS after Extraordinary items	1.84	2.86	4.35	18.79	

PART II - SELECT INFORMATION FOR THE QUARTER ENDED ON 31st MARCH, 2015

A PARTICULARS OF SHAREHOLDING

1	Public shareholding	11693538	11693538	11687786	11693538
	- Number of shares	33.59	33.59	33.58	33.59
	- Percentage of shareholding				
2	Promoters & promoter group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
b)	Non-encumbered				
	- Number of shares	23114306	23114306	23120058	23114306
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	66.41	66.41	66.42	66.41

Particulars

3 months ended on 31/03/2015

B INVESTOR COMPLAINTS

Opening Balance as at 1st January, 2015
Complaints received during the quarter
Complaints disposed off during the quarter
Closing Balance as at 31st March, 2015

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Notes:

- The figures for three months ended on 31/12/2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22nd April 2015. The Statutory Auditors have carried out a limited review of the above results as required under Clause 41 of the listing agreement with the stock exchanges.
- Segment information is annexed.
- Figures for previous quarter/year have been regrouped/reclassified, wherever necessary, to conform with the current period presentation.

For KSB Pumps Limited

Place : Mumbai
Date : 22nd April, 2015

W. Spiegel
Managing Director

[Signature]

SEGMENT REPORTING

ANNEXURE

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st MARCH, 2015

Particulars	STANDALONE FINANCIAL RESULTS				(Rs in Lacs)
	3 months ended on 31/3/2015 (Unaudited)	Preceding 3 months ended on 31/12/2014 (Unaudited)	Corresponding 3 months ended in the previous year 31/03/2014 (Unaudited)	Previous year ended on 31/12/2014 (Audited)	
1 Segment Revenue					
(a) Pumps	15482	18362	14835	66414	
(b) Valves	3321	4350	2310	12836	
(c) Others	1474	1700	1176	5233	
Total	20277	24412	18321	84483	
Less : Inter Segment Revenue	1460	1693	1158	5181	
Net Sales / Income From Operations	18817	22719	17163	79302	
2 Segment Results					
(a) Pumps	911	1242	2438	8511	
(b) Valves	(23)	194	(298)	(166)	
(c) Others	(44)	(76)	(58)	(167)	
Total	844	1360	2082	8178	
Less : Finance cost	79	40	18	215	
Add: Other unallocable income net of unallocable expenditure	200	260	217	1749	
Profit Before Tax	965	1580	2281	9712	
3 Capital Employed					
(a) Pumps	21745	20643	17005	20643	
(b) Valves	7987	8266	9829	8266	
(c) Others	6647	6847	5795	6847	
Total	36379	35756	32629	35756	

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