

Ref: 037/SD

25th April, 2014

The General Manager
Corporate Relationship Department
BSE Limited
1st floor, New Trading Ring,
Rotunda Building
P J Towers
Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 500249

✓ The Manager
Listing Department
National Stock Exchange of India
Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
NSE Symbol: KSBPUMPS

Dear Sirs,

Sub.: Un-audited Financial Results (Provisional) for the quarter ended 31st March, 2014.

Ref.: Clause 41 of Listing Agreement.

Pursuant to Clause 41 of the Listing Agreement, we enclose the un-audited financial results (provisional) for the quarter ended 31st March, 2014.

The said statement has been taken on record at the Board Meeting held today.

Kindly requesting to take the same on your record.

Thanking you,

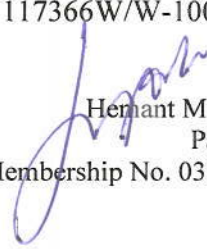
Yours faithfully,
For **KSB PUMPS LIMITED**


R. Narasimhan
Company Secretary
Encl: As above

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
KSB PUMPS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **KSB PUMPS LIMITED** ("the Company") for the Quarter ended 31st March 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended 31st March 2014 of the Statement, from the details furnished by the Registrars.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)


Hemant M Joshi
Partner
(Membership No. 038019)

PUNE, 25th April, 2014

KSB Pumps Limited
Registered Office : 126 Maker Chambers III, Nariman Point, Mumbai 400 021
CIN: L29120MH1960PLC011635
Tel no 022 66588787 Fax no 022 66588788
Email id: narasimhan.raghu@ksb.com
www.ksbindia.co.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2014

(Rs. in Lacs)

PART I				
Particulars	3 months ended on	Preceding 3 months ended on	Corresponding 3 months ended in the previous year	Previous Year ended on
	31/03/2014	31/12/2013	31/03/2013	31/12/2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations				
a) Net sales/income from operations (Net of excise duty)	17163	17949	16287	72462
b) Other operating income	174	260	92	672
Total income from operations (net)	17337	18209	16379	73134
2 Expenses				
a) Cost of materials consumed	9226	7814	9188	33259
b) Purchase of stock-in-trade	290	294	171	748
c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(1734)	768	(2135)	426
d) Employee benefits expenses	3108	2563	2826	11006
e) Depreciation and amortisation expenses	671	699	620	2653
f) Other expenses	3934	4598	4157	17638
Total expenses	15495	16736	14827	65730
3 Profit from Operations before Other Income, finance costs and exceptional items (1-2)	1842	1473	1552	7404
4 Other income	457	236	649	1616
5 Profit from ordinary activities before finance cost and exceptional items (3+4)	2299	1709	2201	9020
6 Finance costs	18	30	68	259
7 Profit from ordinary activities after finance cost but before exceptional items (5-6)	2281	1679	2133	8761
8 Exceptional items	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	2281	1679	2133	8761
10 Tax expense	768	600	572	2785
11 Net profit from ordinary activities after tax (9-10)	1513	1079	1561	5976
12 Extraordinary items (net of tax expense)	-	-	-	-
13 Net Profit for the period (11 + 12)	1513	1079	1561	5976
14 Paid up equity share capital (Face value per share - Rs.10)	3481	3481	3481	3481
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				42844
16 Earnings Per Share (EPS) (of Rs. 10/- each) (not annualised)				
i) Basic and diluted EPS before Extraordinary items	4.35	3.10	4.48	17.17
ii) Basic and diluted EPS after Extraordinary items	4.35	3.10	4.48	17.17

PART II				
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding	11687786	11687786	11556586	11687786
- Number of shares	33.58	33.58	33.20	33.58
- Percentage of shareholding				
2 Promoters & promotor group Shareholding				
a) Pledged/Encumbered	Nil	Nil	Nil	Nil
- Number of shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
b) Non-encumbered	23120058	23120058	23251258	23120058
- Number of shares	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	66.42	66.42	66.80	66.42
- Percentage of shares (as a % of the total share capital of the Company)				
Particulars		3 months ended on 31/03/2014		
B INVESTOR COMPLAINTS				
Opening Balance as at 1st January, 2014		16		
Complaints received during the quarter		16		
Complaints disposed off during the quarter		-		
Closing Balance as at 31st March, 2014				

Notes:

- 1 The figures for three months ended on 31/12/2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 25/04/2014. The Statutory Auditors have carried out a limited review of the above results as required under Clause 41 of the listing agreement with the stock exchanges.
- 3 Segment Information is annexed.
- 4 Figures for previous quarter/year have been regrouped/reclassified, wherever necessary, to conform with the current period presentation.

For KSB Pumps Limited

Place : Mumbai
Date : 25th April, 2014

G. Swarup
Chairman



SEGMENT REPORTING

ANNEXURE

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st MARCH, 2014

(Rs in Lakhs)

Particulars	3 months ended on 31/03/2014 (Unaudited)	Preceding 3 months ended on 31/12/2013 (Unaudited)	Corrospounding 3 months ended in the previous year 31/03/2013 (Unaudited)	Previous year ended on 31/12/2013 (Audited)
1 Segment Revenue				
(a) Pumps	14835	15376	13635	60199
(b) Valves	2310	2573	2639	12228
(c) Others	1176	1097	986	4422
Total	18321	19046	17260	76849
Less : Inter Segment Revenue	1158	1097	973	4387
Net Sales / Income From Operations	17163	17949	16287	72462
2 Segment Results				
(a) Pumps	2438	1835	1755	7992
(b) Valves	(298)	(280)	5	182
(c) Others	(58)	(31)	(36)	(145)
Total	2082	1524	1724	8029
Less : Finance cost	18	30	68	259
Add: Other unallocable income net of unallocable expenditure	217	185	477	991
Profit Before Tax	2281	1679	2133	8761
3 Capital Employed				
(a) Pumps	17005	16531	20067	16531
(b) Valves	9829	8275	9433	8275
(c) Others	5795	5744	7021	5744
Total	32629	30550	36521	30550