

Ref: 037/SD

11th February, 2014

The General Manager
The Corporate Relationship Department
BSE Limited
1st floor, New Trading Ring,
Rotunda Building
P J Towers
Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 500249

✓ The Manager
Listing Department
National Stock Exchange of India
Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
NSE Symbol: KSBPUMPS

By fax/hand delivery

Re: Year ended 31st December, 2013

Dear Sirs,

At the meeting of the Board of Directors of our Company held today it has been decided as under:

1. Dividend

Board of Directors have recommended Rs.4.50 per share of Rs.10/- each (45%) on 3,48,07,844 equity shares of Rs.10/- each fully paid up as final dividend for the year ended 31st December, 2013, making a total dividend of Rs.5.50 per share of Rs.10/- each (55%) (including 10% interim dividend paid during the year).

2. Book Closure

Register of Members and Share Transfer Books of the Company will remain closed from 24th March, 2014 to 11th April, 2014.



3. Annual General Meeting

It will be held on Friday, 11th April, 2014 at 2.00 p.m. at Bajaj Bhavan, Ground Floor (Kamalnayan Bajaj Hall), 226, Nariman Point, Mumbai 400 021.

4. Dividend Distribution

No. of shares	1	25	50	100
Amount of final dividend	4.50	112.50	225	450

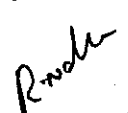
The dividend will be paid on or after 5th May, 2014.

We enclose the following documents:

1. Notice of Book Closure
2. Audited Financial Results
3. Brief Financial Results

We remain,

Yours faithfully,
For KSB PUMPS LIMITED


R. Narasimhan
Company Secretary



Encl: as above

cc. to: Link Intime India Pvt. Ltd.
cc. to: National Securities Depository Ltd.
cc. to: Central Depository Services (India) Ltd.

NOTICE

Notice is hereby given under section 154 of the Companies Act, 1956 that the Register of Members and Share Transfer books of the Company will remain closed as per details given below:

Security Code	Type of Security	From	Books closure To	Purpose
500249	Equity Shares	24.03.2014	11.04.2014	Annual General Meeting and payment of Dividend

For KSB PUMPS LIMITED


R. Narasimhan
Company Secretary



Dated : 11th February, 2014

Deloitte Haskins & Sells LLP

Chartered Accountants
706, 'B' Wing, 7th Floor
ICC Trade Tower
International Convention Centre
Senapati Bapat Road
Pune - 411 016
Maharashtra, INDIA

Tel: +91 (20) 6624 4600
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AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF KSB PUMPS LIMITED

1. We have audited the accompanying Statement of Financial Results ("the Statement") of **KSB PUMPS LIMITED** ("the Company") for the year ended 31st December, 2013, being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges. This Statement has been prepared on the basis of the related annual financial statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual financial statements, which have been prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 ("the Act") (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and in accordance with the accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to Note 1 of the Statement regarding figures for the quarter ended 31st December, 2013 being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges and
 - (ii) gives a true and fair view of the net profit and other financial information of the Company for the year ended 31st December, 2013.



Deloitte Haskins & Sells LLP

5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding, in terms of Clause 35 of the Listing Agreements and the particulars relating to the investor complaints disclosed in Part II - Select Information for the Quarter and Year Ended 31st December 2013 of the Statement, from the details furnished by the Registrar.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Registration No. 117366W/W-100018)

PUNE, 11 February, 2014


Hemant M. Joshi
Partner
Membership No. 038019

Deloitte Haskins & Sells LLP

Chartered Accountants
706, 'B' Wing, 7th Floor
ICC Trade Tower
International Convention Centre
Senapati Bapat Road
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Maharashtra, INDIA

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INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF KSB PUMPS LIMITED

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of **KSB PUMPS LIMITED** (the "Company"), and its subsidiary (the Company and its subsidiary constitute "the Group"), which comprise the Consolidated Balance Sheet as at 31st December , 2013, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information. The Consolidated Financial Statements include investment in an associate accounted on the equity method in accordance with Accounting Standard 23 (Accounting for Investments in Associates in Consolidated Financial Statements) as notified under the Companies (Accounting Standards) Rules, 2006.

Management's Responsibility for the Consolidated Financial Statements

The Company's Management is responsible for the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and presentation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the consolidated financial statements.



Deloitte Haskins & Sells LLP

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on the financial statements of the subsidiary referred to below in the Other Matter paragraph, the aforesaid consolidated financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

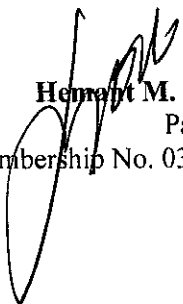
- (a) in the case of the Consolidated Balance Sheet, of the state of affairs of the Group as at 31st December, 2013;
- (b) in the case of the Consolidated Statement of Profit and Loss, of the profit of the Group for the year ended on that date; and
- (c) in the case of the Consolidated Cash Flow Statement, of the cash flows of the Group for the year ended on that date.

Other Matter

We did not audit the financial statements of Pofran Sales and Agency Limited, a subsidiary, whose financial statements reflect total assets of Rs. 63,690,280 as at 31st December, 2013, total revenues of Rs. 19,175,890 and cash outflows amounting to Rs. 9,764,160 for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose report have been furnished to us by the Management and our opinion, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditors.

Our opinion is not qualified in respect of this matter.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Registration No. 117366W/W-100018)


Hemant M. Joshi
Partner
Membership No. 038019

PUNE, 11 February, 2014

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST DECEMBER, 2013

(Rs. in Lacs)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST DECEMBER, 2013										
CONSOLIDATED FINANCIAL RESULTS										
PART I	Particulars	3 months ended on 31/12/2013 (Unaudited)	Preceding 3 months ended on 30/09/2013 (Unaudited)	Corresponding 3 months ended in the previous year 31/12/2012 (Unaudited)	Current year ended on 31/12/2013 (Audited)	Previous Year ended on 31/12/2012 (Audited)	Current year ended on 31/12/2013 (Audited)	Previous Year ended on 31/12/2012 (Audited)		
1	Income from operations									
	a) Net sales/income from operations (Net of excise duty)	17949	18816	19377	72462	70981	72601	71142		
	b) Other operating income	260	208	81	672	396	672	396		
	Total income from operations (net)	18209	19024	19458	73134	71377	73273	71538		
2	Expenses									
	a) Cost of materials consumed	7814	7748	8297	33259	34152	33259	34152		
	b) Purchase of stock-in-trade	294	252	423	748	1082	748	1082		
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	768	600	880	426	581	426	581		
	d) Employee benefits expenses	2563	2778	2442	11006	10363	11010	10366		
	e) Depreciation and amortisation expenses	699	676	621	2653	2354	2653	2354		
	f) Other expenses	4598	4626	4425	17638	16067	17634	16070		
	Total expenses	16736	16680	17088	65730	64599	65730	64605		
3	Profit from Operations before Other Income, finance costs and exceptional items (1-2)	1473	2344	2370	7404	6778	7543	6933		
4	Other income	236	351	327	1616	1811	1,273	1,445		
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	1709	2695	2697	9020	8589	8816	8378		
6	Finance costs	30	58	123	259	524	259	524		
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	1679	2637	2574	8761	8065	8557	7854		
8	Exceptional items	-	-	-	-	-	-	-		
9	Profit from ordinary activities before tax (7+8)	1679	2637	2574	8761	8065	8557	7854		
10	Tax expense	600	847	620	2785	2264	2845	2326		
11	Net profit from ordinary activities after tax (9-10)	1079	1790	1954	5976	5801	5712	5528		
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-		
13	Share of profit in respect of investment in Associate Company	-	-	-	-	-	-	-		
14	Net Profit for the period (11 - 12 + 13)	1079	1790	1954	5976	5801	5712	5528		
15	Paid up equity share capital	-	-	-	-	-	-	-		
16	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	-	-		
17	Earnings Per Share (EPS)	-	-	-	-	-	-	-		
	(of Rs. 10/- each) (not annualised)	-	-	-	-	-	-	-		
	i) Basic and diluted EPS before Extraordinary items	3.10	5.14	5.61	17.17	16.67	19.18	18.27		
	ii) Basic and diluted EPS after Extraordinary items	3.10	5.14	5.61	17.17	16.67	19.18	18.27		

A PARTICULARS OF SHAREHOLDING

Particulars	3 months ended 31.12.2013
B INVESTOR COMPLAINTS	
Opening Balance as at 1st Oct, 2013	5
Complaints received during the quarter	
Complaints disposed off during the quarter	5
Closing Balance as at 31st December, 2013	

the full financial year and the

- Rs. 4.50
/- per share (45%)

4 The Board of Directors have recommended on 24,907,844 equity shares of Rs.10 each.

Place : Mumbai

Date : 11th February, 2014

KSB Pumps Limited
Werner Spiegel
Managing Director

SEGMENT REPORTING

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st DECEMBER, 2013

(Rs in Lakhs)

AUDITED FINANCIAL RESULTS FOR THE YEAR								CONSOLIDATED FINANCIAL RESULTS			
Particulars		3 months ended on 31/12/2013 (Unaudited)	Preceding 3 months ended on 30/09/2013 (Unaudited)	Corresponding 3 months ended in the previous year 31/12/2012 (Unaudited)	Current year ended on 31/12/2013 (Audited)	Previous year ended on 31/12/2012 (Audited)	Current year ended on 31/12/2013 (Audited)	Previous Year ended on 31/12/2012 (Audited)			
1 Segment Revenue											
(a) Pumps		15376	15604	15568	60199	56364	60338	56525			
(b) Valves		2573	3199	3823	12228	14637	12228	14637			
(c) Others		1097	1192	939	4422	3832	4422	3832			
Total		19046	19995	20330	76849	74833	76988	74994			
Less : Inter Segment Revenue		1097	1179	953	4387	3852	4387	3852			
Net Sales / Income From Operations		17949	18816	19377	72462	70981	72601	71142			
2 Segment Results											
(a) Pumps		1835	2408	2255	7992	6325	8139	6480			
(b) Valves		(280)	185	344	182	1592	182	1592			
(c) Others		(31)	(54)	(44)	(145)	(195)	(145)	(195)			
Total		1524	2539	2555	8029	7722	8176	7877			
Less : Finance cost		30	58	123	259	524	259	524			
Add: Other unallocable income net of unallocable expenditure		185	156	142	991	867	640	501			
Profit Before Tax		1679	2637	2574	8761	8065	8557	7854			
3 Capital Employed											
(a) Pumps		16531	18043	18864	16531	18864	16614	18948			
(b) Valves		8275	9141	8800	8275	8800	8275	8800			
(c) Others		5744	6405	6528	5744	6528	5744	6528			
Total		30550	33589	34192	30550	34192	30633	34276			

KSB PUMPS LIMITED



Brief Statement of Financial Results for the year ended 31st December 2013

KSB PUMPS LIMITED

Brief Statement of Financial Results for the Year ended, 31st December 2013

Particulars	Rs. In Mio.	
	Year Ended 31.12.2013	Year Ended 31.12.2012
1. Net Sales / Income from Operations	7,313	7,138
2. Other Income	162	181
Total	7,475	7,319
3. Gross Profit before interest and Depreciation	1,167	1,094
4. Interest	26	52
5. Depreciation for the year	265	235
6. Profit Before tax	876	807
7. Provision for taxation		
a. Current Year	278	265
b. Deferred Tax	(3)	(22)
c. short/(excess) provision in respect of earlier years	4	(16)
	279	227
8. Profit after tax	597	580
9. Profit available for appropriation	597	580
10. Appropriations		
A. Dividend		
Interim (Paid) 10%	35	35
2nd Interim Dividend (Declared @ 45%)	-	156
Final Dividend (Recommended) 45%	156	-
Sub-total	191	191
B. Transfers		
a. Tax on Interim Dividend	6	6
b. Tax on 2nd Interim Dividend	-	25
c. Tax on final dividend	27	-
c. General Reserve	61	60
d. Profit & Loss Account	312	298
Sub-total	406	389
Total	597	580

Note: Previous year figures have been regrouped/reclassified, wherever necessary to correspond with the current year clarification/disclosure .

KSB PUMPS LIMITED



R. Narasimhan
R. Narasimhan
Company Secretary

Mumbai 11th February, 2014