



The Corporate Relationship Department  
Bombay Stock Exchange Limited  
1<sup>st</sup> floor, New Trading Ring,  
Rotunda Building  
P J Towers  
Dalal Street, Fort  
**Mumbai 400 001**

The Manager  
Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza", C-1, Block G  
Bandra-Kurla Complex  
Bandra (E)  
**Mumbai 400 051**

Ref: 037/SD

Date: 26<sup>th</sup> October, 2012**Company No. 500 249**

**Re: Limited Review Report of the Auditors  
on the Unaudited Financial Results for  
the quarter ended on 30<sup>th</sup> September, 2012**

Dear Sirs,

We enclose the "Limited Review Report" made by our Auditors, Deloitte Haskins & Sells, Mumbai (in duplicate) for the above Unaudited Financial Results for the quarter ended on 30<sup>th</sup> September, 2012.

Thanking you,

**Yours faithfully,  
KSB PUMPS LIMITED**

**M.G. Bhawe  
Company Secretary**

Encl: as above

# Deloitte Haskins & Sells

Chartered Accountants  
706, 'B' Wing, 7th Floor  
ICC Trade Tower  
International Convention Centre  
Senapati Bapat Road  
Pune - 411 016  
Maharashtra, INDIA

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## AUDITORS' REPORT

TO  
THE BOARD OF DIRECTORS,  
KSB PUMPS LIMITED  
126, Maker Chambers III,  
Nariman Point,  
Mumbai - 400 021

We have reviewed the accompanying statement of Unaudited Financial Results of KSB Pumps Limited ("the Company") for the quarter and nine months ended 30<sup>th</sup> September, 2012 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged /encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements from the details furnished by the management and the particulars relating to undisputed investor complaints from the details furnished by the Registrar.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants  
(Registration No. 117366W)

Hemant M Joshi  
Partner

(Membership No. : 038019)

Pune, October, 2012