

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH JUNE, 2013

(Rs. in Lakhs)

PART I

Particulars	3 months ended on 30/06/2013 (Unaudited)	Preceding 3 months ended on 31/03/2013 (Unaudited)	Corresponding 3 months ended in the previous year 30/06/2012 (Unaudited)	Year to date figures for the current period ended 30/06/2013 (Unaudited)	Year to date figures for the previous period ended 30/06/2012 (Unaudited)	Previous Accounting Year ended on 31/12/2012 (Audited)
1 Income from operations						
a) Net sales/income from operations (Net of excise duty)	19410	16287	18666	35687	34732	70881
b) Other operating income	112	92	72	204	213	396
Total income from operations (net)	19522	16379	18738	35901	34945	71377
2 Expenses						
a) Cost of materials consumed	8509	9188	9195	17697	17142	34152
b) Purchase of stock-in-trade	31	171	188	202	433	1082
c) Changes in inventories of finished goods, work-in-process and stock-in-trade	1193	(2135)	828	(942)	481	581
d) Employee benefits expenses	2839	2826	2572	5665	5453	10363
e) Depreciation and amortisation expenses	658	620	578	1278	1144	2354
f) Other expenses	4257	4157	3483	8414	7568	16067
Total expenses	17487	14827	16844	32314	32221	64599
3 Profit from Operations before Other Income, finance costs and exceptional items (1-2)	2035	1552	1894	3587	2724	6778
4 Other income	380	649	656	1029	1,196	1,811
5 Profit from ordinary activities before finance cost and exceptional items (3+4)	2415	2201	2550	4616	3920	8589
6 Finance costs	103	68	151	171	325	524
7 Profit from ordinary activities after finance cost but before exceptional items (5-6)	2312	2133	2399	4445	3595	8065
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	2312	2133	2399	4445	3595	8065
10 Tax expense	766	572	653	1338	1040	2264
11 Net profit from ordinary activities after tax (9-10)	1546	1561	1746	3107	2555	5801
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit for the period (11 - 12)	1546	1561	1746	3107	2555	5801
14 Paid up equity share capital	3481	3481	3481	3481	3481	3481
(Face value per share - Rs.10)						
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						39108
16 Earnings Per Share (EPS)						
(or Rs. 10/- each) (not annualised)						
i) Basic and diluted EPS before Extraordinary items	4.44	4.48	5.02	8.93	7.34	16.67
ii) Basic and diluted EPS after Extraordinary items	4.44	4.48	5.02	8.93	7.34	16.67

PART II - Selected Information

A PARTICULARS OF SHAREHOLDING					
1 Public shareholding	- Number of shares	11556586	11556586	11556586	11556586
	- Percentage of shareholding	33.20	33.20	33.20	33.20
2 Promoters & promoter group Shareholding	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
b) Non-encumbered	- Number of shares	23251258	23251258	23251258	23251258
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	66.80	66.80	66.80	66.80
B INVESTOR COMPLAINTS					
Opening Balance as at 1st April, 2013		3 months ended 30.06.2013			
Complaints received during the quarter					
Complaints disposed off during the quarter					
Closing Balance as at 30th June, 2013					

Notes:

- 1 The results have been approved by the Board of Directors at its meeting held on 05th August, 2013
- 2 Segment information is annexed.
- 3 A statement of assets and Liabilities as at 30th June 2013 (unaudited) is enclosed.
- 4 Figures for previous quarter/year have been regrouped/re-stated, wherever necessary.

Place : Mumbai

Date : 05th August, 2013

KSP/Pumps Limited
 Werner Spiegel
 Managing Director

SEGMENT REPORTING

ANNEXURE

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH JUNE, 2013

(Rs in Lakhs)

Particulars	3 months ended on 30/06/2013 (Unaudited)	3 months ended on 31/03/2013 (Unaudited)	Corresponding 3 months ended in the previous year 30/06/2012 (Unaudited)	Years to date figures for the current period ended 30/06/2013 (Unaudited)	Years to date figures for the previous period ended 30/06/2012 (Unaudited)	Previous Accounting Year ended on 31/12/2012 (Audited)
1 Segment Revenue						
(a) Pumps	15584	13635	14939	29219	27189	56336
(b) Valves	3817	2639	3726	6456	7539	14665
(c) Others	1147	986	738	2133	1684	3832
Total	20548	17260	19403	37808	36412	74833
Less : Inter Segment Revenue	1138	973	737	2111	1680	3852
Net Sales / Income From Operations	19410	16287	18666	35697	34732	70981
2 Segment Results						
(a) Pumps	1994	1755	1916	3749	2521	6325
(b) Valves	272	5	523	277	1126	1592
(c) Others	(24)	(36)	(303)	(60)	(325)	(195)
Total	2242	1724	2136	3966	3322	7722
Less : Finance costs	103	68	151	171	325	524
Add: Other unallocable income net of unallocable expenditure	173	477	414	650	598	867
Profit Before Tax	2312	2133	2399	4445	3595	8065
3 Capital Employed						
(a) Pumps	18959	20067	22922	18959	22922	18864
(b) Valves	9920	9433	8664	9920	8664	8800
(c) Others	6925	7021	3838	6925	3838	6528
Total	35804	36521	35424	35804	35424	34192



KSB PUMPS LIMITED**Statement of Assets and Liabilities as at 30th June, 2013**

(Rs. in Lakhs)

Particulars		As at (Current half year end) (30.06.2013)	As at (Corresponding previous half year end) (30.06.2012)	As at (Previous year end) (31.12.2012)
		Unaudited	Unaudited	Audited
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3,481	3,481	3,481
	(b) Reserves and surplus	42,215	38,087	39,108
	Sub-total: Shareholders' funds	45,696	41,568	42,589
2	Non-current liabilities			
	(a) Long-term borrowings	-	1	-
	(b) Other long-term liabilities	579	540	560
	(c) Long-term provisions	2,296	2,205	2,276
	Sub-total: Non-current liabilities	2,875	2,746	2,836
3	Current Liabilities			
	(a) Short-term borrowings	3,195	5,574	1,685
	(b) Trade payables	10,631	10,304	12,265
	(c) Other current liabilities	9,104	9,059	8,382
	(d) Short-term provisions	1,466	1,785	3,465
	Sub-total: Current liabilities	24,396	26,722	25,797
	TOTAL EQUITY AND LIABILITIES	72,967	71,036	71,222
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	19,090	16,715	18,517
	(b) Non-current investments	631	636	636
	(c) Deferred tax assets (net)	665	593	746
	(d) Long-term loans and advances	5,264	5,237	4,870
	(e) Other non-current assets - Long term trade receivables	-	-	66
	Sub-total Non-current assets	25,650	23,181	24,855
2	Current assets			
	(a) Inventories	19,861	19,391	19,353
	(b) Trade receivables	13,796	16,024	14,530
	(c) Cash and cash equivalents	11,215	9,500	10,021
	(d) Short-term loans and advances	1,918	2,481	2,187
	(e) Other current assets	527	459	276
	Sub-total Current assets	47,317	47,855	46,367
	TOTAL ASSETS	72,967	71,036	71,222

Deloitte Haskins & Sells

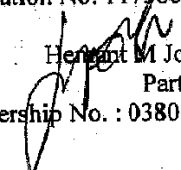
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**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
KSB PUMPS LIMITED**
126, Maker Chambers III,
Nariman Point,
Mumbai - 400 021

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of KSB Pumps Limited ("the Company") for the Quarter and six months ended 30th June, 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and six Months Ended 30th June, 2013 of the Statement, from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Registration No. 117366W)


Hemant M Joshi
Partner
(Membership No. : 038019)


Pune, 5th August, 2013