



SEC / JSWEL

26th March, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051
Scrip Code: 533148	Scrip Code: JSWENERGY-EQ

Sub: Acquisition of Raigarh Champa Rail Infrastructure Private Limited on implementation of the Resolution Plan under the Insolvency and Bankruptcy Code, 2016

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam / Sir,

We refer to our earlier intimation dated 22nd January, 2026, wherein we had informed you that Hon'ble National Company Law Tribunal, Hyderabad Bench had, vide its order dated 21st January, 2026, (NCLT Approval Order) approved the Resolution Plan submitted by the Company under the corporate insolvency resolution process of Raigarh Champa Rail Infrastructure Private Limited (RCRIPL).

We wish to inform you that pursuant to the NCLT Approval Order, the Resolution Plan has now been implemented and the acquisition of RCRIPL is complete.

Accordingly, the Company holds 100% equity shares of RCRIPL and consequently, RCRIPL has become a wholly-owned subsidiary of the Company.

The disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026, dated 30th January, 2026, is attached as Annexure A hereto.

A Press Release in this regard is also attached.

The above information is also available on the website of the Company, i.e., <https://www.jswenergy.in/investors/energy/jsw-energy-fy-2025-26-corporate-governance-stock-exchange-releases>.



JSW Energy Limited

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The above is for your information and record.

Yours faithfully,

For **JSW Energy Limited**

Monica Chopra
Company Secretary

Encl – As above



Part of O. P. Jindal Group



Annexure A

Disclosure under Schedule III pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Details of Acquisition (including Agreement to Acquire) in terms of Listing Regulations Read with Part A Schedule III of the Listing Regulations

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Raigarh Champa Rail Infrastructure Private Limited (RCRIPL).</p> <p>Brief details: RCRIPL provides railway infrastructure services to JSW Mahanadi Power Company Limited (JMPCL) which owns a 3,600 MW (6 X 600 MW) thermal power plant located at Chhattisgarh. Out of the total capacity, 1,800 MW is operational and balance 1800 MW is under construction.</p> <p>Revenue from Operations in FY 2024-25 – Rs. 54 crores.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>Prior to acquisition, RCRIPL was an associate company of JMPCL, a subsidiary of the Company.</p> <p>Pursuant to the aforesaid acquisition, the Company now holds 100% equity shares of RCRIPL in terms of the Resolution Plan approved by Hon’ble National Company Law Tribunal, Hyderabad Bench vide its order dated 21st January, 2026 (NCLT Approval Order).</p> <p>Accordingly, the transaction is done at arm’s length.</p>
3.	Industry to which the entity being acquired belongs	RCRIPL is in the business of providing railway infrastructure services for thermal power plant of JMPCL.



4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company acquired JMPCL in March 2025. RCRIPL provides critical railway infrastructure services to JMPCL. The acquisition of RCRIPL is strategically crucial to secure uninterrupted railway infrastructure services for power generation at JMPCL by ensuring full control on RCRIPL by the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	The acquisition is pursuant to the NCLT Approval Order. No other approval is required.
6.	Indicative time period for completion of the acquisition	The acquisition of RCRIPL stands completed and it is now a wholly-owned subsidiary of the Company.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration by the Company and Issuance of Non-Convertible Debentures by RCRIPL to the Financial Creditors.
8.	Cost of acquisition and/or the price at which the shares are acquired	Transaction is for a total Resolution Amount of Rs. 700.10 crores.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% of the total issued and paid-up equity share capital of RCRIPL is acquired by the Company as per the terms of the approved Resolution Plan.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	RCRIPL, an entity incorporated on 14 th May 2009 in India under the Companies Act, 1956 provides railway infrastructure services to JMPCL which owns a 3,600 MW (6 X 600 MW) thermal power plant located at Chhattisgarh. Revenue from Operations for last 3 years is: <ul style="list-style-type: none">• FY2023 – Rs. 101 crores (audited)• FY2024 – Rs. 53 crores (audited)• FY2025 – Rs. 54 crores (audited)

JSW Energy Acquires Raigarh Champa Rail Infrastructure Private Limited

Mumbai, India — March 26, 2026 – JSW Energy Limited (“the Company”) has completed the acquisition of Raigarh Champa Rail Infrastructure Private Limited (“RCRIPL”) via the corporate insolvency resolution process under the Insolvency and Bankruptcy Code, 2016.

RCRIPL provides railway infrastructure services to JSW Mahanadi Power Company Limited (JMPCL) which owns a 3,600 MW (6 X 600 MW) thermal power plant located in Chhattisgarh. Of the total capacity, 1,800 MW is operational while the remaining is under construction.

The acquisition of RCRIPL will enable operational control and efficiency in managing railway infrastructure services to the JMPCL Plant for entire 3,600 MW capacity, enhancing reliability and reducing dependency risks for this critical input.

As per resolution plan, the consideration amount is ₹ 700.1 Crores, through a mix of cash and issuance of Non-Convertible Debentures by RCRIPL to the Financial Creditors.

With this acquisition, along with the previously consummated acquisition of KSK Water Infrastructures Private Limited, JMPCL has secured critical resources for its entire 3,600 MW capacity.

JSW Energy has total locked-in generation capacity of 32.1 GW comprising 13.3 GW operational, 14.2 GW under-construction across thermal and renewable, and has pipeline of 4.6 GW. In thermal, the Company currently has an installed capacity of 5.7 GW, 3.2 GW under construction, and a pipeline capacity of 1.8 GW, taking total locked-in thermal capacity to 10.7 GW. The Company also has 29.6 GWh of locked-in energy storage capacity through hydro pumped storage projects of 26.4 GWh and battery energy storage system of 3.2 GWh. The Company aims to reach 30 GW generation capacity and 40 GWh of energy storage capacity by 2030 and achieve Carbon Neutrality by 2050.

ABOUT JSW ENERGY: JSW Energy Ltd is one of the leading Private sector power producers in India and part of the USD 23 billion JSW Group which has significant presence in sectors such as steel, energy, infrastructure, cement, sports among others. JSW Energy Ltd has established its presence across the value chains of power sector with diversified assets in power generation, and transmission. With strong operations, robust corporate governance and prudent capital allocation strategies, JSW Energy continues to deliver sustainable growth, and create value for all stakeholders. JSW Energy began commercial operations in 2000, with the commissioning of its first 2x130 MW thermal power plants at Vijayanagar, Karnataka. Since then, the company has steadily enhanced its power generation capacity from 260 MW to 13.3 GW, ensuring diversity in geographic presence, fuel sources and power off-take arrangements. The Company is presently constructing various power projects to the tune of 14.2 GW, with a vision to achieve a total power generation capacity of 30 GW by 2030.

Forward Looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Power Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for Power, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which JSW Energy has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

For more information/ queries:

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