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SEC / JSWEL
26th March, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra (E) Mumbai - 400 051
Scrip Code: 533148	Scrip Code: JSWENERGY-EQ

Sub: Material litigation under Regulation 30(4) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)- Update

Ref: Regulation 30 of the Listing Regulations

Dear Madam / Sir,

We refer to our earlier disclosure dated September 30, 2023 regarding writ petition filed by the Indian Wind Power Association, of which JSW Neo Energy Limited (subsidiary of the Company) is a member, challenging the order dated July 28, 2018 of the Andhra Pradesh Electricity Regulatory Commission (“**APERC**”) permitting Andhra Pradesh DISCOMs to deduct Generation Based Incentive (“**GBI**”) from energy payments, impacting JSW Neo Energy Limited’s subsidiaries.

We wish to inform that in the concurrent proceedings, the Hon’ble Supreme Court, vide judgment dated March 25, 2026, has dismissed the appeal filed by the Andhra Pradesh DISCOMs against the order of the Appellate Tribunal for Electricity, which had set aside the aforesaid APERC order, and held that GBI is intended to be disbursed to the generating companies over and above the tariff.

Yours faithfully,
For **JSW Energy Limited**

Monica Chopra
Company Secretary