



JSW Energy Limited

Regd. Office : JSW Centre
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051

CIN: L74999MH1994PLC077041
Phone: 022 – 4286 1000
Fax: 022 – 4286 3000
Website: www.jsw.in

SEC / JSWEL
25th February, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 533148	National Stock Exchange of India Limited “Exchange Plaza” Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051 Symbol: JSWENERGY- EQ
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Sub: Intimation regarding Newspaper advertisement of Notice of Postal Ballot dated 23rd February, 2026

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir / Ma’am,

Pursuant to Regulation 30 read with Schedule III Part A Para A of the SEBI Listing Regulations, please find enclosed herewith the copies of the newspaper publication regarding intimation of dispatch of Notice of Postal Ballot/E-voting, published in Financial Express (English) (all editions) (Mumbai edition attached) and Navshakti (Marathi) newspapers on 24th February, 2026.

The above information is also available on website of the Company at <https://www.jswenergy.in/investors/energy/jsw-energy-fy-2025-26-corporate-governance-stock-exchange-releases>.

Yours faithfully,

For **JSW Energy Limited**

Monica Chopra
Company Secretary

Encl: as above



Part of O. P. Jindal Group

MPL
MAITHON POWER LIMITED
(Contracts Department)
Maithon Power Ltd, Village: Dambhui, PO Barbinda, PIN-828205, District-Dhanbad
NOTICE INVITING EXPRESSION OF INTEREST

The Maithon Power Limited, a joint venture between Tata Power and DVC invites expression of interest from eligible vendors for the following packages:

S. No.	Ref. No	Package Description
1	2000092330	Coal road maintenance inside the Maithon Power Limited (MPL), Jharkhand
2	1000077137	Supply of Forged Crusher Hammer for Coal Handling Plant (MPL), Jharkhand

For details of pre-qualification requirements, bid security, purchasing of tender document etc., please visit our website URL- <https://www.tatapower.com/tender>
Eligible vendors willing to participate may submit their expression of interest along with the tender fee for issue of bid document latest by 08th Mar'26.

JSW Energy Limited
Corporate Identification Number (CIN): L74999MH1994PLC077041
Registered Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Phone: 022 - 4286 1000, Fax: 022 - 4286 3000
E-mail: jsvel.investor@jsw.in Website: www.jsw.in

NOTICE OF POSTAL BALLOT

Members are hereby informed that pursuant to the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013, (Act) read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, (Rules), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, each as amended, and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs for holding general meetings / conducting postal ballot process through e-voting vide General Circular No. 03/2025 dated 22nd September, 2025 (MCA Circular), the Company has dispatched the Postal Ballot Notice through e-mail on Monday, 23rd February, 2026 to all the Members holding shares as on the cut-off date i.e. Friday, 20th February, 2026 and whose e-mail addresses are registered with the Depository Participants or with the Company, for seeking consent of the Members by voting through electronic means (remote e-voting) by way of a Special Resolution for the re-appointment of Mr. Munes Khan (DIN: 00202521) as an Independent Director.

A copy of the Postal Ballot Notice is also available on the website of the Company at www.jsw.in/investors/energy/jsw-energy-fy-2025-26-corporate-governance-shareholders-meetings and also on the websites of the Stock Exchanges i.e. BSE Limited (BSE) at www.bseindia.com and National Stock Exchange of India Limited (NSE) at www.nseindia.com and of KFin Technologies Limited (KFin) (the Registrar and Share Transfer Agent) at www.kfintech.com.

In line with the MCA Circular, sending a physical copy of the Postal Ballot Notice along with the postal ballot form and pre-paid business reply envelope has been dispensed with for this Postal Ballot. Accordingly, Members are requested to communicate their assent / dissent through remote e-voting only. The instructions for remote e-voting are provided in the Postal Ballot Notice. The voting rights of Members shall be reckoned as on the cut-off date. A person who is not a Member as on the cut-off date should treat the Postal Ballot Notice for information purpose only.

For providing the remote e-voting facility, the Company has engaged the services of KFin. Voting through remote e-voting shall commence at 9:00 a.m. (IST) on Tuesday, 24th February, 2026 and end at 5:00 p.m. (IST) on Wednesday, 25th March, 2026. The remote e-voting module shall be disabled immediately thereafter and voting will not be allowed beyond the said date and time.

The result of the Postal Ballot will be declared on or before Friday, 27th March, 2026 and along with the Scrutinizer's Report will be displayed on the Company's website <https://www.jsw.in/energy>, the website of KFin at www.kfintech.com, be communicated to BSE and NSE and be made available on their respective websites viz. www.bseindia.com and www.nseindia.com.

Members who have not registered or who require updation in their email addresses are requested to register the same in respect of shares held by them in dematerialized mode by contacting their respective Depository Participants; and Members holding shares in physical form need to submit Form ISR-1 to KFin for registration / updation of their email addresses by sending an email to emward_ris@kfintech.com.

In case of any queries, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of evoting.kfintech.com (KFin Website) or contact Mr. Prem Kumar Maruturi - Senior Manager - Corporate Registry, KFin Technologies Limited, Selenium Tower B, Plot Nos. 31 & 32, Financial District, Nanakramguda, Serilingampally, Rangareddy, Hyderabad- 500 032, E-mail: evoting@kfintech.com, Toll Free No. 1800-309-4001.

For JSW Energy Limited
Sd/-
Monica Chopra
Company Secretary

Place: Mumbai
Date: 23rd February, 2026

Parag Parikh Financial Advisory Services Limited
Regd. Off.: 81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg, 230, Nariman Point, Mumbai - 400 021
Tel: 91 22 6140 6555 Fax: 91 22 6140 6590
E: email@ppfas.com Web: www.ppfas.com CIN: U67190MH1992PLC068970

NOTICE OF POSTAL BALLOT

NOTICE is hereby given that pursuant to and in compliance with the provisions of Section 108 & 110 of the Companies Act, 2013 and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, read with the General Circular No. 14/2020 dated 8th April, 2020, the General Circular No. 17/2020 dated 13th April, 2020, and subsequent circulars issued in the regard, the latest being the General Circular No. 03/2025 dated 22nd September, 2025 issued by the Ministry of Corporate Affairs (MCA Circular) and pursuant to other applicable laws and regulations (including any statutory modification or re-enactment thereof for the time being in force, and as amended from time to time), the approval of shareholders of Parag Parikh Financial Advisory Services Limited (the "Company") by the way of Ordinary Resolution is being sought for

i) Appointment of Ms. Hemangini Thakkar as Head Business Development - Alternatives holding office or place of profit in the Company and
ii) Appointment of Ms. Khushboo Joshi as President of Wealth Management Group (WMG) / Division of Parag Parikh Financial Advisory Services Limited holding office or place of profit in the Company.

Pursuant to the MCA Circulars, the Company has sent the electronic copies of the Postal Ballot Notice along with Explanatory Statement on Monday, 23rd February, 2026 to all the Members of the Company, who have registered their e-mail address with the Company / Registrar and Transfer Agent (RTA) i.e. MUFG Intime India Private Limited (in respect of the shares held in physical form) or with Depository Participant (in respect of the shares held in electronic form) as on Friday, 20th February, 2026 i.e. the cut-off date. The Postal Ballot Notice will also be available on the website of the Company at <https://www.ppfas.com/>, the website on the website of CDCL at www.evotingindia.com.

In accordance with the provisions of the MCA Circulars, Shareholders can vote only through the remote e-voting process, physical copies of the Postal Ballot Notice and pre-paid business reply envelopes are not being sent to shareholders for this Postal Ballot. Shareholders whose names appear on the Register of Members/List of Beneficial Owners as on Friday, 20th February, 2026 will be considered for the purpose of e-voting and Voting rights of a Member or Beneficial Owner (in case of electronic shareholding) shall be in proportion to his/her/its shareholding in the paid-up equity share capital of the Company as on the Cut-Off Date. Shareholders are requested to note that e-voting will commence at 9:00 a.m. (IST) on Wednesday, 25th February, 2026 and ends at 5:00 p.m. (IST) on Thursday, 26th March, 2026. Members desiring to exercise their vote should cast their vote during this period, to be eligible for being considered.

Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent, MUFG Intime India Private Limited, C-101, 247, Park, LBS Marg, Vikhroli (West), Mumbai-400083 or e-mail at investorhelpdesk@in.mpgms.mufg.com along with the copy of the signed request letter mentioning the name & address of the Member, self-attested copy of the PAN card, and self-attested copy of any document (e.g.: Driving License, Election identity Card, Passport in support of the address of the member). The instructions on the process of e-voting, including the manner in which Members who are holding shares in physical form or who have not registered their e-mail addresses can cast their vote through- voting, are provided in the Postal Ballot Notice.

The Board of Directors of the Company at their meeting held on 18th February, 2026 has appointed CS. Uttam Shetty, Practising Company Secretary (Membership No. F8691 and C.P. No. 16861), proprietor of M/s. Uttam Shetty & Co., Company Secretaries, Mumbai as the scrutiner for conducting the postal ballot through the e-voting process in a fair and transparent manner.

The Scrutinizer will submit his report to the Chairman or Company Secretary of the Company or any person authorized by the Board. The results shall be declared on or before Saturday, 28th March, 2026 and shall also be made available on the website of the Company <https://www.ppfas.com> and on the website of CDCL at www.evotingindia.com.

Members facing any technical issue in login can contact CDCL helpdesk by sending a request at helpdesk.evoting@cdsindia.com or contact at toll free no. 1800 210 9911

For Parag Parikh Financial Advisory Services Limited
Sd/-
Rajdeep Jadedja
Company Secretary & Compliance officer
ACS 63444

Place: Mumbai
Date: 23rd February 2026

PPFAS

(This is an Advertisement for information purposes only and not for publication, release or distribution outside India and is not an Offer Document announcement. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated February 13, 2026 (the "Letter of Offer" or "LOF") filed with the Stock Exchanges, namely BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE") and Securities and Exchange Board of India ("SEBI")

SADHANA NITRO CHEM LIMITED

Sadhana Nitro Chem Limited ("Company" or "Issuer") was originally incorporated as "Sadhana Nitro Chem Limited" on July 21, 1973 at Mumbai, Maharashtra as a Public limited company under the Companies Act, 1956 with the Registrar of Companies, Mumbai, Maharashtra. The Corporate Identification Number of our Company is L24110MH1973PLC016698. For further details about the Company, please refer to the section titled "General Information" beginning on page 29 of the Letter of Offer.

Registered Office: 501 Nanavati Mahalaya, 18 Horni Mody Street, Mumbai, Maharashtra, India, 400001
Tel: +912268663300, Website: www.sncl.com
Contact Person: - Nitin Jani, Company Secretary and Compliance Officer, Email: sadhananitro@sncl.com
Corporate Identity Number: L24110MH1973PLC016698

PROMOTER OF OUR COMPANY: ASIT DHANKUMAR JAVERI & MANEKCHAND PANACHAND TRADING INVESTMENT CO PVT LTD

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ONLY

ISSUE OF 263,52,88,456 FULLY PAID-UP EQUITY SHARES WITH A FACE VALUE OF ₹ 1/- EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 1/- EACH INCLUDING A SHARE PREMIUM OF NIL PER RIGHTS EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT ₹ 26352.88 LAKHS ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 8 (EIGHT) RIGHTS EQUITY SHARES FOR EVERY 1 (ONE) FULLY PAID-UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FEBRUARY 19, 2026 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS ONE TIME THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 78 OF THIS LETTER OF OFFER.

*Assuming Full Subscription

ISSUE PROGRAMME

*ISSUE OPENS ON	*LAST DATE FOR ON MARKET RENUNCIATION	** ISSUE CLOSES ON
Friday, February 27, 2026	Thursday, March 05, 2026	Tuesday, March 10, 2026

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.
**Our Board or the Rights Issue Committee will have the right to extend the Issue period as it may determine from time to time, provided that the Issue will not remain open in excess of 30 (Thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

PLEASE NOTE THAT THE RIGHTS ENTITLEMENT WILL BE TRADED ON BSE AND NSE

ASBA* Simple, Safe, Smart way of Application - Make use of it!!!

*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details read section on ASBA below

PROCEDURE FOR APPLICATION

In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI circular, bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, bearing reference number SEBI/HO/CFD/CIR/CFD/DIL/67/2020 dated April 21, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL1/CIR/P/2020/136 dated July 24, 2020 and SEBI Circular SEBI/HO/CFD/DIL1/CIR/P/2021/13 dated January 19, 2021, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2021/552 dated April 22, 2021, SEBI/HO/CFD/DIL2/CIR/P/2021/633 dated October 01, 2021 and SEBI/HO/CFD/SSEP/CIR/P/2022/66 dated May 19, 2022 (Collectively hereafter referred to as "SEBI Rights Issue Circulars") and SEBI circular SEBI/CFD/DIL/ASBA/1/2009/30/12 dated December 30, 2009, SEBI circular CIR/CFD/DIL/1/2011 dated April 29, 2011 and the SEBI circular, bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020 (Collectively hereafter referred to as "ASBA Circulars"), all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Kindly note that Non-Resident Investors will have to apply through ASBA mode. Investors should carefully read the provisions applicable to such applications before making their Application through ASBA. For details, see "Making of an Application through the ASBA process" on page 81 of the Letter of Offer.

Further, in accordance with Regulation 76 of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Prior to the issue opening date, the rights entitlement of those resident eligible equity shareholders, among others, whose demat account details are not available with our company or the registrar, shall be credited in a demat suspense escrow account opened by our company.

Facility for Application in the Issue

In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars and ASBA Circulars, all Investors desiring to make an application in this Issue are mandatorily required to use the ASBA process. Eligible Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see "Making of an Application through the ASBA process" on page 81 of the Letter of Offer.

Making of an Application through the ASBA process

Eligible Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. Eligible Shareholders should ensure that they have correctly submitted the Application Form, or have otherwise provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=34>. For details on Designated Branches of SCSBs collecting the Application Form, please refer the above-mentioned link. Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein. ASBA Applications may be submitted at the Designated Branches of the SCSBs, in case of Applications made through ASBA facility.

Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein. Applications may be submitted at Designated Branches of the SCSBs. Further, in terms of the SEBI Circular CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, SCSBs should have a separate account in their own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making Application in the Issue and clear demarcated funds should be available in such account for Applications. SCSBs applying in the Issue shall be responsible for ensuring that they have a separate account in their own name with any other SCSB having clear demarcated funds for applying in the Issue and that such separate account shall be used as the ASBA Account for the Application, for ensuring compliance with the applicable regulations.

ALLOTMENT IN DEMATERIALIZED FORM ONLY: Eligible Shareholders may please note that the Rights Equity Shares in the Issue can be allotted only in dematerialized form and to the same depository account in which the Rights Entitlements are held by such Applicant on the issue closing date.

DISPATCH OF THE LETTER OF OFFER ("LOF") AND APPLICATION FORM: The dispatch of the LOF, along with Errata thereof, and Application Form for the Issue was completed on Monday, February 23, 2026 by Registrar to the Issue, i.e., MUFG Intime India Private Limited to the Eligible Equity Shareholders of the Company, whose names appeared in the Register of Members/Beneficial Owners of the Company, on the Record date, i.e., Thursday, February 19, 2026 through electronic dispatch to the shareholders who have registered their email ids and physically through speed/registered post on Monday, February 23, 2026.

a. Eligible Shareholders can access the Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Right Shares under applicable securities laws) on the websites of: Our Company's website at www.sncl.com; Registrar to the Issue's website at www.in.mpgms.mufg.com; BSE Limited's website at www.bseindia.com; NSE Limited's website at www.nseindia.com.

Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar to the Issue at www.in.mpgms.mufg.com by entering their DP-ID and Client-ID and PAN.

AVAILABILITY OF APPLICATION FORM: The Registrar has dispatched the Application Form to all Eligible Equity Shareholders as per their Rights Entitlements on the Record Date for the Issue. The Renounees and Eligible Equity Shareholders who have not received the Application Form can download the same from the websites of the Registrar (www.in.mpgms.mufg.com), the Company (www.sncl.com) and the Stock Exchange (www.bseindia.com and www.nseindia.com).

CREDIT OF RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNTS: In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the credit of Rights Entitlement and Allotment of Rights Equity Shares shall be made in dematerialised form only.

Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, Unclaimed Securities Suspense Account) opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI Listing Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) credit of the Rights Entitlements returned/reversed/failed; or (d) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (e) non-institutional equity shareholders in the United States.

Eligible Equity Shareholders can obtain the details of their Rights Entitlements from the website of the Registrar i.e., www.in.mpgms.mufg.com by entering their DP ID and Client ID and PAN. The link for the same shall also be available on the website of our Company www.sncl.com.

Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process: An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to the Issue on plain paper in case of non-receipt of Application Form as detailed above and only such plain paper applications which provide all the details required in terms of Regulation 78 of SEBI ICDR Regulations shall be accepted by SCSBs. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an application to subscribe to the Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, the Stock Exchanges.

An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her partner, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

- Name of our Company, being Sadhana Nitro Chem Limited;
- Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to this Issue
- Number of Equity Shares held as on Record Date;
- Allotment option - only dematerialised form;
- Number of Equity Shares entitled to;
- Number of Equity Shares applied for within the Rights Entitlements;
- Number of additional Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
- Total number of Equity Shares applied for;
- Total amount paid at the rate of ₹ 1/- per Equity Share;
- Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;
- In case of non-resident Eligible Equity Shareholders making an Application with an Indian address, details of the NRE/FCNR/NRO account such as the account number, name, address and branch of the SCSB with which the account is maintained;
- Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;

n. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); and

All such Eligible Equity Shareholders shall be deemed to have made the representations, warranties and agreements set forth in "Restrictions on Foreign Ownership of Indian Securities" shall include the following:

"I/We hereby make representations, warranties and agreements set forth in "Restriction on Foreign Ownership of Indian Securities" of the Letter of Offer.

I/We acknowledge that the Company, its affiliates and others will rely upon the truth and accuracy of the representations, warranties and agreements set forth therein."

In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, as applicable, including cases where a Shareholder submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an application being rejected, with our Company and the Registrar not having any liability to the Shareholders. The plain paper Application format will be available on the website of the Registrar at www.in.mpgms.mufg.com.

Our Company and the Registrar shall not be responsible if the Applications are not uploaded by the SCSB, or funds are not blocked in the Shareholders' ASBA Accounts on or before the Issue Closing Date.

In case an investor makes an application as well as on plain paper, his/her application is liable to be rejected.

LAST DATE FOR APPLICATION:

The last date for submission of the duly filled in Application Form is the Issue Closing Date i.e. Tuesday, March 10, 2026. Our Board or Rights Issue Committee thereof may extend the said date for such period as it may determine from time to time, subject to the provisions of the Articles of Association, and subject to the issue period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). If the Application along with the amount payable is either (i) not blocked with an SCSB or (ii) not received by the Bankers to the Issue or the Registrar on or before the close of banking hours on the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as provided under "Terms of the Issue - Basis of Allotment" on page 101 of the Letter of Offer.

APPLICANTS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM.

LISTING: The existing Equity Shares of our Company are listed on BSE and NSE ("Stock Exchanges"). Our Company has received 'in-principle' approval from Stock Exchanges for listing the Rights Equity Shares to be allotted pursuant to this Issue vide their letter dated February 12, 2026. For the purpose of this Issue, the Designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by the Stock Exchanges should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by Stock Exchanges, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause" on page 75 of the Letter of Offer.

AVAILABILITY OF THE LETTER OF OFFER: A copy of the Letter of Offer can be downloaded from the website of a) our Company at www.sncl.com; b) the Registrar to the Issue at www.in.mpgms.mufg.com and c) the Stock Exchanges at www.bseindia.com and www.nseindia.com

NOTICE TO OVERSEAS SHAREHOLDERS: No action has been or will be taken to permit the Issue in any jurisdiction where action would be required for that purpose, except in India. Accordingly, the Rights Entitlements or Rights Equity Shares may not be offered or sold, directly or indirectly, and the Letter of Offer or any offering materials or advertisements in connection with the Issue may not be distributed, in whole or in part, in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of the Letter of Offer will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer ("Restricted Jurisdictions") and, in those circumstances, the Letter of Offer must be treated as sent for information purposes only and should not be acted upon for subscription to the Rights Equity Shares and should not be copied or redistributed. Accordingly, persons receiving a copy of the Letter of Offer or Application Form should not, in connection with the issue of the Rights Equity Shares or the Rights Entitlements, distribute or send the Letter of Offer to any person outside India where to do so, would or might contravene local securities laws or regulations. If the Letter of Offer or Application Form is received by any person in any Restricted Jurisdiction, or by their agent or nominee, they must not seek to subscribe to the Rights Equity Shares or the Rights Entitlements referred to in the Letter of Offer. Envelopes containing an Application Form should not be dispatched from a Restricted Jurisdiction and all the persons subscribing for the Rights Equity Shares must provide an Indian address. For more details, see "Other Regulatory and Statutory Disclosures - Selling Restrictions" on page 73 of the Letter of Offer.

The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state of the United States of America and may not be offered or sold in the United States of America, its territories and possessions, any State of the United States, and the District of Columbia ("United States"), except in a transaction not subject to, or exempt from, the registration requirements of the Securities Act and applicable state securities laws. The Rights Entitlements and Rights Equity Shares are being offered and sold only (a) to persons in the United States who are reasonably believed to be qualified institutional buyers as defined in Rule 144A under the Securities Act ("U.S. QIBs") pursuant to Section 4(a)(2) of the Securities Act and (b) to persons outside the United States in reliance on Regulation S under the Securities Act ("Regulation S"). In addition, until the expiry of 40 days after the commencement of the Issue, an offer or sale of the Rights Entitlements or Rights Equity Shares in the United States by a dealer (whether or not it is participating in the Issue) may violate the registration requirements of the Securities Act if such offer or sale is made otherwise than in accordance with an exemption from registration under the Securities Act. The Rights Equity Shares are transferable only in accordance with the restrictions described in "Other Regulatory and Statutory Disclosures - Selling Restrictions" on page 73 of the Letter of Offer.

The Application Form along with the Letter of Offer and the Rights Entitlement Letter has been sent through email to eligible shareholders if they have provided an Indian address to our Company or who are located in jurisdictions where the offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions.

BANKER TO THE ISSUE AND REFUND BANK: HDFC Bank

FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER, that includes Errata thereof.

OTHER IMPORTANT LINKS AND HELPLINE:

- Frequently asked questions and online/ electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: www.in.mpgms.mufg.com
- Updation of Indian address/ e-mail address/ phone or mobile number in the records maintained by the Registrar or our Company: Registrar website: www.in.mpgms.mufg.com; Email: sadhananitro.rights2025@in.mpgms.mufg.com
- Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders: Registrar website: www.in.mpgms.mufg.com; Email: sadhananitro.rights2025@in.mpgms.mufg.com Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

COMPANY	REGISTRAR TO THE ISSUE
	
SADHANA NITROCHEM LIMITED Registered Office: Nanavati Mahalaya, Unit No. 501, 5 th Floor, 18 Horny Modi Street, Fort Mumbai-400001 Corporate Office: 10 Bruce Street, 1 st Floor, 8/12, Horny Modi Street, Fort, Mumbai - 400001 Tel: +912268663300 Contact Person: Nitin Jani, Company Secretary and Compliance Officer E-mail: rightsissue2025@sncl.com Website: www.sncl.com Corporate Identity Number: L24110MH1973PLC016698	MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) C-101, Embassy 247 L.B.S. Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India Tel: +91 810 811 4949; Fax: +91 22 49186060 Website: www.in.mpgms.mufg.com Investor Grievance Email: sadhananitro.rights2025@in.mpgms.mufg.com Contact Person: Shanti Gopalkrishnan SEBI registration no.: INR000004058
For SADHANA NITRO CHEM LIMITED Sd/- Nitin R Jani Company Secretary	
Date: February 23, 2026 Place: Mumbai	
<i>Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with the Stock Exchanges. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in and the Stock Exchanges where the Equity Shares are listed i.e. BSE and NSE at www.bseindia.com and www.nseindia.com. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 18 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States, and any Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Equity Shares in the United States.</i>	

