



SEC / JSWEL

13<sup>th</sup> June 2026

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051
<b>Scrip Code: 533148</b>	<b>Scrip Code: JSWENERGY-EQ</b>

**Sub: Acquisition of Maruti Clean Coal and Power Limited by the Company**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Madam / Sir,

This is to inform you that the Company has signed a definitive agreement with Kolahai Infotech Private Limited and SFI Parcel Services Private Limited to acquire 100% equity shares of Maruti Clean Coal and Power Limited (“MCCPL”) which owns and operates a 300 MW thermal power project in the State of Chhattisgarh. The transaction is subject to receipt of the necessary regulatory approvals and other customary conditions under the definitive agreement. Upon consummation of the transaction, MCCPL will become a wholly-owned subsidiary of the Company.

The disclosure pursuant to Regulation 30 of the Listing Regulations read with Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, dated 30<sup>th</sup> January 2026, is attached as Annexure hereto.

A Press Release in this regard is also attached.

The above information is also available on the website of the Company, i.e., <https://www.jswenergy.in/investors/stock-exchange-releases/>.

The above is for your information and record.

Yours faithfully,

**JSW Energy Limited**

**Monica Chopra**

**Company Secretary**



### Annexure A

#### Details of Acquisition (including Agreement to Acquire) in terms of Listing Regulations read with Part A Schedule III of the Listing Regulations.

<b>Name of the target entity, details in brief such as size, turnover etc.</b>	<p>The Company has agreed to acquire 100% equity shares of Maruti Clean Coal &amp; Power Limited (“MCCPL”) operating a 300 MW thermal power plant.</p> <p>Revenue from operations: FY 2025-26: Rs. 787 crores (unaudited)</p>
<b>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</b>	No
<b>Industry to which the entity being acquired belongs</b>	Thermal power generation
<b>Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</b>	<p>The Company has set a target to reach 30 GW capacity by FY 2030. Pursuant to the proposed transaction, the thermal power asset will be acquired by the Company and support its thermal capacity expansion.</p> <p>The acquisition would support the Company’s growth strategy and aid in achieving its 30GW capacity target by 2030.</p>
<b>Brief details of any governmental or regulatory approvals required for the acquisition</b>	<p>Following are the major approvals required:</p> <ul style="list-style-type: none"><li>• Approval from the Government of Chhattisgarh for transfer of CSIDC land</li><li>• Approval from the existing lenders.</li></ul>
<b>Indicative time period for completion of the acquisition</b>	The transaction envisages a Long Stop Date of 31 <sup>st</sup> July 2026 and is subject to fulfilment of Conditions Precedent stated in the definitive agreement.
<b>Consideration - whether cash consideration or share swap or any other form and details of the same</b>	Cash consideration.
<b>Cost of acquisition and/or the price at which the shares are acquired</b>	Transaction is for an enterprise value of Rs. 1,410 crores adjusted for cash and is subject to closing



	adjustments as stated in the definitive agreement.
<b>Percentage of shareholding / control acquired and / or number of shares acquired</b>	Agreed to acquire 100% equity shares of MCCPL.
<b>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</b>	<p>MCCPL, incorporated in India on 8<sup>th</sup> March 1999 under the Companies Act 1956, owns and operates a 300 MW thermal power plant in the State of Chhattisgarh, India.</p> <p>Revenue from Operations of MCCPL for the last 3 years is:</p> <ul style="list-style-type: none"><li>• FY 2023-24: Rs. 789 crores (audited)</li><li>• FY 2024-25: Rs. 754 crores (audited)</li><li>• FY 2025-26: Rs. 787 crores (unaudited)</li></ul>

## **JSW Energy to Acquire 300 MW Maruti Clean Coal & Power Limited, Strengthening Thermal Portfolio**

**Mumbai, India — June 13, 2026** – JSW Energy Limited ("the Company"), has signed a definitive agreement with Kolahai Infotech Private Limited and SFI Parcel Services Private Limited, to acquire 100% equity shares of Maruti Clean Coal & Power Limited ("MCCPL"). The transaction is subject to receipt of the necessary regulatory and customary approvals under the definitive agreements. Upon consummation of the transaction, MCCPL will become a wholly-owned subsidiary of the Company.

MCCPL owns and operates a 300 MW thermal power plant at Korba, Chhattisgarh. The plant has a long-term Power Purchase Agreement (PPA) of 195 MW (net) with Rajasthan discoms, routed through PTC India, with a residual PPA life of ~14 years. In addition, the plant provides 5% power at variable cost to the Chhattisgarh discom, while the balance ~64 MW capacity is sold in the merchant market. Coal is secured through a long-term Fuel Supply Agreement with SECL, and linkage under the SHAKTI scheme.

The transaction values MCCPL at an Enterprise Value of approximately ₹1,410 crore, subject to customary closing adjustments as per the definitive agreements. The acquired asset's estimated FY26 EBITDA stood at ~₹279 crore. This operating asset is EBITDA and PAT-accretive, while also reducing the Company's net leverage and strengthening overall balance sheet resilience.

Beyond the immediate financial benefits, the asset offers potential upside through optimisation of logistics and O&M costs. Its proximity to JSW Energy's Mahanadi thermal plant further unlocks operational synergies, strengthening the Company's regional thermal footprint.

### **Mr. Sharad Mahendra, Joint Managing Director and CEO of JSW Energy**

*"This acquisition reflects our disciplined 'Build vs. Buy' approach, where we pursue calibrated value accretive inorganic opportunities. MCCPL has an operating asset that is earnings accretive from day one, strengthening both our thermal portfolio and our cash flows. As we fortify our thermal generation capacity, we remain proud to play our part in powering India's growth and supporting the nation's energy security. This transaction is another step in building a balanced, resilient portfolio that delivers sustainable returns while meeting the country's rising energy needs"*

JSW Energy currently operates an installed thermal capacity of 5,658 MW, with a further 3,200 MW under construction at its Salboni Thermal Power Plant and a pipeline of 1,800 MW for brownfield expansion at Mahanadi. This operating asset acquisition further strengthens the Company's installed thermal portfolio. Post closure, the Company's total installed and locked-in thermal capacity will reach 5,958 MW and 10,958 MW respectively.

JSW Energy has a current total locked-in generation capacity of 32.1 GW, comprising 13.9 GW operational and 13.6 GW under construction across thermal, hydro, and renewables, with a pipeline of 4.6 GW. The company also has 29.6 GWh of locked-in energy storage capacity, comprising pumped hydro storage of 26.4 GWh and battery energy storage systems of 3.2 GWh. The company aims to reach 30 GW of

generation capacity and 40 GWh of energy storage capacity by 2030, and to achieve carbon neutrality by 2050.

For the transaction, Khaitan & Co acted as legal advisor, BDO India carried out financial and tax due diligence, and Roots Legal conducted land due diligence for JSW Energy.

**ABOUT JSW ENERGY:** JSW Energy Ltd is one of the leading Private sector power producers in India and part of the USD 23 billion JSW Group which has significant presence in sectors such as steel, energy, infrastructure, cement, sports among others. JSW Energy Ltd has established its presence across the value chains of power sector with diversified assets in power generation, and transmission. With strong operations, robust corporate governance and prudent capital allocation strategies, JSW Energy continues to deliver sustainable growth, and create value for all stakeholders. JSW Energy began commercial operations in 2000, with the commissioning of its first 2x130 MW thermal power plants at Vijayanagar, Karnataka. Since then, the company has steadily enhanced its power generation capacity from 260 MW to 13.9 GW, ensuring diversity in geographic presence, fuel sources and power off-take arrangements. The Company is presently constructing various power projects to the tune of 13.6 GW, with a vision to achieve a total power generation capacity of 30 GW by 2030.

**Forward Looking and Cautionary Statements:**

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Power Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for Power, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which JSW Energy has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

***For more information/ queries:***

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