

Date: 17th January, 2022

BSE Ltd.
Corporate Service Department,
1st Floor, P. J. Towers,
Dalal Street,
Mumbai 400 001

Scrip ID: KRSNAA
Scrip Code: 543328

The National Stock Exchange of India Ltd.
Exchange Plaza, 3rd Floor,
Plot No. C/1, 'G' Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Symbol: KRSNAA
Series: EQ

Dear Sir / Madam,

Subject: Intimation under Regulation 30(6) of SEBI (LODR) Regulations, 2015 – Intimation of Credit Rating.

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), we would like to inform you that ICRA, has assigned a **long-term rating of [ICRA]A (pronounced ICRA A)** and a **short-term rating of [ICRA]A1 (pronounced ICRA A one)** for INR 85.00 Crore Line of Credit (LOC) of the Company. The Outlook on the long-term rating is Stable.

The details of rating action are mentioned below: -

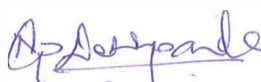
Details of Bank Limits Rated by ICRA (on long term scale)	Amount (In INR Crores)	Rating
Term Loans		[ICRA]A (Stable)
IndusInd Bank Limited*	22.00	
Sun-Total (A)	22.00	
Details of Bank Limits Rated by ICRA (on short term scale)	Amount (In INR Crores)	Rating
Fund based Limits - Cash Credit		[ICRA]A1
IndusInd Bank Limited	30.00	
Non-Fund based Facilities - Bank Guarantee		
Janata Sahakari Bank Limited	33.00	
Sub-Total (B)	63.00	
Total (A+B)	85.00	

* in the form of Working Capital Term Loan

The Issuer rating letter and the detailed Rating rational by ICRA is annexed herewith for your ready reference. The same is also available on the website of the Company i.e. www.krsnaadiagnostics.com.

You are requested to take the above information on your record.

Thanking you,
Yours sincerely,
For Krsnaa Diagnostics Limited



Nikhil Deshpande
Company Secretary
Encl.: As above



Krsnaa Diagnostics Ltd. (Formerly known as Krsnaa Diagnostics Pvt. Ltd.)

S.No. 243/A, Hissa No. 6, CTS No. 4519, 4519/1, Near Chinchwad Station,

Chinchwad, Taluka - Haveli, Pune, MH - 411019 (India)

020 29780210 / 11 / 12 | info@krsnaadiagnostics.com CIN : L74900PN2010PLC138068

www.krsnaadiagnostics.com | 



ICRA Limited

CONFIDENTIAL

Ref: ICRA/ Krsnaa Diagnostics Limited/ 14012022/ 1

Date: January 14, 2022

Mr. Pawan Daga
Chief Financial Officer
M/s Krsnaa Diagnostics Limited,
S.No.243, No. 6/6 CTS No.4519,
Near Mayur Trade Center, Chinchwad,
Pune- 411 019, India

Dear Sir,

Re: ICRA-assigns Credit Rating for Rs. 85.00 crore Line of Credit (LOC) of Krsnaa Diagnostics Limited (instrument details in Annexure)

Please refer to the Rating Agreement RRF No. PUN/SECG/2021-22/029 dated November 18, 2021 requesting ICRA Limited ("ICRA") to assign rating to the bank facilities of your company (instrument details enclosed at Annexure).

The Rating Committee of ICRA, after due consideration, has assigned a long-term rating of [ICRA]A (pronounced ICRA A) and a short-term rating of [ICRA]A1 (pronounced ICRA A one) to the captioned instrument. The Outlook on the long-term rating is Stable.

In any of your publicity material or other document wherever you are using the above Rating, it should be stated as [ICRA]A (Stable)/ [ICRA]A1.

The aforesaid ratings will be due for surveillance any time before January 13, 2023

The ratings are specific to the terms and conditions of the bank facilities as indicated to us by you, and any change in the terms or size of the same would require a review of the ratings by us. In case there is any change in the terms and conditions or the size of the rated bank facilities, the same must be brought to our notice before the facility is used by you. In the event such changes occur after the ratings have been assigned by us and their use has been confirmed by you, the ratings would be subject to our review, following which there could be a change in the ratings previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the bank facilities from that specified in the first paragraph of this letter would constitute an enhancement that would not be covered by or under the said Rating Agreement.

ICRA reserves the right to review and/or, revise the above ratings at any time on the basis of new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the ratings assigned.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated bank facility availed by your company.

The rating assigned to the bank facility of your company shall require revalidation if there is any change in the size or structure of the rated bank facility.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s). Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authorities is exceeded

We look forward to your communication and assure you of our best services.

With kind regards,

Yours sincerely,

For ICRA Limited

SHAMSHER
DEWAN

Digitally signed by SHAMSHER DEWAN
DN: cn=SHAMSHER DEWAN, o=ICRA, email=shamsherd@icraindia.com, c=IN
Reason: I am the signer of this document.
SHA-256 digest algorithm
SHA-256 digest: 1A112233445566778899AABBCCDD

Shamsher Dewan

Vice President and Group Head

shamsherd@icraindia.com

Annexure

Details of Bank Limits Rated by ICRA

Details of Bank Limits Rated by ICRA (on long term scale)	Amount	Rating	Rating Assigned on
Term Loans			
IndusInd Bank Limited*	22.00	[ICRA]A (Stable)	January 6, 2022
Sub-Total	22.00		
Details of Bank Limits Rated by ICRA (on short term scale)	Amount	Rating	Rating Assigned on
Fund based Limits – Cash Credit			
IndusInd Bank Limited	30.00	[ICRA]A1	January 6, 2022
Non-Fund based Facilities – Bank Guarantee			
Janata Sahakari Bank Limited	33.00		
Sub-Total	63.00		
Total	85.00		

* in the form of Working Capital Term Loan