

Date : 16th July, 2024

National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051 NSE Scrip Symbol: KRONOX	To, BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 544187
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Sub: Intimation under Regulation 30(13) read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Under Regulation 30(13) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that KRONOX LAB SCIENCES LIMITED (“the Company”) has received a Notice for non-compliance with Regulations 29(2)/29(3) of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 (‘LODR’) in respect of no prior intimation for recommendation of dividend by the Board of Directors at its meeting held on 28th June, 2024 although the same was disclosed in the Outcome of the Board meeting pursuant to Regulation 30 of LODR.

We enclose a copy of notice received from the Stock Exchanges in the regard as per Annexure – A.

We also attach the details as required under Regulation 30 of LODR read with SEBI Circular No. SEBI/HO/CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as per Annexure - B.

We would like to emphasize that the Company is committed to high standards of integrity, corporate governance, and compliance in all aspects of its operations.

This is for your information and dissemination.

Yours Faithfully

For **KRONOX LAB SCIENCES LIMITED**



Nikhil Goswami
Company Secretary
ACS 68272

KRONOX LAB SCIENCES LIMITED

Corporate Office Address : Block No. 284, Village : Dabhasa, Taluka : Padra, Dist. : Vadodara, Gujarat State - 391 440.

Registered Office Address : Block No. 353, Village : Ekalbara, Taluka : Padra, Dist. : Vadodara, Gujarat State - 391 440.

Phone No. : +91 2662 244077, 244088

Email : info@kronoxlabsciences.com,

CIN : U24117GJ2008PLC055460

Website : www.kronoxlabsciences.com

CIN : L24117GJ2008PLC055460

NSE/LIST-SOP/FINES/0783**July 15, 2024**

The Company Secretary
Kronox Lab Sciences Limited
Block No. 353, Village Ekalbara,
Tal. Padara, Vadodara,
Gujarat- 391440

Dear Sir/Madam,

Subject: Notice for non-compliance with Regulation 29(2)/29(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Your attention is drawn towards SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (hereinafter referred to as “Master Circular”), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied with Regulation 29(2)/29(3) of Listing Regulation(s). The details of non-compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to inform the Promoters about identified non-compliance and to make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat account of the Promoters.

You may also file request for waiver of fines with detailed submission indicating reasons for waiver, considering the extant Policy for Exemption of Fines, and shall indicate whether it intends to seek personal hearing before the concerned Committee. The Company may file request for waiver of fines levied.

However, before filing an application for waiver of fines, you are requested to refer to the below policies available on the Exchange’s website. For ready reference you may refer below links:

- i. Policy on exemption of fine:**
https://archives.nseindia.com/content/equities/Policy_for_exemption_SOP_Equity.pdf
- ii. Policy on processing of waiver application:**
https://static.nseindia.com/s3fs-public/inlinefiles/Policy_on_processing_of_waiver_application_segregation_of_commonly_listed_entities.pdf

The request for waiver of fine can be submitted to Exchange through NEAPS portal along with documentary evidence on the below link:

NEAPS>>Compliance>>Fine Waiver>>Waiver Request. This Document is Digitally Signed

National Stock Exchange Of India Limited

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange for dissemination.

In case of any clarification, you may contact any of the below mentioned Exchange Officers from Listing Compliance Operations Department: -

- Ms. Madhu Kadam
- Ms. Sonam Yadav
- Mr. Aniket Raut

Yours faithfully

For **National Stock Exchange of India Limited**

Rachna Jha
Manager

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National Stock Exchange Of India Limited**Annexure**

Regulation	Month Ended	Fine amount per instance (Rs.)	No. of instance(s)	Fine amount (Rs.)
29(2)/29(3)	30-June-2024	10000	1	10000
Total Fine				10000
GST (@18%)				1800
Total				11800

Notes:

- If the fine amount is paid before receipt of this letter, then inform the Exchange accordingly.
- Please update the payment details on below mentioned path:
NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

The fine paid above will be credited to IPFT as envisaged in the circular.

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cs kronoxlabsciences.com <cs@kronoxlabsciences.com>

544187-Fines as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance).

Reena Raphael <reena.raphel@bseindia.com>
 To: "cs@kronoxlabsciences.com" <cs@kronoxlabsciences.com>
 Cc: "bse,soplodr" <bse,soplodr@bseindia.com>

Mon, Jul 15, 2024 at 12:17 PM

Ref.: SOP-Review-dated- 15/07/2024

To
 The Company Secretary/Compliance Officer

Company Name: Kronox Lab Sciences Ltd

Scrip Code: 544187

Dear Sir/Madam,

Sub: Fines as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance).

The company is advised to refer to the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance), issued by Securities and Exchange Board of India (SEBI) with respect to penal actions prescribed for non-compliance of certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Standard Operating Procedure for suspension and revocation of trading of specified securities of listed entities.

The Exchange had also issued a guidance note regarding the provisions of the said SEBI circular which is disseminated on the Exchange website at the following link:

https://www.bseindia.com/downloads1/Guidance_Note_for_SEBI_SOP_Circular.pdf

In this regard it is observed that the company is non-compliant with the following Regulations for the period mentioned below:

Applicable Regulation of SEBI (LODR) Regulations, 2015	Fine prescribed (*)	Fines levied	Fine payable by the company (inclusive of GST @ 18 %)			Compliance status
			Basic Fine	GST @ 18 %	Total Fine payable	
Regulation 44(3) Non-submission of the voting results within the period provided under this regulation	Rs. 10,000 per instance of non-compliance	For the month of June 2024	0	0	0	-
Regulation 29(2)/29(3) Delay in furnishing prior intimation about the meeting of the board of directors	Rs. 10,000 per instance of non-compliance per item	For the month of June 2024	10000	1800	11800	non-complied
		Total SOP Fine	10000	1800	11800	

(*)As per the provisions of the circular the fines will continue to be computed further till the time of rectification of the non-compliance to the satisfaction of the Exchange or till the scrip of the listed entity is suspended from trading for non-compliance with aforesaid provisions.

The Company is therefore advised to note that as per the provisions of this circular:

- The company is required to ensure compliance with above regulation and ensure to pay the aforesaid fines including GST within 15 days from the date of this letter/email, **failing which Exchange shall, pursuant to the provisions of the aforesaid circular, initiate action related to freezing of the entire shareholding of the promoter in this entity as well as all other securities held in the demat account of the promoter.** The company is advised to bring the provisions of this Circular to the notice of promoter of the company.
- The company is also advised to ensure that the subject matter of non-compliance which has been identified and indicated by the Exchange and any subsequent action taken by the Exchange in this regard shall be placed before the Board of Directors of the company in its next meeting. Comments made by the board shall be duly informed to the Exchange for dissemination.

In case of any further queries / clarifications please email at the following ids:

Regulation	Contact person	Contact Number	Email Id
Reg.29	Mr. Marian DSouza	022-22728744	listing.crd@bseindia.com ;
Reg.44	Mr. Krishna Rathi	022-22728148	Krishna.Rathi@bseindia.com >

Yours faithfully

Sambhaji Solat

Senior Manager

Listing Compliance

Reena Raphel

Associate Manager

Listing Compliance

Company is requested to remit the fine amount through electronic transfer to the designated bank - details given below:

Company Name	Kronox Lab Sciences Ltd		
Account Name	Branch Name & Branch	Account No.	IFSC Code
BSE Limited	ICICI Bank Limited & CMS Branch	BSER13235	ICIC0000104

or through cheque favoring **BSE Ltd**. The company is required to submit the cheque alongwith the covering letter (format given at Annexure I below):

Annexure-I (On letterhead of the company)

Listing Compliance, BSE Limited, Ground Floor,

P. J. Towers, Fort, Mumbai-400001.

Sub: Details of Payment of fines for Non-Compliance with Regulations of SEBI (LODR) Regulations, 2015.

Remittance details:

Scrip Code	Regulation & Quarter	Amount paid	TDS deducted, if any	Net Amount paid	GST No. (Mandatory to upload on BSE Listing Centre) (*)

***(In case GSTin No of company is not uploaded on the Listing Centre or Declaration for Unregistered Dealer is not received by us, company can not claim any GST input credit for the invoices raised by us.)**

Remitted by:

Cheque/DD No.	Date	UTR No. for RTGS /NEFT
-	-	-

Compliance Officer / Company Secretary.

- Please mention the Regulation No., Quarter, and amount of TDS deducted on the reverse side of the Cheque/Demand Draft.
- In case of payment through RTGS/NEFT, you are requested to send a soft copy of this annexure to bse.soplodr@bseindia.com

Thanks and Regards,

Reena Raphel

Associate Manager

Listing Compliance



BSE Limited, MUMBAI

Phone (Direct) : 22728194

World's Fastest Exchange With A Speed Of 6 Microseconds

This mail is classified as 'PUBLIC' by reena.raphel on July 15, 2024 at 12:17:24.

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Annexure B:

Particulars	Details
Name of Authority	BSE Ltd. & National Stock Exchange Ltd.
Nature and details of the action(s) taken, initiated or order(s) passed	Intimation of fine levied by BSE Ltd and National Stock Exchange of India Limited amounting to Rs.11,800/- (Rupees Eleven Thousand Eight Hundred) each which is inclusive of GST.
Date of Receipt of Notice	The Company has received Notice via email on 15 th July, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed	The Company has received a communication from Stock exchanges namely BSE LTD and National Stock Exchange of India Ltd. for non-compliance with Regulations 29(2)/29(3) of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Fine of Rs.11,800/- (Rupees Eleven Thousand Eight Hundred) each which is inclusive of GST were imposed by both the Stock Exchanges. Since it is only an intimation notice at this stage, and the Company will take all necessary actions to present and defend its case before the relevant authorities. Further, there is no Impact on financial, operation or other activities of the Company.



KRONOX LAB SCIENCES LIMITED

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