

Date: September 29, 2026

To,

BSE Limited

The Corporate Relations Department,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Stock Code – 544187
E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051
Stock Code – KRONOX
Email: takeover@nse.co.in

Nikhil Goswami

Company Secretary & Compliance Officer

Kronox Lab Sciences Limited
Block No. 353, Village - Ekalbara,
Padra, Vadodara - 391 440,
Gujarat, India
Email: cs@kronoxlabsciences.com

Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations")

We wish to inform you that pursuant to the Share Purchase Agreement dated August 20, 2026 ("SPA") executed between Ketan Vinodchandra Ramani, Mr. Pritesh Vinodchandra Ramani, Mr. Jogindersingh Gianchand Jaswal (together, the "Sellers"), Indo Borax & Chemicals Limited ("Acquirer" / "Purchaser") and Zenrock Chemicals Private Limited, the Acquirer has acquired 2,38,44,000 equity shares held by the Sellers (in aggregate) in Kronox Lab Sciences Limited ("Company"), constituting approximately 64.26% of the total paid-up equity share capital of the Company.

In connection with the same, please find attached herewith the intimation in the prescribed format as required under Regulation 29(1) of the SEBI (SAST) Regulations.

Kindly take above on record and acknowledge receipt.

Thanking you.

Yours faithfully,

[Signature page follows]

Signed and delivered for an on behalf of **INDO BORAX & CHEMICALS LIMITED**

Sunil Malhotra

Name: Sunil Malhotra

Designation: Director

Place: Mumbai

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	Kronox Lab Sciences Limited (" Target Company ")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Indo Borax & Chemicals Limited (" Acquirer ") PAC: Zenrock Chemicals Private Limited (" PAC ")		
Whether the acquirer belongs to Promoter / Promoter group	Yes. Pursuant to the consummation of the transaction whereby the Acquirer has directly acquired 2,38,44,000 equity shares held by Mr. Ketan Vinodchandra Ramani, Mr. Pritesh Vinodchandra Ramani, Mr. Jogindersingh Gianchand Jaswal (in aggregate) in the Target Company, the Acquirer has acquired the right to exercise 64.26% (thirty point eight zero per cent) of the voting rights in and sole control over the Target Company and the Acquirer has become the promoter of the Target Company. The PAC will become promoter group of the Target Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever	% w.r.t. total diluted share/voting
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights i. Indo Borax & Chemicals Limited ii. Zenrock Chemicals Private Limited	NIL NIL	NIL NIL	NIL NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition			
a) Shares carrying voting rights acquired i. Indo Borax & Chemicals Limited	2,38,44,000	64.26%	64.26%

ii. Zenrock Chemicals Private Limited	NIL	NIL	NIL
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+-d)	2,38,44,000	64.26%	64.26%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
i. Indo Borax & Chemicals Limited	2,38,44,000	64.26%	64.26%
ii. Zenrock Chemicals Private Limited	NIL	NIL	NIL
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	2,38,44,000	64.26%	64.26%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Off market purchase of 2,38,44,000 equity shares pursuant to the Share Purchase Agreement dated August 20,2026 executed between Mr. Ketan Vinodchandra Ramani, Mr. Pritesh Vinodchandra Ramani, Mr. Jogindersingh Gianchand Jaswal (together, the “ Sellers ”), Indo Borax & Chemicals Limited (“ Acquirer ” / “ Purchaser ”) and Zenrock Chemicals Private Limited.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	September 29, 2026		
Equity share capital / total voting capital of the TC before the said acquisition	INR 37,10,40,000 comprising of 3,71,04,000 equity shares of face value of INR 10		
Equity share capital/ total voting capital of	INR 37,10,40,000 comprising of 3,71,04,000 equity		

the TC after the said acquisition	shares of face value of INR 10
Total diluted share/voting capital of the TC after the said acquisition	INR 37,10,40,000 comprising of 3,71,04,000 equity shares of face value of INR 10

** Pursuant to the consummation of the transaction whereby the Acquirer has acquired a right to exercise 64.26% (sixty four point two six per cent) of the voting rights in and control over the Target Company, Indo Borax & Chemicals Limited has become a promoter of the Target Company.'*

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

[Signature page follows]

Signed and delivered for an on behalf of **INDO BORAX & CHEMICALS LIMITED**

Sunil .M.

Name: Sunil Malhotra

Designation: Director

Place: Mumbai

