

December 21, 2011

To,
National Stock Exchange of India Ltd
"Exchange Plaza", Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051

Sub: Disclosure as per Regulation 7 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 ("SEBI Takeover Regulations")

Dear Sir,

This is to inform you that, the undersigned and the relative of undersigned (Ms. Aarati Naik) have acquired 34,679 equity shares of Smartlink Network Systems Ltd aggregating 0.12% of the total paid up share capital from OPEN MARKET on 20th and 21st December, 2011.

Please note that this disclosure is being made in accordance with Regulation 7 (1) of the SEBI Takeover Regulations. The disclosure in prescribed form is enclosed for your reference.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,



K. R. Naik

Format for disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1)

Name of the Target company

Smartlink Network Systems Limited

Name of the acquirer and PAC with the acquirer

Kamalaksha Naik

Details of the acquisition as follows

Number % w.r.t. total paid up capital of target Company

a) Shares / Voting rights (VR) before acquisition under consideration

Kamalaksha Rama Naik	14,458,175	48.19%
Kamalaksha Rama Naik as HUF	342,971	1.14%
Arati Kamalaksha Naik	2,100,340	7.00%
Lakshana Amit Sharma	1,800,291	6.00%
Sudha Kamalaksha Naik	1,500,243	5.00%
Total	20,202,020	67.33%

b) Shares/ voting rights acquired by

Kamalaksha Rama Naik - 20/12/2011 & 21/12/2011	24,679	0.08%
Arati Naik - 21/12/2011	10,000	0.04%
Total	34,679	0.12%

a) Shares / Voting rights (VR) after acquisition

Kamalaksha Rama Naik	14,482,854	48.27%
Kamalaksha Rama Naik as HUF	342,971	1.14%
Arati Kamalaksha Naik	2,110,340	7.04%
Lakshana Amit Sharma	1,800,291	6.00%
Sudha Kamalaksha Naik	1,500,243	5.00%
	20,236,699	67.45%

Mode of acquisition (e.g. open market / public issue/ rights issue/ Open Market Purchase preferential allotment/ interse transfer etc).

Date of acquisition of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable

20th december, 2011 & 21st December, 2011

Paid up capital/ total voting capital of the target company before the said acquisition (**Amount in Rs.)**

60,009,700

Paid up capital/ total voting capital of the target company before the said acquisition (**Amount in Rs.)**

60,009,700

Note:

The disclosure shall be made whenever the post acquisition holding crosses 5%, 10% and 14% of the total paid up capital of the target company within 2days of the acquisition

The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.


K. R. Naik
Mumbai
21/12/2011