



KRN HEAT EXCHANGER AND REFRIGERATION LIMITED

Registered & Work Office: Plot No.: F-46,47,48,49, EPIP, RIICO Industrial Area,
Neemrana – 301705 (RJ)

CIN No.: L29309RJ2017PLC058905

Contact No. 9116629184

March 13, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai -400 001,
Maharashtra, India
Scrip Code: 544263

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex Bandra (East), Mumbai – 400051,
Maharashtra, India
Scrip Symbol: KRN

Subject: Outcome of the meeting of the Board of Directors of KRN Heat Exchanger and Refrigeration Limited (the “Company”) held on today i.e. 13th March, 2026, in terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”).

Dear Sir/ Madam,

Further to the prior intimation made on 9th March, 2026 under Regulation 29 of the SEBI LODR Regulations and pursuant to Regulation 30 read with Schedule III of the SEBI LODR Regulations read along with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (“SEBI Disclosure Circular”), we wish to inform you that the Board of Directors of the Company (“Board”) in its meeting held today, i.e., 13th March, 2026 has *inter alia* considered and approved the following transactions:

1. **Raising of funds by way of a qualified institutions placement to investors through issuance of equity shares**

The Board of Directors approved the raising of funds by way of issuance of equity shares for an aggregate amount of up to ₹ 500 Crore (Rupees Five Hundred Crore only) (inclusive of such discount or premium to market price or prices permitted under applicable law), by way of Qualified Institutions Placements (“QIP”) in accordance with the applicable provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, (each as amended), on such terms and conditions as may be deemed appropriate by the Board in its absolute discretion, subject to the receipt of necessary approvals, including the approval of the members of the Company and such other regulatory and statutory approvals as may be required, if any. The details regarding the issuance of Equity Shares as required pursuant to Regulation 30 of the SEBI LODR Regulations read with the SEBI Disclosure Circular is set out below at **Annexure – I**.

2. **Re-appointment of Mr. Santosh Kumar Yadav, as the Chairman and Managing Director of the Company**

Pursuant to the recommendation of Nomination and Remuneration Committee and Approval of Audit Committee, the Board of Directors approved the re-appointment of Mr. Santosh Kumar Yadav (DIN: 07789940), as the Chairman and Managing Director for a term of 5 (five) years w.e.f., 9th May, 2026, subject to approval of Members at the ensuing General Meeting of the Company. He has also confirmed that he is not debarred from holding the office of Director by virtue of any SEBI Order or any other Authority.



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3. Re-appointment of Mrs. Anju Devi, as a Whole-time Director of the Company

Pursuant to the recommendation of Nomination and Remuneration Committee and Approval of Audit Committee, the Board of Directors approved the re-appointment of Mrs. Anju Devi (DIN: 06858442), as a whole-time Director for a term of 5 (five) years w.e.f., 9th May, 2026, subject to approval of Members at the ensuing General Meeting of the Company. She has also confirmed that she is not debarred from holding the office of Director by virtue of any SEBI Order or any other Authority.

The details required for Item No. 2 and 3 pursuant Regulation 30 of the SEBI LODR Regulations read with the SEBI Disclosure Circular are enclosed as **Annexure – II**.

4. Approval of issue of notice for Extra-ordinary General Meeting:

Approved the Notice of Convening of Extra-Ordinary General Meeting (EGM) of the shareholders of the Company on 15th April, 2026, through video conferencing or other audio-visual means, for seeking necessary approval of the Members for the aforesaid matters.

The necessary details of the Extra-ordinary General Meeting including the notice thereof shall be intimated separately in due course.

Pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015, Trading Window for dealing in the securities of the Company which is already closed shall remain closed till Sunday, the 15th March, 2026.

The meeting commenced at 6:05 P.M. and concluded at 06:21 P.M.

A copy of this disclosure is being uploaded on the website of the Company at www.krnheatexchanger.com.

Kindly take the same on record. Thanking you,

Yours faithfully,

For KRN Heat Exchanger and Refrigeration Limited,

Jitendra Kumar Sharma
Company Secretary & Compliance Officer



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ANNEXURE I

Disclosure pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

1.Raising of funds by way of a qualified institutions placement to investors through issuance of equity shares

S.N.	Particulars	Information of such event
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Qualified institutional placement (“QIP”) in accordance with the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws, follow on offerings, issuance of Equity Shares, in accordance with applicable law, in one or more tranches or any other method as may be permitted under applicable laws.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	For a maximum amount upto ₹ 500 Crore (Rupees Five Hundred Crore only) (inclusive of such premium as may be fixed in such Securities) at such price or prices as may be permissible under applicable laws.
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): i. names of the investors ii. post allotment of securities - outcome of the subscription, issue price / allotted. price (in case of convertibles), number of investors iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not applicable
5	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
6	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
7	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
8	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable



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ANNEXURE II

Disclosure pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

2.Re-appointment of Mr. Santosh Kumar Yadav, as the Chairman and Managing Director of the Company

S. No.	Particulars	Information of such event
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Re-appointment of Mr. Santosh Kumar Yadav, as Chairman and Managing Director of the Company
2	Date of appointment /reappointment /cessation (as applicable) & term of appointment/reappointment;	Re-appointed for a term of 5 (five) years w.e.f. 9 th May, 2026, subject to the approval of Members at the ensuing General Meeting of the Company.
3	Brief profile (in case of appointment);	He is the Promoter, Chairman and Managing Director of Company. He has more than 20 years of experience in the business of manufacturing heat exchangers and refrigeration units. In his capacity as a Chairman and Managing Director, he mentors, guides and provides perspective to the Board and Management of the Company for strategic planning and enriching the brand for long run. He has been appointed as a Director on the Board of the Company since incorporation.
4	Disclosure of relationships between directors (in case of appointment of a director).	He is brother of Mr. Manohar Lal, Non-Executive Director and husband of Mrs. Anju Devi, whole-time Director of the Company

3.Re-appointment of Mrs. Anju Devi, as a Whole-time Director of the Company

S. No.	Particulars	Information of such event
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Re-appointment of Mrs. Anju Devi, as Whole-time Director of the Company
2	Date of appointment /reappointment /cessation (as applicable) & term of appointment/reappointment;	Re-appointed for a term of 5 (five) years w.e.f. 9 th May, 2026, subject to the approval of Members at the ensuing General Meeting of the Company.
3	Brief profile (in case of appointment);	She is the Promoter, Whole-time Director of Company. She has experience in the Managing Human Resources and playing a key role in growth and operations. She has been appointed as a Director on the Board of the Company since incorporation.
4	Disclosure of relationships between directors (in case of appointment of a director).	She is a Spouse of Mr. Santosh Kumar Yadav, Chairman and Managing Director and Sister-in-law of Mr. Manohar Lal, Non-Executive Director of the Company