KRM AYURVEDA LTD

(Formerly Known as KRM Ayurveda Private Limited)

13th November, 2026

SYMBOL: KRMAYURVED

To
The Manager
Listing Departn ent
National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East) Mumbai - 400 051

Reg: (i) Submission of Un-Audited Financial Results for the quarter and half year ended 30th September, 2026

(ii) Outcome of the Board Meeting dated the 13th November, 2026 concluded at 04.15 P.M.

Ref: (i) Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

(ii) Companies Act, 2013 and the rules made thereunder.

(iii) Our Intimation dated 03rd November, 2026 regarding the proposed Board Meeting.

Dear Sir/Madam,

With reference to the captioned matter and pursuant to the compliance of Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), we hereby inform you that the Board of Directors of KRM Ayurveda Limited ("the Company"), at its meeting held today, i.e. 13th November, 2026, which commenced at 03:00 P.M. and concluded at 04:15 P.M., inter alia, considered and approved the following businesses:

1) Approved the Un-Audited financial results of the Company for the quarter and half year ended 30th September, 2026, along with the relevant statements, as enclosed herewith as **Annexure I.**

2) Took note of the Limited Review Report issued by the Company's Statutory Auditors, M/s. Shiv and Associates, Chartered Accountants, on the aforesaid Un-Audited Financial Results for the quarter and half year ended 30th September, 2026, as enclosed herewith as **Annexure II.**

The aforesaid information is being submitted for your kind information, records and necessary dissemination.

Thanking you,

For KRM Ayurveda Limited
(Formerly known as KRM Ayurveda Private Limited)

Puneet Dhawan

Digitally signed by Puneet Dhawan
DN: c=IN, o=Personal, title=9226, pseudonym=4eKeSapmSWlh1vS73ojcbyrizfs02tqgn, 2.5.4.20=0d27ef9640013910e10b82e6bcae967163ced07bacfcb719d10cff7f1 d8e1b1a, postalCode=110033, st=Delhi, serialNumber=d17a71a6d992ea6bbd0bf0cebb1d9ff19ca22126034c8406fde0 b5ed38ea72fd, cn=Puneet Dhawan
Date: 2026.11.13 16:25:13 +05'30'

Puneet Dhawan
Managing Director
DIN: 08553667
Encl: a/a

Regd. Off. : A-16, G.T. KARNAL ROAD, INDUSTRIAL AREA, NORTH WEST DELHI-110033
Website: www.krmayurveda.com
Email: hrhead@krmayurveda.com
account1@krmayurveda.com
Contact: +91-9667791365
CIN: L24239DL2019PLC354658

Scanned with OKEN Scanner

INDIA

Shiv & Associates

Chartered Accountants

Add.: Shop No. 67, Basement, Sec- 10 Market, Faridabad, Haryana-121006
Mob.: 8920913092

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company for the Quarter and Half Year ended September 30, 2026

To
The Board of Directors of KRM Ayurveda Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of KRM Ayurveda Limited ("the Company") for the quarter and half year ended September 30, 2026 ("the Statement"), which comprises the unaudited standalone Statement of Profit and Loss for the quarter and half year ended September 30, 2026, the unaudited standalone Statement of Assets and Liabilities as at September 30, 2026 and the unaudited standalone Statement of Cash Flows for the half year then ended. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015"), as amended.

2. Management is responsible for the preparation of these standalone financial results that give a true and fair view of the state of affairs and results of operations of the Company. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder, the circulars, and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations, 2015, as amended. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement that is free from material misstatement, whether due to fraud or error. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard (AS) prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SHIV & ASSOCIATES FARIDABAD CHARTERED ACCOUNTANTS

Corp. Off.: Indraparkash Building, 705, 21, Barakhamba Road, Connaught Place, New Delhi-110001, Tel.: +91-11-41510116, 42740080, E-mail : service@cashiv.in

5. Attention is drawn to:

(a) The comparative financial results for the quarter ended September 30, 2025 included in the Statement have not been subjected to limited review in accordance with Indian GAAP. These comparative figures have been compiled and furnished by the Management based on its records and are presented solely for the purpose of comparison. Accordingly, our review does not extend to these comparative figures and we do not express any conclusion thereon.

Our conclusion is not modified in respect of these matters.

For Shiv & Associates
Chartered Accountants,
Firm's Registration Number: 009989N

SHIV & ASSOCIATES ★ FARIDABAD ★ CHARTERED ACCOUNTANTS

CA Abhishek Vashisht
Partner
Membership Number: 526307
Place: Delhi
Date: 13th November, 2026
UDIN: 26526307WVYPOP3221

KRM AYURVEDA LIMITED (FORMERLY KNOWN AS KRM AYURVEDA PRIVATE LIMITED)

Registered Office : A-16, GT KARNAL ROAD, INDUSTRIAL AREA, DELHI-110033

CIN NO: L24239DL2019PLC354658

Website: www.krmayurvedaindia.com **Email:** compliance@krmayurveda.com

UNAUDITED STANDALONE STATEMENT OF FINANCIAL RESULTS

FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Amount in Rs. Lacs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 SEPTEMBER, 2026	30 JUNE, 2026	30 SEPTEMBER, 2025	30 SEPTEMBER, 2026	30 SEPTEMBER, 2025	31 MARCH, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations (gross)	3,471.44	3,232.26	2,369.07	6,703.70	4,835.71	10,169.07
	Less: Excise Duty	-	-	-	-	-	-
	Revenue from operations (net)	**3,471.44**	**3,232.26**	**2,369.07**	**6,703.70**	**4,835.71**	**10,169.07**
II	Other Income	64.29	54.29	14.73	118.58	29.72	62.33
III	**Total Income (I+II)**	**3,535.73**	**3,286.55**	**2,383.80**	**6,822.28**	**4,865.43**	**10,231.40**
IV	**Expenses**						
	(a) Cost of materials consumed	351.43	252.00	255.50	603.44	845.78	1,462.48
	(b) Employee benefits expenses	747.54	595.41	520.23	1,342.95	1,004.25	2,107.61
	(c) Finance costs	8.16	6.21	102.13	14.37	171.10	325.08
	(d) Depreciation and amortisation expenses	38.17	26.37	28.17	64.53	53.50	114.37
	(e) Other expenses	1,303.15	1,183.07	919.59	2,486.22	1,690.48	3,549.29
	Total Expenses	**2,448.45**	**2,063.06**	**1,825.62**	**4,511.51**	**3,765.11**	**7,558.83**
V	**Profit before exceptional and extraordinary item and tax**	**1,087.28**	**1,223.49**	**558.18**	**2,310.77**	**1,100.32**	**2,672.57**
VI	**Exceptional Items**	-	-				-
VII	**Profit before extraordinary item and tax**	1,087.28	1,223.49	558.18	2,310.77	1,100.32	2,672.57
VIII	**Extraordinary Items**	-	-	-	-	-	-
IX	**Profit before Tax**	1,087.28	1,223.49	558.18	2,310.77	1,100.32	2,672.57
X	**Tax Expense:**						
	(a) Current tax expense	274.23	313.72	140.35	587.95	276.64	687.35
	(b) Earlier years Provision of Income tax written off	-	-	-	-	-	-
	(c) Deferred tax	(9.75)	1.32	0.85	(8.44)	1.41	(26.78)
XI	**Profit / (Loss) for the period from continuing operations**	**822.81**	**908.45**	**416.98**	**1,731.26**	**822.27**	**2,012.00**
XII	**Profit / (Loss) from discontinuing operations**	-	-	-	-	-	-
XIII	**Tax from discontinuing operations**	-	-	-	-	-	-
XIV	**Profit/ (Loss) from discontinuing operations**	-	-	-	-	-	-
XV	**(Profit) for the Period**	**822.81**	**908.45**	**416.98**	**1,731.26**	**822.27**	**2,012.00**
XVI	**Earning per equity share:**						
	(1) Basic (not annualised)	**3.87**	**4.27**	**2.69**	**8.14**	**5.30**	**9.46**
	(2) Diluted (not annualised)	**3.87**	**4.27**	**2.69**	**8.14**	**5.30**	**9.46**

For KRM AYURVEDA LIMITED

Puneet Dhawan

Director

DIN: 08553667

KRM AYURVEDA LIMITED (FORMERLY KNOWN AS KRM AYURVEDA PRIVATE LIMITED)

Registered Office : A-16, GT KARNAL ROAD, INDUSTRIAL AREA, DELHI-110033

CIN NO: L24239DL2019PLC354658

Website: www.krmayurvedaindia.com **Email:** compliance@krmayurveda.com

UNAUDITED STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2026

(Amount in Rs. Lacs)

Particulars	30 SEPTEMBER, 2026	31 MARCH, 2026
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,126.08	2,126.08
(b) Reserves and surplus (Retained Earnings)	4,632.79	2,901.54
(c) Share Premium Account	6,443.12	6,443.12
2 Non-current liabilities		
(a) Long Term Provisions	77.22	75.59
3 Current liabilities		
(a) Short Term Borrowings	327.89	-
(b) Trade payables	449.04	319.17
(c) Other current liabilities	393.02	279.84
(d) Short-term provisions	272.48	82.26
TOTAL	**14,721.65**	**12,227.60**
B ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	2,508.31	2,632.33
(b) Long term loans and Advances	327.36	131.52
(c) Deferred Tax Assets (net)	26.47	18.03
(d) Non-Current Investments	1,464.07	29.00
2 Current assets		
(a) Current Investments	2,466.60	3,801.40
(b) Inventories	1,660.06	902.85
(c) Trade receivables	3,908.56	2,272.72
(d) Cash and cash equivalents	657.94	946.88
(e) Short-term loans and advances	104.49	41.92
(f) Other Current Assets	1,597.79	1,450.96
TOTAL	**14,721.65**	**12,227.60**

For KRM AYURVEDA LIMITED

Puneet Dhawan

Director

DIN: 08553667

KRM AYURVEDA LIMITED (FORMERLY KNOWN AS KRM AYURVEDA PRIVATE LIMITED)

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UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Amount in Rs. Lacs)

	PARTICULARS	30 SEPTEMBER, 2026 Unaudited	30 SEPTEMBER, 2025 Unaudited
A	**Cash Flow from Operating Activities :**		
	Profit before tax	2,310.77	1,100.32
	Adjustments For :		
	Depreciation and Amortisation Expenses	64.53	53.50
	Provision for Gratuity (net of payment)	3.13	0.90
	Profit on sale of asset (net)	(2.49)	-
	Interest Expenses	1.88	159.31
	Interest Income	(116.09)	(29.72)
	Operating Profit before Working Capital Changes	**2,261.74**	**1,284.32**
	Adjustments For :		
	Increase / (Decrease) in Trade Payables	129.88	(4.12)
	Increase / (Decrease) in other Current liabilities	113.18	460.26
	(Increase) / Decrease in loans and advances	(62.57)	(18.45)
	(Increase) / Decrease in Trade Receivables	(1,635.84)	(1,188.74)
	(Increase) / Decrease in Inventories	(757.21)	3.42
	(Increase) / Decrease in Other Current Assets	(103.10)	(100.34)
	Cash generated from Operations	**(53.93)**	**436.36**
	Direct Taxes Paid (net of refunds)	(399.23)	(207.93)
	Net Cash from / (used) in Operating Activities (A)	**(453.17)**	**228.42**
B	**Cash Flow from Investing Activities :**		
	Purchase of Property, plant and equipment and Capital work-in progress	(293.02)	(57.01)
	Interest received	72.36	15.95
	Proceeds on sale of Property, plant and equipment	355.00	-
	(Investment in)/proceeds from purchase/sale of other bank deposits (net)	(100.27)	99.00
	Long term Loan and Advances	(195.85)	(9.50)
	Net Cash from / (used) in Investment Activities (B)	**(161.78)**	**48.44**
C	**Cash Flow from Financing Activities :**		
	Interest Paid	(1.88)	(159.31)
	Proceeds from Short Term Borrowings	327.89	-
	(Repayment) of Short Term Borrowings	-	(247.61)
	(Repayment) of Long Term Borrowings	-	(365.89)
	Proceeds from issue of Share capital	-	401.02
	Net Cash from / (used) Financing Activities (C)	**326.01**	**(371.80)**
	Net Increase In Cash & Cash equivalents (A+B+C)	**(288.94)**	**(94.93)**
	Cash & Cash Equivalents at the beginning of the year	946.88	204.05
	Cash & Cash Equivalents at the end of the year	**657.94**	**109.12**
	Cash & Cash Equivalents at the end of the year comprises:		
	Cash on hand	607.95	108.28
	Balance with bank	49.98	0.84
		657.94	**109.12**

For KRM AYURVEDA LIMITED

Puneet Dhawan

Director

DJN: 08553667

KRM AYURVEDA LIMITED (FORMERLY KNOWN AS KRM AYURVEDA PRIVATE LIMITED)

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Notes:-

1 The above financial results for the quarter and half year ended September 30,2026 have been reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on November 13,2026.

2 The company operates only in one business segment viz. "Trading of Ayurvedic Medicines and providing Ayurvedic therapies". Accordingly there are no separate reporting segment.

3 The financial result has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard (AS) prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued under and the other accounting principles generally accepted in India.

4 Figures for the previous years/Quarters/ Half year have been re-grouped/ re arranged / restated wherever necessary to make them compatible with those of the current period.

5 The equity shares were listed on NSE SME Emerge Platform on 29th January 2026. Upto the previous year ended 31.03.2025, the Company was not required to submit quarterly / halfyearly / yearly results to the stock exchange. Accordingly the result for the quarter ended 30.09.2025 were not subject to limited review as per previous IGAAP and the result for the quarter ended 30.09.2025 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figure up to the six months ended 30.09.2025 of the previous financial year was also not subject to limited review under previous IGAAP.

6 The accompanying Statement includes the consolidated financial results of the Parent and its wholly owned subsidiary, Karma Nutravedics Private Limited, which became a wholly owned subsidiary of the Parent with effect from July 3, 2026. The financial results of the said subsidiary have been prepared in accordance with the Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder. These consolidated financial results, which include the results of the subsidiary for the period from July 3, 2026 to September 30, 2026, are the first consolidated financial results prepared by the Parent and, accordingly, do not include comparative figures for the corresponding periods of the previous year.

7 The financial results of the Company are available for Investors at www.krmayurvedaindia.com, www.nseindia.com.

For KRM AYURVEDA LIMITED

For KRM AYURVEDA LIMITED

Puneet Dhawan

Director

PUNEET DHAWAN
Managing Director
DIN: 08553667

Place: Delhi
Date:13.11.2026

INDIA

Shiv & Associates
Chartered Accountants

Add.: Shop No. 67, Basement, Sec- 10 Market, Faridabad, Haryana-121006
Mob.: 8920913092

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company for the Quarter and Half Year ended September 30, 2026

To
The Board of Directors of KRM Ayurveda Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of KRM Ayurveda Limited ("the Parent") and its wholly owned subsidiary, Karma Nutravedics Private Limited (the Parent and its subsidiary together referred to as "the Group") for the quarter and half year ended September 30, 2026 ("the Statement"), which comprises the unaudited consolidated Statement of Profit and Loss for the quarter and half year ended September 30, 2026, the unaudited consolidated Statement of Assets and Liabilities as at September 30, 2026 and the unaudited consolidated Statement of Cash Flows for the half year then ended. The Statement has been prepared by the Parent pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015"), as amended.

2. Management is responsible for the preparation of these consolidated financial results that give a true and fair view of the state of affairs and results of operations of the Group. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder, the circulars, and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations, 2015, as amended. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement that is free from material misstatement, whether due to fraud or error. The Board of Directors of the Parent and of the subsidiary included in the Group are responsible for maintaining adequate accounting records and for the preparation and presentation of the Statement. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We have also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, 2015, to the extent applicable.

SHIV & ASSOCIATES * FARIDABAD * CHARTERED ACCOUNTANTS

4. The Statement includes the results of the Parent and of its wholly owned subsidiary, Karma Nutravedics Private Limited.

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard (AS) prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the consolidated financial results of the Parent and its wholly owned subsidiary, Karma Nutravedics Private Limited, which became a wholly owned subsidiary of the Parent with effect from July 3, 2026. The financial results of the said subsidiary have been prepared in accordance with the Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder. These consolidated financial results, which include the results of the subsidiary for the period from July 3, 2026 to September 30, 2026, are the first consolidated financial results prepared by the Parent and, accordingly, do not include comparative figures for the corresponding periods of the previous year. Our conclusion is not modified in respect of this matter.

For Shiv & Associates
Chartered Accountants,
Firm's Registration Number: 009989N

SHIV & ASSOCIATES ★ FARIDABAD ★ CHARTERED ACCOUNTANTS

CA Abhishek Vashisht
Partner
Membership Number: 526307
Place: Delhi
Date: 13th November, 2026
UDIN: 26526307METLBU8495

KRM AYURVEDA LIMITED (FORMERLY KNOWN AS KRM AYURVEDA PRIVATE LIMITED)

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CIN NO: L24239DL2019PLC354658

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UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL RESULTS

FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Amount in Rs. Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30 SEPTEMBER, 2026	30 JUNE, 2026	30 SEPTEMBER, 2025	30 SEPTEMBER, 2026	30 SEPTEMBER, 2025	31 MARCH, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations (gross)	3,465.66	3,232.26	2,369.07	6,697.92	4,835.71	10,169.07
Less: Excise Duty	-	-	-	-	-	-
Revenue from operations (net)	**3,465.66**	**3,232.26**	**2,369.07**	**6,697.92**	**4,835.71**	**10,169.07**
II Other Income	64.29	54.29	14.73	118.58	29.72	62.33
III Total Income (I+II)	**3,529.95**	**3,286.55**	**2,383.80**	**6,816.50**	**4,865.43**	**10,231.40**
IV Expenses						
(a) Cost of materials consumed	346.34	252.00	255.50	598.34	845.78	1,462.48
(b) Employee benefits expenses	750.54	595.41	520.23	1,345.95	1,004.25	2,107.61
(c) Finance costs	8.16	6.21	102.13	14.37	171.10	325.08
(d) Depreciation and amortisation expenses	38.17	26.37	28.17	64.53	53.50	114.37
(e) Other expenses	1,306.74	1,183.07	919.59	2,489.81	1,690.48	3,549.29
Total Expenses	**2,449.95**	**2,063.06**	**1,825.62**	**4,513.01**	**3,765.11**	**7,558.83**
V Profit before exceptional and extraordinary item and tax	**1,080.01**	**1,223.49**	**558.18**	**2,303.49**	**1,100.32**	**2,672.57**
VI Exceptional Items	-	-	-	-	-	-
VII Profit before extraordinary item and tax	1,080.01	1,223.49	558.18	2,303.49	1,100.32	2,672.57
VIII Extraordinary Items		-	-	-	-	-
IX Profit before Tax	1,080.01	1,223.49	558.18	2,303.49	1,100.32	2,672.57
X Tax Expense:						
(a) Current tax expense	275.12	313.72	140.35	588.84	276.64	687.35
(b) Earlier years Provision of Income tax written off	-	-	-	-	-	-
(c) Deferred tax	(9.75)	1.32	0.85	(8.44)	1.41	(26.78)
XI Profit / (Loss) for the period from continuing operations	**814.64**	**908.45**	**416.98**	**1,723.09**	**822.27**	**2,012.00**
XII Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax from discontinuing operations	-	-	-	-	-	-
XIV Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XV (Profit) for the Period	**814.64**	**908.45**	**416.98**	**1,723.09**	**822.27**	**2,012.00**
XVI Earning per equity share:						
(1) Basic (not annualised)	**3.83**	**4.27**	**2.69**	**8.10**	**5.30**	**9.46**
(2) Diluted (not annualised)	**3.83**	**4.27**	**2.69**	**8.10**	**5.30**	**9.46**

Note:-

The accompanying Statement includes the consolidated financial results of the Parent and its wholly owned subsidiary, Karma Nutravedics Private Limited, which became a wholly owned subsidiary of the Parent with effect from July 3, 2026. The financial results of the said subsidiary have been prepared in accordance with the Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder. These consolidated financial results, which include the results of the subsidiary for the period from July 3, 2026 to September 30, 2026, are the first consolidated financial results prepared by the Parent and, accordingly, do not include comparative figures for the corresponding periods of the previous year.

For KRM AYURVEDA LIMITED

Puneet Dhawan

Director

DIN: 08553667

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Registered Office : A-16, GT KARNAL ROAD, INDUSTRIAL AREA, DELHI-110033

CIN NO: L24239DL2019PLC354658

Website: www.krmayurvedaindia.com **Email:** compliance@krmayurveda.com

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2026

(Amount in Rs. Lacs)

Particulars	30 SEPTEMBER, 2026	31 MARCH, 2026
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,126.08	2,126.08
(b) Reserves and surplus (Retained Earnings)	4,624.63	2,901.54
(c) Share Premium Account	6,443.12	6,443.12
2 Non-current liabilities		
(a) Long Term Provisions	77.22	75.59
3 Current liabilities		
(a) Short Term Borrowings	327.89	-
(b) Trade payables	450.07	319.17
(c) Other current liabilities	400.54	279.84
(d) Short-term provisions	273.37	82.26
TOTAL	**14,722.93**	**12,227.60**
B ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	2,508.31	2,632.33
(a) Goodwill on Consolidation	1.97	-
(b) Long term loans and Advances	327.36	131.52
(c) Deferred Tax Assets (net)	26.47	18.03
(d) Non-Current Investments	1,463.07	29.00
2 Current assets		
(a) Current Investments	2,466.60	3,801.40
(b) Inventories	1,667.27	902.85
(c) Trade receivables	3,894.78	2,272.72
(d) Cash and cash equivalents	662.56	946.88
(e) Short-term loans and advances	105.94	41.92
(f) Other Current Assets	1,598.59	1,450.96
TOTAL	**14,722.93**	**12,227.60**

For KRM AYURVEDA LIMITED

Puneet Dhawan

Director

DIN: 08553667

KRM AYURVEDA LIMITED (FORMERLY KNOWN AS KRM AYURVEDA PRIVATE LIMITED)

Registered Office : A-16, GT KARNAL ROAD, INDUSTRIAL AREA, DELHI-110033

CIN NO: L24239DL2019PLC354658

Website: www.krmayurvedaindia.com **Email:** compliance@krmayurveda.com

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Amount in Rs. Lacs)

	PARTICULARS	30 SEPTEMBER, 2026	30 SEPTEMBER, 2025
		Unaudited	Unaudited
A	**Cash Flow from Operating Activities :**		
	Profit before tax	2,303.49	1,100.32
	Adjustments For :		
	Depreciation and Amortisation Expenses	64.53	53.50
	Provision for Gratuity (net of payment)	3.13	0.90
	Profit on sale of asset (net)	(2.49)	-
	Interest Expenses	1.88	159.31
	Interest Income	(116.09)	(29.72)
	Operating Profit before Working Capital Changes	**2,254.46**	**1,284.32**
	Adjustments For :		
	Increase / (Decrease) in Trade Payables	128.26	(4.12)
	Increase / (Decrease) in other Current liabilities	118.95	460.26
	(Increase) / Decrease in loans and advances	(63.17)	(18.45)
	(Increase) / Decrease in Trade Receivables	(1,622.06)	(1,188.74)
	(Increase) / Decrease in Inventories	(762.31)	3.42
	(Increase) / Decrease in Other Current Assets	(103.78)	(100.34)
	Cash generated from Operations	**(49.65)**	**436.36**
	Direct Taxes Paid (net of refunds)	(399.23)	(207.93)
	Net Cash from / (used) in Operating Activities (A)	**(448.88)**	**228.42**
B	**Cash Flow from Investing Activities :**		
	Purchase of Property, plant and equipment and Capital work-in progress	(293.02)	(57.01)
	Interest received	72.36	15.95
	Proceeds on sale of Property, plant and equipment	355.00	-
	(Investment in)/proceeds from purchase/sale of other bank deposits (net)	(100.27)	99.00
	Long term Loan and Advances	(195.85)	(9.50)
	Net Cash from / (used) in Investment Activities (B)	**(161.78)**	**48.44**
C	**Cash Flow from Financing Activities :**		
	Interest Paid	(1.88)	(159.31)
	Proceeds from Short Term Borrowings	327.89	-
	(Repayment) of Short Term Borrowings	-	(247.61)
	(Repayment) of Long Term Borrowings	-	(365.89)
	Proceeds from issue of Share capital	-	401.02
	Net Cash from / (used) Financing Activities (C)	**326.01**	**(371.80)**
	Net Increase In Cash & Cash equivalents (A+B+C)	**(284.65)**	**(94.93)**
	Cash & Cash Equivalents at the beginning of the year	947.22	204.05
	Cash & Cash Equivalents at the end of the year	**662.56**	**109.12**
	Cash & Cash Equivalents at the end of the year comprises:		
	Cash on hand	608.03	108.28
	Balance with bank	54.54	0.84
		662.56	**109.12**

For KRM AYURVEDA LIMITED

Puneet Dhawan

Director

DJN: 08553667

INDIA

Shiv & Associates
Chartered Accountants

Add.: Shop No. 67, Basement, Sec- 10 Market, Faridabad, Haryana-121006
Mob.: 8920913092

Certificate on Statement of Deviation / Variation in Utilization of Funds Raised through Initial Public Offering (IPO)

To,
The Board of Directors,
KRM Ayurveda Limited
A-16, G.T. Karnal Road,
Industrial Area, North West,
Delhi, India – 110033

Subject: Certificate on Statement of Deviation / Variation in Utilization of Funds Raised through Initial Public Offering (IPO)

Dear Sir / Madam,

This certificate is being issued in terms of **Regulation 32 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018** (hereinafter referred to as "SEBI ICDR Regulations"), read with the circular(s) issued thereunder.

We, **M/s. SHIV & ASSOCIATES,** Chartered Accountants, have examined the books of accounts, bank statements, and other relevant records and documents maintained in relation to the utilization of funds raised by **KRM Ayurveda Limited** (hereinafter referred to as the "Company"), through its **Initial Public Offering ("IPO")**, for the period from **July 1, 2026 to September 30, 2026.**

Auditor's Responsibility

Our responsibility is to provide reasonable assurance that details of the utilization of the issue proceeds submitted by the Company as per below tables to this certificate is true and correct.

We have relied on the records, documents and explanations and information provided by the management.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

SHIV & ASSOCIATES ★ FARIDABAD ★ CHARTERED ACCOUNTANTS

Our scope of work does not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objectives of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.

A reasonable assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement.

Accordingly, we have performed the following procedures in relation to the Statement on sample basis:

i. Obtained the bank statements related to monitoring agency account in Axis Bank bearing A/c No. 926020000659416 in respect of utilization of IPO proceeds (refer below tables) for the objects mentioned in the Prospectus dated **27th January, 2026.**
ii. The utilisation detailed in below tables have been traced from the bank statements.
iii. Traced the expenditure incurred during the quarter to the relevant supporting documents.

Based on the management declaration and documents provided, the fund utilization status as on 30th September 2026 is as under:

Information/Documents needed	Provide source of information/ certifications substantiating the utilisation
Whether all utilization is as per the disclosures in the Offer Document?	Yes
Whether shareholder approval has been obtained in case of material deviations from expenditures disclosed in the Offer Document? If yes, then please share	No material deviation
Whether the means of finance for the disclosed objects of the issue has changed? If yes, then please share	No
Is there any major deviation observed over the earlier monitoring agency reports? If yes, then please share	No
Whether all Government/statutory approvals related to the object(s) have been obtained? If yes, then please share	NA
Whether all arrangements pertaining to technical assistance/collaboration are in operation? If yes, then please share	NA
Are there any favorable/unfavorable events improving the viability of these object(s)? If yes, then please share	No
Is there any other relevant information that may materially affect the decision making of the investors? If yes, then please share	No

SHIV & ASSOCIATES ★ FARIDABAD ★ CHARTERED ACCOUNTANTS

Statement of Deviation / Variation in Utilization of Funds:

The following table sets out the statement of utilization of funds vis-à-vis the proposed objects of the Issue as stated in the Prospectus, and the deviation / variation, if any, therein:

Sr. No	Item Head	Provide source of information/certifications substantiating the utilisation	Original cost (as per the Offer Document) in Rs. crore	Revised Cost in Rs. Crore
1	Capital Expenditure for Construction and Development of Telemedicine Operational Facilities	Offer Document	13.67	13.67
2	Purchase of CRM Software and Hardware Infrastructure	Offer Document	1.42	1.42
3	Human Resources	Offer Document	5.44	5.44
4	Repayment/Prepayment of loan	Offer Document	12.50	12.50
5	Working Capital Requirement	Offer Document	22.90	22.90
6	General Corporate Purposes*	Offer Document	9.99	9.79
7	Issue related expenses*	Offer Document	11.57	11.77
Total			**77.49**	**77.49**

* Issue expenses exceeded by ₹20 lakhs. Consequently, the company has reduced ₹20 lakhs in General Corporate Purpose which is duly approved by the members of the company in the AGM held on 30.09.2026.

Utilization of Fund Schedule for the period July 01, 2026 to September 30, 2026

Sr. No	Item Head	Provide source of information/certifications substantiating the utilisation	Amount as proposed in the Offer Document in Rs. Crore	Revised Cost (₹ crore)	Amount utilised in Rs. Crore			Total unutilised amount in Rs. crore
					As at beginning of the quarter in Rs. Crore	During the quarter in Rs. Crore	At the end of the quarter in Rs. Crore	
1	Capital Expenditure for Construction and Development of Telemedicine Operational Facilities	Offer Document, Bank Statement, Invoices	13.67	13.67	Nil	Nil	Nil	13.67
2	Purchase of CRM Software and Hardware Infrastructure	Offer Document, Bank Statement, Invoices	1.42	1.42	Nil	0.12	0.12	1.30
3	Human Resources	Offer Document, Bank Statement, Invoices	5.44	5.44	0.05	1.40	1.45	3.99
4	Repayment/Prepayment of loan	Offer Document, Bank Statement, Invoices	12.50	12.50	12.50	Nil	12.50	Nil
5	Working Capital Requirement	Offer Document, Bank Statement, Invoices	22.90	22.90	22.77	0.13	22.90	Nil
6	General Corporate Purposes	Offer Document, Bank Statement, Invoices	9.99	9.79	0.24	4.49	4.73	5.06
7	Issue related expenses	Offer Document, Bank Statement, Invoices	11.57	11.77	11.77	Nil	11.77	Nil
	Total		**77.49**	**77.49**	**47.33**	**6.13**	**53.46**	**24.03**

SHIV & ASSOCIATES ★ FARIDABAD ★ CHARTERED ACCOUNTANTS

* Issue expenses exceeded by ₹20 lakhs. Consequently, the company has reduced ₹20 lakhs in General Corporate Purpose which is duly approved by the members of the company in the AGM held on 30.09.2026.

Unutilized and Deployed Fund Schedule for the period July 01, 2026 to September 30, 2026

Sr. No.	Type of instrument and name of the entity invested in	FD and Bank Account No.	Amount Invested	Earning	Market Value as at the end of quarter*
1	AXIS BANK	926040063292582	10.00	0.39	10.39
2	HDFC Bank	50301370686258	2.16	0.04	2.20
3	HDFC Bank	50301370686860	1.50	0.03	1.53
4	AXIS BANK	926040100465076	1.00	-	1.00
5	HDFC Bank	50301361358797	3.00	0.06	3.06
6	HDFC Bank	50301419792970	1.00	-	1.00
7	HDFC Bank	50301419796137	1.00	-	1.00
8	HDFC Bank	50301358054162	3.00	0.07	3.07
9	HDFC Bank	503013680581740	0.98	0.02	1.00
10	Balance lying in Axis Bank Monitoring Account	926020000659416	0.42	-	0.42
	Total		**24.06**	**0.61**	**24.67**

Details of General Corporate Purpose Expenses

Sr. No	Item Head	Amount (₹ in Crores)	Provide source of information/certifications substantiating the utilisation
1	Capital Expenditure	1.90	Invoices
2	Operational Expenses (Rent, commission expenses etc)	2.34	Invoices
3	Security Deposit – Rent	0.25	Invoices
	Total	**4.49**	

Note: Board has taken approval in the board meeting dated 01st of May 2026 and revised the cost of the General Corporate Purpose accordingly to adjust the excess utilization of 0.20 crore in IPO proceeds expenses. The same has been also approved by the shareholders in the annual general meeting (AGM) dated September 30, 2026.

Note: Figures in parentheses () indicate excess utilization over proposed amount.

Note: Amounts are based on fund flows through the Monitoring Agency Account (Axis Bank A/c No. 926020000659416), Fixed Deposit Receipts (FDRs) with Axis Bank, HDFC Bank and ICICI Bank, and OD accounts with Kotak Mahindra Bank, HDFC Bank and ICICI Bank, as documented in the Company's books of accounts.

SHIV & ASSOCIATES ★ FARIDABAD ★ CHARTERED ACCOUNTANTS

Management Representation:

The Management of KRM Ayurveda Limited has represented to us that:

- The funds raised through IPO have been utilized only for the purposes stated in the Prospectus.
- The variance in utilization of working capital funds is on account of operational exigencies and has been deployed within the business of the Company.
- Pending full utilization, the unspent IPO proceeds are/were kept in the Monitoring Agency account and as FDRs with scheduled commercial banks as required under SEBI ICDR Regulations.
- There is no deviation or variation in the utilization of funds raised through IPO that has not been disclosed in this certificate, except as mentioned above.

Basis of Certificate:

This certificate is based on the examination of:

1. Bank statements of the Monitoring Agency Account (Axis Bank A/c No. 926020000659416) for the period April 1, 2026 to September 30, 2026.
2. Bank statements and ledger extracts of HDFC Bank, Kotak Mahindra Bank, and ICICI Bank accounts.
3. Fixed Deposit Receipts (FDRs) placed with Axis Bank and HDFC Bank out of IPO proceeds.
4. Relevant vouchers, payment records, UTR details, and supporting documents provided by the Company.
5. Management representations furnished to us.

Conclusion:

Based on our examination of the aforesaid records and documents and representations given by the Management, we hereby **certify** that the utilization of funds raised through the IPO by **KRM Ayurveda Limited** is, to the best of our knowledge and belief, in accordance with the objects of the Issue as stated in the Prospectus, **except for the deviation / variation as disclosed in the table above** for which the board has taken approval in the board meeting dated 01st of May 2026 and revised the cost of the General Corporate Purposes accordingly to adjust the excess utilization of 0.20 crore in IPO proceeds expenses, which has been utilized for legitimate business purposes of the Company. The same has been also approved by the shareholders in the annual general meeting (AGM) dated September 30, 2026.

This certificate is issued solely for the purpose of compliance with Regulation 32 of the SEBI (ICDR) Regulations, 2018, and Regulation 262 of the Securities & Exchange Board of India, and is not intended to be used for any other purpose.

Thanking You,
Yours Faithfully
For Shiv & Associates
(Chartered Accountants)
FRN: 009989N

ABHISHEK VASHISHT
Digitally signed by ABHISHEK VASHISHT
Date: 2026.11.05 17:13:31 +05'30'

SHIV & ASSOCIATES ★ FARIDABAD ★ CHARTERED ACCOUNTANTS

CA Abhishek Vashisht
(Partner)
M. No. 526307
Place: Faridabad
Date: 05th November 2026
UDIN: 26526307XINQBA2284

Shiv & Associates
Chartered Accountants
Add.: Shop No. 67, Basement, Sec- 10 Market, Faridabad, Haryana-121006
Mob.: 8920913092

CERTIFICATE ON WORKING CAPITAL

(For Submission to National Stock Exchange of India Limited)

To,

KRM AYURVEDA LIMITED (FORMERLY KNOWN AS KRM AYURVEDA PRIVATE LIMITED),

A-16, GT KARNAL ROAD, INDUSTRIAL AREA,

NEW DELHI-110033

Subject: Certificate of Working Capital in respect of **M/s KRM AYURVED LIMITED,** having registered office at A-16, GT KARNAL ROAD, INDUSTRIAL AREA, DELHI-110033

Dear Sir / Madam,

This is to certify that we have examined the books of account, financial statements, and other relevant records of **M/s KRM AYURVEDA LIMITED**, having its registered office at **A-16, GT KARNAL ROAD, INDUSTRIAL AREA, DELHI-110033**, for the quarter ended **30th September, 2026**.

On the basis of such examination, and as per the information and explanations given to us, we hereby certify that the **Working Capital** of the aforesaid entity as on the said date is as under:

Particulars	Amount (₹ in Lakhs)
(A) Current Assets	
Inventories	1,660.06
Trade Receivables	3,908.56
Other Current Assets	4,722.33
Short-term loans and advances	104.49
Total Current Assets (A)	**10,395.44**
(B) Current Liabilities	
Trade Payables	449.04
Other Current Liabilities	393.02
Short-term Provisions	272.48
Total Current Liabilities (B)	**1,114.54**
Working Capital Requirement (Excluding STB) (A – B)	**9,280.90**
Short term borrowings	327.89
Internal Accruals	7,888.80
IPO Proceeds (refer note 1)	**1,064.21**

IPO Proceeds for **other than Working Capital** Parked in FD's (included in other current assets)	1,064.21
IPO Proceeds **utilized in Working Capital** during Q1 of FY 26-27	13.00

Particulars	Amount (₹ in Lakhs)
Expected Utilization (as per Pg no. 124 of Prospectus)	
FY 25-26	800.00
FY 26-27	1490.00
Total	**2290.00**
IPO Proceeds utilized in working capital during FY 25-26	2290.00
IPO Proceeds utilized in working capital during Q2 of FY 26-27	13.00
Unutilized IPO Proceed for Working Capital as on 30.09.2026	**Nil**

Declaration / Disclosure:

1. Other Current Assets includes the amount of 1064.21 lacs parked in earmarked fixed deposits for the purpose other than working capital utilization.
2. This certificate is issued on the basis of the information furnished by the management of the entity.
3. We have relied upon the representations made by the management.
4. This certificate is issued specifically for the purpose of submission to NSE and shall not be used for any other purpose.
5. This certificate does not constitute an audit opinion on the financial statements of the entity.

Thanking You,
Yours Faithfully
For Shiv & Associates
(Chartered Accountants)
FRN: 009989N



CA Abhishek Vashisht
(Partner)
M. No. 526307
Place: Delhi
Date: 13th November, 2026
UDIN: 26526307GJZNZD6327