



# KRITI INDUSTRIES (INDIA) LIMITED

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CIN : L25206MP1990PLC005732

KIIL/SE/2025-26

22<sup>nd</sup> May, 2025

Online filing at: [www.listing.bseindia.com](http://www.listing.bseindia.com) and  
<https://neaps.nseindia.com/NEWLISTINGCORP/login.jsp>

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051  
Symbol – KRITI

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400001  
BSE Scrip ID: KRITIIND Scrip Code - 526423

**Subject: Regulation 33(3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - Submission of Standalone & Consolidated Audited Financial Results along with Audit Report, Statement of Assets and Liabilities and Cash Flow for the year ended on 31<sup>st</sup> March, 2025.**

Dear Sir/Ma'am,

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, we are pleased to submit the **Standalone & Consolidated Audited Financial Results along with Auditors' Report thereon by Statutory Auditors, Statement of Assets and Liabilities and Cash Flow for the quarter/year ended on 31<sup>st</sup> March, 2025**, in PDF Format, which were also approved by the Audit Committee at its meeting, and Board of Directors at its meeting held on Thursday, 22<sup>nd</sup> May, 2025.

Since, the Auditor's Report is self-explanatory and has no modification/qualification; it needs no further comments by the Company.

We are also in process to file the aforesaid financial results in XBRL format within the stipulated time and the same shall also be hosted on the website of the company [www.kritiindustries.com](http://www.kritiindustries.com).

The Financial Results will also be published in widely circulated English and Hindi (Vernacular) newspaper in the prescribed format within the stipulated time period.

The Board Meeting was commenced at 10:15 A.M. and concluded at ....12:55 P.M.

You are requested to take on record the Standalone and Consolidated Audited Financial Results, Statement of Assets and Liabilities and Cash Flow along with Auditor's Report for your reference and record.

Thanking You,  
Yours Faithfully,  
For, Kriti Industries (India) Limited

**Shiv Singh Mehta**  
Chairman & Managing Director  
DIN: 00023523  
Encl: a/a

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st MARCH, 2025

Rs.in Lakhs(Except Earning per Share)

Sr.No	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	INCOME										
	(i) Revenue From Operations	13,750.65	20,987.63	19,461.52	72,190.67	86,662.61	13,750.65	20,987.66	19,461.52	72,190.69	86,662.61
	(ii) Other Income	100.71	67.88	117.68	363.05	337.59	100.68	68.44	118.16	364.58	339.44
	<b>Total Income(i+ii)</b>	<b>13,851.36</b>	<b>21,055.51</b>	<b>19,579.20</b>	<b>72,553.72</b>	<b>87,000.20</b>	<b>13,851.33</b>	<b>21,056.10</b>	<b>19,579.68</b>	<b>72,555.27</b>	<b>87,002.05</b>
2	EXPENSES										
	(a) Cost of materials consumed	13,442.61	13,243.62	16,371.26	57,893.46	68,403.37	13,442.61	13,243.62	16,371.26	57,893.46	68,403.37
	(b) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(2,644.05)	4,156.63	(1,359.86)	(2,005.10)	515.10	(2,644.05)	4,156.63	(1,359.86)	(2,005.10)	515.10
	(c) Employee benefits expense	942.97	945.96	900.73	3,812.87	3,527.44	942.97	945.97	900.73	3,812.87	3,527.43
	(d) Finance costs	617.87	602.20	590.68	2,390.06	2,096.26	602.10	586.27	575.70	2,327.65	2,037.53
	(e) Depreciation and amortization expense	389.69	383.30	307.20	1,445.50	1,199.45	389.69	383.30	307.20	1,445.50	1,199.45
	(f) Other expenses	1,985.77	2,776.89	2,170.86	9,654.80	8,269.02	1,985.93	2,778.35	2,171.05	9,657.58	8,269.88
	<b>Total Expenses</b>	<b>14,734.86</b>	<b>22,108.60</b>	<b>18,980.87</b>	<b>73,191.59</b>	<b>84,010.64</b>	<b>14,719.25</b>	<b>22,094.14</b>	<b>18,966.08</b>	<b>73,131.96</b>	<b>83,952.76</b>
3	Profit/(loss) before exceptional item and tax	(883.50)	(1,053.09)	598.33	(637.87)	2,989.56	(867.92)	(1,038.03)	613.60	(576.69)	3,049.28
4	Exceptional item	-	-	-	-	-	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	(883.50)	(1,053.09)	598.33	(637.87)	2,989.56	(867.92)	(1,038.03)	613.60	(576.69)	3,049.28
6	Tax expense:										
	(i) Current tax	(270.00)	-	-	-	-	(265.87)	3.76	3.87	15.58	15.05
	(ii) Deferred tax	(248.80)	26.90	251.34	(188.31)	848.09	(248.80)	26.90	251.34	(188.31)	848.09
	<b>Total Tax Expenses (i+ii-iii)</b>	<b>(518.80)</b>	<b>26.90</b>	<b>251.34</b>	<b>(188.31)</b>	<b>848.09</b>	<b>(514.67)</b>	<b>30.66</b>	<b>255.21</b>	<b>(172.73)</b>	<b>863.14</b>
7	Net Profit/(Loss) for the period from continuing operations (5-6)	(364.70)	(1,079.99)	346.99	(449.56)	2,141.47	(353.25)	(1,068.69)	358.39	(403.96)	2,186.14
8	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-	-	-	-	-	-
9	Tax expense discontinued operations :										
	(i) Current tax	-	-	-	-	-	0	-	-	-	-
	(ii) Deferred tax	-	-	-	-	-	-	-	-	-	-
10	Net Profit/(Loss) for the period from discontinued operations after tax(8-9)	-	-	-	-	-	-	-	-	-	-
11	Net Profit/(Loss) for the period before shared Profit/(Loss) of Associate (7+10)	(364.70)	(1,079.99)	346.99	(449.56)	2,141.47	(353.25)	(1,068.69)	358.39	(403.96)	2,186.14
12	Share in Net Profit/(Loss) of Associate	-	-	-	-	-	(12.35)	(20.78)	1.67	(23.52)	6.83
	Net Profit/(Loss) for the period from associate	-	-	-	-	-	(12.35)	(20.78)	1.67	(23.52)	6.83
13	Profit After Tax	(364.70)	(1,079.99)	346.99	(449.56)	2,141.47	(365.60)	(1,089.47)	360.06	(427.48)	2,192.96
14	Other Comprehensive Income										
a	Items that will not be reclassified to Profit or Loss										
	Remeasurement of Defined Benefit Plan	19.83	(9.37)	(39.09)	(8.29)	(37.49)	19.83	(9.37)	(39.09)	(8.29)	(37.49)
b	Items that will be reclassified to Profit or Loss										
	Effective portion of Cash Flow Hedge										
15	<b>Total Comprehensive Income for the period (11+12)</b>	<b>(344.87)</b>	<b>(1,089.36)</b>	<b>307.89</b>	<b>(457.85)</b>	<b>2,103.98</b>	<b>(345.77)</b>	<b>(1,098.84)</b>	<b>320.97</b>	<b>(435.77)</b>	<b>2,155.47</b>
16	Paid up Equity Share Capital (Face Value Re. 1 Per Share)	511.04	496.04	496.04	511.04	496.04	511.04	496.04	496.04	511.04	496.04
17	Earnings per equity share (of Re.1/- each) (not annualised)										
	(a) Basic	(0.71)	(2.18)	0.70	(0.88)	4.32	(0.72)	(2.20)	0.73	(0.84)	4.42
	(b) Diluted	(0.66)	(1.83)	0.70	(0.80)	4.32	(0.66)	(1.84)	0.73	(0.76)	4.42

Notes

- The above results have been reviewed by the Audit Committee in its meeting held on 21st May, 2025 and taken on record by the Board of Directors in its meeting held on 22nd May, 2025.
- The consolidated financial statements include result of (a) the wholly owned subsidiary (WOS) Kriti Auto and Engineering Plastics Pvt. Ltd and (b) Associate Company viz.FP Elite Energy Private Limited.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- During the quarter and the year ended 31st March 2025 the Raw Material prices declined sharply impacting inventory valuation adversely.
- "The Group" has only one Business Segment – Plastics as per Ind AS 108 Operating Segments.
- The figures for quarter ended on 31st March 2025 and 31st March 2024 are balancing figures between the figure reviewed for the year ended on 31st March 2025 and 31st March 2024 and the figure reviewed for Nine months ended on 31st December 2024 and 31st December 2023 respectively.
- Pursuant to the special resolution passed at the Extraordinary General Meeting held on July 15, 2024, and the relevant regulatory provisions, the Company had allotted on July 27, 2024 by way of preferential allotment, 94,61,480 warrants at a price of Rs.158.50 each, each warrant carrying an option to apply and be allotted upon being fully paid up within a period of 18 months from date of allotment one equity share of face value Re.1 of the Company (including premium of Rs.157.50 per share). The subscription and allotment money - Rs.3749.11 lakhs, being 25% of the total warrant price, was received during the second quarter and in accordance with earlier approval of shareholders and following early exercise of the option on payment of balance 75% payable in respect of 15,00,000 warrants [Rs.1783.125 lakhs], during the quarter ended March 2025, the Company issued and allotted 15,00,000 equity shares of face value of Re. 1 of the Company (including premium of Rs.157.50 each) to Kriti Nutrients Limited on 11th February, 2025. Following this allotment, the issued and paid-up Equity Share Capital of the Company comprises of 5,11,03,520 shares of Re.1 each.
- The statutory auditors have expressed an unmodified audit opinion.

For KRITI INDUSTRIES (INDIA) LIMITED

(SHIV SINGH MEHTA)  
Chairman & Managing Director  
DIN 00023523

## PART II

## Standalone and Consolidated Statement of Assets and Liabilities

(Rs.in Lakhs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at 31.03.2025	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
		Audited	Audited	Audited	Audited
	<b>ASSETS</b>				
1	<b>Non-current assets</b>				
	(a) Property, Plant and Equipment	16,464.02	15,529.15	16,464.02	15,529.15
	(b) Capital work-in-progress	2,055.87	1,322.21	2,055.87	1,322.21
	(c) Other Intangible assets	2.38	3.75	2.38	3.75
	(d) Financial Assets				
	(i) Investments	1,197.96	1,197.96	405.03	428.55
	(ii) Loans	-	-	-	-
	(iii) Other financial assets	373.39	319.46	389.65	335.73
	<b>Non-current assets</b>	<b>20,093.63</b>	<b>18,372.53</b>	<b>19,316.95</b>	<b>17,619.39</b>
2	<b>Current Assets</b>				
	(a) Inventories	15,898.93	15,574.04	15,898.94	15,574.04
	(b) Financial Assets				
	(i) Trade receivables	4,861.77	6,674.38	4,861.77	6,674.38
	(ii) Cash and cash equivalents	7.33	0.99	8.39	29.77
	(iii) Bank balances other than (ii) above	2,828.85	2,007.32	2,858.20	2,034.95
	(iv) Loans	-	-	-	-
	(c) Income tax assets (Net)	330.49	39.70	330.49	39.70
	(d) Other current assets	3,914.61	3,391.52	3,923.52	3,399.33
	<b>Current assets</b>	<b>27,841.98</b>	<b>27,687.95</b>	<b>27,881.31</b>	<b>27,752.17</b>
	<b>TOTAL - ASSETS</b>	<b>47,935.60</b>	<b>46,060.48</b>	<b>47,198.27</b>	<b>45,371.56</b>
	<b>EQUITY AND LIABILITIES</b>				
1	<b>Equity</b>				
	(a) Equity Share capital	511.04	496.04	511.04	496.04
	(b) Other Equity	19,505.77	14,545.57	19,652.89	14,670.99
	<b>Equity</b>	<b>20,016.81</b>	<b>15,041.61</b>	<b>20,163.93</b>	<b>15,167.03</b>
2	<b>LIABILITIES</b>				
	<b>Non-Current Liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	3,523.34	5,777.34	2,618.34	4,918.34
	(ia) Lease Liability	173.26	210.26	173.26	210.26
	(b) Deferred tax liabilities (Net)	946.60	1,134.91	946.60	1,134.91
	(c) Other non-current liabilities	465.52	450.92	465.52	450.92
	(d) Provisions	172.45	113.73	172.45	113.73
	<b>Non-current liabilities</b>	<b>5,281.17</b>	<b>7,687.16</b>	<b>4,376.17</b>	<b>6,828.16</b>
3	<b>Current liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	7,214.94	7,677.43	7,214.94	7,677.43
	(ii) Lease Liability	37.00	30.94	37.00	30.94
	(ii) Trade payables				
	(a) Total outstanding dues of micro enterprises and small enterprises	166.77	236.64	166.77	236.64
	(b) Total outstanding dues of creditors other than micro and small enterprises	12,777.50	13,101.41	12,777.50	13,101.41
	(iii) Others	10.82	11.70	10.82	11.70
	(b) Other current liabilities	2,192.17	2,055.85	2,212.72	2,100.51
	(c) Provisions	238.42	217.74	238.42	217.74
	(d) Current tax liabilities (Net of Adv Tax & TDS)	-	-	-	-
	<b>Current liabilities</b>	<b>22,637.62</b>	<b>23,331.71</b>	<b>22,658.17</b>	<b>23,376.37</b>
4	Other advances received against non current assets held for sale.	-	-	-	-
	<b>Total Equity and Liabilities</b>	<b>47,935.60</b>	<b>46,060.48</b>	<b>47,198.27</b>	<b>45,371.56</b>

For KRITI INDUSTRIES (INDIA) LIMITED



(SHIV SINGH MEHTA)  
CHAIRMAN AND MANAGING DIRECTOR  
DIN 00023523

Place :- Indore  
Date:- 22nd May, 2025

Particulars	Standalone				Consolidated			
	Year Ended 31.03.2025		Year ended 31.03.2024		Year Ended 31.03.2025		Year ended 31.03.2024	
	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
<b>Cash Flow From Operating Activities</b>								
Net Profit before Tax		(637.84)		2,989.56		(576.68)		3,049.28
Add: Loss/ ( profit) from Discontinued Operations		-		-		-		-
Net Profit before Tax (Net of Discontinued Operations)		(637.84)		2,989.56		(576.68)		3,049.28
Adjustments for :								
Depreciation and Amortization Expenses	1,445.50		1,199.45		1,445.50		1,199.45	
(Profit)/ Loss on Sale of Property Plant & Equipments	-		-		-		-	
Financial Income	(278.16)		(285.44)		(279.68)		(287.28)	
OCI Income	(8.29)		(37.49)		(8.29)		(37.49)	
Financial Expense	2,390.06	3,549.11	2,096.26	2,972.78	2,390.06	3,547.59	2,096.26	2,970.94
<b>Cash Operating Profit before working capital changes</b>		<b>2,911.27</b>		<b>5,962.34</b>		<b>2,970.90</b>		<b>6,020.22</b>
(Increase) / Decrease in Inventories	(324.89)		369.66		(324.90)		369.67	
(Increase) / Decrease in Trade Receivables	1,812.61		(1,331.04)		1,812.61		(1,331.04)	
(Increase) / Decrease in Deposit given	-		-		-		-	
(Increase) / Decrease in Other Current Assets	(523.09)		398.67		(524.19)		400.23	
(Increase) / Decrease in Loan Given	-		-		-		-	
(Increase) / Decrease in other Financial assets	(53.93)		(128.05)		(53.92)		(128.06)	
Increase / (Decrease) in Trade Payables	(393.77)		416.96		(393.77)		416.96	
Increase / (Decrease) in Other Financial Liabilities	5.18		1.94		5.18		1.95	
Increase / (Decrease) in Other Current Liabilities	136.32		(174.60)		112.20		(134.76)	
Increase / (Decrease) in Provisions	79.40		77.65		79.40		77.64	
Increase / (Decrease) in Other Tax Liabilities	-		-		-		-	
		<b>737.83</b>		<b>(368.81)</b>		<b>712.61</b>		<b>(327.41)</b>
Tax Paid		(290.79)		166.06		(306.74)		150.13
<b>Net Cash From Operating Activities (A)</b>		<b>3,358.31</b>		<b>5,759.59</b>		<b>3,376.78</b>		<b>5,842.93</b>
<b>Cash Flow From Investing Activities</b>								
Financial Income	278.16		285.44		279.68		287.28	
Sale Proceed Of Property Plant & Equipments (Net)	-		-		-		-	
Purchase of Property, Plant & Equipment Including CWIP Net of Govt. Grant.	(3,114.04)		(4,012.47)		(3,114.04)		(4,012.47)	
Purchase of Intangible assets Including WIP	1.37		0.80		1.37		0.80	
Advance received against Property Plant & Equipments held for sale (Net)	-		-		-		-	
Investment in Fixed Deposits against margin money	(821.53)		(727.49)		(823.25)		(729.10)	
(Increase) / Decrease in Non Current Investment	-		(136.00)		23.52		(142.84)	
Profit/ (Loss) on sale of assets of discontinued operation					(23.52)		6.83	
Add: Loss/ ( profit) from Discontinued Operations					-		-	
<b>Net Cash Used In Investing Activities (B)</b>		<b>(3,656.04)</b>		<b>(4,589.72)</b>		<b>(3,656.23)</b>		<b>(4,589.50)</b>
<b>Cash Flow From Financing Activities</b>								
Proceeds from Long Term Borrowings	-		-		-		-	
Repayment of Long Term Borrowings	(2,254.00)		2,452.50		(2,300.00)		2,393.51	
Net Increase / (Decrease) in Long Term Borrowings	(2,254.00)		2,452.50		(2,300.00)		2,393.51	
Increase / (Decrease) in Other Non Current Liability	(22.40)		(10.09)		(22.40)		(10.10)	
Increase / (Decrease) in Short Term Borrowings	(462.50)		(1,517.12)		(462.50)		(1,517.12)	
Dividend Paid on Equity Shares	(99.21)		-		(99.21)		-	
Proceeds from Convertible share warrants	3,154.74		-		3,154.74		(2,096.26)	
Proceeds from Issued of Share Capital	2,377.50		-		2,377.50		-	
Financial Expenses	(2,390.06)		(2,096.26)		(2,390.06)		-	
<b>Net Cash Used In Financing Activities (C)</b>		<b>304.07</b>		<b>(1,170.97)</b>		<b>258.07</b>		<b>(1,229.97)</b>
<b>Net Decrease In Cash and Cash Equivalents (A + B + C)</b>		<b>6.33</b>		<b>(1.11)</b>		<b>(21.38)</b>		<b>23.45</b>
ADD :Cash and cash equivalents - Opening - 1st April		1.00		2.10		29.77		6.32
<b>Cash and cash equivalents - Closing - 31st March, 2023</b>		<b>7.33</b>		<b>0.99</b>		<b>8.39</b>		<b>29.77</b>

Footnote to Cash Flow Statement:

Particulars	2024-25	2023-24	2024-25	2023-24
<b>Cash &amp; Cash Equivalents</b>				
Balances with Banks				
Current Account	0.10	0.10	1.15	28.87
Cash on hand	7.23	0.89	7.24	0.90
<b>Total of Cash &amp; Cash Equivalent</b>	<b>7.33</b>	<b>0.99</b>	<b>8.39</b>	<b>29.77</b>



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**Rakesh Kumar & Associates**  
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B.Com, LL.B (Hons.), FCA

**CA. Puneet Gupta**

B.Com, FCA, DISA(ICAI)

**Independent Auditor's Report On Standalone Financial Results of Kriti Industries (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors

Kriti Industries (India) Limited

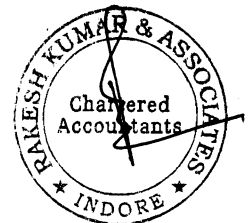
INDORE – 452 007 (MP)

**Opinion**

We have audited the accompanying Statement of Standalone Financial Results of **KRITI INDUSTRIES (INDIA) LTD.** ("the Company") for the quarter ended March 31, 2025 and year to date results for the period from April 1, 2024 to March 31, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.



## **Basis for Opinion**

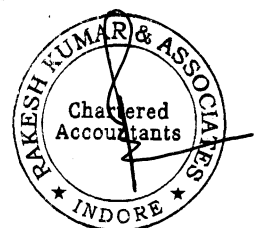
We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

## **Management's Responsibilities for the Standalone Financial Results**

This Statement, has been prepared on the basis of annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards as prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

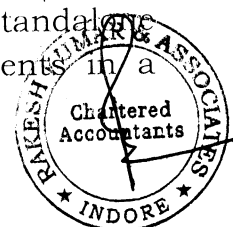


## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the standalone financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matter**

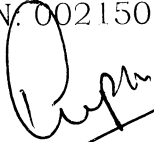
The statement includes the results for the Fourth Quarter ended March 31, 2025 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figure between the audited figures for the full financial year (2024-25) and the published year to date figures up to the end of the third quarter of the relevant financial year which were subjected to limited review by us.

Our report is not modified in respect of this matter.

For **RAKESH KUMAR & ASSOCIATES**

Chartered Accountants

FRN/002150C



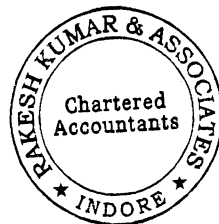
**Puneet Gupta**

Partner

M.No.: 413168

Place: Indore

Dated: 22<sup>nd</sup> May 2025



**UDIN : 25413168BMNRSS2079**



"Navratna" 128-R, Khaliwala Tank Indore (M.P.) – 452014  
Phone: 0731-2491393 (O) 2471910 (R)  
Mob: 94250-63547 (RKG) 94253-12303 (PG)  
Email: puneetgupta\_2005@yahoo.co.in

**Rakesh Kumar & Associates**  
CHARTERED ACCOUNTANTS

**CA. R.K. Gupta**  
B. Com, LL.B (Hons.), FCA

**CA. Puneet Gupta**  
B.Com, FCA, DISA(ICAI)

**Independent Auditor's Report On Consolidated Financial Results of Kriti Industries (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
Kriti Industries (India) Limited  
INDORE – 452 007 (MP)

**Opinion**

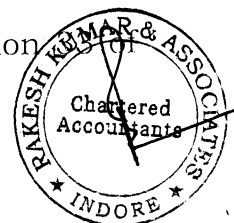
We have audited the accompanying Statement of Consolidated Financial Results of **KRITI INDUSTRIES (INDIA) LIMITED** (the "Parent Company") and its one subsidiary and its associate (together referred to as "the Group") for the quarter ended March 31, 2025 and for the period from April 1, 2024 to March 31, 2025 ("the statement"), being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) includes the financial results of the following entities:

S.No.	Name of the Subsidiary/Associate	Relationship
1.	Kriti Auto and Engineering Plastics Private Limited	Subsidiary
2.	FP Elite Energy Private Limited	Associate

(ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and



- (iii) gives a true and fair view in conformity with applicable accounting standards, and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2025.

### **Basis for Opinion**

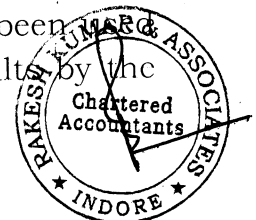
We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Interim Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

### **Management's Responsibilities for the Consolidated Financial Results**

These financial results has been prepared on the basis of consolidated annual financial statements.

The Parent Company's Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with applicable accounting standards as prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent Company, as aforesaid.



In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

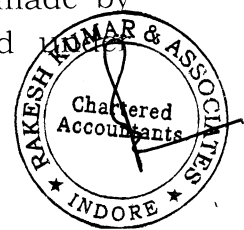
The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified in Regulation 33 of the Listing Regulations.



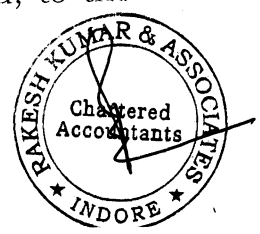
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the consolidated financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent possible.



## Other Matter

- We did not audit the financial statements of an associate included in the consolidated financial statements. The statement also includes the Group's share of net loss of Rs. 12.35 Lakhs and Rs. 23.52 Lakhs respectively and total comprehensive income (net) of Rs. Nil for the quarter and year ended on 31st March 2025 as considered in the statement in respect of one associate based on their interim financial statements/financial informations/financial results which has not been reviewed but certified by the management of the associate. According to information and explanations given to us by the Parent's management, these interim financial statements/financial informations/financial results are not material to the group.
- The statement includes the results for the Fourth Quarter ended March 31, 2025 and the corresponding quarter ended in the previous year as reported in these consolidated financial results are the balancing figure between the audited figures for the full financial year (2024-25) and the published year to date figures up to the end of the third quarter of the relevant financial year which were subject to limited review by us.

Our report is not modified in respect of this matter.

For **RAKESH KUMAR & ASSOCIATES**

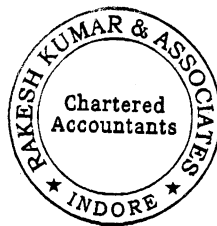
Chartered Accountants

FRN : 002150C

  
**Puneet Gupta**

Partner

M.No. : 413168



Place : Indore

Dated : 22<sup>nd</sup> May 2025

**UDIN : 25413168BMNRST8601**



# KRITI INDUSTRIES (INDIA) LIMITED

BRILLIANT SAPPHIRE, 801-804, 8th FLOOR, PLOT NO. 10, SCHEME 78-II, VIJAY NAGAR,  
INDORE - 452 010 (M.P.) INDIA. PHONE No.: (+91-731) 2719100.  
REGD. OFF.: "MEHTA CHAMBERS", 34, SIYAGANJ, INDORE - 452007 Phone: (+91-731) 2540963  
E-mail: info@kritiindia.com Website: http://www.kritiindia.com

KIIL/SE/2025-26

CIN : L25206MP1990PLC005732

22<sup>nd</sup> May, 2025

Online filing at: [www.listing.bseindia.com](http://www.listing.bseindia.com) and  
<https://neaps.nseindia.com/NEWLISTINGCORP/login.jsp>

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
BandraKurla Complex, Bandra (E)  
Mumbai – 400051  
Symbol – KRITI

To,  
BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street  
Mumbai 400001  
BSE Scrip ID: KRITIIND Scrip Code - 526423

**Subject: Submission of declaration as per Second proviso to the Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015 for the Annual Standalone and Consolidated Audited Financial Results for the year ended 31<sup>st</sup> March, 2025.**

Dear Sir/Madam,

We hereby submit the following declaration regarding unmodified Auditors Report on the Standalone and Consolidated Audited Financial Results for the year 31<sup>st</sup> March, 2025 as audited by the Auditors of the Company.

## DECLARATION

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and amendments made therein vide SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and SEBI Master Circular No. SEBI/HO/CHD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024, we, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2025, the Auditor has not expressed any Modified Opinion(s)/ Audit Qualification(s) / or other Reservation(s) and accordingly the statement on impact of audit qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking you,

Yours Faithfully,

For, Kriti Industries (India) Limited

SHIV SINGH  
MEHTA

Digitally signed by SHIV  
SINGH MEHTA  
Date: 2025.05.22 13:10:26  
+05'30'

Shiv Singh Mehta  
Chairman & Managing Director  
DIN: 00023523  
Date: 22.05.2025  
Place: Indore

RAJESH  
SISODIA

Digitally signed by  
RAJESH SISODIA  
Date: 2025.05.22  
13:09:34 +05'30'

Rajesh Sisodia  
Chief Financial Officer  
PAN: AWVPS6038B