KRITI GROUP

KNL/SE/2022-23 **9th November, 2022**

To,
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400 001(M.H.)
BSE Scrip ID: KRITINUT BSE CODE: 533210

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051 (M.H.)
Symbol: KRITINUT

Sub: Outcome of the 4/2022-23 Board Meeting of the Company held on Wednesday, 9th November, 2022 at the Corporate Office of the Company as per Regulation 30 read with Schedule III(A)(4) of the SEBI (LODR) Regulations, 2015.

Dear Sir/Ma'am,

We are pleased to inform you that the Meeting of the Board of Directors of the Company was held on Wednesday, 9th November, 2022 at 6.15 P.M. and concluded at 6.50 P.M. at the Corporate Office of the Company in which the Board has taken the following decisions:

1. Approved the Standalone Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2022 along with the Limited Review Report by the Statutory Auditors of the Company for the period.
2. Approved the Standalone Un-Audited Statement of Assets and Liabilities for the half year ended 30th September, 2022;
3. Approved the Standalone Un-Audited Statement of Cash Flow for the half year ended 30th September, 2022;
4. Appointment of Mr. Indrajeet Singh Arora as the Chief Financial Officer of the Company with immediate effect.

You are requested to kindly take the same on record for your further needful.

Thanking you,
Yours Faithfully,
For,Kriti Nutrients Limited

RAJ KUMAR BHAWSAR
Digitally signed by RAJ KUMAR BHAWSAR
Date: 2022.11.09 18:59:31 +05'30'

Raj Kumar Bhawsar
Company Secretary and Compliance Officer
Encl: As aforesaid

M. Mehta & Co. (Audit Section)
CHARTERED ACCOUNTANTS

201, PRESIDENT TOWER,
MADHUMILAN SQUARE, INDORE-452001
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Independent Auditors Review Report on Interim Quarterly Financial Statements of KRITI NUTRIENTS LIMITED for the quarter/half year ended 30th September'2022 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
KRITI NUTRIENTS LIMITED

1) We have reviewed the unaudited financial statements of **KRITI NUTRIENTS LIMITED** ("the Company") for the quarter/half year ended **30th September'2022** ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015, as amended (the "Listing Regulations,2015"), which has been initialed by us for identification purposes.

2) This statement, which is the responsibility of the Company's Management and approved by the board of directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Standards 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial and accounting matters, and applying analytical and accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Indore
Date: 09.11.2022

For **M Mehta & Company**
Chartered Accountants
Firm Registration No. 000957C

M. MEHTA & COMPANY ★ Chartered Accountants ★ INDORE

CA Nitin Bandi
Partner
M.N.400394
UDIN : 22400394BCQFWS4005

KRITI NUTRIENTS LIMITED

CIN: L24132MP1996PLC011245

Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

Rs.in Lakhs (Except Earnings Per Share)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	(i) Revenue From Operations	20027.18	19375.66	15480.72	39402.84	31450.42	75288.02
	(ii) Other Income	178.56	114.78	35.65	293.34	149.41	335.38
	Total Revenue (i+ii)	**20205.74**	**19490.44**	**15516.37**	**39696.18**	**31599.83**	**75623.40**
2	**Expenses**						
	(a) Cost of materials consumed	16111.87	17841.79	13609.06	33953.66	27101.91	67389.43
	(b) Purchases of Stock-in-Trade	274.55	494.81	196.89	769.36	239.34	808.72
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	1672.55	(542.79)	410.17	1129.76	1,516.16	-236.53
	(d) Employee benefits expense	302.16	294.16	290.79	596.32	554.20	1213.51
	(e) Finance costs	95.25	74.28	20.02	169.54	43.71	210.55
	(f) Depreciation and amortization expense	107.04	102.91	90.32	209.95	180.38	373.41
	(g) Other expenses	921.64	917.64	661.19	1839.27	1463.60	4181.15
	Total expenses	**19485.06**	**19182.81**	**15278.45**	**38667.86**	**31099.30**	**73940.24**
3	**Profit/(loss) before exceptional items and tax (1-2)**	**720.68**	**307.64**	**237.92**	**1028.32**	**500.53**	**1683.16**
4	**Exceptional Items**	-	-	-	-	-	-
5	**Profit/(loss) before tax (3+4)**	**720.68**	**307.64**	**237.92**	**1028.32**	**500.53**	**1683.16**
6	Tax expense:						
	(i) Current tax	211.00	80.00	56.99	291.00	123.00	450.00
	(ii) Deferred tax	-23.14	19.49	0.62	(3.65)	2.03	-2.72
	(iii) Tax related to earlier years	-	-	-	-	-	5.36
	Total Tax Expenses(i+ii)	**187.86**	**99.49**	**57.61**	**287.35**	**125.03**	**452.64**
7	**Net Profit / (Loss) after Tax for the period from continuing operations (5-6)**	**532.82**	**208.15**	**180.31**	**740.97**	**375.50**	**1230.52**
	Profit /(Loss) for the period from discontinued operations	-	-	-	-	-	-
	Tax expense:						
	(i) Current tax	-	-	-	-	-	-
	(ii) Deferred tax	-	-	-	-	-	-
	Total Tax Expenses(i+ii)	-	-	-	-	-	-
8	**Net Profit /(Loss) after tax for the period from discontinued operations**	-	-	-	-	-	-
9	**Net Profit /(Loss) after tax for the period (7+8)**	**532.82**	**208.15**	**180.31**	**740.97**	**375.50**	**1230.52**
10	Other Comprehensive Income						
a	Items that will be reclassified to Profit and Loss						
	(i) Fair Valuation of Investment through OCI	-	-	6.30	-	6.28	5.16
	(ii) Effective portion of Cash Flow Hedge	-	-	-	-	-	-
b	Items that will not be reclassified to Profit and Loss						
	(i) Remeasurement of defined benefits plans	-	0.94	(2.79)	0.94	(5.59)	3.75
11	**Total comprehensive Income for the Period (9+10)**	**532.82**	**209.08**	**183.82**	**741.91**	**376.19**	**1239.43**
12	Paid up Equity Share Capital (face Value Rs.1 Per Share)	501.04	501.04	501.04	501.04	501.04	501.04
13	Earning per equity share of continuing operations (of Rs.1/- each)						
	(1) Basic	1.06	0.42	0.36	1.48	0.75	2.46
	(2) Diluted	1.06	0.42	0.36	1.48	0.75	2.46
14	Earning per equity share of discontinued operations (of Rs.1/- each)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
15	Earning per equity share of continuing and discontinued operations (of Rs.1/- each)						
	(1) Basic	1.06	0.42	0.36	1.48	0.75	2.46
	(2) Diluted	1.06	0.42	0.36	1.48	0.75	2.46

Place :- Indore
Date:- 9th November 2022

For KRITI NUTRIENTS LIMITED

(SHIV SINGH MEHTA)
Chairman & Managing Director
DIN 00023523

M. MEHTA & COMPANY Chartered Accountants INDORE

KRITI NUTRIENTS LIMITED

CIN: L24132MP1996PLC011245

STATEMENT OF UNAUDITED ASSETS & LIABILITIES AS ON 30TH SEPTEMBER 2022

(Rs. In Lakhs)

Sr.No	Particulars	As at 30.09.2022	As at 31.03.2022
		(Unaudited)	(Audited)
	ASSETS		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	4926.81	4683.45
	(b) Capital work-in-progress	300.99	547.36
	(c) Other Intangible assets	34.10	45.19
	(d) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Loans	1000.00	1000.00
	(iii) Other Non Current Assets	221.85	131.92
	Total Non-current assets	**6483.75**	**6407.92**
(2)	**Current assets**		
	(a) Inventories	3624.79	5139.05
	(b) Financial Assets		
	(i) Trade Receivables	2380.02	1157.10
	(ii) Cash and cash equivalents	980.32	371.57
	(iii) Bank balances other than (ii) above	299.86	261.65
	(iv) Loans	1400.00	1400.00
	(c) Other Current Assets	1926.16	2060.76
	Total Current assets	**10611.15**	**10390.13**
	Total Assets	**17094.90**	**16798.05**
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	501.04	501.04
	(b) Other Equity	11400.17	10749.38
	Total Equity	**11901.21**	**11250.42**
	LIABILITIES		
(1)	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Lease Liability	235.18	237.29
	(b) Provisions	11.36	11.36
	(c) Deferred tax liabilities (Net)	476.41	480.06
	Total Non-current liabilities	**722.95**	**728.71**
(2)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	3000.00	3500.00
	(ii) Lease Liability	11.37	18.53
	(iii)Trade payables		
	(A) Total outstanding dues of micro entreprises and small enterprises	92.06	76.15
	(B) Total outstanding dues of creditors other than micro entreprises and small enterprises	662.13	605.26
	(iv) Others financial liabilities	89.52	88.82
	(b) Other current liabilities	457.08	435.36
	(c) Provisions	26.55	18.92
	(d) Current Tax Liabilities (Net)	132.04	75.88
	Total Current liabilities	**4470.75**	**4818.92**
	Total Equity and Liabilities	**17094.90**	**16798.05**

M. MEHTA & COMPANY Chartered Accountants INDORE

KRITI NUTRIENTS LIMITED

CIN: L24132MP1996PLC011245

STATEMENT OF UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022

Particulars	Half Year Ended 30.09.2022 (Unaudited)		Year Ended 31.03.2022 (Audited)	
	Amount	Amount	Amount	Amount
Cash Flow From Operating Activities				
Net Profit before Tax		**1028.32**		**1683.16**
Adjustments for :				
Depreciation	198.85		348.02	
Depreciation on other tangible Assets	11.09		25.39	
Expected Credit Loss	0.00		0.00	
Sundry Balance Written Off / Bad Debts	(7.29)		21.32	
Profit / Loss on Sale of Investments	0.00		5.10	
Financial Income	(293.34)		(335.39)	
Financial Expense	169.54	78.85	210.55	274.99
Cash Operating Profit before working capital changes		**1107.16**		**1958.13**
Increase / (Decrease) in Trade Payables	72.78		(41.19)	
Increase / (Decrease) in Other Financial Liabilities	(8.57)		(14.81)	
Increase / (Decrease) in Short term Provisions	7.62		4.45	
Increase / (Decrease) in Other Current Liabilities	21.72		(176.06)	
(Increase) / Decrease in Inventories	1514.26		(1469.12)	
(Increase) / Decrease in Trade Receivables	(1215.62)		(250.15)	
(Increase) / Decrease in Long term Loans & Advances	0.00		0.00	
(Increase) / Decrease in Other Financial Assets	4.53		(9.93)	
(Increase) / Decrease in Other Current Assets	134.60		(635.68)	
		530.64		**(2592.49)**
Tax Paid		(234.85)		(416.66)
Net Cash From Operating Activities (A)		**1402.95**		**(1051.02)**
Cash Flow From Investing Activities				
Financial Income	293.34		332.67	
Loans Given / Repaid Back	0.00		(1400.00)	
Plant, Property, Equipment including CWIP	(290.30)		(886.13)	
Other Intangible Assets	0.00		0.00	
Sale of Investment	0.00		1.17	
Decrease Investment in Fixed Deposits having maturity of less than twelve months	(14.67)		(9.16)	
(Increase) / Decrease in Non Current Investment	(23.53)		(36.63)	
Net Cash Used In Investing Activities (B)		**(35.16)**		**(1998.08)**
Cash Flow From Financing Activities				
Increase / (Decrease) in Short Term Borrowings	(500.00)		3416.83	
Dividend Paid on Equity Shares	(90.19)		(87.72)	
Financial Expenses	(169.54)		(210.55)	
Net Cash Used In Financing Activities (C)		**(759.03)**		**3118.56**
Net Increase In Cash and Cash Equivalents (A + B + C)		**608.76**		**69.46**
ADD :Cash and cash equivalents - Opening - 1st April 2022		371.57		302.11
Cash and cash equivalents 30th September 2022		980.32		371.57

1) The above results have been reviewed by the Audit Committee in it's meeting held on 9th Novenber, 2022 and taken on record by the Board of Directors in its meeting held on 9th November, 2022

2) The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.

3) The Company has only one Business Segment to be reported namely Oil Seed Extraction and Refining , as per Ind AS 108 Operating Segments.

4)The statutcry auditors have expressed an unmodified audit opinion.

5) The figures for quarter ended 30th September 2022 are balancing figures between the unaudited figures of first half of the financial year and the reviewed year to date fiqures of June quarter of the respective financial year.

M. MEHTA & COMPANY Chartered Accountants INDORE

Place :- Indore
Date:- 09th November 2022

For KRITI NUTRIENTS LIMITED

(SHIV SINGH MEHTA)
Chairman & Managing Director
DIN 00023523