

KNL/SE/2025-26

22nd May, 2025

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To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
BandraKurla Complex, Bandra (E)
Mumbai – 400051
Symbol – KRITINUT

To,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street
Mumbai 400001
BSE Scrip ID: KRITINUT BSE CODE: 533210

Subject: - Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 -Outcome of the (01/2025-26) Meeting of Board of Directors.

Dear Sir/ Ma'am,

This is in continuation of our letter no. KNL/SE/2025-26 dated 15th May, 2025 and further revised on 19th May, 2025 regarding intimation for Board meeting for consideration and approval of the Quarterly/Yearly Audited Standalone and Consolidated Financial Results for the Quarter/ Year ended 31st March, 2025.

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we would like to inform you that (1/2025-26) meeting of the Board of directors is held on Thursday, the 22nd May, 2025. The outcome of the said Board Meeting is as follows:

1. Approval of the Standalone & Consolidated Audited Financial Results for the Quarter & Year ended 31st March, 2025;
2. Approval of Auditors Report along with modified/unmodified opinion on the Financial Results for the Quarter & Year ended 31st March, 2025;
3. Approval of the Standalone & Consolidated Audited Financial Statements, including the Balance Sheet, as at 31st March, 2025 and the Statement of Profits and Loss and Cash Flow, Statement of Changes in Equity and notes thereon for the year ended 31st March, 2025;
4. Recommendation of dividend subject to approval of members at the ensuing Annual General Meeting @ 30% i.e. Re. 0.30 per equity shares of Re. 1 each for financial year 2024-25;
5. Other Routine Business Agendas.

The Board Meeting commenced at 1:15 P.M. and concluded at 3.40 P.M.

We are also in process to file the XBRL with respect to Outcome of Dividend as recommended by Board within the stipulated time and the same shall also be hosted on the website of the company www.kritinutrients.com.

You are requested to take on record the above said disclosure and disseminate on the Website of the Exchange.

Thanking You,

Yours Faithfully,
For, Kriti Nutrients Limited

Raj Kumar Bhawsar
Company Secretary & Compliance Officer
Encl: a/a

Kriti Nutrients Ltd.

Corporate office:
Brilliant Sapphire, 801-804, 8th Floor, Plot No. 10,
Sch. 78-II, Vijay Nagar, Indore – 452 010 (M.P.) INDIA

Registered Office:
Mehta Chamber, 34 Siyaganj,
Indore - 452007 (M.P.) INDIA

Factory:
Industrial Area No. 3, AB Road,
Dewas (MP) INDIA

Tel.: +91-731-271 9100
E-mail: info@kritiindia.com
CIN: L24132MP1996PLC011245

KRITI NUTRIENTS LIMITED
CIN: L24132MP1996PLC011245

Regd. Office: "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2025

Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Income										
	(i) Revenue From Operations	20005.31	17292.13	17227.34	73433.68	68436.32	20005.31	17292.13	17227.34	73433.68	68436.32
	(ii) Other Income	193.30	249.21	117.05	776.38	444.86	193.30	249.21	117.05	776.38	444.86
	Total Revenue (i+ii)	20198.61	17541.33	17344.39	74210.06	68881.18	20198.61	17541.33	17344.39	74210.06	68881.18
2	Expenses										
	(a) Cost of materials consumed	16975.49	13580.14	13745.52	59989.93	55719.16	16975.49	13580.14	13745.52	59989.93	55719.16
	(b) Purchases of Stock-in-Trade	776.72	513.30	458.89	2680.27	1598.85	776.72	513.30	458.89	2680.27	1598.85
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	83.96	745.30	129.03	489.69	51.95	83.96	745.30	129.03	489.69	51.95
	(d) Employee benefits expense	786.52	437.50	854.07	2051.80	1877.64	786.52	437.50	854.07	2051.80	1877.64
	(e) Finance costs	18.29	14.64	45.96	57.28	159.03	18.29	14.64	45.96	57.28	159.03
	(f) Depreciation and amortization expense	139.50	158.26	125.53	544.00	469.16	139.50	158.26	125.53	544.00	469.16
	(g) Other expenses	773.94	910.84	759.86	3419.48	2966.91	773.94	910.84	759.86	3419.48	2966.91
	Total expenses	19554.40	16339.98	16118.85	69232.43	62822.70	19554.40	16339.98	16118.85	69232.43	62822.70
3	Profit/(Loss) before exceptional items and tax (1-2)	644.21	1201.36	1225.54	4977.63	6058.48	644.21	1201.36	1225.54	4977.63	6058.48
4	Exceptional items	-	-	-	-	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	644.21	1201.36	1225.54	4977.63	6058.48	644.21	1201.36	1225.54	4977.63	6058.48
6	Tax expense:										
	(i) Current tax	162.33	377.11	399.22	1277.96	1556.33	162.33	377.11	399.22	1277.96	1556.33
	(ii) Deferred tax	(13.06)	(0.42)	(49.09)	(2.72)	(26.54)	(13.06)	(0.42)	(49.09)	(2.72)	(26.54)
	Total Tax Expenses(i+ii)	149.28	376.69	350.13	1275.25	1529.79	149.28	376.69	350.13	1275.25	1529.79
7	Net Profit / (Loss) after Tax for the period from continuing operations (5-6)	494.93	824.66	875.41	3702.38	4528.69	494.93	824.66	875.41	3702.38	4528.69
	Profit / (Loss) for the period from discontinued operations	-	-	-	-	-	-	-	-	-	-
	Tax expense:										
	(i) Current tax	-	-	-	-	-	-	-	-	-	-
	(ii) Deferred tax	-	-	-	-	-	-	-	-	-	-
	Total Tax Expenses(i+ii)	-	-	-	-	-	-	-	-	-	-
8	Net Profit / (Loss) after tax for the period from discontinued operations	-	-	-	-	-	-	-	-	-	-
9	Net Profit / (Loss) after tax for the period before Profit/(Loss) of Associate (7+8)	494.92	824.66	875.41	3702.38	4528.69	494.92	824.66	875.41	3702.38	4528.69
10	Share in Net Profit / (Loss) of Associate	-	-	-	-	-	-	-	-	-	-
	(Net Profit/(Loss) for the period from associate)	-	-	-	-	-	(3.03)	-	-	(3.03)	-
11	Consolidated Net Profit / (Loss) after tax for the period (9+10)	494.92	824.66	875.41	3702.38	4528.69	491.89	824.66	875.41	3699.35	4528.69
12	Other Comprehensive Income										
a	Items that will be reclassified to Profit and Loss										
	(i) Fair Valuation of Investment through OCI	4.64	(0.50)	6.28	(1.33)	6.28	4.64	(0.50)	6.28	(1.33)	6.28
b	Items that will not be reclassified to Profit and Loss										
	(i) Remeasurement of defined benefits plans	(11.53)	0.38	3.44	(10.39)	1.52	(11.53)	0.38	3.44	(10.39)	1.52
	(ii) Net share in other comprehensive income from Associate	-	-	-	-	-	(0.06)	-	-	(0.06)	-
13	Total comprehensive Income for the Period (11+12)	488.03	824.55	885.13	3690.66	4536.48	484.94	824.55	885.13	3687.57	4536.48
14	Paid up Equity Share Capital (face Value Rs. 1 Per Share)	501.04	501.04	501.04	501.04	501.04	501.04	501.04	501.04	501.04	501.04
15	Earning per equity share of continuing operations (of Rs 1/- each)										
	(1) Basic	0.99	1.65	1.75	7.39	9.04	0.98	1.65	1.75	7.38	9.04
	(2) Diluted	0.99	1.65	1.75	7.39	9.04	0.98	1.65	1.75	7.38	9.04
16	Earning per equity share of discontinued operations (of Rs. 1/- each)										
	(1) Basic	-	-	-	-	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-	-	-	-	-
17	Earning per equity share of continuing and discontinued operations (of Rs. 1/- each)										
	(1) Basic	0.99	1.65	1.75	7.39	9.04	0.98	1.65	1.75	7.38	9.04
	(2) Diluted	0.99	1.65	1.75	7.39	9.04	0.98	1.65	1.75	7.38	9.04

Notes:-

- The above results have been reviewed by the Audit Committee in its meeting held on 21st May, 2025 and taken on record by the Board of Directors in its meeting held on 22nd May, 2025.
- The consolidated financial statements include result of Associate Company viz Kriti Industries (India) Limited, (ref. note no 7)
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- The Company has only one Business Segment to be reported namely Oil Seed Extraction and Refining , as per Ind AS 108 Operating Segments.
- The Board of Directors recommended a dividend of Rs 0.30/-Per fully paid up Equity share of Rs 1.00 each of the company.
- The Company had applied for and was allotted on July 27, 2024, 30,92,480 Warrants issued by Kriti Industries (India) Limited ("KIL") at a price of Rs. 156.50 each, each warrant carrying a right to apply and be allotted upon being fully paid up within a period of 18 months from date of allotment, one equity share of face value Re.1 of KIL (including premium of Rs. 157.50 each). [Subscription/Allotment money paid - Rs. 1225.40 lakhs, being 25% of the total warrant price]. In February 2025, following early exercise of the option, on payment of the balance 75% payable [Rs. 1763.125 lakhs] in respect of 15,00,000 warrants, the Company was issued and allotted (on 11th February 2025) 15,00,000 equity shares of face value of Re.1 of KIL at Rs. 159.50 each (including premium of Rs. 157.50 each). The Company retains the option in respect of the balance 15,92,480 warrants.
- The investment of the company in Kriti Industries (India) Limited constitutes 3.32% of its Share Capital. The company has concluded that it exercises significant influence over Kriti Industries (India) Limited for the reasons that (a) Both the companies are under the management of the same Managing Director, (b) Two non independent directors and one independent director of the company, aggregating to four directors, are directors on the board of Kriti Industries (India) Limited, which has six directors in all, (c) both Kriti Nutrients Limited and Kriti Industries (India) Limited are fellow subsidiaries. Therefore, in accordance with the principal of substance over legal form, Kriti Industries (India) Limited has been identified as an Associate and its financial results have been consolidated using the Equity Method to the extent of the share holding.
- The statutory auditors have expressed an unmodified audit opinion.
- The figures for quarter ended on 31st March 2025 and 31st March 2024 are balancing figures between the audited figures for year ended on 31st March 2025 and 31st March 2024 and the figure reviewed for nine months ended on 31st December 2024 and 31st December 2023 respectively.

Place :- Indore
Date:- 22nd May 2025



For KRITI NUTRIENTS LIMITED

(SHIV SINGH MEHTA)
Chairman & Managing Director
DIN 00023523

KRITI NUTRIENTS LIMITED
CIN: L24132MP1996PLC011245
Standalone and Consolidated Statement of Assets and Liabilities

(Rs in Lakhs)

Sr.No	Particulars	Note No	Standalone		Consolidated	
			As at 31.03.2025	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
	ASSETS					
(1)	Non-current assets					
	(a) Property, Plant and Equipment	6	5747.18	5790.02	5747.18	5790.02
	(b) Capital work-in-progress	7	16.11	59.93	16.11	59.93
	(c) Other Intangible assets	8	11.74	18.76	11.74	18.76
	(d) Financial Assets					
	(i) Investments	9	3258.81	0.00	3255.72	0.00
	(ii) Loans	10	1435.00	2435.00	1435.00	2435.00
	(ii) Other Non Current Assets	11	3791.61	1199.69	3791.61	1199.69
	Total Non-current assets		14260.45	9503.40	14257.35	9503.40
(2)	Current assets					
	(a) Inventories	12	3875.60	4788.98	3875.60	4788.98
	(b) Financial Assets					
	(i) Investments	13	1207.79	1178.05	1207.79	1178.05
	(ii) Trade Receivables	14	897.87	2068.03	897.87	2068.03
	(iii) Cash and cash equivalents	15	170.78	926.29	170.78	926.29
	(iv) Bank balances other than (iii) above	16	1279.91	1319.98	1279.91	1319.98
	(v) Loans	17	1000.00	200.00	1000.00	200.00
	(c) Other Current Assets	18	1090.53	916.45	1090.53	916.45
	Total Current assets		9522.48	11397.78	9522.48	11397.78
	Total Assets		23782.93	20901.18	23779.83	20901.18
	EQUITY AND LIABILITIES					
	Equity					
	(a) Equity Share capital	19	501.04	501.04	501.04	501.04
	(b) Other Equity	20	20688.02	17147.66	20684.93	17147.66
	Total Equity		21189.06	17648.70	21185.97	17648.70
(1)	LIABILITIES					
	Non-current liabilities					
	(a) Financial Liabilities					
	(i) Lease Liability	21	155.46	187.02	155.46	187.02
	(b) Provisions	22	49.82	18.16	49.82	18.16
	(c) Deferred tax liabilities (Net)	23	448.23	450.95	448.23	450.95
	Total Non-current liabilities		653.51	656.13	653.51	656.13
(2)	Current liabilities					
	(a) Financial Liabilities					
	(i) Borrowings	24	119.91	1000.00	119.91	1000.00
	(ii) Lease Liability	21	31.56	27.52	31.56	27.52
	(iii) Trade payables					
	(a) Total outstanding dues of micro enterprises and small enterprises	25	101.35	87.55	101.35	87.55
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	25	418.27	399.94	418.27	399.94
	(iv) Others financial liabilities	26	509.94	399.64	509.93	399.64
	(b) Other current liabilities	27	713.98	556.95	713.97	556.95
	(c) Provisions	22	40.34	32.89	40.34	32.89
	(d) Current Tax Liabilities (Net)	28	5.02	91.86	5.016	91.86
	Total Current liabilities		1940.36	2596.35	1940.35	2596.35
	Total Equity and Liabilities		23782.93	20901.18	23779.83	20901.18

For KRITI NUTRIENTS LIMITED



(SHIV SINGH MEHTA)
Chairman & Managing Director
DIN 00023523

Place :- Indore
Date:- 22nd May 2025



KRITI NUTRIENTS LIMITED
CIN: L24132MP1996PLC011245
CASH FLOW STATEMENT AS ON 31.03.2025

(Rs. in Lakhs)

Particulars	Standalone				Consolidated			
	Year Ended 31.03.2025		Year Ended 31.03.2024		Year Ended 31.03.2025		Year Ended 31.03.2024	
	(Audited)		(Audited)		(Audited)		(Audited)	
	Amount	Amount	Amount	Amount	Amount	Amount	Amount	
Cash Flow From Operating Activities								
Net Profit before Tax		4977.63		6058.48		4977.63		6058.48
Adjustments for :								
Depreciation	533.18		453.99		533.18		453.99	
Depreciation on other tangible Assets	10.82		15.17		10.82		15.17	
Expected Credit Loss	25.37		49.00		25.37		49.00	
Sundry Balance Written Off / Bad Debts	3.83		4.49		3.83		4.49	
(Profit) / Loss on Sale of Investments	(97.68)		(18.65)		(97.68)		(18.65)	
Provision for Advances & Other Current Assets	0.00		(13.29)		0.00		(13.29)	
(Profit)/ Loss on Retirement of Fixed Assets	0.00		14.77		0.00		14.77	
Financial Income	(530.58)		(291.40)		(530.58)		(291.40)	
Financial Expense	57.28		139.03		57.28		139.03	
Cash Operating Profit before working capital changes		2.21		353.12		2.21		353.12
		4979.84		6411.60		4979.84		6411.60
Increase / (Decrease) in Trade Payables	32.13		(192.14)		32.13		(192.14)	
Increase / (Decrease) in Other Financial Liabilities	60.04		260.89		60.04		260.89	
Increase / (Decrease) in Short term/Long Term Provisions	39.11		(0.47)		39.11		(0.47)	
Increase / (Decrease) in Other Current Liabilities	146.64		(155.34)		146.64		(155.34)	
(Increase)/ Decrease in Inventories	913.38		1640.52		913.38		1640.52	
(Increase) / Decrease in Trade Receivables	1140.95		(861.77)		1140.95		(861.77)	
(Increase) / Decrease in Long term Loans & Advances	0.00		0.00		0.00		0.00	
(Increase) / Decrease in Other Financial Assets	(2577.40)		(1070.19)		(2577.40)		(1070.19)	
(Increase) / Decrease in Other Current Assets	(394.08)		551.18		(394.08)		551.18	
Tax Paid		(639.24)		172.68		(639.24)		172.68
		(1144.81)		(1603.01)		(1144.81)		(1603.01)
Net Cash From Operating Activities (A)		3195.79		4981.27		3195.79		4981.27
Cash Flow From Investing Activities								
Financial Income	530.58		291.40		530.58		291.40	
Loans Given / Repaid Back	200.00		(138.00)		200.00		(138.00)	
Plant, Property, Equipment including CWIP	(461.02)		(885.07)		(461.02)		(885.07)	
Other Intangible Assets	(3.80)		0.00		(3.80)		0.00	
Sale of Investment	97.68		18.65		97.68		18.65	
Sale Proceed of Fixed Assets (Net)	0.00		16.04		0.00		16.04	
Decrease Investment in Fixed Deposits having maturity of less than twelve months	67.45		(1040.79)		67.45		(1040.79)	
(Increase) / Decrease in Short term Investment	(31.07)		(1171.77)		(31.07)		(1171.77)	
(Increase) / Decrease in Long term Investment	(3258.81)		0.00		(3258.81)		0.00	
(Increase) / Decrease in Other Bank Balances	(27.38)		(9.12)		(27.38)		(9.12)	
Net Cash Used In Investing Activities (B)		(2886.37)		(2918.66)		(2886.37)		(2918.66)
Cash Flow From Financing Activities								
Increase / (Decrease) in Short Term Borrowings	(880.09)		(2800.00)		(880.09)		(2800.00)	
Dividend Paid on Equity Shares	(149.50)		(125.39)		(149.50)		(125.39)	
Financial Expenses	(35.35)		(114.68)		(35.35)		(114.68)	
Net Cash Used In Financing Activities (C)		(1064.93)		(3040.07)		(1064.93)		(3040.07)
Net Increase in Cash and Cash Equivalents (A + B + C)		(755.51)		(977.46)		(755.51)		(977.46)
ADD :Cash and cash equivalents - Opening - 1st April		926.29		1903.75		926.29		1903.75
Cash and cash equivalents 31st March		170.78		926.29		170.78		926.29

Notes:-

- The above results have been reviewed by the Audit Committee in its meeting held on 21st May, 2025 and taken on record by the Board of Directors in its meeting held on 22nd May, 2025.
- The consolidated financial statements include result of Associate Company viz Kriti Industries (India) Limited (ref. note no 7)
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- The Company has only one Business Segment to be reported namely Oil Seed Extraction and Refining, as per Ind AS 108 Operating Segments.
- The Board of Directors recommended a dividend of Rs. 0.30/-Per fully paid up Equity share of Rs. 1.00 each of the company.
- The Company had applied for and was allotted on July 27, 2024, 30,92,480 Warrants issued by Kriti Industries (India) Limited ('KIL') at a price of Rs.158.50 each; each warrant carrying a right to apply and be allotted upon being fully paid up within a period of 18 months from date of allotment, one equity share of face value Re.1 of KIL (including premium of Rs.157.50 each), [Subscription/Allotment/ money paid - Rs. 1225.40 lakhs, being 25% of the total warrant price]. In February 2025, following early exercise of the option, on payment of the balance 75% payable [Rs. 1783.125 lakhs] in respect of 15,00,000 warrants, the Company was issued and allotted (on 11th February 2025) 15,00,000 equity shares of face value of Re.1 of KIL at Rs.158.50 each (including premium of Rs.157.50 each). The Company retains the option in respect of the balance 15,92,480 warrants.
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- The statutory auditors have expressed an unmodified audit opinion.
- The figures for quarter ended on 31st March 2025 and 31st March 2024 are balancing figures between the audited figures for year ended on 31st March 2025 and 31st March 2024 and the figure reviewed for nine months ended on 31st December 2024 and 31st December 2023 respectively.



For KRITI NUTRIENTS LIMITED

(SHIV SINGH MEHTA)
Chairman & Managing Director

Place :- Indore
Date:- 22nd May 2025

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE
FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF KRITI NUTRIENTS LIMITED

Opinion

We have audited the accompanying statement of Standalone Financial Results of KRITI NUTRIENTS LIMITED (the "Company"), for the quarter and year ended March 31, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2025.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed financial statements for the three months and year ended March 31, 2025. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The annual Standalone Financial Results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Indore

Date: 22.05.2025

For M Mehta & Company

Chartered Accountants

Firm Registration No. 000957C



A handwritten signature in blue ink, appearing to read "Nitin Bandi", enclosed within a blue oval.

CA Nitin Bandi

Partner

M.N.400394

UDIN: 25400394BMIXDN3800

INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED ANNUAL FINANCIAL RESULTS OF KRITI NUTRIENTS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

Opinion

We have audited the accompanying consolidated annual financial results of Kriti Nutrients Limited (hereinafter referred to as the 'Holding Company') and its associate for the quarter and year ended March 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor on separate audited financial statements /financial results/ financial information of the associate, the aforesaid consolidated financial results:

- (i) includes the results of the associate as given in the Annexure to this report;
- (ii) is presented in accordance with the requirements of regulation 33 of the Listing Regulations in this regard; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

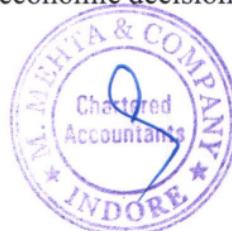
These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associate in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the Group and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate are responsible for overseeing the financial reporting process of the Group and of its associate.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted 16 If applicable, based on facts and circumstances of the engagement. In accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results.

Materiality is the magnitude of misstatements in the consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

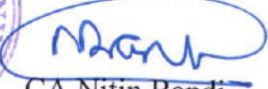
Other Matter

The consolidated annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place : Indore
Date : 22.05.2025



For M Mehta & Company
Chartered Accountants
Firm's Registration No. 000957C


CA Nitin Bandi
Partner
M.N. 400394
UDIN: 25400394BMIXDO1837

Annexure to Audit Report

List of Entities

S.No.	Name of Associate
1	Kriti Industries (India) Ltd.



KNL/SE/2025-26

22nd May, 2025

Online filing at: www.listing.bseindia.com and
<https://neaps.nseindia.com/NEWLISTINGCORP/login.jsp>

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol – KRITINUT

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400001
BSE Scrip ID: KRITINUT BSE CODE: 533210

Subject: Submission of declaration as per Second proviso to the Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015 for the Annual Standalone and Consolidated Audited Financial Results for the year ended 31st March, 2025.

Dear Sir/Madam,

We hereby submit the following declaration regarding unmodified Auditors Report on the Standalone and Consolidated Audited Financial Results for the year 31st March, 2025 as audited by the Auditors of the Company

DECLARATION

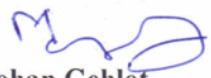
Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and amendments made therein vide SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and SEBI Master Circular No. SEBI/HO/CHD/PoD2/CIR/P/0155 dated 11th November, 2024, we, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended 31st March, 2025, the Auditor has not expressed any Modified Opinion(s)/ Audit Qualification(s) / or other Reservation(s) and accordingly the statement on impact of audit qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking you,

Yours Faithfully,
For, Kriti Nutrients Limited


Shiv Singh Mehta
Chairman & Managing Director
DIN: 00023523
Date: 22.05.2025
Place: Indore


Mohan Gehlot
Chief Financial Officer
PAN: ASYPG2263M

Kriti Nutrients Ltd.

Corporate office:
Brilliant Sapphire, 801-804, 8th Floor, Plot No. 10,
Sch. 78-II, Vijay Nagar, Indore – 452 010 (M.P.) INDIA

Registered Office:
Mehta Chamber, 34 Siyaganj,
Indore – 452007 (M.P.) INDIA

Factory:
Industrial Area No. 3, AB Road,
Dewas (MP) INDIA

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E-mail: info@kritiindia.com
CIN: L24132MP1996PLC011245