



KRITIKA
WIRED DIFFERENTLY

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra(E)
Mumbai-400051
NSE Symbol: KRITIKA

Date: 23rd April, 2022

Sub: Submission of Newspaper Advertisement
Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to above subject, please find enclosed herewith the newspaper clippings regarding completion of dispatch of Notice of Extra-Ordinary General Meeting and E-voting Information, in the following newspapers, on 23rd April, 2022:

- Financial Express (English), and
- Arthik Lipi (Bengali).

The same will be made available on the Company's website www.kritikawires.com.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For **Kritika Wires Limited**

KRITIKA WIRES LIMITED

Mahesh Kr. Sharma
Company Secretary

Mahesh Kumar Sharma

(Company Secretary and Compliance Officer)

Membership No.: 42926

Encl.:As above

Kritika Wires Limited

Regd Office 1A, Bonfield Lane Kolkata 700 001 West Bengal India

t +91 33 40037817 e sales@kritikawires.com w www.kritikawires.com

Corporate Office Unit No. 201 2nd Floor Bus Terminus & Commercial Complex

Plot-BG-12, AA-I, New Town Pride Hotel Building

t +91 33 2986 2140 / 2142

Works Vill Bhagabatipur P.O. Chaturbhujkati Sankrail Howrah 711 313

CIN : L27102WB2004PLC098699 GST : 19AACCK5615N1Z5

Head Office : Lokmangal, 1501, Shivaji Nagar, Pune - 411005

Tender Notice

Bank of Maharashtra invites Bids (both Technical and Commercial) from eligible bidders for Printing of AGM Notices & Annual Report 2021-22. Interested bidders may visit the Bank's website i.e. www.bankofmaharashtra.in for downloading the detailed Bid document. Last date for submission for the Technical Bid is 06/05/2022 till 05.00 pm. **Date: 23/04/2022** **Place: Pune**

Chief Manager, Marketing & Publicity Department

CORRIGENDUM

EXTENSION OF TIMELINE FOR SUBMISSION OF EXPRESSION OF INTEREST FOR HINDUSTHAN NATIONAL GLASS & INDUSTRIES LIMITED

Please refer to the advertisement for Invitation for Expression of Interest ("EOI") published on 25th March 2022 in case of Hindusthan National Glass & Industries Limited, where the last date of submission of EOI is 24th April 2022.

Based on the directions of the Committee of Creditors the undersigned hereby extends the last date of submission of EOI to 9th May 2022. The interested Applicants can now submit the EOIs in the prescribed format, along with the relevant supporting documents by 9th May 2022.

Other than the extension of time for submission of the EOIs proposed in this Corrigendum, all other terms and conditions of the Invitation for EOI remains unchanged.

Kindly refer to the website of the Corporate Debtor i.e. <https://www.hngil.com> for the updated Form G and further details relating to the eligibility criteria and terms and conditions for submitting the EOI.

The Revised last date for submission of EOI is Monday, 9th May 2022.

Date : April 23rd, 2022 **Girish Shirnam Juneja** Sd/-
Place : Kolkata **Resolution Professional for Hindusthan National Glass & Industries Limited**
IBBI/IPA-001/IP/PO-00999/2017-18/11646

ICICI Lombard
Nibhaye Vaade

ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED
(CIN: L67200MH2000PLC129408)

Registered Office: ICICI Lombard House, 414, Veer Savarkar Marg, Near Siddhivinayak Temple, Prabhadevi, Mumbai - 400 025
Tel.: 022-61961100, Fax: 022-61961323
Website: www.icicilombard.com, Email: investors@icicilombard.com

NOTICE OF POSTAL BALLOT TO THE MEMBERS OF ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED

Members of ICICI Lombard General Insurance Company Limited ("the Company") are hereby informed that pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard-2 on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force and as amended from time to time) read with the General Circular dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021 and December 8, 2021, respectively issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars"), the Company has completed the dispatch of Postal Ballot Notice on Friday, April 22, 2022 through electronic mode to all the Members who have registered their email addresses with the Company/ KFin Technologies Limited (Formerly known as KFin Technologies Private Limited), Registrar & Transfer Agent of the Company ("KFinTech" or "RTA") or the Depository Participants ("DPs") and whose name appear in the Register of Members/ List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") as on Friday, April 8, 2022 ("cut-off date"), for seeking approval of the Members of the Company on the following matter by way of Postal Ballot through remote e-voting process only:

Sr. No.	Type of Resolution	Particulars of the Resolution
1	Ordinary	Material Related Party Transactions for current bank account balances
2	Ordinary	Material Related Party Transactions for subscribing to securities issued by Related Parties and purchase of securities from Related Parties (issued by related or unrelated parties)
3	Ordinary	Material Related Party Transactions for sale of securities to Related Parties
4	Ordinary	Material Related Party Transactions for undertaking repurchase (repo) transactions and other permitted short-term borrowings transactions
5	Ordinary	Material Related Party Transactions for reverse repurchase (reverse repo) and other permitted short-term lending transactions

In compliance with Regulation 44 of Listing Regulations and Sections 108, 110 and other applicable provisions of the Act read with the Companies (Management and Administration) Rules, 2014 and other applicable rules made thereunder, the Company is pleased to provide e-voting facility to all its Members as on cut-off date, to enable them to cast their votes electronically. The Company has engaged the services of KFinTech for the purpose of providing e-voting facility to its Members.

Members whose name is recorded in the register of Members or in the register of beneficial owners as at the close of business hours on Friday, April 8, 2022 ("cut-off date") would be entitled to vote for the purpose of Postal Ballot.

The Postal Ballot Notice ("Notice") is also available on the website of the Company at www.icicilombard.com, website of the Stock Exchange(s) where the shares of the Company are listed, namely, BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively and is also available on the website of e-voting agency i.e. KFinTech at <https://evoting.kfintech.com>.

The e-voting period commences on **Sunday, April 24, 2022 at 9:00 a.m. (IST) and ends on Monday, May 23, 2022 at 5:00 p.m. (IST)**. During this period, Members holding shares in physical form or in dematerialized form, as on the cut-off date i.e. Friday, April 8, 2022 may cast their vote(s) electronically in the manner and process as set out in the Postal Ballot Notice.

The login ID and password have been provided in the e-mail sent to the Members, to enable them to use the e-voting facility. Members who are already registered with KFinTech for e-voting can use their existing user ID and password for casting their vote. The Board of Directors of the Company has appointed Mehta & Mehta, practicing company secretaries, as the Scrutinizer for conducting the Postal Ballot through e-voting process in a fair and transparent manner.

Members holding shares in dematerialized mode are requested to register/update their email addresses with the respective Depository Participant(s) with whom they are maintaining their demat accounts. Members holding shares in physical mode and who have not registered/updated their email addresses, are requested to register/update their KYC details by submitting signed Form ISR-1 along with the copy of the share certificate (front and back), self-attested copy of PAN card and such other documents as prescribed in the Form ISR-1. Form ISR-1 is available on the website of the Company and RTA.

Further, Members are requested to quote their DP ID & Client ID in case shares are held in dematerialized or Folio No. in case shares are held in physical form, in all correspondence with RTA and/or the Company. Pursuant to the requirements under the aforementioned Act, Rules, Listing Regulations and the MCA Circulars, the communication of the assent or dissent of Members in respect of item of business to be transacted through Postal Ballot, would only take place through remote e-voting system. The Company is providing the facility of remote e-voting to all its Members to cast their votes on the Resolutions set forth in the Notice. The detailed procedure for remote e-voting is provided in the Notice.

Members are requested to note that:

- The e-voting module shall be disabled by KFinTech after 5:00 p.m. on Monday, May 23, 2022 and will not be allowed to vote, thereafter.
- Once the votes cast on a Resolution, Members will not be allowed to change it subsequently.

In case of any query/grievance with respect to e-voting, Members may refer FAQs for Members and e-voting user manual for Members available at the download section of <https://evoting.kfintech.com> or contact Mrs. C.Shobha Anand on toll free No.: 1800-3454-001 (from 9:00 a.m. to 6:00 p.m.) or send a request at evoting@kfintech.com for further clarifications.

The results of Postal Ballot shall be declared within two working days from conclusion of the e-voting through Postal Ballot i.e. on or before Wednesday, May 25, 2022. The said results shall be displayed at the Notice Board at the Registered Office of the Company, communicated to the Stock Exchanges where the shares of the Company are listed and would also be uploaded on the Company's website at www.icicilombard.com and on the website of KFinTech at <https://evoting.kfintech.com>.

For ICICI Lombard General Insurance Company Limited Sd/-
Vikas Mehra
Company Secretary
Mumbai ACS 12117
April 22, 2022

ICICI trade logo displayed above belongs to ICICI Bank and is used by ICICI Lombard GIC Ltd. under license and Lombard logo belongs to ICICI Lombard GIC Ltd. ICICI Lombard General Insurance Company Limited, ICICI Lombard House, 414, Veer Savarkar Marg, Prabhadevi, Mumbai - 400025. IRDA Reg.No.115. Toll Free 1800 2666. Fax No. 022 61961323. CIN (L67200MH2000PLC129408). customersupport@icicilombard.com. www.icicilombard.com. ADV/14687

IDFC
IDFC MUTUAL FUND

NOTICE

Declaration of Dividend:

Notice is hereby given that the Board of Directors of IDFC AMC Trustee Company Limited (Trustee to IDFC Mutual Fund) has approved the declaration of the following dividend under the Income Distribution cum capital withdrawal option (IDCW option) of the Scheme(s)/ Plan(s), subject to availability of *distributable surplus, with the Record Date as Thursday, April 28, 2022.

Scheme(s) Name	Plan(s)	Option(s)	Quantum of Dividend* (Rs. per Unit)	NAV (in Rs.) Per Unit as on April 21, 2022
IDFC Fixed Term Plan - Series 149	Regular	Quarterly IDCW	*Entire distributable surplus at the time of maturity (i.e. on the Record Date) shall be distributed.	10.6424
IDFC Fixed Term Plan - Series 149	Direct	Quarterly IDCW		10.6485
IDFC Fixed Term Plan - Series 149	Regular	Half Yearly IDCW		10.5795
IDFC Fixed Term Plan - Series 149	Regular	Periodic IDCW		10.8812

Face Value per unit is Rs. 10/-

* TDS and other statutory levies (if any) shall be levied on the amount received by the investor.

Considering the volatile nature of markets, Trustee reserves the right to restrict the quantum of dividend upto the per unit distributable surplus available on the Record Date in case of fall in market.

If in any case the Record Date falls on a non-business day, the immediately following business day shall be deemed to be the Record Date.

All investors whose names appear in the register of unit holders of the Scheme(s)/Plan(s)/Option(s) as on the close of the record date will be eligible to receive the dividend.

Pursuant to the payment of dividend, NAV of the Scheme(s)/Plan(s)/Option(s) will fall to the extent of payout and statutory levy (if any).

Date: April 22, 2022

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

IDFC
IDFC MUTUAL FUND

NOTICE

Declaration of Dividend:

Notice is hereby given that the Board of Directors of IDFC AMC Trustee Company Limited (Trustee to IDFC Mutual Fund) has approved the declaration of the following dividend under the Income Distribution cum capital withdrawal option (IDCW option) of the Scheme(s)/ Plan(s), subject to availability of *distributable surplus, with the Record Date as Thursday, April 28, 2022.

Scheme(s) Name	Plan(s)	Option(s)	Quantum of Dividend* (Rs. per Unit)	NAV (in Rs.) Per Unit as on April 21, 2022
IDFC Regular Savings Fund	Regular	IDCW	0.0396	13.6512
IDFC Regular Savings Fund	Direct	IDCW	0.0437	15.0551
IDFC Arbitrage Fund	Regular	Monthly IDCW	0.0378	12.9489
IDFC Arbitrage Fund	Direct	Monthly IDCW	0.0399	13.6616
IDFC Equity Savings Fund	Regular	Monthly IDCW	0.04	14.11
IDFC Equity Savings Fund	Direct	Monthly IDCW	0.04	15.13

Face Value per unit is Rs. 10/-

* TDS and other statutory levies (if any) shall be levied on the amount received by the investor. Considering the volatile nature of markets, Trustee reserves the right to restrict the quantum of dividend upto the per unit distributable surplus available on the Record Date in case of fall in market.

If in any case the Record Date falls on a non-business day, the immediately following business day shall be deemed to be the Record Date.

All investors whose names appear in the register of unit holders of the Scheme(s)/Plan(s)/Option(s) as on the close of the record date will be eligible to receive the dividend.

Pursuant to the payment of dividend, NAV of the Scheme(s)/Plan(s)/Option(s) will fall to the extent of payout and statutory levy (if any).

Date: April 22, 2022

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

ITI LIMITED
CIN: L32202KA1950GOI006040
ITI BHAVAN, DOORVANIAGAR, BANGALORE - 560016
Tel: 080 - 25617486; E-mail: cosecy_crp@itiltd.co.in

NOTICE FOR LOSS OF SHARE CERTIFICATE

We, the Shareholder given that below mentioned Share Certificates of ITI Limited have been reported lost. Any persons having objections to the issue of duplicate shares in respect of the said shares should communicate to the Company or Registrars with necessary proof within 15 days from the date of this Notice, failing which the Company will proceed to consider the application for issue of duplicate shares and thereafter any objection/s in this matter will not be entertained.

FOLIO NO.	Name of the Shareholder	No. of Shares	Certificate Number(s)	Distinctive Nos.
A000950	Alka A Shah J/W Anil M Shah	100	185689	70027901 to 70028000 86843101 to 86843200

Place : Mumbai Sd/-
Date : 22.04.2022 **Alka A Shah**

ADOR FONTECH LIMITED
Regd. Office: BELVIEW 7 HAUDIN ROAD, BENGALURU - 560042
Ph. +91 80-25596045; Fax +91 80-25597085; Email: customer.service@adorfon.com

NOTICE FOR LOSS OF SHARE CERTIFICATE

We, the Shareholders given that below mentioned Share Certificate of Ador Fotech Limited have been reported lost. Any persons having objections to the issue of duplicate share certificate in respect of the said shares should communicate to the Company or Registrars with necessary proof within 15 days from the date of this Notice, failing which the Company will proceed to consider the application for issue of duplicate share certificate in our favour and thereafter any objection/s in this matter will not be entertained.

FOLIO NO.	CERT NO.	DIST. NO. FROM	DIST. NO. TO	SHARES	NAME OF THE SHARE HOLDER
0001982	1982	2732791	2733290	500	ZELAM RAUL (NEW NAME: ZELAM BARVE), I/W SUDHIR SHANTARAM PAUL.

Place : Thane (Mumbai) Sd/-
Date : 22-04-2022 **ZELAM RAUL (NEW NAME: ZELAM BARVE)**

MADHYA BHARAT PAPERS LIMITED
Regd. Office: Vill. Birgathi, Rly & Post Champa 495671, Dist. Jangir-Champa, Chhattisgarh
CIN: L21012CT1985PLC001682, Phone: 09203906288
Website: www.mbp.in, Email: info@mbpl.in

NOTICE OF POSTAL BALLOT

NOTICE is hereby given in accordance with Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars issued by the Ministry of Corporate Affairs, Government of India, Madhya Bharat Papers Limited, ("the Company") has completed the dispatch of Postal Ballot Notice along with the Explanatory Statement through electronic means on April 22, 2022 to transact the Special Business as set out in the Notice dated March 14, 2022.

In compliance with MCA circulars, the Company has provided only the remote e-voting facility to its Members, to enable them to cast their votes electronically instead of submitting the physical Postal Ballot form. The communication of the assent or dissent of the members would take place only through the remote e-voting system.

Notice of Postal Ballot has been sent only through electronic mode to those shareholders whose name appear in the Register of Members/ List of beneficial owners as received from Registrar & Share Transfer Agent, National Securities Depository Limited (NSDL) Central Depository Services (India) Limited (CDSL) as on Friday, April 8, 2022 (Cut-off Date) and who have registered their email addresses with the Depository RTA.

Central Depository Services (India) Ltd (CDSL) has been engaged by the Company for facilitating remote e-voting. The detailed procedure and instructions are given in the Notice of Postal Ballot. Only those Members whose names were recorded in the Register of Members of the Company or in the Register of Beneficial Owners as on the cut-off date, i.e. April 8, 2022, are entitled to cast their votes on the Resolutions. In conformity with the present regulatory requirements, Members can vote on the Resolutions only through remote e-voting which commences on 10.00 a.m. on April 23, 2022 and will end at 5.00 p.m. on May 22, 2022. The remote e-voting will be disabled upon the expiry of the aforesaid voting period.

The Postal Ballot Notice is available on the Company's website at www.mbp.in, website of the Stock Exchange i.e. CSE at www.cse-india.com and on the website of CDSL at www.evotingindia.com.

Members who have not registered their e-mail addresses with the Company or with the Depositories and wish to receive the Postal Ballot Notice and/or cast their votes through remote e-voting, are required to register their e-mail addresses as set out in the Notice dated March 14, 2022.

Mr. Atul Kumar Labh, Practising Company Secretary (FCS 4848 / CP-3238) has been appointed as the Scrutinizer for conducting the postal ballot (only through e-voting).

The results of the Postal Ballot will be announced on or before Tuesday, May 24, 2022 at 5:00 p.m. and same along with Scrutinizer's Report will be also posted at Company's website www.mbp.in, on the website of CDSL at www.evotingindia.com, besides communicating to the stock exchange on which the shares of the Company are listed i.e. Calcutta Stock Exchange Limited at www.cse-india.com.

In case of any query related to postal ballot notice or in case any member whose name appears in the register of members/ list of beneficial owners as on the cut-off date has not received the postal ballot notice, he/she may write to info@mbpl.in.

In case of any query/grievance connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Flyover, Mahafal Mill Compound, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

A person who is not a member as on the Cut-off date shall treat the Postal Ballot Notice for information purpose only.

For MADHYA BHARAT PAPERS LIMITED Sd/-
Komal Dhruv
Company Secretary
ACS 41850

Place: Kolkata
Date: April 22, 2022

PUBLIC NOTICE

Notice is hereby given that the following members of the National Commodity and Derivatives Exchange Ltd. (NCDEX) & National Commodity Clearing Ltd (NCCL) have requested for the surrender of their respective membership rights of the NCDEX/NCCL.

Sr. No.	TMID	SEBI Registration-Number	Name of Member	Date of surrender application	Member's Correspondence Address	Claim Period from the date of Notification
1	129	INZ000017738	Padmakshi Commodities Pvt Ltd	06-Nov-21	103, 10th Floor, Maker Tower F, Cuffe Parade, Mumbai - 400005	1 Month
2	3	INZ000059433	East India Commodities Pvt Ltd	14-Jan-22	DA-14, Sector 1, Salt Lake, Kolkata - 700064	2 Months

General public is requested to take note of the surrender of the above member(s) and not to trade/clear with the said member(s) in future.

The registered constituent (s) of the aforesaid member(s) who have undertaken any trades/clearing through these member(s) are hereby advised to lodge the claims, if any against the said member(s) within the above mentioned claim period from the date of this notification, failing which, it shall be presumed that there is no claim against the aforesaid member(s) and that all claims against the member shall be deemed to be waived off. Adjudication of the claim shall be at the sole discretion of the Exchange and/or upon the regulatory directives, if any.

The constituent(s) may write with all the relevant papers to Ms. Smrita Chaudhary, Vice President, Investor Services Department, National Commodity & Derivatives Exchange Ltd, Aakuri Corporate Park, LBS Marg, KanjurMarg (W), Mumbai 400 078 or email at ig@ncdex.com

Mumbai
Date: 23.04.2022

NCDEX

KRITIKA WIRES LIMITED
CIN: L27102WB2004PLC098699
Registered Office: 1A, Bonfield Lane, Kolkata- 700001
Corporate Office: Unit No. 201, 2nd Floor, Bus Terminus & Commercial Complex, Plot-BG-12, AA-1, New Town, Pride Hotel Building, Kolkata- 700156
Tel. No.: 033 2242 9581/2213 0606;
Email: compliance@kritikawires.com; Website: www.kritikawires.com

NOTICE

NOTICE is hereby given that the Extra Ordinary General Meeting (EGM) of the Members of M/s. Kritika Wires Limited will be held on **Monday, 16th May, 2022 at 11.00 a.m. at Unit No. 201, 2nd Floor, Bus Terminus & Commercial Complex, Plot-BG-12, AA-1, New Town, Pride Hotel Building, Kolkata- 700156** to transact the business as set out in the EGM Notice dated 22nd April, 2022.

Notice convening the EGM setting out the business to be transacted at the Meeting along with the explanatory statement, attendance slip, Proxy Form and the Circular for voting through electronic means has been sent to all the Members through electronic mode/or by courier at their registered email/address and the same has been completed by 22nd April, 2022. The Notice convening the EGM is also available on the website of the Company at www.kritikawires.com, website of the National Stock Exchange of India Limited at www.nseindia.com and on the website of Link Intime India Private Limited ("LIPL") at instavote.linkintime.co.in.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and SEBI (LODR), Regulations, 2015, the Company is providing its members facility to exercise their right to vote on resolutions proposed to be passed in the Extraordinary General Meeting through remote e-voting. The remote e-voting will commence on **Friday, 13th May, 2022 at 9:00 a.m. (IST)** onwards and will end on **Sunday, 15th May, 2022 at 5:00 p.m. (IST)**. The remote e-voting shall not be allowed beyond the said date and time. During this period, the members of the Company holding shares as on the cut-off date (record date), i.e., **9th May, 2022** may cast their vote electronically. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e., **9th May, 2022** may approach the Company for issuance of the User Id and Password for exercising their right to vote by electronic means.

The shareholders attending the meeting physically or through proxy may cast their vote through ballot/poll at the venue of the meeting. However, in case of vote already casted through remote e-voting, any further voting at venue through ballot/poll shall be treated as invalid and voting through remote e-voting shall prevail.

Mr. Rajesh Ghorawat, Practising Company Secretary has been appointed as the scrutiner to scrutinize the e-voting and voting by ballot process in a fair and transparent manner.

In case shareholders have any queries regarding e-voting, they may send an email to enotices@linkintime.co.in or contact at (033) 4004 9728. Members may also contact the Company by e-mail at compliance@kritikawires.com or over the phone at (+91) 9088190586.

For KRITIKA WIRES LIMITED Sd/-
Mahesh Kumar Sharma
(Company Secretary)

Place: Kolkata
Date: 22nd April, 2022

● DISTORTION IN AGRI SECTOR

'Promote healthy credit culture, not loan waivers'

SANDIP DAS
New Delhi, April 22

THE GOVERNMENT MUST promote a healthy credit culture, invest in farming and address distortion in the agriculture sector instead of waiving farmers' loans irrespective of their distress level, a joint study by NABARD and Bharat Krishak Samaj has said.

The study, 'Farm loan waivers in India: assess the impact and looking ahead', was released on Friday.

"The production cycle coupled with other factors, makes it impossible for farmers not to be indebted, and the income instability makes it difficult for farmers to come [out of] a cycle of debt," the study said. It covered farm loan waiver schemes in Punjab, Uttar Pradesh and Maharashtra.

Farmers in Punjab borrowed the largest amounts per farmer category and their dependence on non-institutional sources was also the highest across all



The study by NABARD and Bharat Krishak Samaj has said writing off past dues and providing access to fresh credit lead to 'cyclicality of debt'

farmer categories, the study said. Credit needs of farmers in Uttar Pradesh and Maharashtra were similar, while the share of loans from non-institutional sources was lower in UP.

Central and state governments writing off past dues and providing access to fresh credit leads to 'cyclicality of debt' as farmers face multiple distortions, making the business of farming volatile and unviable. Farm loan waiver schemes

were aimed at providing relief to farmers during flood and drought, "increasing frequency of waivers and by universalising its distribution that is mostly unconnected to levels of farmer distress", the study said.

It suggested that a waiver may be reserved as a toll, as it was originally designed to be a one-off event for situations of extreme plight. A waiver only improves a farmer's financial health for a short period of time and "in a matter of time that beneficiary farmer is indebted again and driven to appoint of needing another round of waivers soon", it said.

The study has suggested creating a real-time dynamic distress index of farmers, which can integrate available high frequency data on weather conditions, existing and upcoming climatic conditions, debt burden on farmers, and data on agricultural commodities. The index could be monitored and results could be used by policy makers for timely interventions.

Cane crushing: Mills in Maharashtra face severe labour crunch



NANDA KASABE
Pune, April 22

MAHARASHTRA IS in the middle of a harsh summer and nearly 7.5 to 8 million tonne of sugarcane still remains to be crushed as the 2021-22 sugar season enters its last leg.

As opposed to 142 mills that had completed crushing operations last season, this time only 42 have ended operations. Most of the sugarcane in Marathwada region is yet to be crushed.

Several mills are facing a severe labour shortage, with cane workers either leaving mid-way or demanding extra money to harvest due to the heat, prompting millers to seek harvesters from neighbouring states. Mills are struggling to complete crushing as the Sugar Commissionerate has asked them to seek written permission before closing operations.

Factories have started issuing public notices, asking its member-farmers to make arrangements to harvest and transport cane to the mills on their own to avoid litigation. If farmers complain of non-harvested cane, the government will have to pay them compensation before the season ends.

Usually, mills harvest and transport sugarcane of member-farmers before the season ends. Harvesters can crush cane on around 5.7 acres a day, as against 1.5 acres covered in a day by manual labourers. On an average, nearly 8-10 lakh labourers are engaged in cane harvesting in the state.

A meeting of the Western India Sugar Mills (WISMA) and Maharashtra State Cooperative Sugar Factories Federation with sugar mill representatives in Marathwada, Sangli, Kolhapur

and Karnataka was held in Sangli on Wednesday.

BB Thombare, chairman, WISMA, said factories have agreed to increase harvesting charges by ₹100 to ₹450 per tonne for harvesters and ₹400 per tonne for manual labour. Mills have also agreed to provide around 200 harvesters, he said.

Mills in Sangli and Kolhapur, the sugar belt of Maharashtra, have ended their season, but factories in Pune, Solapur, Marathwada and Ahmednagar are still crushing cane. "We have, however, asked farmers to harvest cane on their own to ensure that it is cut in time. The recovery of cane has already reduced by 1% due to high heat, which could cause a loss of ₹250 per tonne for the farmer," Thombare said.

Prakash Naiknavare, MD, National Federation of Cooperative Sugar Factories, said the chairman of the federation held a virtual meeting with stakeholders from other states, seeking harvesters for Maharashtra. Mills from Gujarat, Karnataka and Chattisgarh have agreed to supply harvesters, and they are