

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
KRITIKA WIRES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **KRITIKA WIRES LIMITED** ("the Company"), for the quarter and nine months ended 31st December, 2022 ('the Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations"), we have initialed the Statement for identification purposes.
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the results for the quarter ended 31st December, 2022 being the balancing figure between the unaudited figures in respect of nine months ended 31st December, 2022 and the published unaudited figures to the half year ended of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No. 302082E



Rakesh Singh
(CA. Rakesh Kumar Singh)
Partner
Membership No. 066421
UDIN: 23066421BGXCHA3808

Place of Signature: Kolkata
Date: 13th February, 2023

KRIKA WIRES LIMITED
 Regd. Office: A, Bonfield Lane, Mezzanine Floor, Kolkata - 700001, West Bengal, India
 CIN - 127102WB2004PLC098699, Phone No. (033) 4003 7817
 Website: www.krikawires.com, Email: compliance@krikawires.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

Particulars	(Rs. in lakh except per share data)					
	Quarter Ended		Nine Months Ended		Year Ended	
	31st December, 2022	30th September, 2022	31st December, 2022	31st December, 2021	31st December, 2021	31st March, 2022
I. Revenue from operations	6,256.33	6,108.19	18,956.92	16,953.94	16,953.94	24,371.80
II. Other income	100.25	168.56	316.29	249.61	249.61	271.11
III. Total Income (I + II)	6,356.58	6,276.75	19,273.21	17,203.55	17,203.55	24,642.91
IV. Expenses	5,978.85	5,217.93	17,732.88	15,652.48	15,652.48	21,789.78
Cost of raw material and components consumed (increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade	(293.27)	204.97	(481.00)	(152.29)	(152.29)	(5.93)
Employee benefits expense	110.79	136.51	328.43	344.53	344.53	471.24
Finance costs	71.95	80.54	194.22	159.76	159.76	255.26
Depreciation and amortization expense	54.20	53.92	162.82	168.17	168.17	225.90
Other expenses	301.06	453.31	940.12	873.09	873.09	1,351.61
Total Expenses	6,223.58	6,147.18	18,877.47	17,045.74	17,045.74	24,082.86
V. Profit Before Exceptional Items and Tax (III-IV)	133.00	129.57	395.74	157.81	157.81	555.05
VI. Exceptional Items						
VII. Profit Before Tax (V+VI)	133.00	129.57	395.74	157.81	157.81	555.05
VIII. Tax expense						
Current tax						
Deferred tax	33.47	27.92	99.60	43.90	43.90	163.02
IX. Profit for the period/year (VII-VIII)	(7.92)	(7.06)	(23.76)	(8.24)	(8.24)	(10.59)
X. Other Comprehensive Income	-107.45	108.71	319.90	122.15	122.15	402.62
(i) Items that will not be reclassified to Profit or Loss						
(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	4.61	4.61	13.83	12.58	12.58	16.77
Total/Other Comprehensive Income	(1.90)	(0.42)	(3.48)	(3.50)	(3.50)	(4.67)
XI. Total Comprehensive Income for the period/year (IX+X)	2.71	4.19	10.35	9.08	9.08	12.10
XII. Paid-up Equity share capital	110.16	112.90	330.25	131.23	131.23	414.72
(Face value of Rs. 10/- each)	1,775.20	1,775.20	1,775.20	1,775.20	1,775.20	1,775.20
XIII. Other equity						
XIV. Earnings per equity share (not annualised for the interim periods):						
Basic (Rs.)	0.61	0.61	1.80	0.69	0.69	2.27
Diluted (Rs.)	0.61	0.61	1.80	0.69	0.69	2.27

(See accompanying notes to the financial results).



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KRITIKA WIRES LIMITED

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Notes:

1. The above unaudited financial results were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at their meetings held on 13th February, 2023.
2. The above results have been reviewed by the Statutory Auditors as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. These Unaudited Financial Results will be made available on Company's website viz. www.kritikawires.com and The National Stock Exchange India Limited viz. www.nseindia.com.
4. Since the company's business activity primarily falls within a single business segment i.e. manufacturing, exporting and supplying of Industrial steel wires and galvanized wires, the disclosure requirement of Indian Accounting Standard (Ind AS 108) 'Operating Segments' is not applicable to the Company.
5. The figures for the previous periods have been rearranged / regrouped / recast / restated wherever necessary.

For and on behalf of Board of Directors



Naresh Kumar Agarwal
(Chairman)



Phone No. +91-33-4003 7817

Place : Kolkata
Dated : 13.02.2023