



KRITIKA
WIRED DIFFERENTLY

Date: 14/11/2019

To
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra(E),
Mumbai-400051
NSE Symbol- KRITIKA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 14th day of November, 2019

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on 14th November, 2019 had considered and approved the Unaudited Financial Results of the Company along with Limited Review Report for the half-year ended 30th September, 2019.

The meeting commenced at 1.00 p.m. and concluded at 7.25 p.m.

Kindly take the same on your record and acknowledge.

Thanking you,
For **Kritika Wires Limited**

Mahesh Kr. Sharma

Mahesh Kumar Sharma
(Company Secretary)
M. No: 42926

Encl: As above

Kritika Wires Limited

Regd Office 1A, Bonfield Lane Kolkata 700 001 West Bengal India
t +91 33 40037817 e sales@kritikawires.com w www.kritikawires.com
Corporate Office Unit No. 201 2nd Floor Bus Terminus & Commercial Complex
Plot-BG-12, AA-I, New Town Pride Hotel Building
t +91 33 2986 2140 / 2142
Works Vill Bhagabatipur P.O. Chaturbhujkati Sankrail Howrah 711 313
CIN : U27102WB2004PLC098699 GST : 19AACCK5615N1Z5

Auditor's Review Report on the Half yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
KRITIKA WIRES LIMITED
(FORMERLY KRITIKA WIRES PRIVATE LIMITED)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **KRITIKA WIRES LIMITED (FORMERLY KRITIKA WIRES PRIVATE LIMITED)** ("the Company"), for the half year ended 30th September, 2019 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No. 302082E

Rakesh Singh

(CA. Rakesh Kumar Singh)

Partner

Membership No. 066421

UDIN: 19066421AAAAMK4748

Place of Signature: Kolkata

Date: 14th November, 2019



GSTN : 19AACFG8964F1Z2

+9133 46012771

+9133 46017361

+9133 66076831

www.gpaco.net

mail@gpaco.net

Head Office:
Unit 606, 6th Floor
Diamond Heritage
16, Strand Road
Kolkata - 700001 INDIA

KRITIKA WIRES LIMITED
(Formerly Kritika Wires Private Limited)
(CIN: U27102WB2004PLC098699)

Statement of Unaudited Financial Result for the Half Year and the Year Ended 30th September, 2019

(Rs. In Lakhs)

Sl No.	Particulars	Half Year Ended			Year Ended
		30-Sep-2019 Unaudited	31-Mar-2019 Audited	30-Sep-2018 Unaudited	31-Mar-2019 Audited
I	Revenue from Operations	9,677.44	13986.12	13455.08	27441.20
II	Other Income	195.85	289.57	123.78	413.35
III	Total Revenue (I+II)	9,873.29	14275.69	13578.86	27854.55
IV	Expenses				
	Cost of Material Consumed	7,619.31	11420.11	10874.32	22294.43
	Change in Inventory of Finished Goods, Work-in-Progress & Stock-in-Trade	367.60	-198.76	161.67	-37.09
	Employee Benefits Expense	345.57	347.40	324.56	671.96
	Finance Cost	309.15	366.07	440.34	806.41
	Depreciation & Amortisation Expenses	142.17	175.43	176.09	351.52
	Other Expenses	1,086.87	1590.10	1173.75	2763.85
	Total Expenses	9,870.67	13700.35	13150.73	26851.08
V	Profit before exceptional and extraordinary items and tax (III - IV)	2.62	575.34	428.13	1003.47
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	2.62	575.34	428.13	1003.47
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII + VIII)	2.62	575.34	428.13	1003.47
X	Tax Expenses				
	i) Current Tax	-	192.07	181.38	373.45
	ii) Deferred Tax	(20.76)	(24.60)	(20.00)	(44.60)
XI	Profit for the period (IX - X)	23.38	407.87	266.75	674.62
XII	Paid-up Equity Share Capital of Rs. 10/- each				1775.20
XIII	Reserve excluding revaluation reserves as per last Balance Sheet				4471.94
XIV	Earning per Share (of Rs.10/- each) (not annualised):				
	a) Basic	0.13	0.00	0.00	4.42
	b) Diluted	0.13	0.00	0.00	4.42



KRITIKA WIRES LIMITED
(FORMERLY KRITIKA WIRES PRIVATE LIMITED)
CIN: U27102WB2004PLC098699

Statement of Unaudited Standalone Assets and Liabilities

		(Rs. In Lakhs)	
	Particulars	As at 30th September, 2019 Unaudited	As at 31st March, 2019 Audited
I	EQUITY & LIABILITIES		
	1. Share Holders' Fund		
	(a) Share Capital	1,775.20	1,775.20
	(b) Reserves and Surplus	4,491.16	4,471.94
		6,266.36	6,247.14
	2. Non - Current Liabilities		
	(a) Long -Term Borrowings	408.40	314.58
	(b) Deferred Tax Liabilities (net)	33.75	54.50
	(c) Long -Term Provisions	40.22	38.30
		482.37	407.38
	3. Current Liabilities		
	(a) Short - Term Borrowings	3,187.13	3,916.57
	(b) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,975.56	2,721.97
	(c) Other Current Liabilities	378.82	366.38
	(d) Short - Term Provisions	756.63	752.39
		6,298.14	7,757.32
	TOTAL- LIABILITIES	13,046.87	14,411.84
II	ASSETS		
	1. Non Current Assets		
	(a) Property, Plant and Equipment	1,804.34	1,941.38
	(b) Capital Work-in-Progress	379.21	295.54
	(c) Non - Current Investments	235.00	310.00
	(d) Long - Term Loans and Advances	3.73	4.85
	(e) Other Non- Current Assets	959.34	352.83
		3,381.62	2,904.60
	2. Current Assets		
	(a) Inventories	1,657.36	2,518.54
	(b) Trade Receivables	6,588.97	7,508.25
	(c) Cash and Bank Balances	218.84	445.65
	(d) Short - Term Loans and Advances	1,200.08	1,034.80
		9,665.25	11,507.24
	TOTAL- ASSETS	13,046.87	14,411.84



KRITIKA WIRES LIMITED
(Formerly Kritika Wires Private Limited)
(CIN: U27102WB2004PLC098699)

Statement of Cash Flow Statement for the Half Year and the Year Ended 30th September, 2019

(Rs. In Lakhs)

Sl No.	Particulars	Half Year Ended	
		30-Sep-2019 Unaudited	31-Mar-2019 Audited
I	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Net profit before taxation & extraordinary items	2.62	1,003.47
	<u>Adjustments for:</u>		
	Depreciation	142.17	351.52
	Profit on sale of investment	(13.95)	-
	Provision for Gratuity	3.61	11.02
	Interest Income	(73.06)	(130.83)
	Dividend Income	-	(0.11)
	Interest Expenses	309.15	806.40
	Operating Profit before Working Capital Changes	370.54	2,041.47
	<u>Adjustments for (Increases) / Decreases in operating assets:</u>		
	Inventories	861.18	202.21
	Trade Receivables	919.29	(282.31)
	Current and Non- current Loans & Advances	(78.42)	190.45
	<u>Adjustments for Increases/ (Decreases) in operating liabilities:</u>		
	Trade Payables	(746.41)	(1,029.55)
	Current and Non- current provision	2.00	(0.72)
	Other currnt Liabilities	(16.54)	(899.84)
	Cash Generated from Operations	1,311.64	221.71
	Less: Income Tax Paid	(85.74)	(376.65)
	Cash Flow before extraordinary items	1,225.90	(154.94)
	Cash from Extraordinary Items	-	-
	Net Cash flow from Operating Activities	1,225.90	(154.94)
II	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
	Purchases of Property, Plant and Equipment	(88.79)	(357.45)
	Purchases of Investments	88.95	-
	Interest Received	73.06	130.83
	Investment in Fixed Deposit	(606.52)	(447.36)
	Maturity of Fixed Deposit	-	632.95
	Dividend Received	-	0.11
	Net Cash flow from Investing Activities	(533.30)	(40.92)
III	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
	Proceeds from issue of Shares	-	1,539.84
	Payment of expenditure for issue of Shares	-	(62.12)
	Proceeds from Long Term Borrowings	103.00	140.92
	Re-payment of Long Term Borrowings	(9.17)	(764.03)
	Proceeds / (Repayment) of Short Term Borrowings	(729.44)	347.76
	Interest Paid	(283.80)	(806.41)
	Net Cash flow from Financing Activities	(919.41)	395.96
IV	Net Increase/(Decrease) in Cash & Cash Equivalents (I+II+III)	(226.81)	200.11
	Cash & Cash Equivalents at the beginning of the year	262.40	62.29
	Cash & Cash Equivalents at the end of the year	35.59	262.40

Note:

(a) The above Cash Flow Statement has been prepared under the " Indirect Method " as set out in the Accounting Standard - 3 on Cash Flow Statement.

(b) As breakup of Cash and cash equivalents:
 Cash on hand (As Certified by the Management)
 Balance with Schedule Bank
 Fixed Deposit with Banks

	As at 30-Sep-2019	As at 31-Mar-2019
	25.85	47.95
	0.26	0.29
	9.48	214.16
	35.59	262.40



KRITIKA WIRES LIMITED
(Formerly Kritika Wires Private Limited)
(CIN: U27102WB2004PLC098699)

- 1) The above unaudited standalone financial results were reviewed by the Audit Committee and thereafter the Board of directors has approved the above results at their respective meetings held on 14th November, 2019.
- 2) These Financial Results will be made available on Company's website viz., www.kritikawires.com and also be available on website of National Stock Exchange Limited i.e. www.nseindia.com for the benefit of Shareholders and Investors.
- 3) The Company's business activity primarily falls within a single business segment i.e. manufacturing, exporting and supplying a wide range of Industrial Steel Wire and Galvanized Wire, the disclosure requirement of Accounting Standard (AS 17) 'segment reporting' is not applicable to the Company.
- 4) The Company's shares are listed on 10th October, 2018 in the National Stock Exchange of India Limited - Emerge.
- 5) The Statutory Auditors of the Company have carried out the Limited Review of the results for the half year ended 30th September, 2019.
- 6) The figures of previous periods have been regrouped / reclassified wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board

Hanuman Prasad Agarwal

Hanuman Prasad Agarwal
Managing Director
(DIN : 00654218)

Place of Signature : Kolkata
Dated:14th November, 2019.

