

MAVI INDUSTRIES LIMITED

BETEGAON VILLAGE, BOISAR (EAST), TAL.
PALGHAR, DIST. THANE - 401 501.

TEL.: 02525 271 881/83 FAX: 02525-271 882
CIN No: L25200MH1988PLC048178

Date: 10/08/2016

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400 001
Scrip Code: 500248

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051
Scrip Code: KRISNAFILA

Dear Sir,

Subject: Outcome of Board Meeting held on 10th August, 2016

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on Wednesday, 10th August, 2016 has, inter alia, approved and taken on record, the Unaudited Financial Results for the Quarter ended 30th June, 2016.

Accordingly, please find enclosed herewith a copy of Unaudited Financial Results for the Quarter ended 30th June, 2016 along with Limited Review Report of the Statutory Auditors.

Further, in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company has approved adoption of:

- Policy on preservation of documents and Archival Policy.
- Policy for determination of materiality of events or information.

Further, as per the Regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has authorized Mr. Lunkaran Kyal, Director and/or Mr. S.H. Kabra, Compliance Officer to determine materiality of an event or information and for making disclosures to the stock exchange(s) under this regulation and their contact details are as follows:

Mr. Lunkaran Kyal/Mr. S.H. Kabra

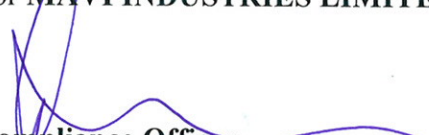
Phone No.: 02525- 271881

Email: maviindustriesltd@gmail.com

Kindly acknowledge the receipt.

Thanking you,
Yours faithfully,

For **MAVI INDUSTRIES LIMITED**


Compliance Officer

Encl: As above



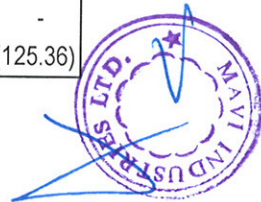
MAVI INDUSTRIES LIMITED

Reg. Office: Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane – 401 501
CIN NO.L25200MH1988PLC048178 Email ID : maviindustriesltd@gmail.com Tel : 02525-271881

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2016

(Rs. In Lacs)

Particulars	Quarter Ended			Year Ended
	30.06.2016 Unaudited	31.03.2016 Unaudited	30.06.2015 Unaudited	31.03.2016 Audited
1. Income from Operations				
a. Net Sales / Income from Operations (Net of Excise Duty)	-	-	-	-
b. Other Operating Income	-	-	-	-
Total Income from Operations (Net)	-	-	-	-
2. Expenses				
a. Cost of Materials consumed	-	-	-	-
b. Purchase of stock-in-trade	-	-	-	-
c. Change in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-
d. Employee benefits expense	-	-	-	-
e. Depreciation & amortisation expense	-	-	-	-
f. Other Expenses	0.74	1.09	1.03	3.16
Total Expenses (a to f)	0.74	1.09	1.03	3.16
3. Profit / (Loss) from operation before other income , finance costs and exceptional items (1-2)	(0.74)	(1.09)	(1.03)	(3.16)
4. Other income	0.03	-	-	0.01
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(0.71)	(1.09)	(1.03)	(3.15)
6. Finance costs	-	-	-	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(0.71)	(1.09)	(1.03)	(3.15)
8. Exceptional Items	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7-8)	(0.71)	(1.09)	(1.03)	(3.15)
10. Tax expense	-	122.21	-	122.21
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	(0.71)	(123.30)	(1.03)	(125.36)
12. Extra ordinary items (net of tax expense)	-	-	-	-
13. Net Profit / (Loss) for the period / year (11-12)	(0.71)	(123.30)	(1.03)	(125.36)



14. Paid-up Equity share capital (Face value of Re. 10/- each)	778.63	778.63	778.63	778.63
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
16. (i) Earnings per share (before extraordinary items) of Re. 10/- each (not annualised)				
(a) Basic	(0.01)	(0.16)	(0.01)	(0.16)
(b) Diluted	(0.01)	(0.16)	(0.01)	(0.16)
17. (ii) Earnings per share (after extraordinary items) of Re. 10/- each (not annualised)				
(a) Basic	(0.01)	(0.16)	(0.01)	(0.16)
(b) Diluted	(0.01)	(0.16)	(0.01)	(0.16)
See accompanying note to the Financial Results				

Notes

1. The above financial results for the quarter ended 30th June, 2016 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 10th August, 2016
2. Segment Report, as defined in Accounting Standard 17, is not applicable.
3. EPS has been calculated in accordance with AS-20 issued by Institute of Chartered Accountants of India (ICAI).
4. The figures of the previous period / year have been regrouped wherever necessary to confirm to the current quarter's classification.

Dated :- 10th August, 2016
Place :- Betegaon

By Order of the Board
For MAVI INDUSTRIES LIMITED


Director
(DIN No. - 03265290)





B. N.KEDIA & CO
CHARTERED ACCOUNTANTS

507, SWAPNA SIDDHI, AKURLI ROAD, NEAR RAILWAY STATION, KANDIVALI (EAST),
MUMBAI – 400 101, TEL NO: 022-28464411 Email ID: - kediaca@gmail.com

Limited Review Report

To,
The Board of Directors
Mavi Industries Limited

1. We have reviewed the accompanying statement of Unaudited financial results of Mavi Industries Limited for the quarter ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has Come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Accounting standards as specified under section 133 of the Companies act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 10/08/2016



For B.N. KEDIA & CO.
Chartered Accountants
FRN- 001652N


CA. K.K. Kedia
Partner
Membership No. 052461