



Date:- 25.03.2025

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra Kurla Complex  
Mumbai-400051

**Symbol: - KRISHNADEF**  
**ISIN: - INE0J5601015**

**Sub: Intimation under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Acquisition of Shares in Waveoptix Defence Solutions Private Limited**

Dear Sir,

We are pleased to announce that Krishna Defence and Allied Industries Limited ("KDAIL") has acquired 2500 equity shares in Waveoptix Defence Solutions Private Limited, ("Waveoptix") bearing CIN: U26309MH2023PTC408094 pursuant to approval of the Board of Directors of the Company at their meeting held on 25<sup>th</sup> March, 2025.

Waveoptix is already an Associate Company of KDAIL with 25% stake and this acquisition will result in total 40% holding in Waveoptix by KDAIL.

Please find enclosed the required disclosures pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 attached as **Annexure I**.

The aforesaid information shall also be placed on the website of the Company at <https://krishnaallied.com/>

We request you to take the above information on record.

Thanks & Regards,  
For and on behalf of Krishna Defence and Allied Industries Limited

Ankur Ashwin Shah  
Managing Director  
DIN:- 01166537





## Annexure I

No.	Particulars of details to be provided	Details to be provided
a)	name of the target entity, details in brief such as size, turnover etc.;	Name: Waveoptix Defence Solutions Private Limited The Company designs, develop, manufactures, qualify, and sells best-in-class RF-over-Fiber systems, Rugged fiber optic cable assemblies, and fiber optic interconnect solutions for defense, aerospace, SATCOM, and harsh outdoor environments. As on 31 <sup>st</sup> March, 2025 Net Worth: ₹ 770,000 Turnover: ₹ 10,839,000
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The acquisition will be a Related Party Transaction on account of Waveoptix being Associate Company of Listed Entity. The promoter/ promoter group/ group companies do not have any direct interest in the entity being acquired. The transaction is being done at “Arms Length Price” and is based on valuation done by registered valuer and on account of Listed Entity being an SME, prior approval of audit committee is not applicable.
c)	industry to which the entity being acquired belongs;	Manufacturing of special-purpose machinery such as transreceivers, Radio optic frequency technology
d)	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object of acquisition is to convert the outstanding loan into equity and to aid the growth of Associate Company leading to ultimate growth of the Group.
e)	brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
f)	indicative time period for completion of the acquisition;	N.A.





# KRISHNA DEFENCE AND ALLIED INDUSTRIES LIMITED

FORMERLY KNOWN AS KRISHNA ALLIED INDUSTRIES LIMITED

DEFENCE | DAIRY EQUIPMENT

g)	consideration - whether cash consideration or share swap or any other form and details of the same;	Consideration other than Cash By way of execution of Loan Agreement with conversion option into equity								
h)	cost of acquisition and/or the price at which the shares are acquired;	Rs. 19,000 per share								
i)	percentage of shareholding / control acquired and / or number of shares acquired;	15% shareholding by acquiring 2500 Equity Shares. (Cumulatively 40% shareholding)								
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Waveoptix was formed in 04.08.2023 and is in the business of designing, developing, manufacturing, qualify, and selling best-in-class RF-over-Fiber systems, Rugged fiber optic cable assemblies, and fiber optic interconnect solutions for defense, aerospace, SATCOM, and harsh outdoor environments.  The entity has presence in India:  <table border="1" data-bbox="821 1059 1385 1178"> <thead> <tr> <th>Particulars</th> <th>2021-22</th> <th>2022-23</th> <th>2023-24</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>N.A.</td> <td>N.A.</td> <td>1,08,39,000</td> </tr> </tbody> </table>	Particulars	2021-22	2022-23	2023-24	Turnover	N.A.	N.A.	1,08,39,000
Particulars	2021-22	2022-23	2023-24							
Turnover	N.A.	N.A.	1,08,39,000							

**REGISTERED OFFICE:** OFFICE NO. 344, A TO Z INDUSTRIAL ESTATE, LOWER PAREL (W), MUMBAI - 400013, MAHARASHTRA, INDIA.

TEL NO. +91 22 4220 3800-99(100 LINES) | FAX NO. +91 22 4220 3888

**REGIONAL OFFICE:** OFFICE NO. A-236, ATLANTIS K10, GENDA CIRCLE, VADODARA-390 023, GUJARAT, INDIA. | TEL NO. +91 265 355528

**PLANT I:** 121/9 & 20, GIDC, KALOL - 389330, DISTRICT PANCHMAHALS, GUJARAT, INDIA. | TEL. NO. +91 2676 235452, 237145

**PLANT II:** 503A, GIDC, HALOL - 389350, DISTRICT PANCHMAHALS, GUJARAT, INDIA. | TEL. NO. +91 2676 225295

info@krishnaallied.com | www.krishnaallied.com | CIN NO. L74900MH2013PLC248021 | GST NO. 24AAFCK3430J1ZQ

