



Date:- 14.02.2026

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051

Symbol: - KRISHNADEF
ISIN: - INE0J5601015

Subject.: Revised Outcome of Board Meeting held on 14th February, 2026

Dear Sir,

We wish to inform you that the outcome submitted earlier had a typographical error in the EPS of consolidated results of December, 2025 and the accurate file is attached herewith.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Saturday, 14th February 2026, approved the following businesses inter-alia:

1. **Financial Results**

a) Unaudited Standalone & Consolidated Financial Results of the Company for the quarter ended on 31st December 2025 along with Limited Review Report of the auditors for the corresponding period.

2. **Allotment of shares pursuant to the Employee Stock Option Plan (ESOP)**

b) The Board approved and allotted 13,166 (Thirteen Thousand One Hundred Sixty-Six) Equity Shares of face value of Rs. 10/- of the Company fully paid up to the eligible employees in accordance with the terms of respective ESOP Scheme.

Details as required under Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 are enclosed as “Annexure-A.”

3. **Investment in the Joint Venture formed between the Company and Vabo Composites**

The Board of Directors approved the investment of Rs. 51,000/- (Rupees Fifty-One Thousand Only) in the Joint Venture Company to be formed between Krishna Defence and Allied Industries Limited and VABO Composites B.V.



4. **Subscription to shares of the Joint Venture Company**

The Board of Directors of the Company approved the subscription of INR 51,000/- (Rupees Fifty-One Thousand only) by subscribing to 5,100 equity shares of Rs. 10/- each of the Joint Venture Company to be formed, as per the agreed terms and conditions, subject to necessary regulatory and statutory compliance.

5. **Re-appointment of Mr. Ankur Ashwin Shah, Managing Director of the Company**

The consent of the Board of Director is accorded to re-appoint Mr. Ankur Ashwin Shah (DIN: 01166537) as Managing Director of the Company, subject to the approval of shareholder at the ensuing Annual General Meeting of the company, whose period of office shall not be liable to retire by rotation, for a period of 5 (five) Years w.e.f. April 01, 2026 as well as the payment of salary and perquisites.

The details as required under Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosures Requirement) Regulation, 2015 are enclosed as “**Annexure B**”.

The meeting started at 03:00 p.m. and concluded at 4:05 p.m.

We hereby request you to take the above information on your record.

Thanking you,
Yours faithfully

For KRISHNA DEFENCE AND ALLIED INDUSTRIES LIMITED,

ANKUR ASHWIN SHAH
Managing Director
DIN: 01166537

Encl:- As above



“Annexure-A”

Disclosure pursuant to Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

Sr. No.	Particulars	Disclosure
1.	Company name and address of Registered Office	Krishna Defence and Allied Industries Limited 344, Floor-3, Plot-267, A To Z Industrial Estate, Ganapatrao Kadam Marg, Lower Parel, Deli, Sle Road, Mumbai, Maharashtra, India, 400013
2.	Name of the recognised Stock Exchanges on which the company's shares are listed	National Stock Exchange of India Limited (NSE)
3.	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognised Stock Exchange	10th October, 2024
4.	Filing Number, if any	44049
5.	Title of the Scheme pursuant to which shares are issued, if any	ESOP 1
6.	Kind of security to be listed	Equity Shares
7.	Par value of the shares	10/- per share
8.	Date of issue of shares	14th February, 2026
9.	Number of shares issued	13,166 Shares
10.	Share Certificate No., if applicable	N.A.
11.	Distinctive number of the share, if applicable	14919027 To 14932192
12.	ISIN Number of the shares if issued in Demat	INE0J5601015
13.	Exercise price per share	304/-
14.	Premium per share	294/-
15.	Total issued shares after this issue	1,49,32,192 Shares
16.	Total issued share capital after this issue	14,93,21,920/-
17.	Details of any lock-in on the shares	N.A.
18.	Date of expiry of lock-in	N.A.
19.	Whether shares are identical in all respects to existing shares? If not, when will they become identical?	Identical
20.	Details of listing fees, if payable	N.A.



“Annexure-B”

Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of the LODR Regulations:

Change in Managing Director:

Sr. No	Particulars	Disclosure
1	Reason for change	Re-appointment upon completion of his existing term of office.
2	Date & terms of Appointment/ Re-appointment	<p>The Board of Directors, at its meeting held on February 14, 2026, has approved the re-appointment of Mr. Ankur Ashwin Shah as Managing Director of the Company for a further period of five (5) years, subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM).</p> <p>His re-appointment shall be effective from 01st April, 2026, for a term of five consecutive years, on such remuneration and terms and conditions as approved by the Board and subject to shareholders' approval and other applicable statutory approvals, if any.</p>
3	Brief Profile	Mr. Ankur Ashwin Shah holds a degree of Bachelor of Engineering (Production) from University of Bombay. He was originally appointed on the board as first director on incorporation dated September 10, 2013. He was designated as Managing Director w.e.f April 01, 2015 for the period of 5 years and further re-designated as Managing Director for a term of 5 years w.e.f. April 01, 2021. He has an overall experience of 26 years in all kinds of Steel working including Smelting, Rolling, Drawing, Heat Treatment etc. He is currently involved in managing the overall business operations of the Company.
4	Disclosure of relationships between Directors	Mr. Ankur Ashwin Shah, Managing Director, is related to Mrs. Preyal Ankur Shah, Non-Executive Director of the Company, being her spouse.

CNK & Associates LLP

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

TO THE BOARD OF DIRECTORS OF KRISHNA DEFENCE AND ALLIED INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of **Krishna Defence and Allied Industries Limited** ("the Company") for the quarter and nine months ended 31st December, 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matter

5. The Company had prepared separate standalone financial results for the year to date period 01 April 2025 to 31st December 2025 and year ended 31st March 2025 and the transition date opening balance sheet as at 01st April 2024 prepared in accordance with the recognition and measurement principles laid down in the relevant accounting standards prescribed under section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021, and as per the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, and other accounting principles generally accepted in India, which were reviewed/audited by us. These standalone financial results have been adjusted for the differences in the accounting principles adopted by the Company on transition to Ind AS, which have been reviewed by us. Our conclusion is not modified in respect of this matter.

For CNK & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



Pareen Shah

Partner

Membership No. 125011

Place: Vadodara

Date: 14th February, 2026

UDIN: 26125011KZOB1Y4805



The Nirat, 3rd Floor, 18, Winward Business Park, Behind Emerald One Complex, In the lane of Dr. Prasant Buch's Hospital, Jetalpur, Vadodara 390 007. Tel: +91 265 234 3483

Website: www.cnkindia.com

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INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

TO THE BOARD OF DIRECTORS OF KRISJNA DEFENCE AND ALLIED INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Krishna Defence and Allied Industries Limited** ("the Company") for the quarter and nine months ended 31st December, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable.

4. The statement includes results of the following entities:

Sr. No.	Name of the Entity	Nature of the entity
i.	Waveoptix Defence Solutions Private Limited	Associate
ii.	Conceptia Software Technologies Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



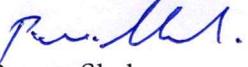
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6. The unaudited consolidated financial results also include the Group's share of net profit/(Loss) after tax of Rs. (6.98) Lakhs and Rs. 269.07 Lakhs for the quarter ended and Nine months 31st December, 2025, respectively, as considered in the statement, in respect of the associates. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the management and our conclusion, in so far it relates to the affairs of the associate, is based solely on such unaudited financial information compiled by the management and the procedures performed by us as stated in paragraph 3. According to the information and explanations given to us by the management, this interim financial information is not material to the Group and are prepared by the management. Our opinion on the statement is not modified in respect of the above matter.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036



Preen Shah

Partner

Membership No.125011

Place: Vadodara

Date: 14th February, 2026

UDIN: 26125011GJTNAF7309



KRISHNA DEFENCE AND ALLIED INDUSTRIES LIMITED

CIN : L74900MH2013PLC248021

Registered Office : 344, A to Z Industrial Estate, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013

Email : cs@krishnaallied.com Website: www.krishnaallied.com

Phone : +91 22 4220 3800-99 (100Lines) Fax : +91 22 4220 3888

STANDALONE FINANCIAL RESULTS FOR NINE MONTHS ENDED 31ST DECEMBER, 2025

Rs. In Lakhs

Particulars	Quarter ended 31st December, 2025	Quarter ended 30th September, 2025	Quarter ended 31st December, 2024	Nine Months Ended 31st December, 2025	Nine Months Ended 31st December, 2024	Year ended 31st March 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations	6,366.09	4,836.33	5,158.24	17,993.62	14,399.99	18,961.38
II. Other income	57.40	64.54	15.08	148.92	187.51	287.81
III. Total Income	6,423.48	4,900.88	5,173.32	18,142.54	14,587.49	19,249.19
IV. Expenses:						
Cost of materials consumed	1,563.30	2,457.24	2,093.34	7,017.63	7,786.34	11,441.64
Purchases of Stock-in-Trade	2.11	188.50	4.27	200.45	349.40	371.20
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	1,823.24	(520.44)	930.89	1,949.75	277.33	(2,019.93)
Employee benefit expenses	522.73	542.15	401.56	1,540.44	1,147.43	1,686.18
Finance costs	5.50	5.14	21.47	27.04	68.21	94.92
Depreciation and amortization expenses	124.42	66.53	71.40	294.50	193.04	275.34
Job Work & Labour Charges	306.86	595.12	683.06	1,622.11	1,338.58	2,329.18
Other expenses	731.74	652.99	453.46	2,065.60	1,474.06	2,091.11
Total expenses	5,079.88	3,987.24	4,659.46	14,717.52	12,634.39	16,269.62
V Profit before tax	1,343.60	913.64	513.86	3,425.02	1,953.10	2,979.57
VI Tax expense:						
Current tax	336.11	235.11	129.38	871.84	497.47	772.85
Tax of earlier years (Net)	-	(8.14)	-	(18.54)	6.07	6.07
Deferred tax Liability/(Asset)	(10.13)	0.53	(1.15)	(10.11)	(5.69)	(2.22)
VII Profit for the period/year (V-VI)	1,017.62	686.13	385.63	2,581.84	1,455.25	2,202.87
VIII Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss						
- Remeasurements of the defined benefit plans	2.87	(1.49)	(7.80)	(0.12)	(23.39)	(5.98)
(ii) Income tax relating to items that will not be reclassified to profit or loss						
- Remeasurements of the defined benefit plans	(0.72)	0.38	1.96	0.03	5.89	1.50
Total Other Comprehensive Income	2.14	(1.12)	(5.83)	(0.09)	(17.50)	(4.47)
IX Total Comprehensive Income for the period (VII+VIII)	1,019.76	685.02	379.80	2,581.75	1,437.75	2,198.39
X Paid-up Equity share capital of Rs. 10 each	1,491.90	1,405.90	1,405.90	1,491.90	1,405.90	1,405.90
XI Other Equity						13,119.19
XII Earnings per equity share:						
Basic	6.85	4.58	2.74	17.66	10.40	15.73
Diluted	6.82	4.54	2.61	17.60	10.04	15.24

Date: 14th February, 2026
Place: Mumbai



For Krishna Defence And Allied Industries Limited



Ankur Ashwin Shah
 Managing Director
 DIN: 01166537

KRISHNA DEFENCE AND ALLIED INDUSTRIES LIMITED

(formerly known as Krishna Allied Industries Limited)

CIN : L74900MH2013PLC248021

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Notes

- The above standalone results for nine months ended 31st December, 2025 have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2026.
- The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.
- Operating segments have been identified based on the internal reports regularly reviewed by the Chief Operating Decision Maker ("CODM") for the purpose of allocating resources and assessing performance, in accordance with Ind AS 108 - Operating Segments.

The Defence Products Segment constitutes the Company's principal business activity. The Dairy Products Segment represents a relatively small portion of the Company's operations and does not meet the quantitative thresholds prescribed under paragraph 13 of Ind AS 108 for separate reportable segment disclosure.

Accordingly, the Company has only one reportable operating segment, being the Defence Products Segment. Segment-wise information in respect of revenue, results, assets and liabilities has therefore not been presented separately, as the information for the sole reportable segment is the same as that disclosed in the financial results.

The CODM reviews the operating performance of the Company on a consolidated basis, and the segment information presented above appropriately reflects the manner in which the Company's business is managed.

- The company has obtained approval for the Krishna Defence and Allied Industries Limited Stock Option Scheme 1 ("ESOP 1") for 3,00,000 stock options from the Board of Directors through a resolution passed in the Board Meeting held on 5th July 2024. Subsequently, the ESOP 1 scheme was further approved by a special resolution passed in the Annual General Meeting held on 13th August 2024. Additionally, the scheme received in-principle approval from the National Stock Exchange (NSE) as on 17th October 2024. Further, the company granted 63,356 Stock Option to its employees by virtue of grant letter dated 11th, November, 2024. However, employees have accepted the 58,764 stock option at the vesting conditions which are outlined in their grant letter. The option outstanding as on 31st December, 2025 is 57,448 options. Necessary impact have been considered. Further, the company has not yet granted the 2,36,644 Stock Option to its employees. The options are exercisable at an exercise price of Rs. 304 per share (Face Value of Rs.10 per share). Total expenses arising from share-based payment transactions recognized in profit or loss as part of employee benefit expense is Rs. 103.57 lakhs for the nine months ended on 31st December, 2025
- The above Statements of Standalone Unaudited Financial Results ("Financial Results") for the Quarter ended 31st December 2025, are prepared and published in accordance with Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015, as amended. These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2026. These financial results are prepared in accordance with the principles laid down in Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the companies Act, 2013, ("the Act") read with the relevant Rules thereunder and other accounting principles generally accepted in India.

The Company has adopted Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs (MCA) and date of transition is effective from April 1, 2024. Accordingly, the financial results for the quarter ended 31st December, 2025, have been prepared in compliance with Ind AS. The comparative financial results for the quarters ended 30th September, 2025 and 31st December, 2024, as well as for the nine months ended 31st December, 2024 and the financial year ended March 31, 2025, have also been restated to comply with Ind AS.

Reconciliation of Net Profit

Particular	Quarter ended 30th September, 2025	Quarter ended 31st December, 2024	Nine Months Ended 31st December, 2024	Year ended 31st March 2025
Profit as per previous GAAP	685.07	380.86	1,440.93	2,192.51
Depreciation on Right of Use Asset (Note no. a)	(6.55)	(2.32)	(6.95)	(9.27)
Unwinding Interest cost on Lease Liability (Note no. a)	(1.63)	(1.91)	(5.74)	(7.66)
Rent expenses recognised earlier now reversed (Note no. a)	8.10	2.82	8.45	11.27
Impact of Remeasurement of Defined benefit Plan (Note no. b and d)	1.49	7.80	23.39	19.50
Impact of Deferred tax on above (Note no. c)	(0.36)	(1.61)	(4.82)	(3.48)
Total Impact	1.06	4.78	14.33	10.36
Net profit as per Ind AS	686.13	385.63	1,455.25	2,202.87
Other Comprehensive Loss (Note no. d and e)	(1.12)	(5.83)	(17.50)	(4.47)
Total Comprehensive income as per Ind AS	685.02	379.80	1,437.75	2,198.39

Reconciliation of Net Worth as on 31st March, 2025 & 01st April, 2024

Particular	Note No.	As at 31st March, 2025	As on 1st April, 2024
Net worth as per previous GAAP		13,121.78	10,642.46
Right of Use assets and lease liability	a	(5.66)	-
Impact of Employee Benefit provision	b	2.19	(11.33)
Impact of Deferred tax on above	c	0.87	2.85
Total Impact		(2.59)	(8.48)
Net worth as per Ind AS (Note no. f)		13,119.19	10,633.98



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(formerly known as Krishna Allied Industries Limited)

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Notes related the IND AS Adjustments:

a Right of Use Assets and Lease Liability

Effective 1st April 2024, the Company has adopted Indian Accounting Standards (Ind AS) 116 - "Leases" using the "Modified Retrospective Approach" where at the date of initial application, the Lease Liability is measured at the present value of remaining lease payments discounted at the incremental borrowing rate at the date of initial application and Right-of-use Asset has been recognised at an amount equal to the lease liability. Accordingly, the Company recognised Lease liabilities of Rs. 78.54 and corresponding Right-of-use Assets at an amount equal to the lease liability. Further, This results in decreases of profit by Rs. 5.66 Lakhs as of the 31st March 2025

b Provision for Gratuity and Leave encashment

Under the previous GAAP, Gratuity is measured & recognised on actuarial valuation basis for all the employees except for some of the employee. Under Ind AS, Gratuity is now measured for all the employees of the company. The Gratuity have been recognized in retained earnings as at the date of transition and subsequently in the profit and loss for the year ended 31st March, 2025. This results in increase in profit by Rs. 2.81 lakhs as at 31st March, 2025 and decrease in the reserves by Rs. 9.66 Lakhs as at 1st April, 2024. Further, actuarial gains on remeasurement of the net defined benefit have been regrouped to Other Comprehensive Income (OCI) resulting in Decreases in profit by Rs. 4.47 lakhs as at 31st March, 2025.

Under the previous GAAP, leave encashment is measured based on actual valuation. Under Ind AS, Leave encashment is measured through actuarial valuation as per requirement of Ind AS. The leave encashment have been recognized in retained earnings as at the date of transition and subsequently in the profit and loss for the year ended 31st March, 2025. This results decreases in profit by Rs. 0.62 Lakhs as at 31st March, 2025 and decrease in the reserves by Rs. 1.67 Lakhs as at 1st April, 2024.

c Deferred tax

Indian GAAP requires deferred tax accounting using the income statement approach, which focuses on differences between taxable profits and accounting profits for the period. Ind-AS 12 requires entities to account for deferred taxes using the balance sheet approach, which focuses on temporary differences between the carrying amount of an asset or liability in the balance sheet and its tax base. The application of Ind-AS 12 approach has resulted in recognition of deferred tax on new temporary differences which was not required under Indian GAAP.

d Actuarial Gain/ Loss

Under the previous GAAP, actuarial gains and losses were recognised in Statement of Profit and Loss. Under Ind AS, the actuarial gains and losses form part of remeasurement of the net defined benefit of liability / asset which is recognised in other Comprehensive Income. Consequently, the tax effect of the same has also been recognised in Other Comprehensive Income under Ind AS instead of Profit and Loss.

e Other Comprehensive Income

Under Ind AS, all items of income and expense recognized in a period should be included in Statement of Profit and Loss for the period, unless a standard requires or permits otherwise. Items of income and expense that are not recognized in Statement of Profit and Loss but are shown in the Statement of Profit and Loss as "Other Comprehensive Income", includes remeasurement of Employee Benefit obligation and fair valuation of Equity Instruments through OCI and Income tax relating to these items. The concept did not exist under the previous GAAP.

f Retained Earnings

Retained earnings as at 1st April, 2024 has been adjusted consequent to the above Ind AS adjustments.

- 6 The Government of India has notified the Implementation of Four New labour codes on 21st November 2025, by consolidating and rationalizing 29 existing labour laws. Further, based on management estimates and actuarial valuation obtained, the company has considered the impact arising from the implementation of the New Labour Codes and accordingly the financial impact of the same has been recognized as an expense in the financial results for the Quarter and Nine months ended December 31, 2025.

The assessment of other potential impacts, if any, on employee benefit expenses pursuant to the new Labour Codes will be undertaken and accounted for upon notification of the relevant rules by the appropriate authorities

Date: 14th February, 2026
Place: Mumbai



For Krishna Defence And Allied Industries Limited



Ankur Ashwin Shah
Managing Director
DIN: 01166537

KRISHNA DEFENCE AND ALLIED INDUSTRIES LIMITED

(formerly known as Krishna Allied Industries Limited)

CIN : L74900MH2013PLC248021

Registered Office : 344, A to Z Industrial Estate, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013

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CONSOLIDATED FINANCIAL RESULTS FOR NINE MONTHS ENDED 31ST DECEMBER, 2025

Rs. In Lakhs

Particulars	Quarter ended 31st December, 2025	Quarter ended 30th September, 2025	Quarter ended 31st December, 2024	Nine Months Ended 31st December, 2025	Nine Months Ended 31st December, 2024	Year ended 31st March 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations	6,366.09	4,836.33	5,158.24	17,993.62	14,399.99	18,961.38
II. Other income	57.40	64.54	15.08	148.92	187.51	287.81
III. Total Income	6,423.48	4,900.88	5,173.32	18,142.54	14,587.49	19,249.19
IV. Expenses:						
Cost of materials consumed	1,563.30	2,457.24	2,093.34	7,017.63	7,786.34	11,441.64
Purchases of Stock-in-Trade	2.11	188.50	4.27	200.45	349.40	371.20
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	1,823.24	(520.44)	930.89	1,949.75	277.33	(2,019.93)
Employee benefit expenses	522.73	542.15	401.56	1,540.44	1,147.43	1,686.18
Finance costs	5.50	5.14	21.47	27.04	68.21	94.92
Depreciation and amortization expenses	124.42	66.53	71.40	294.50	193.04	275.34
Job Work & Labour Changes	306.86	595.12	683.06	1,622.11	1,338.58	2,329.18
Other expenses	731.74	652.99	453.46	2,065.60	1,474.06	2,091.11
Total expenses	5,079.88	3,987.24	4,659.46	14,717.52	12,634.39	16,269.62
V Profit before tax	1,343.60	913.64	513.86	3,425.02	1,953.10	2,979.57
VI Tax expense:						
Current tax	336.11	235.11	129.38	871.84	497.47	772.85
Tax of earlier years (Net)	-	(8.14)	-	(18.54)	6.07	6.07
Deferred tax Liability/(Asset)	(10.13)	0.53	(1.15)	(10.11)	(5.69)	(2.22)
VII Profit for the period/year (V-VI)	1,017.62	686.13	385.63	2,581.84	1,455.25	2,202.87
VIII Share of Associate's Profit/(loss)	(6.98)	205.65	14.16	269.07	29.43	22.65
IX Profit After Tax and Share of Associate's profit/(Loss) (VII+VIII)	1,010.63	891.78	399.79	2,850.91	1,484.69	2,225.51
X Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss						
- Remeasurements of the defined benefit plans	2.87	(1.49)	(7.80)	(0.12)	(23.39)	(5.98)
(ii) Income tax relating to items that will not be reclassified to profit or loss						
- Remeasurements of the defined benefit plans	(0.72)	0.38	1.96	0.03	5.89	1.50
Total Other Comprehensive Income	2.14	(1.12)	(5.83)	(0.09)	(17.50)	(4.47)
XI Total Comprehensive Income for the period (IX+X)	1,012.78	890.66	393.96	2,850.82	1,467.19	2,221.04
XII Paid-up Equity share capital of Rs. 10 each	1,491.90	1,405.90	1,405.90	1,491.90	1,405.90	1,405.90
XIII Other Equity						13,143.51
XIV Earnings per equity share:						
Basic	6.78	5.99	2.84	19.50	10.61	15.89
Diluted	6.76	4.54	2.61	19.43	10.04	15.40

For Krishna Defence And Allied Industries Limited

Date: 14th February, 2026

Place: Mumbai




Ankur Ashwin Shah
Managing Director

DIN: 01166537

KRISHNA DEFENCE AND ALLIED INDUSTRIES LIMITED

(formerly known as Krishna Allied Industries Limited)

CIN : L74900MH2013PLC248021

Registered Office : 344, A to Z Industrial Estate, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013

Email : cs@krishnaallied.com Website: www.krishnaallied.com

Phone : +91 22 4220 3800-99 (100Lines) Fax : +91 22 4220 3888

Notes

- 1 The above consolidated results for nine months ended 31st December, 2025 have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2026.
- 2 The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.
- 3 Operating segments have been identified based on the internal reports regularly reviewed by the Chief Operating Decision Maker ("CODM") for the purpose of allocating resources and assessing performance, in accordance with Ind AS 108 – Operating Segments.

The Defence Products Segment constitutes the Company's principal business activity. The Dairy Products Segment represents a relatively small portion of the Company's operations and does not meet the quantitative thresholds prescribed under paragraph 13 of Ind AS 108 for separate reportable segment disclosure.

Accordingly, the Company has only one reportable operating segment, being the Defence Products Segment. Segment-wise information in respect of revenue, results, assets and liabilities has therefore not been presented separately, as the information for the sole reportable segment is the same as that disclosed in the financial results.

The CODM reviews the operating performance of the Company on a consolidated basis, and the segment information presented above appropriately reflects the manner in which the Company's business is managed.
- 4 The company has obtained approval for the Krishna Defence and Allied Industries Limited Stock Option Scheme 1 ("ESOP 1") for 3,00,000 stock options from the Board of Directors through a resolution passed in the Board Meeting held on 5th July 2024. Subsequently, the ESOP 1 scheme was further approved by a special resolution passed in the Annual General Meeting held on 13th August 2024. Additionally, the scheme received in-principle approval from the National Stock Exchange (NSE) as on 17th October 2024. Further, the company granted 63,356 Stock Option to its employees by virtue of grant letter dated 11th, November, 2024. However, employees have accepted the 58,764 stock option at the vesting conditions which are outlined in their grant letter. The option outstanding as on 31st December, 2025 is 57,448 options. Necessary impact have been considered. Further, the company has not yet granted the 2,36,644 Stock Option to its employees. The options are exercisable at an exercise price of Rs. 304 per share (Face Value of Rs.10 per share). Total expenses arising from share-based payment transactions recognized in profit or loss as part of employee benefit expense is Rs. 103.57 lakhs for the nine months ended on 31st December, 2025
- 5 The above Statements of Consolidated Unaudited Financial Results ("Financial Results") for the Quarter ended 31st December 2025, are prepared and published in accordance with Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015, as amended. These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2026. These financial results are prepared in accordance with the principles laid down in Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the companies Act, 2013, ("the Act") read with the relevant Rules thereunder and other accounting principles generally accepted in India.

The Company has adopted Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs (MCA) and date of transition is effective from April 1, 2024. Accordingly, the financial results for the quarter ended 31st December, 2025, have been prepared in compliance with Ind AS. The comparative financial results for the quarters ended 30th September, 2025 and 31st December, 2024, as well as for the nine months ended 31st December, 2024 and the financial year ended March 31, 2025, have also been restated to comply with Ind AS.

Reconciliation of Net Profit

Particular	Quarter ended 30th September, 2025	Quarter ended 31st December, 2024	Nine Months Ended 31st December, 2024	Year ended 31st March 2025
Profit as per previous GAAP	890.54	394.77	1,469.61	2,216.00
Depreciation on Right of Use Asset (Note no. a)	(6.55)	(2.32)	(6.95)	(9.27)
Unwinding Interest cost on Lease Liability (Note no. a)	(1.63)	(1.91)	(5.74)	(7.66)
Rent expenses recognised earlier now reversed (Note no. a)	8.10	2.82	8.45	11.27
Impact of Remeasurement of Defined benefit Plan (Note no. b and d)	1.49	7.80	23.39	19.50
Impact of Deferred tax on above (Note no. c)	(0.36)	(1.61)	(4.82)	(3.48)
Impact of Associate entity	0.18	0.25	0.75	(0.84)
Total Impact	1.24	5.02	15.07	9.52
profit as per Ind AS	891.78	399.79	1,484.69	2,225.51
Other Comprehensive Loss (Note no. d and e)	(1.12)	(5.83)	(17.50)	(4.47)
Total Comprehensive income as per Ind AS	890.66	393.96	1,467.19	2,221.04

Reconciliation of Net Worth as on 31st March, 2025 & 01st April, 2024

Particular	Note No.	As at 31st March, 2025	As on 1st April, 2024
Net worth as per previous GAAP		13,146.95	10,644.14
Right of Use assets and lease liability	a	(5.66)	-
Impact of Employee Benefit provision	b	2.19	(11.33)
Impact of Deferred tax on above	c	0.87	2.85
Impact of Associate entity		(0.84)	-
Total Impact		(3.44)	(8.48)
Net worth as per Ind AS (Note no. f)		13,143.51	10,635.66




KRISHNA DEFENCE AND ALLIED INDUSTRIES LIMITED

(formerly known as Krishna Allied Industries Limited)

CIN : L74900MH2013PLC248021

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Notes related the IND AS Adjustments:

a Right of Use Assets and Lease Liability

Effective 1st April 2024, the Company has adopted Indian Accounting Standards (Ind AS) 116 - "Leases" using the "Modified Retrospective Approach" where at the date of initial application, the Lease Liability is measured at the present value of remaining lease payments discounted at the incremental borrowing rate at the date of initial application and Right-of-use Asset has been recognised at an amount equal to the lease liability. Accordingly, the Company recognised Lease liabilities of Rs. 78.54 and corresponding Right-of-use Assets at an amount equal to the lease liability. Further, This results in decreases of profit by Rs. 5.66 Lakhs as of the 31st March 2025

b Provision for Gratuity and Leave encashment

Under the previous GAAP, Gratuity is measured & recognised on actuarial valuation basis for all the employees except for some of the employee. Under Ind AS, Gratuity is now measured for all the employees of the company. The Gratuity have been recognized in retained earnings as at the date of transition and subsequently in the profit and loss for the year ended 31st March, 2025. This results in increase in profit by Rs. 2.81 lakhs as at 31st March, 2025 and decrease in the reserves by Rs. 9.66 Lakhs as at 1st April, 2024. Further, actuarial gains on remeasurement of the net defined benefit have been regrouped to Other Comprehensive Income (OCI) resulting in Decreases in profit by Rs. 4.47 lakhs as at 31st March, 2025.

Under the previous GAAP, leave encashment is measured based on actual valuation. Under Ind AS, Leave encashment is required to be measured through actuarial valuation as per requirement of Ind AS. The leave encashment have been recognized in retained earnings as at the date of transition and subsequently in the profit and loss for the year ended 31st March, 2025. This results decreases in profit by Rs. 0.62 Lakhs as at 31st March, 2025 and decrease in the reserves by Rs. 1.67 Lakhs as at 1st April, 2024.

c Deferred tax

Indian GAAP requires deferred tax accounting using the income statement approach, which focuses on differences between taxable profits and accounting profits for the period. Ind-AS 12 requires entities to account for deferred taxes using the balance sheet approach, which focuses on temporary differences between the carrying amount of an asset or liability in the balance sheet and its tax base. The application of Ind-AS 12 approach has resulted in recognition of deferred tax on new temporary differences which was not required under Indian GAAP.

d Actuarial Gain/ Loss

Under the previous GAAP, actuarial gains and losses were recognised in Statement of Profit and Loss. Under Ind AS, the actuarial gains and losses form part of remeasurement of the net defined benefit of liability / asset which is recognised in other Comprehensive Income. Consequently, the tax effect of the same has also been recognised in Other Comprehensive Income under Ind AS instead of Profit and Loss.

e Other Comprehensive Income

Under Ind AS, all items of income and expense recognized in a period should be included in Statement of Profit and Loss for the period, unless a standard requires or permits otherwise. Items of income and expense that are not recognized in Statement of Profit and Loss but are shown in the Statement of Profit and Loss as "Other Comprehensive Income", includes remeasurement of Employee Benefit obligation and fair valuation of Equity Instruments through OCI and Income tax relating to these items. The concept did not exist under the previous GAAP.

f Retained Earnings

Retained earnings as at 1st April, 2024 has been adjusted consequent to the above Ind AS adjustments.

- 6 The Government of India has notified the Implementation of Four New labour codes on 21st November 2025, by consolidating and rationalizing 29 existing labour laws. Further, based on management estimates and actuarial valuation obtained, the company has considered the impact arising from the implementation of the New Labour Codes and accordingly the financial impact of the same has been recognized as an expense in the financial results for the Quarter and Nine months ended December 31, 2025.

The assessment of other potential impacts, if any, on employee benefit expenses pursuant to the new Labour Codes will be undertaken and accounted for upon notification of the relevant rules by the appropriate authorities

For Krishna Defence And Allied Industries Limited



Ankur Ashwin Shah
Managing Director
DIN: 01166537

Date: 14th February, 2026

Place: Mumbai