



Kridhan Infra Limited

(Formerly known as Readymade Steel India Ltd)

12th July, 2017

To,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.
Ref: Scrip Code: 533482

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra(E),
Mumbai 400051.
Ref: Symbol: KRIDHANINF

Sub.: Disclosure pursuant to Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find enclosed herewith the disclosure as required in terms of Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time received from Anil Agrawal, Promoter of the Company.

I further state that as per the declaration given by Mr. Anil Agrawal substantial amount received from the sale of above mentioned shares will be applied towards growth of the Company.

Kindly acknowledge receipt of the same.

Thanking You,
For Kridhan Infra Limited

Jyoti Gade
Company Secretary & Compliance Officer
Encl: As above



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Dear Sir,

I Anil Agrawal, Promoter of the Company have today sold 3172840 Equity Shares of Kridhan Infra Limited valued at Rs. 24.01 Crs. Enclosed herewith is the disclosure as required in terms of Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time.

Substantial amount received from the sale of above mentioned shares will be applied towards growth of the Company.

Kindly acknowledge receipt of the same.

Thanking You,



Anil Agarwal

Encl.: As above

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

Name of the Target Company (TC)	Kridhan Infra Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Anil Agrawal 2. Krishnadevi Agrawal 3. Kridhan Infrastructures Pvt Ltd 4. Kridhan Petrochemicals Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Not Applicable		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Exchange 2. National Stock Exchange		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the transaction under consideration, holding of:			
a) Shares carrying voting rights (***)	47756000	64.45%	64.45%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d) (***)	47756000	64.45%	64.45%
Details of sale			
a) Shares carrying voting rights sold	3172840	04.28%	04.28%
b) VRs sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released	Nil	Nil	Nil

by the acquirer			
e) Total (a+b+c+/-d)	3172840	04.28%	04.28%
After the sale, holding of:			
a) Shares carrying voting rights (***)	44583160	60.17%	60.17%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d) (***)	44583160	60.17%	60.17%
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12 th July 2017		
Equity share capital / total voting capital of the TC before the said sale	74091765		
Equity share capital/ total voting capital of the TC after the said sale	74091765		
Total diluted share/voting capital of the TC after the said acquisition	74091765		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Total promoter group holding has been considered.


Anil Agarwal
Place: Mumbai
Date: 12th July, 2017