



Date: - 06.02.2025

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051

Symbol: - KRISHNADEF
ISIN: - INE0J5601015

Subject – Business update for October to December 2024

Dear Sirs,

We are pleased to present the Business Update for the Third quarter of the period from October to December 2024. This report describes our Company's performance analysis of financial and operational achievements. Key highlights of this quarter include significant milestones in project execution.

This update is intended to offer an understanding of our progress and the pivotal developments that shape our trajectory.

This is for your information and records.

Yours faithfully,
For Krishna Defence and Allied Industries Limited,

Ankur Ashwin Shah
Managing Director
DIN: 01166537



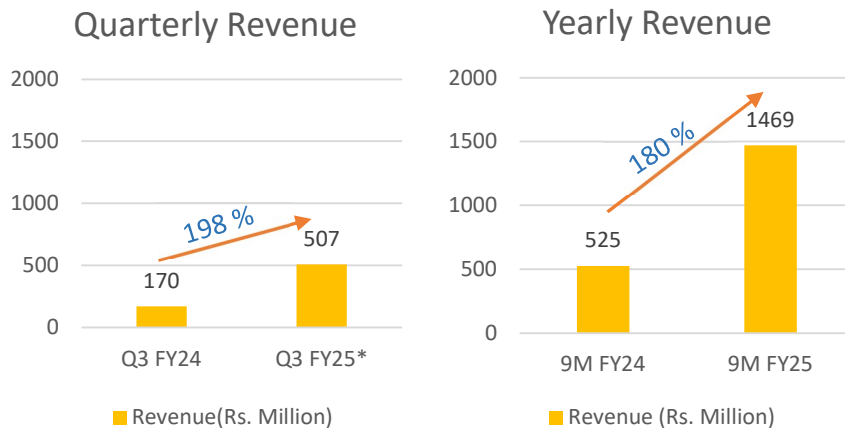
Krishna Defence & Allied Industries Limited

Business Update for Oct to Dec 2024

06TH February 2025: Krishna Defence is a vertically integrated defence solution provider specializing in indigenously developed defence application products, supplies to both the Indian Navy and Army, produces a wide range of products to serve the needs of the Defence, Homeland Security, as well as its traditional Dairy sector. We are pleased to present the following business update for Oct to Dec 2024.

Revenue Highlights:

- The company achieved robust revenue growth in Q3FY25 with a 198 % increase as compared Q3FY24, reaching Rs 507.4 million in Q3FY25 compared to Rs. 170.0 million in Q3FY24.
- The Defence sector contributed to over 97%, amounting to Rs 493.4 million, while the Dairy segment contributed Rs 14.0 million.
- The total revenue clocked for FY25 for the nine months period ended 31 Dec 2024 is Rs.1469 million compared to Rs.525.0 million in the previous period FY24, an increase of 180 %



Open Order Book:

As of Dec 31, 2024, the company's unexecuted order book worth **Rs.3116.0 million**, equivalent to **2.9x FY24 revenue**, indicate a promising pipeline and ongoing revenue opportunity.

Production Line Update: Nearing Completion

We would like to update our investors and stakeholders on the progress of our new production line. Despite minor delays, the setup is now **90% complete** and is on track to be **fully operational by the end of March 2025**. This expansion is a crucial step in strengthening our manufacturing capabilities, enhancing efficiency, and scaling operations to meet increasing demand. We appreciate your continued support and patience as we finalize the commissioning process.

Commenting on the update, Mr. Ankur Shah, Managing Director, said

"We are proud to unveil a breakthrough performance, achieving an astounding revenue of ₹507.4 million in Q3FY25, fueled by explosive growth in our defense spectrum. These monumental achievements, coupled with a commanding open order book, solidify our market leadership and reflect our unwavering commitment to revolutionizing the industry and setting new standards of excellence.

With the near completion of our new production line, we are taking a decisive step toward scaling operations and meeting rising demand with unmatched efficiency. Furthermore, we are firmly on track to achieving a CAGR of 40% + as outlined in our concalls, reinforcing our strong growth trajectory.

We extend our gratitude to our investors and stakeholders for their continued trust as we advance toward full operational readiness and an even stronger future."

*Krishna Defence is set to complete **three successful years** on the **NSE SME Emerge** platform! We are now gearing up for our **migration to the NSE Main Board**, marking a new phase of growth and opportunity.*

Thank you to our investors, partners, and team for your support! Stay tuned for more updates!

Note: All information in the business update is provisional and unaudited

For further information, please contact



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