



Date:- 03.04.2026

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Mumbai-400051

Scrip Name: - KRISHNADEF
ISIN: - INE0J5601015

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of a Subsidiary / Joint Venture

This is in continuation of our previous intimation dated January 14, 2026 and July 16, 2024, wherein we had informed the stock exchanges that Krishna Defence and Allied Industries Limited ("Company") had executed a Joint venture agreement with Vabo Netherlands to enable formation of a joint venture ("JV") company in India to manufacture cutting-edge composite solutions tailored for the defence and maritime industries.

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we hereby inform you that the Company has formed a JV namely "Krishna Vabo Defence Composites Private Limited" and accordingly it has become a subsidiary of the Company effective 02nd April 2026.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, are given in **Annexure-A**.

You are requested to take the same on your record.

Thanking you,

Yours faithfully

For KRISHNA DEFENCE AND ALLIED INDUSTRIES LIMITED,

ANKUR ASHWIN SHAH
Managing Director
DIN: 01166537

Encl. As stated



Disclosure required under Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are as under:

Annexure-A

Sr.No.	Details of Events that need to be provided	Information of such events (s)
a	Name of the target entity, details in brief such as size, turnover etc.	Krishna Vabo Defence Composites Private Limited is formed as a joint venture between Krishna Defence and Allied Industries Limited ("KDAIL") and Vabo Netherlands. Authorized Capital: Rs. 1,00,000/- Paid-up Capital: Rs. 1,00,000/- Turnover, Size: Not Applicable since it is a newly incorporated company
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The initial subscription of Rs. 51,000/- does not fall within the purview of Related Party Transaction. The promoter / promoter group / group companies of the Company does not have any interest in Krishna Vabo Defence Composites Private Limited.
c	Industry to which the entity being acquired belongs	Manufacturing of composite products
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of listed entity/ the Company)	Krishna Vabo Defence Composites Private Limited is formed as a joint venture between KDAIL and Vabo Netherlands with the objective of trading, development, manufacturing, and distribution of ship doors and hatches made of composite materials, along with other complementary products and accessories for ASEAN countries.
e	Brief details of any governmental or regulatory approvals required for the acquisition / incorporation	Not Applicable
f	Indicative time period for completion of the acquisition	Not Applicable
g	Nature of consideration – whether cash consideration or share swap and details of the same	Subscribed in cash



h	Cost of acquisition or the price at which the shares are acquired	KDAIL has subscribed to the share capital to the extent of Rs.51,000/- (being 51% of the share capital).
i	Percentage of shareholding / control acquired and / or number of shares acquired	51% of the paid up share capital of Krishna Vabo Defence Composites Private Limited is held by KDAIL.
j	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Krishna Vabo Defence Composites Private Limited will carry on the business of manufacturing, designing, developing, fabricating, assembling, testing, installing, repairing, maintaining, importing, exporting and trading in composite and plastic-based ship doors, ship hatches, superstructures, masts and other allied or complementary marine products, components and accessories, and to provide services incidental thereto such as product customization, system integration, logistics and after-sales services.</p> <p>Incorporation Date: 02nd April, 2026</p> <p>Turnover: Not Applicable since it is a newly incorporated company.</p> <p>Country: India</p>