



Date:- 29.08.2023

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051

Symbol: - KRISHNADEF
ISIN: - INE0J5601015

Subject:- Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Business Update: Order Win for Supply of Special Steel Product

Respected Sir/ Ma'am,

Krishna Defence and Allied Industries Limited (KDAIL) has bagged an order from Ministry of Defence for supply of Special Steel Product to be used for Naval Applications, worth Rs. 56.14 Cr.

The contract has been granted to KDAIL for the project's implementation within the upcoming 10 months.

This new order showcases KDAIL's exceptional manufacturing capabilities and the confidence its clients have in the company's ability to promptly deliver critical and advanced products.

Management Comments:

Commenting on the order win, the management team of KDAIL stated:

"We are thrilled to inform our stakeholders that KDAIL has successfully acquired a substantial order valued at Rs. 56.14 cr. from Ministry of Defence for the supply of Special Steel Product to be used for Naval Applications. This order is a testimony of KDAIL's continuous efforts to design & develop products for critical applications for the Indian Navy. This order showcases our strength in executing large orders, developing products with cutting edge Research & Development and most importantly the approach of KDAIL towards achieving its ultimate mission of delivering innovative, indigenised, cost-efficient, and modern engineering solutions laced with the latest technology.

At KDAIL, we continue to remain focused on developing highly advanced and best in class defence products."

About Krishna Defence and Allied Industries Limited:

Krishna Defence & Allied Industries Limited ("KDAIL") formerly known as Krishna Allied Industries Ltd. is among India's very few manufacturing houses with comprehensive in-house capabilities of designing, developing, and manufacturing a wide range of equipment for the Defence, Homeland Security & Dairy. Since Mr. Ashwin N Shah launched KDAIL in 1997, it has rapidly increased its production capabilities to a variety of products and customized components. The Defence Research and Development Organization ("DRDO") has awarded the company various Transfer of Technology ("TOT") agreements under the Defence sector for the production and supply of specialized defence application goods. Under its dairy vertical KDAIL manufactures and sells engineering products used in the Dairy Industry. The newest addition, the Homeland Security vertical, aims to create and trade in cutting-edge, versatile equipment for the military, coast guard, police, and forestry agencies that is used for inland security and border control. KDAIL has consistently espoused the idea of steady, organic growth for their company, in line with the national goal of achieving indigenously manufactured defence equipment manufacturing capabilities and self-sustainability in the years to come.



KRISHNA DEFENCE AND ALLIED INDUSTRIES LTD.

FORMERLY KNOWN AS KRISHNA ALLIED INDUSTRIES LIMITED

DEFENCE | SECURITY | DAIRY | MEGA KITCHEN

For Further Information on the Company, please visit: <https://krishnaallied.com>

Krishna Defence and Allied Industries Ltd

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Disclaimer:

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Kindly take the above information on the record.

Yours faithfully,

For Krishna Defence and Allied Industries Limited

Ankur Ashwin Shah
Managing Director
DIN: - 01166537

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