



Date:- 27.03.2023

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (East),  
Mumbai - 400 051

**Symbol: - KRISHNADEF**  
**ISIN: - INE0J5601015**

**Business Update: Order Win For Supply Of Special Steel Product**

Respected Sir/ Ma'am,

**Mumbai, 27<sup>th</sup> March, 2023:** Krishna Defence and Allied Industries Limited (KDAIL), engaged in manufacturing of equipment's having applications in Defence, Homeland Security & Dairy Industry, bagged a contract for supply of special steel product worth Rs. 18.94 Cr. (inclusive of Taxes) used for Naval Application.

- KDAIL has bagged an order to supply special Steel Product used for Naval Applications worth **Rs. 18.94 Cr.** (inclusive of Taxes) from Ministry of Defence.
- KDAIL has been entrusted with the responsibility of completing the contract by June 2023.
- This order is reflective of the trust placed by our customer in our products, utilized for strategically important naval applications and further solidifies our position in the defence vertical, making us more aligned with our vision to increasing our contribution in the '**Make in India**' mission.
- This order win is a significant achievement for KDAIL and is a testament to our reputation for providing top notch products necessary for creating a highly robust defence ecosystem.

**Management Comments:**

**Commenting on the order win, the management team of KDAIL stated:**

*"We are pleased to inform that KDAIL has secured an order to supply Specialized Steel Product to the Ministry of Defence. This contract is worth Rs. 18.94 Cr. (inclusive of Taxes) and is expected to be executed in the upcoming months.*

*We are proud to be recognized as a trusted supplier of Specialized Steel Product which are a critical component in the naval shipbuilding industry and this order win acts as a major achievement for us highlighting our manufacturing capabilities to deliver the product within a short time frame with high quality, reliability, and durability.*

*Further, this order win is in line with our strategic goals to increase our Defence vertical and contribute increasingly to make India a self-reliant state for its Defence procurement.*



*This order win strengthens our already healthy order book and will incrementally contribute to our revenue growth.*

*We would like to thank our valued customers for their continued trust and support. We are confident that this order win is just the beginning of a long and successful partnership with the Ministry of Defence and look forward to serving them for years to come."*

### **About Krishna Defence and Allied Industries Limited:**

Krishna Defence & Allied Industries Limited ("KDAIL") formerly known as Krishna Allied Industries Ltd. is among India's very few manufacturing houses with comprehensive in-house capabilities of designing, developing, and manufacturing a wide range of equipment for the Defence, Homeland Security & Dairy. Since Mr. Ashwin N Shah launched KDAIL in 1997, it has rapidly increased its production capabilities to a variety of products and customized components. The Defence Research and Development Organization ("DRDO") has awarded the company various Transfer of Technology ("TOT") agreements under the Defence sector for the production and supply of specialized defence application goods. Under its dairy vertical KDAIL manufactures and sells engineering products used in the Dairy Industry. The newest addition, the Homeland Security vertical, aims to create and trade in cutting-edge, versatile equipment for the military, coast guard, police, and forestry agencies that is used for inland security and border control. KDAIL has consistently espoused the idea of steady, organic growth for their company, in line with the national goal of achieving indigenous defence equipment manufacturing capabilities and self-sustainability in the years to come.

**For Further Information on the Company, please visit: <https://krishnaallied.com>**

**Krishna Defence and Allied Industries Ltd**

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Kindly take the above information on the record.

Yours faithfully,

For Krishna Defence and Allied Industries Limited

Ankur Ashwin Shah

Managing Director

DIN: - 01166537