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To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051

Symbol: - KRISHNADEF
ISIN: - INE0J5601015

Business Update: Order Win For Supply Of Specialized Steel

Mumbai, 20th April 2023: Krishna Defence and Allied Industries Limited (KDAIL), engaged in manufacturing of equipment's having applications in Defence, Homeland Security & Dairy Industry, received a significant contract from Ministry of Defence (MoD) for supply of special steel worth **Rs. 11.22 Cr.** to be used in production of armored vehicle used by the Indian Army.

- KDAIL has bagged an order from MoD for supply of specialized steel used for manufacture of armoured vehicles used by the Indian Army, worth **Rs. 11.22 Cr.**
- KDAIL has been awarded the contract to execute this project over the next 09 months, which not only reinforces our presence in the defence industry but also contributes to the growth of our healthy order book.
- The launch of this new product marks our entry into one more line of advanced steel products which align with our strategy of increasing our contribution in indigenization and import substitution of defence materials.

Management Comments:

Commenting on the order win, the management team of KDAIL stated:

*"We are pleased to share with our stakeholders that KDAIL has secured a significant order worth **Rs. 11.22Cr.** from MoD for supply of specialized steel used in production of armoured vehicles used by the **Indian Army**. This marks a major achievement for us as it demonstrates our ability to innovate new products with high quality, reliability, and durability within a stringent timeline. Our success in winning this contract also reinforces our strategic goals to expand our presence in the defence vertical.*

Previously, special steels for armoured vehicles were imported from Russia, and we are pleased to be recognized as a trusted supplier for indigenous production. This contract win is a significant milestone for our company, contributing to our growth and success and providing a clear indication of our strong prospects for future expansion.



This order showcases our strength as a Company with experienced team of engineers and metallurgists who work closely with customers to design and develop products that meet their unique requirements. They also provide ongoing support and assistance to ensure that their products continue to meet the changing needs of the defence industry. As a result, with this order, KDAIL has added another new product to our defence portfolio and have strengthened our already healthy orderbook.

We would like to thank our valued customers for their continued trust and support. We are confident that this order win is just the beginning of a long and successful partnership with Defence Forces and look forward to serving them for many years to come.”

About Krishna Defence and Allied Industries Limited:

Krishna Defence & Allied Industries Limited (“KDAIL”) formerly known as Krishna Allied Industries Ltd. is among India’s very few manufacturing houses with comprehensive in-house capabilities of designing, developing, and manufacturing a wide range of equipment for the Defence, Homeland Security & Dairy. Since Mr. Ashwin N Shah launched KDAIL in 1997, it has rapidly increased its production capabilities to a variety of products and customized components. The Defence Research and Development Organization (“DRDO”) has awarded the company various Transfer of Technology (“TOT”) agreements under the Defence sector for the production and supply of specialized defence application goods. Under its dairy vertical KDAIL manufactures and sells engineering products used in the Dairy Industry. The newest addition, the Homeland Security vertical, aims to create and trade in cutting-edge, versatile equipment for the military, coast guard, police, and forestry agencies that is used for inland security and border control. KDAIL has consistently espoused the idea of steady, organic growth for their company, in line with the national goal of achieving indigenous defence equipment manufacturing capabilities and self-sustainability in the years to come.

For Further Information on the Company, please visit: <https://krishnaallied.com>

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Yours faithfully,

For Krishna Defence and Allied Industries Limited

Ankur Ashwin Shah

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