



Date: - 16.07.2024

To,

National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (East),  
Mumbai - 400 051

**Symbol: - KRISHNADEF**

**ISIN: - INE0J5601015**

**Subject:** - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

**Ref:** - Krishna Defence and Allied Industries Limited have signed a Memorandum of Understanding (MoU) with VABO Composites, B.V (Netherlands)

Dear Valued Investors,

We are pleased to inform you about an exciting new development for Krishna Defence and Allied Industries Limited. We have signed a Memorandum of Understanding (MoU) with VABO Composites B.V, a Company formed and registered under the provisions of Dutch Laws, a renowned manufacturer specializing in composite doors and hatches for ships. This partnership marks a significant step forward in our strategic growth plan, targeting both the Indian and ASEAN markets.

#### **About VABO Composite:**

VABO Composite is recognized as a leading manufacturer in the maritime industry, known for their innovation, quality, and durable composite products. Their expertise in creating lightweight, corrosion-resistant and fireproof FRD60 doors and hatches has established them as a preferred supplier in the marine sector.

#### **Strategic Rationale for the MoU**

The MoU with VABO Composite is strategically aligned with our vision to enhance our product offerings and expand our market reach across India and the ASEAN region. By leveraging VABO Composite's advanced manufacturing capabilities, we aim to develop and introduce cutting-edge composite solutions tailored for the defence and maritime industries. This collaboration will allow us to:

Combine our market expertise with VABO's technological advancements.

Develop new, innovative products that meet the evolving demands of our customers in both India and the ASEAN markets.

#### **Joint Venture and Manufacturing Setup**

As part of this strategic partnership, we will form a joint venture company where Krishna Defence and Allied Industries Limited will hold 51% ownership and VABO Composites will hold 49%. This joint venture will establish a state-of-the-art manufacturing setup in India.





## Market Opportunities

There is a growing demand for lightweight, durable, and efficient materials in the defence and maritime sectors, particularly in India and the ASEAN region. This partnership positions us to capitalize on these market opportunities by expanding our product portfolio and entering new market segments. The increasing focus on sustainability and operational efficiency further enhances the potential for our collaborative efforts.

## Next Steps

We have developed a detailed implementation plan outlining the collaborative projects and product development initiatives. Regular updates will be provided to keep you informed about our progress and achievements resulting from this strategic partnership.

## Conclusion

In conclusion, the MoU with VABO Composite represents a significant milestone for Krishna Defence and Allied Industries Limited. We are confident that this partnership will drive substantial value creation, enhance our market position, and contribute to our long-term growth objectives in both the Indian and ASEAN markets.

We appreciate your continued support and look forward to sharing more exciting developments with you in the near future.

For Further Information on the Company, please visit: <https://krishnaallied.com>

## Krishna Defence and Allied Industries Ltd

**Email:** [info@krishnaallied.com](mailto:info@krishnaallied.com)

**Contact:** +91 22 42203800-99 (100 Lines).

### Disclaimer:

CERTAIN STATEMENTS IN THIS DOCUMENT MAY BE FORWARD-LOOKING STATEMENTS. SUCH FORWARD-LOOKING STATEMENTS ARE SUBJECT TO CERTAIN RISKS AND UNCERTAINTIES LIKE GOVERNMENT ACTIONS, LOCAL POLITICAL OR ECONOMIC DEVELOPMENTS, TECHNOLOGICAL RISKS, AND MANY OTHER FACTORS THAT COULD CAUSE OUR ACTUAL RESULTS TO DIFFER MATERIALLY FROM THOSE CONTEMPLATED BY THE RELEVANT FORWARD-LOOKING STATEMENTS. KRISHNA DEFENCE AND ALLIED INDUSTRIES LIMITED WILL NOT BE IN ANY WAY RESPONSIBLE FOR ANY ACTION TAKEN BASED ON SUCH STATEMENTS AND UNDERTAKES NO OBLIGATION TO PUBLICLY UPDATE THESE FORWARD-LOOKING STATEMENTS TO REFLECT SUBSEQUENT EVENTS OR CIRCUMSTANCES.

Kindly take the above information on the record.

Yours faithfully,

For Krishna Defence and Allied Industries Limited

Ankur Ashwin Shah  
Managing Director  
DIN: - 01166537

