



Date: - July 15, 2023

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (East),  
Mumbai - 400 051

**Symbol: - KRISHNADEF**  
**ISIN: - INE0J5601015**

**Subject: Non-applicability of Regulation 27(2) of SEBI (LODR) Regulations, 2015.**

Dear Sir/Madam,

We would like to inform you that pursuant to Regulation 15(2) of SEBI (LODR) Regulations, 2015, the compliance with the corporate governance provisions as specified in Regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clause (b) to (i) of Sub-Regulation (2) of Regulation 46 and Para C, D and E of Schedule V, shall not apply, in respect of:

- a) The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year;
- b) The listed entity which has listed its specified securities on the SME Exchange.

It may further be noted that we fall into category b) as above because our equity shares (specified securities) listed on the NSE EMERGE, therefore, Regulation 27(2) is not applicable to our Company. Hence, our Company is not required to submit Corporate Governance Report for the Quarter ended June 30, 2023.

Yours faithfully,  
For Krishna Defence and Allied Industries Limited,

Charmy Shah  
Company Secretary and Compliance Officer