



Date: - December 13, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex
Mumbai-400051

Symbol: - KRISHNADEF
ISIN: - INE0J5601015

Sub: - Outcome of Board Meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015") we would like to inform you that the Board of Directors of Krishna Defence and Allied Industries Limited ("the Company") at its meeting held today, inter-alia has considered and approved the following:

1. Preferential issue of warrants:

To issue upto 8,60,000 Convertible Warrants, of the company, at a price of Rs. 304/- per Warrant each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of 10/- (Rupee Ten Only) at a premium of Rs. 294/- per share aggregating to not more than Rs. 26,14,40,000 /- (Rupees Twenty Six Crores and Fourteen Lakhs & Forty Thousand only) to the proposed allottees (as listed in **Annexure I**) by way of preferential issue in accordance with the provisions of Section 42 and Section 62 of the Companies Act, 2013, as amended ("Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, and Companies (Share Capital and Debentures) Rules, 2014 as amended ("Rules"), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (LODR) Regulations, 2015 and such other acts / rules / regulations as may be applicable and subject to necessary approval of the members of the Company and other regulatory authorities, as maybe applicable. Upon issue of Warrants in accordance herewith, an amount equivalent to 25% (twenty five per cent) of the total issue size shall be called upfront from the proposed allottees.

Details as required to be disclosed under Regulation 30 read with SEBI Circular SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular"), are provided in "Annexure I".

2. Preferential issue of Equity Shares:

To issue upto 14,13,000 Equity Shares, of the company, at a price of Rs. 304/- per Equity Share each having face value of 10/- (Rupee Ten Only) at a premium of Rs. 294/- aggregating to not more than Rs. 42,95,52,000/- (Rupees Forty Two Crores and Ninety Five Lakhs and Fifty Two Thousand only) ("Total Issue Size") to the proposed allottees. (as listed in **Annexure II**) by way of preferential issue in accordance



with the provisions of Section 42 and Section 62 of the Companies Act, 2013, as amended ("Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, and Companies (Share Capital and Debentures) Rules, 2014 as amended ("Rules"), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (LODR) Regulations, 2015 and such other acts / rules / regulations as may be applicable and subject to necessary approval of the members of the Company and other regulatory authorities, as maybe applicable.

Upon issue of Equity Shares in accordance herewith, an amount equivalent to 100% of the total issue size shall be called upfront from the proposed allottees.

Details as required to be disclosed under Regulation 30 read with SEBI Circular SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular"), are provided in "Annexure II".

3. Convening an Extra Ordinary General Meeting of the Company

To hold an Extraordinary General Meeting ("EGM") of the members of the Company on Monday, January 08, 2024 at 11:00 a.m. (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") to seek the approval of the shareholders of the Company inter alia in relation to the matter set above.

The Board of Directors has approved the draft notice of the EGM and matters related thereto. The notice of the said EGM will be sent separately to the Stock Exchange(s) and to the Members of the Company and will also be available on the Company's website at <https://krishnaallied.com/> and on the website of the stock exchange(s) i.e. National Stock Exchange of India Limited at www.nseindia.com respectively, in due course.

4. Key information pertaining to the EGM:

Sr.No.	PARTICULARS	DATE AND TIME
1	Time and date of EGM	Monday, January 08,2024 at 11:00 a.m.
2	Cut-off date for the purpose of determining eligibility for E-voting	Monday, January 01,2024
3	E-voting start time and date	Friday, January 05, 2024 at 09:00 a.m.
4	E-voting end time and date	Sunday, January 07 ,2024 at 05:00 p.m.
5	E-voting during the EGM start time and date	Monday, January 08,2024 at 11:00 a.m.
6	E-voting during the EGM end time and date	Monday, January 08,2024 on completion of 30 minutes from the time of the conclusion of the EGM.

5. Considered and approved the appointment of Mr. Hemang M. Mehta, Proprietor of M/s. H. M. Mehta & Associates, Practicing Company Secretaries, Vadodara, Gujarat (Membership No. FCS - 4965 & Certificate of Practice No. 2554) as Scrutinizer for E-voting & poll at the ensuing EGM.

6. The company is changing its regional office taken on lease from 207-208 Atlantis Heritage, Vadiwadi Road,



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Sarabhai Complex, Vadodara, Gujarat, India, 390023 to A-236, Atlantis K10, Genda circle, Vadodara, Gujarat, India, 390023 w.e.f. 01.01.2024.

The Board Meeting started at 04:38 p.m. and ended at 05:04 p.m.

Kindly take the same on the record and oblige.

Yours faithfully,

For Krishna Defence and Allied Industries Limited,

Ankur Ashwin Shah
Managing Director
01166537

REGISTERED OFFICE: 344, 3RD FLOOR, A TO Z INDUSTRIAL ESTATE, GANPATRAO KADAM MARG, LOWER PAREL, MUMBAI - 400013, MAHARASHTRA, INDIA.
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REGIONAL OFFICE: 207-208, ATLANTIS HERITAGE, VADIWADI ROAD, SARABHAI COMPLEX, VADODARA-390 023, GUJARAT, INDIA, TEL. NO. +91 265 2960085

PLANT I: 121/9 & 20, GIDC, KALOL - 389330, DISTRICT PANCHMAHALS, GUJARAT, INDIA, TEL. NO. +91 2676 235452, 237145

PLANT II: 503A, GIDC, HALOL - 389350, DISTRICT PANCHMAHALS, GUJARAT, INDIA, TEL. NO. +91 2676 225295

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**Annexure-I**

Details as required to be disclosed under Regulation 30 read with SEBI Circular SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the preferential issue:

Sr. No.	Particulars	Details	
1	Type of securities proposed to be issued	Convertible Warrants	
2	Type of issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.	
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Proposed Issuance of upto 8,60,000 Convertible Warrants, of the company, at a price of Rs. 304/- per Warrant each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of 10/- (Rupee Ten Only) at a premium of Rs. 294/- aggregating upto Rs. 26,14,40,000/-	
Additional details in case of preferential issue:			
4	Names of the investors	Sr. No.	Names of the proposed allottees
		1	Ankur Ashwin Shah
		2	Arun Kumar
		3	Shlok Savjani
		4	Shaurya Jagesh Savjani
		5	Bhagyoday Oil Industries
		6	Vivekkumar Mahesh Jalan
		7	Zyana Developers LLP
		8	Jay Mukesh Shah
5	Post allotment of securities - outcome of the subscription, issue price / allotted price	The details of warrants, prior to and after the proposed preferential allotment, are as under:	



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	(in case of convertibles), number of investors; and							
		Sr. No.	Names of the proposed allottees	Holding Pre-preferential Issue		No. of Convertible Warrants To be allotted	Holding /Post Preferential issue after conversion of warrants (assuming full conversion)	
				No. of Shares	%		No. of Shares	%
1	Ankur Ashwin Shah	52,53,890	42.74	2,00,000	54,53,890	37.44		
2	Arun Kumar	-	-	1,50,000	1,50,000	1.03		
3	Shlok Savjani	-	-	1,00,000	1,00,000	0.69		
4	Shaurya Jagesh Savjani	-	-	1,00,000	1,00,000	0.69		
5.	Bhagyoday Oil Industries	-	-	1,00,000	1,00,000	0.69		
6.	Vivekkumar Mahesh Jalan	-	-	1,00,000	1,00,000	0.69		
7	Zyana Developers LLP	99,000	0.81	1,00,000	1,99,000	1.37		
8	Jay Mukesh Shah	-	-	10,000	10,000	0.07		
6	Issue Price	Rs.304/-						
7	No. of Investors	8						
8	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	18 months						

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**Annexure-II**

Details as required to be disclosed under Regulation 30 read with SEBI Circular SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the preferential issue:

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued	Equity Shares
2	Type of issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Proposed Issuance of upto 14,13,000 Equity Shares, of the company, at a price of Rs. 304/- per Equity Share of the Company having face value of 10/- (Rupee Ten Only) at a premium of Rs. 294/- aggregating upto Rs. 42,95,52,000 /-

Additional details in case of preferential issue:

4	Names of the investors	Sr. No.	Names of the proposed allottees
		1	Monika Garware
		2	Vineet Kaul
		3	Shalu Aggrawal
		4	Rajat Goenka
		5	Mehak Finpro India Private Limited
		6	Archna Khatri
		7	Ruchi Aggarwal
		8	Harit Exports Private Limited
		9	Aruna Nitin Sampat
		10	Punit P Jain
		11	Vinita Kawatra
		12	Charu Goyal
		13	Gaurav Taneja



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		14	Anil Kaul	
		15	KAPM Ventures LLP	
		16	Raghvendra Singh	
		17	Anuj Premkumar Agarwal HUF	
		18	Mall of Jaipur Hospitality LLP	
		19	Kiran Kumar M	
		20	Joyal Pinakin Soni	
		21	Sharmishtha Tarun Shah	
		22	Rohit Ledwani	
		23	Anjali Ketan Yadav	
		24	SS Corporate Securities Limited	
		25	Ankit Jain	
5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; and	The details of warrants, prior to and after the proposed preferential allotment, are as under: "Please refer List A below"		
6	Issue Price	Rs.304/-		
7	No. of Investors	25		
8	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	NA		

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List A

Sr. No.	Names of the proposed allottees	Holding Pre-preferential Issue		No. of Equity Shares To be allotted	Holding /Post Preferential issue after allotment of Equity Shares	
		No. of Shares	%		No. of Shares	%
1	Monika Garware	-	-	3,50,000	3,50,000	2.40
2	Vineet Kaul	-	-	2,00,000	2,00,000	1.37
3	Shalu Aggrawal	-	-	1,50,000	1,50,000	1.03
4	Rajat Goenka	-	-	1,50,000	1,50,000	1.03
5	Mehak Finpro India Private Limited	1500	0.01	1,00,000	1,01,500	0.70
6	Archna Khatri	-	-	1,00,000	1,00,000	0.69
7	Ruchi Aggarwal	-	-	50,000	50,000	0.34
8	Harit Exports Private Limited	-	-	33,000	33,000	0.23
9	Aruna Nitin Sampat	-	-	33,000	33,000	0.23
10	Punit P Jain	-	-	33,000	33,000	0.23
11	Vinita Kawatra	-	-	30,000	30,000	0.21
12	Charu Goyal	-	-	20,000	20,000	0.14
13	Gaurav Taneja	-	-	16,500	16,500	0.11
14	Anil Kaul	-	-	16,500	16,500	0.11
15	KAPM Ventures LLP	-	-	16,500	16,500	0.11
16	Raghvendra Singh	-	-	15,000	15,000	0.10
17	Anuj Premkumar Agarwal HUF	-	-	15,000	15,000	0.10
18	Mall of Jaipur Hospitality LLP	-	-	14,500	14,500	0.10
19	Kiran Kumar M	-	-	10,000	10,000	0.07
20	Joyal Pinakin Soni	-	-	10,000	10,000	0.07
21	Sharmishtha Tarun Shah	-	-	10,000	10,000	0.07
22	Rohit Ledwani	-	-	10,000	10,000	0.07
23	Anjali Ketan Yadav	-	-	10,000	10,000	0.07
24	SS Corporate Securities Limited	-	-	10,000	10,000	0.07
25	Ankit Jain	-	-	10,000	10,000	0.07

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