



Date: - February 08, 2023

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block  
Bandra Kurla Complex  
Mumbai-400051

**Symbol: - KRISHNADEF**  
**ISIN: - INE0J5601015**

**Sub:** - Outcome of Board Meeting held on February 08, 2023 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, Board of Directors of the Company at its meeting held on February 08, 2023, inter alia, has considered and decided the following matter:

Allotment of 12,00,000 convertible warrants on preferential basis as approved by members at the Extra-Ordinary General Meeting of the Company held on January 30, 2023.

The Company has also received in-principle approval from NSE Limited vide letter no. NSE/LIST/33967 January 30, 2023.

Since the Company has allotted warrants, presently there is no change in the paid-up equity share capital of the Company.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015, is enclosed as Annexure A.

The Meeting of Board of Directors commenced at 11:26 A.M. and concluded at 11:48 A.M.

Kindly take the same on the record and oblige.

Yours faithfully,

For Krishna Defence and Allied Industries Limited,

Charmy Shah  
Company Secretary and Compliance Officer  
M.No.:- A63905



## Annexure A: Details of issuance of Securities:

Sr. No.	Particulars	Details	
1	Type of securities proposed to be issued	Warrants Convertible into Equity Shares	
2	Type of issuance	Preferential allotment	
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	12,00,000 Convertible Warrants of the Company, at a price of Rs. 140.00/- per Warrant, each convertible into or exchangeable for 1 fully paid-up equity share of the Company having face value of 10/- at a premium of Rs. 130.00/-aggregating upto Rs. 16,80,00,000.	
<b>Additional details in case of preferential issue:</b>			
4	Names of the investors	<b>Sr. No</b>	<b>Names of the proposed allottees</b>
		.	
		1	Mrs. Preyal Ankur Shah
		2	Mrs. Pallavi Ashwin Shah
		3	Mr. Ashish Ramesh Kacholia
		4	Mr. Sumesh Sajankumar Parasrampuriah
		5	Mr. Dilip Nanji Chheda
		6	M/s. Zyana Developers LLP
		7	M/s. Credent Asset Management Services Private Limited
8	Mr. Mitul Prafulbhai Mehta		
<b>Post allotment</b>			
5	Outcome of the subscription	<p>The Company has received subscription money equivalent to 25% of the issue price of warrants from the allottees. The balance 75% of the Warrant issue price shall be payable by the warrant holder(s) at the time of exercising conversion of Convertible Warrants.</p> <p>The warrant holder(s) shall be entitled to exercise the option of exercising any or all of the Convertible Warrants in one or more tranches by way of a written notice which shall be given to the Company, specifying the number of Convertible Warrants proposed to exercise along with the aggregate amount payable thereon, prior to or at the time of conversion.</p>	
6	Issue Price	The Warrants are issued at a price of Rs.140.00/- per Warrant each convertible into, or exchangeable for, 1 fully paid-up equity share of Rs. 140/- per share (having face value of Rs. 10/- per share) within period of 18 months from the date of allotment of warrants.	

**REGISTERED OFFICE:** 344, 3RD FLOOR, A TO Z INDUSTRIAL ESTATE, GANPATRAO KADAM MARG, LOWER PAREL, MUMBAI - 400013, MAHARASHTRA, INDIA.  
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**REGIONAL OFFICE:** 207-208, ATLANTIS HERITAGE, VADIWADI ROAD, SARABHAI COMPLEX, VADODARA-390 023, GUJARAT, INDIA, TEL. NO. +91 265 2960085

**PLANT I:** 121/9 & 20, GIDC, KALOL - 389330, DISTRICT PANCHMAHALS, GUJARAT, INDIA, TEL. NO. +91 2676 235452, 237145

**PLANT II:** 503A, GIDC, HALOL - 389350, DISTRICT PANCHMAHALS, GUJARAT, INDIA, TEL. NO. +91 2676 225295

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		The price has been arrived at in compliance of SEBI (ICDR) Regulations.
7	<b>In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.</b>	The Warrants shall be converted into equal number of equity shares at any time within period of 18 months from the date of allotment of warrants on such terms and conditions as applicable upon exercise of option of conversion by the warrant holder.

For Krishna Defence and Allied Industries Limited,

Charmy Shah  
Company Secretary and Compliance Officer  
M.No.- A63905