



Date:- 05.09.2023

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051

Symbol: - KRISHNADEF
ISIN: - INE0J5601015

Subject: Outcome of Board Meeting

Respected Sir/ Ma'am,

We wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. 05.09.2023, the following businesses were transacted inter alia:

1. Ratified the appointment of Kaptify Consulting LLP as the IR PR agency.
2. Appointment of Mr. Hemang Mehta, Practising Company Secretary as the scrutinizer for the ensuing Annual General Meeting.
3. Fixed the date of Book Closure as Sunday 24th day of September, 2023 to Saturday, 30th day of September, 2023 (both days inclusive) for the purpose of Annual General Meeting.
4. The Board has fixed Saturday, 23rd day of September 2023 as the cut-off date for ascertaining the names of the Shareholders holding shares who will be entitled to avail the facility of remote e-voting as well as e-voting system on the date of the AGM.
5. Approval of Board's report.
6. That 10th Annual General Meeting ('AGM') of the Company will be held through video conference/ other audio-visual (VC/OAVM) means on Saturday, September 30, 2023 at 11:00 a.m. IST and approved the Notice of Annual General Meeting.
7. Authorised Mr. Ankur Ashwin Shah, Managing Director to raise long term fund upto Rs.75 crore for various the growth of business.
8. Considered and approved the conversion of 8,46,000 warrants into 8,46,000 Equity shares of face value of Rs.10/- each out of the warrants allotted on 08.02.2023 on Preferential Basis to Strategic Investors not forming part of the Promoter or Promoter Group entity.

Consequent to the aforesaid allotment, the paid-up equity capital of the Company has increased from Rs. 11,44,80,000/- consisting of 1,14,48,000 Equity Shares of Rs. 10/- each to Rs. 12,29,40,000/- consisting of 1,22,94,000 Equity Shares of Rs. 10/- each.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure A.

9. Such other agenda items as mentioned in detailed agenda.

The meeting started at 11:47 am and concluded at 12:18 am



Kindly take the same on the record.

Yours faithfully,

For Krishna Defence and Allied Industries Limited,

Charmy Shah
Company Secretary and Compliance Officer

Annexure A

Sr. No.	Particulars	Details	
1	Type of securities proposed to be issued	Equity Shares pursuant to exercise of conversion rights.	
2	Type of issuance	Preferential Allotment	
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Alloted 846,000 fully paid up equity shares having face value of Rs. 10/- each	
Additional details in case of preferential issue:			
4	Names of the investors	Sr. No.	Names of the allottees (Non-Promoter)
		1.	Mr. Ashish Ramesh Kacholia
		2.	Mr. Sumesh Sajjankumar Parasrampuria
		3.	Mr. Dilip Nanji Chheda
		4.	M/s. Zyana Developers LLP
		5.	M/s. Credent Asset Management Services Private Limited
		6.	Mr. Mitul Prafulbhai Mehta



5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; and	The details of warrants, prior to and after the proposed preferential allotment, are as under:						
		Sr. No.	Names of the proposed allottees	Holding Pre- preferential Issue		No. of Convertible Warrants To be allotted	Holding /Post Preferential issue after conversion of warrants (assuming full conversion)	
		Sr. No.	Name of Allottees	No. of Shares	%	No. of Warrants	No. of Shares	%
		1	Mr. Ashish Ramesh Kacholia	-	-	4,20,000	4,20,000	3.42
		2	Mr. Sumesh Sajjankumar Parasrampuria	45,000	0.39	99,000	1,44,000	1.17
		3.	Mr. Dilip Nanji Chheda	-	-	99,000	99,000	0.81
		4.	M/s. Zyana Developers LLP	-	-	99,000	99,000	0.81
		5.	M/s. Credent Asset Management Services Private Limited	-	-	99,000	99,000	0.81
6.	Mr. Mitul Prafulbhai Mehta	-	-	30,000	30,000	0.24		
6	Issue Price	Warrants had been allotted on 08.02.2023 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 35/- per warrant (25% of total consideration). Now, 8,46,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 105/- per Equity Share (75% of total consideration).						
7	No. of Investors	6						