



Date: - January 03, 2023

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block  
Bandra Kurla Complex  
Mumbai-400051

**Symbol: - KRISHNADEF**  
**ISIN: - INE0J5601015**

**Sub:** - Outcome of Board Meeting held on January 03, 2023 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015") we would like to inform you that the Board of Directors of Krishna Defence and Allied Industries Limited ("the Company") at its meeting held today, i.e., on January 03, 2023 inter-alia has considered and approved the following:

**1. Preferential issue of warrants:**

To issue upto 12,00,000 (Twelve Lakhs) Convertible Warrants, of the company, at a price of Rs. 140.00/- per Warrant each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of 10/- (Rupee Ten Only) at a premium of Rs. 130.00/- aggregating upto Rs. 16,80,00,000/- (Rupees Sixteen Crore Eighty Lakhs only) to the Promoter/ Promoter Group of the Company and non-promoter persons / entity (as listed in **Annexure I**) by way of preferential issue in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ("Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, and Companies (Share Capital and Debentures) Rules, 2014 as amended ("Rules"), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (LODR) Regulations, 2015 and such other acts / rules / regulations as may be applicable and subject to necessary approval of the members of the Company and other regulatory authorities, as maybe applicable ("Warrants Issue"). Upon issue of Warrants in accordance herewith, an amount equivalent to 25% (twenty five per cent) of the total issue size shall be called upfront from the proposed allottees.

Details relating to issue of warrants as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 ("SEBI Circular"), are provided in "Annexure I".

**2. Increase in Authorized Share Capital:**

Increase in the Authorized Share Capital of the Company from Rs. 12,00,00,000/- (Rupees Twelve Crores Only) divided into 1,20,00,000 (One Crore Twenty Lakhs Only) Equity Shares of Face Value of Re. 10/- (Rupees Ten Only) each to Rs. 15,00,00,000/- (Rupees Fifteen Crores Only) divided into 1,50,00,000 (Rupees One Crore Fifty Lakhs) Equity shares of Face Value of Re. 10/- (Rupee Ten Only) each by addition of 30,00,000 (Thirty Lakhs) Equity Shares of Face Value of Re. 10/- (Rupees Ten Only) each as per Section 61(I)(a) of Companies Act 2013, and consequent alteration in the Memorandum of Association of the Company, subject to approval of the shareholders and such other applicable statutory regulatory approvals.



### 3. Convening an Extra Ordinary General Meeting of the Company

To hold an Extraordinary General Meeting ("EGM") of the members of the Company on Monday, January 30, 2023 at 11:00 a.m. (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") to seek the approval of the shareholders of the Company inter alia in relation to the above Warrants Issue. The Board of Directors has approved the draft notice of the EGM and matters related thereto. The notice of the said EGM will be sent separately to the Stock Exchange(s) and to the Members of the Company and will also be available on the Company's website at <https://krishnaallied.com/> and on the website of the stock exchange(s) i.e. National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) respectively, in due course.

The Board Meeting started at 4:34 p.m. and ended at 4:58 p.m.

Kindly take the same on the record and oblige.

Yours faithfully,

For Krishna Defence and Allied Industries Limited,

Charmy Shah  
Company Secretary and Compliance Officer

**Annexure-I**

Details as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09, 2015

Sr. No.	Particulars	Details	
1	Type of securities proposed to be issued	Convertible Warrants	
2	Type of issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.	
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Proposed Issuance of upto 12,00,000 (Twelve Lakhs) Convertible Warrants, of the company, at a price of Rs. 140.00/- per Warrant each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of 10/- (Rupee Ten Only) at a premium of Rs. 130.00/- aggregating upto Rs. 16,80,00,000 (Rupees Sixteen Crore Eighty Lakhs only)	
<b>Additional details in case of preferential issue:</b>			
4	Names of the investors	<b>Sr. No.</b>	<b>Names of the proposed allottees</b>
		1	Mrs. Preyal Ankur Shah
		2	Mrs. Pallavi Ashwin Shah
		3	Mr. Ashish Ramesh Kacholia
		4	Mr. Sumesh Sajjankumar Parasrampurua
		5	Mr. Dilip Nanji Chheda
		6	M/s. Zyana Developers LLP
		7	M/s. Credent Asset Management Services Private Limited
		8	Mr. Mitul Prafulbhai Mehta



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FORMERLY KNOWN AS KRISHNA ALLIED INDUSTRIES LIMITED

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5	<b>Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; and</b>	The details of warrants, prior to and after the proposed preferential allotment, are as under:						
		<b>Sr. No.</b>	<b>Names of the proposed allottees</b>	<b>Holding preferential Issue</b>	<b>Pre-</b>	<b>No. of Convertible Warrants To be allotted</b>	<b>Holding /Post Preferential issue after conversion of warrants (assuming full conversion)</b>	
		<b>Sr. No.</b>	<b>Name of Allottees</b>	<b>No. of Shares</b>	<b>%</b>	<b>No. of Warrants</b>	<b>No. of Shares</b>	<b>%</b>
		1	Mrs. Preyal Ankur Shah	84,000	0.73	2,52,000	3,36,000	2.66
		2	Mrs. Pallavi Ashwin Shah	16,33,710	14.27	1,02,000	17,35,710	13.72
		3	Mr. Ashish Ramesh Kacholia	-	-	4,20,000	4,20,000	3.32
		4	Mr. Sumesh Sajjankumar Parasrampur	45,000	0.39	99,000	1,44,000	1.14
		5.	Mr. Dilip Nanji Chheda	-	-	99,000	99,000	0.78
		6.	M/s. Zyana Developers LLP	-	-	99,000	99,000	0.78
		7.	M/s. Credent Asset Management Services Private Limited	-	-	99,000	99,000	0.78
8.	Mr. Mitul Prafulbhai Mehta	-	-	30,000	30,000	0.24		
6	<b>Issue Price</b>	Rs.140.00/-						
7	<b>No. of Investors</b>	8						
8	<b>In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.</b>	18 months						

**REGISTERED OFFICE:** 344, 3RD FLOOR, A TO Z INDUSTRIAL ESTATE, GANPATRAO KADAM MARG, LOWER PAREL, MUMBAI - 400013, MAHARASHTRA, INDIA.

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