



Date:- 02.02.2024

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051

Symbol: - KRISHNADEF
ISIN: - INE0J5601015

Subject: Outcome of Board Meeting

Respected Sir/ Ma'am,

We wish to inform you that at the meeting of the Board of Directors of the Company held on 01.02.2024, the following businesses were transacted inter alia:

1. Pursuant to receipt of approval of the shareholders of the Company on 08.01.2024 through Extra Ordinary General Meeting, and pursuant to the in-principle approval provided by the National Stock Exchange of India Limited on 23.01.2024, the Board of Directors have approved the allotment of 14,11,026 Equity shares of Rs. 10/- each fully paid up per share of the face value of Rs. 10/- each issued at a price of Rs. 304/- (including premium amount of Rs. 294/- per share) per equity share on a preferential basis as per details mentioned in Annexure-A.

Consequent to the aforesaid allotment, the paid-up equity capital of the Company has increased from Rs. 12,29,40,000/- consisting of 1,22,94,000 Equity Shares of Rs. 10/- each to Rs. 13,70,50,260/- consisting of 1,37,00,026 Equity Shares.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure A.

2. Pursuant to receipt of approval of the shareholders of the Company on 08.01.2024 through Extra Ordinary General Meeting, and pursuant to the in-principle approval provided by the National Stock Exchange of India Limited on 23.01.2024, the Board of Directors have approved allotment 8,60,000 Convertible Warrants of Rs. 10/- each fully paid up per share of the face value of Rs. 10/- each issued at a price of Rs. 304/- each convertible into or exchangeable for One (1) equity share of face value of Rs. 10/- each ("the Equity Shares") (Including Premium of Rs. 294/- each) as per details mentioned in Annexure-B.

Since the Company has allotted warrants, presently there is no change in the paid-up equity share capital of the Company.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure B.



3. The Board has approved to give No objection certificate to Krish Commodities (India) LLP (Promoter Group) for using and occupying a portion of the office premises of the Company situated at 344, Floor-3, Plot-267, A To Z Industrial Estate, Ganapatrao Kadam Marg, Lower Parel, Delisle Road, Mumbai, Maharashtra, India, 400013, as its registered office premises.
4. The Board has authorized Managing Director to explore the potential synergies for strategic investment in companies engaged in manufacturing of defence and aerospace tooling, fixtures and automation systems and such other related activities.
5. The company is acquiring adjoining land in GIDC, Halol, Panchamals, Gujarat-389350 admeasuring total area of approx. 5000 sq. mtrs, value of which would be approximately Rs. 5.00 crores.
6. Such other agenda items as mentioned in detailed agenda.

The meeting started at 13:29 pm and concluded at 14:00 pm

Kindly take the same on the record.

Yours faithfully,

For Krishna Defence and Allied Industries Limited,

Ankur Ashwin Shah
Managing Director
DIN:- 01166537

**Annexure-A**

Details as required to be disclosed under Regulation 30 read with SEBI Circular SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the preferential issue:

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued	Convertible Warrants
2	Type of issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 8,60,000 Convertible Warrants, of the company, at a price of Rs. 304/- per Warrant each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of 10/- (Rupee Ten Only) at a premium of Rs. 294/- aggregating upto Rs. 26,14,40,000/-

Additional details in case of preferential issue:

4	Names of the investors	Sr. No.	Names of the allottees
		1	Ankur Ashwin Shah
		2	Arun Kumar Ganeriwala
		3	Shlok Savjani
		4	Shaurya Jagesh Savjani
		5	Bhagyoday Oil Industries
		6	Vivekkumar Mahesh Jalan
		7	Zyana Developers LLP
		8	Jay Mukesh Shah
5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; and	The details of warrants, prior to and after the proposed preferential allotment, are as under:	



KRISHNA DEFENCE AND ALLIED INDUSTRIES LTD.

FORMERLY KNOWN AS KRISHNA ALLIED INDUSTRIES LIMITED

DEFENCE | SECURITY | DAIRY | MEGA KITCHEN

	Sr. No.	Names of the allottees	Holding Pre-preferential Issue		No. of Convertible Warrants To be allotted	Holding /Post Preferential issue after conversion of warrants (assuming full conversion)	
			No. of Shares	%		No. of Shares	%
	1	Ankur Ashwin Shah	52,53,890	42.74	2,00,000	54,53,890	37.44
	2	Arun Kumar Ganeriwala	-	-	1,50,000	1,50,000	1.03
	3	Shlok Savjani	-	-	1,00,000	1,00,000	0.69
	4	Shaurya Jagesh Savjani	-	-	1,00,000	1,00,000	0.69
	5.	Bhagyoday Oil Industries	-	-	1,00,000	1,00,000	0.69
	6.	Vivekkumar Mahesh Jalan	-	-	1,00,000	1,00,000	0.69
	7	Zyana Developers LLP	99,000	0.81	1,00,000	1,99,000	1.37
	8	Jay Mukesh Shah	-	-	10,000	10,000	0.07
6	Issue Price	Rs.304/-					
7	No. of Investors	8					
8	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	18 months					

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PLANT II: 503A, GIDC, HALOL - 389350, DISTRICT PANCHMAHALS, GUJARAT, INDIA, TEL. NO. +91 2676 225295

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**Annexure-B**

Details as required to be disclosed under Regulation 30 read with SEBI Circular SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the preferential issue:

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued	Equity Shares
2	Type of issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 14,11,026 Equity Shares, of the company, at a price of Rs. 304/- per Equity Share of the Company having face value of 10/- (Rupee Ten Only) at a premium of Rs. 294/- aggregating Rs. 42,89,51,904 /-

Additional details in case of preferential issue:

4	Names of the investors	Sr. No.	Names of the allottees
		1	Monika Garware
		2	Vineet Kaul
		3	Shalu Aggrawal
		4	Rajat Goenka
		5	Mehak Finpro India Private Limited
		6	Archna Khatri
		7	Ruchi Aggarwal
		8	Harit Exports Private Limited
		9	Aruna Nitin Sampat
		10	Punit P Jain
		11	Vinita Kawatra
		12	Charu Goyal
		13	Gaurav Taneja
		14	Raghvendra Singh
		15	Anil Kaul
		16	KAPM Ventures LLP
		17	Anuj Premkumar Agarwal HUF
		18	Kiran Kumar M
		19	Joyal Pinakin Soni



		20	Sharmishtha Tarun Shah	
		21	Rohit Ledwani	
		22	Anjali Ketan Yadav	
		23	SS Corporate Securities Limited	
		24	Ankit Jain	
5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; and	The details of shares, prior to and after the preferential allotment, are as under: “Please refer List A below”		
6	Issue Price	Rs.304/-		
7	No. of Investors	24		
8	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	NA		



List A

Sr. No.	Names of the allottees	Holding Preferential Issue		No. of Equity Shares To be allotted	Holding /Post Preferential issue after allotment of Equity Shares	
		No. of Shares	%		No. of Shares	%
1	Monika Garware	-	-	3,50,000	3,50,000	2.40
2	Vineet Kaul	-	-	2,00,000	2,00,000	1.37
3	Shalu Aggrawal	-	-	1,48,026	1,48,026	1.03
4	Rajat Goenka	-	-	1,50,000	1,50,000	1.03
5	Mehak Finpro India Private Limited	1500	0.01	1,00,000	1,01,500	0.70
6	Archna Khatri	-	-	1,00,000	1,00,000	0.69
7	Ruchi Aggarwal	-	-	50,000	50,000	0.34
8	Harit Exports Private Limited	-	-	33,000	33,000	0.23
9	Aruna Nitin Sampat	-	-	33,000	33,000	0.23
10	Punit P Jain	-	-	33,000	33,000	0.23
11	Vinita Kawatra	-	-	30,000	30,000	0.21
12	Charu Goyal	-	-	20,000	20,000	0.14
13	Raghvendra Singh	-	-	29,500	29,500	0.20
14	Gaurav Taneja	-	-	16,500	16,500	0.11
15	Anil Kaul	-	-	16,500	16,500	0.11
16	KAPM Ventures LLP	-	-	16,500	16,500	0.11
17	Anuj Premkumar Agarwal HUF	-	-	15,000	15,000	0.10
18	Kiran Kumar M	-	-	10,000	10,000	0.07
19	Joyal Pinakin Soni	-	-	10,000	10,000	0.07
20	Sharmishtha Tarun Shah	-	-	10,000	10,000	0.07
21	Rohit Ledwani	-	-	10,000	10,000	0.07
22	Anjali Ketan Yadav	-	-	10,000	10,000	0.07
23	SS Corporate Securities Limited	-	-	10,000	10,000	0.07
24	Ankit Jain	-	-	10,000	10,000	0.07