

EMPYREAN CASHEWS LIMITED

CIN No. L74120MH2014PLC254748

Registered Office: 1309, Lodha Supremus, Saki Vihar Road, opp. MTNL Office, Powai, Mumbai-400072.
Tel no.: 8779558264, Website: www.krishival.com, Email: info@krishival.com

February 25, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai-400 051.
Symbol: KRISHIVAL

Dear Sir /Madam,

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the approval of the shareholders was sought by way of Postal Ballot for:-

- 1. APPLICATION FOR CHANGE IN NAME OF THE COMPANY**
- 2. TO INCREASE THE AUTHORISED SHARE CAPITAL OF THE COMPANY AND TO ALTER CAPITAL CLAUSE OF MEMORANDUM OF ASSOCIATION**
- 3. APPROVAL OF EMPYREAN CASHEWS EMPLOYEE STOCK OPTIONS PLAN 2023 (ECL ESOP 2023) FOR EMPLOYEES OF THE COMPANY**
- 4. EMPYREAN CASHEWS EMPLOYEE STOCK OPTIONS PLAN 2023 (ECL ESOP 2023) FOR THE EMPLOYEES OF EXISTING AND FUTURE SUBSIDIARY COMPANY/IES**
- 5. REVISION IN REMUNERATION OF MS. APARNA MORALE BANGAR, CHAIRPERSON AND MANAGING DIRECTOR**
- 6. REVISION IN REMUNERATION OF MR. ANANT PANDURANG KULKARNI, EXECUTIVE DIRECTOR CUM CHIEF FINANCIAL OFFICER**
- 7. REVISION IN REMUNERATION OF MR. NANA PRAKASH MHASKE, EXECUTIVE DIRECTOR CUM CHIEF EXECUTIVE OFFICER**

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited ("CDSL") for conducting e-voting by the Shareholders of the Company. On account of the outbreak of the COVID-19 pandemic and in accordance with the MCA circulars and the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI Listing Regulations"), the Company sent the Postal Ballot Notice in electronic form only, instead of dispatching hard copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope to the Members for this Postal Ballot.

The Postal Ballot Notice sent by e-mail to all Members, whose names appear in the Register of Members / Register of Beneficial Owners maintained by the Depositories, National Securities Depository Limited (the "NSDL") and Central Depository Services (India) Limited (the "CDSL") as on Friday, January 20, 2023 (the "Cut-Off Date")

- (i) Accordingly the e-voting period remained open from Wednesday January 25, 2023 at 10.00 a.m. and ends on Thursday, February 23, 2023 at 5.00 p.m. during this period

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shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Friday, January 20, 2023 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

The Scrutinizer conducted the Postal Ballot voting process in a fair and transparent manner and ascertaining the requisite majority for the said voting.

All Resolutions were passed with requisite majority by the members of the Company.

The result of Postal Ballot as per prescribed format of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is attached herewith.

This is for your records and information.

Thanking you,

Yours faithfully,

For **Empyrean Cashews Limited**

 

Aparna Morale Bangar
Chairperson & Managing Director
DIN: 05332039

Format of Voting Results

Date of declaration of Postal Ballot Results	February 25, 2023
Total No. of Shareholders as on January 20, 2023	269

Agenda Wise Disclosure (to be disclosed separately for each agenda item)

1. APPLICATION FOR CHANGE IN NAME OF THE COMPANY

Resolution Required					Special Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					NO			
Category	Mode of Voting	No. of Shares held (1)	No. of Shares polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favor (4)	No. of Votes – Against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		-	-	-	-	-	-
	Postal Ballot	82,90,641	82,90,641	100%	82,90,641	0	100%	0
Public-Institutions	E-voting		-	-	-	-	-	-
	Postal Ballot	10,000	0	0	0	0	0	0
Public – Non Institutions	E-voting	1,14,94,500	-	-	-	-	-	0
	Postal							-

	Ballot		81,11,000	70.56%	81,11,000	0	100%	
Total		1,97,95,141	1,64,01,641	82.86%	1,64,01,641	0	100%	0

2. TO INCREASE THE AUTHORISED SHARE CAPITAL OF THE COMPANY AND TO ALTER CAPITAL CLAUSE OF MEMORANDUM OF ASSOCIATION

Resolution Required					Ordinary Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					NO			
Category	Mode of Voting	No. of Shares held (1)	No. of Shares polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favor (4)	No. of Votes – Against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		-	-	-	-	-	-
	Postal Ballot	82,90,641	82,90,641	100%	82,90,641	0	100%	0
Public-Institutions	E-voting		-	-	-	-	-	-
	Postal Ballot	10,000	0	0	0	0	0	0
Public – Non Institutions	E-voting	1,14,94,500	-	-	-	-	-	-
	Postal Ballot		81,11,000	70.56%	81,11,000	0	100%	0

Total		1,97,95,141	1,64,01,641	82.86%	1,64,01,641	0	100%	0

3. APPROVAL OF EMPYREAN CASHEWS EMPLOYEE STOCK OPTIONS PLAN 2023 (ECL ESOP 2023) FOR EMPLOYEES OF THE COMPANY

Resolution Required					Special Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					NO			
Category	Mode of Voting	No. of Shares held (1)	No. of Shares polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favor (4)	No. of Votes – Against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	82,90,641	-	-	-	-	-	-
	Postal Ballot		82,90,641	100%	82,90,641	0	100%	0
Public-Institutions	E-voting	10,000	-	-	-	-	-	-
	Postal Ballot		0	0	0	0	0	0
Public – Non Institutions	E-voting	1,14,94,500	-	-	-	-	-	0
	Postal Ballot		81,11,000	70.56%	81,11,000	0	100%	-
Total		1,97,95,141	1,64,01,641	82.86%	1,64,01,641	0	100%	0

4. EMPYREAN CASHEWS EMPLOYEE STOCK OPTIONS PLAN 2023 (ECL ESOP 2023) FOR THE EMPLOYEES OF EXISTING AND FUTURE SUBSIDIARY COMPANY/IES

Resolution Required					Special Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					NO			
Category	Mode of Voting	No. of Shares held (1)	No. of Shares polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favor (4)	No. of Votes – Against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		-	-	-	-	-	-
	Postal Ballot	82,90,641	82,90,641	100%	82,90,641	0	100%	0
Public-Institutions	E-voting		-	-	-	-	-	-
	Postal Ballot	10,000	0	0	0	0	0	0
Public – Non Institutions	E-voting	1,14,94,500	-	-	-	-	-	-
	Postal Ballot		81,11,000	70.56%	81,11,000	0	100%	0
Total		1,97,95,141	1,64,01,641	82.86%	1,64,01,641	0	100%	0

5. REVISION IN REMUNERATION OF MS. APARNA MORALE BANGAR, CHAIRPERSON AND MANAGING DIRECTOR

Resolution Required					Special Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of Shares held (1)	No. of Shares polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favor (4)	No. of Votes – Against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		-	-	-	-	-	-
	Postal Ballot	82,90,641	82,90,641	100%	Not Considered	0	Not Considered	0
Public-Institutions	E-voting		-	-	-	-	-	-
	Postal Ballot	10,000	0	0	0	0	0	0
Public – Non Institutions	E-voting	1,14,94,500	-	-	-	-	-	-
	Postal Ballot		81,11,000	70.56%	81,11,000	0	100%	0
Total		1,97,95,141	1,64,01,641	82.86%	81,11,000	0	100%	0

Since Promoters are interested in Agenda items, votes given by the promoters are not considered

6. REVISION IN REMUNERATION OF MR. ANANT PANDURANG KULKARNI, EXECUTIVE DIRECTOR CUM CHIEF FINANCIAL OFFICER

Resolution Required					Special Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of Shares held (1)	No. of Shares polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favor (4)	No. of Votes – Against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		-	-	-	-	-	-
	Postal Ballot	82,90,641	82,90,641	100%	Not Considered	0	Not Considered	0
Public-Institutions	E-voting		-	-	-	-	-	-
	Postal Ballot	10,000	0	0	0	0	0	0
Public – Non Institutions	E-voting	1,14,94,500	-	-	-	-	-	-
	Postal Ballot		81,11,000	70.56%	81,11,000	0	100%	0
Total		1,97,95,141	1,64,01,641	82.86%	81,11,000	0	100%	0

Since Promoters are interested in Agenda items, votes given by the promoters are not considered

7. REVISION IN REMUNERATION OF MR. NANA PRAKASH MHASKE, EXECUTIVE DIRECTOR CUM CHIEF EXECUTIVE OFFICER

Resolution Required					Special Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of Shares held (1)	No. of Shares polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favor (4)	No. of Votes – Against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		-	-	-	-	-	-
	Postal Ballot	82,90,641	82,90,641	100%	Not Considered	0	Not Considered	0
Public-Institutions	E-voting		-	-	-	-	-	-
	Postal Ballot	10,000	0	0	0	0	0	0
Public – Non Institutions	E-voting	1,14,94,500	-	-	-	-	-	-
	Postal Ballot		81,11,000	70.56%	81,11,000	0	100%	0
Total		1,97,95,141	1,64,01,641	82.86%	81,11,000	0	100%	0

Since Promoters are interested in Agenda items, votes given by the promoters are not considered

For **Empyrean Cashews Limited**



Aparna Morale Bangar
Chairperson & Managing Director
DIN: 05332039