EMPYREAN CASHEWS LIMITED

CIN No. L74120MH2014PLC254748
Registered Office: 1309, Lodha Supremus, Saki Vihar Road, opp. MTNL Office, Powai, Mumbai-400072.
Contact no. +91 8779558264, Website: www.krishival.com, Email: info@krishival.com

November 12, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza,
BandraKurla Complex
Bandra (E), Mumbai-400051

Symbol: KRISHIVAL
ISIN: INE0GGO01015

Sub: Statement of Deviation Variation in Utilization of funds raised through Initial Public offer for the half year ended on September 30, 2022.

Dear Sir / Madam,

With reference to pursuant to Regulation 32 (I) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through Initial Public offer for the half year ended on September 30, 2022.

You are requested to take note of the same.

Thanking You,

Yours faithfully,

For Empyrean Cashews Limited

Aparna Morale Bangar
Managing Director
DIN: 05332039

Empyrean Cashews Limited

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Empyrean Cashews Limited
Mode of Fund Raising	Initial Public Issues
Date of Raising Funds	29-Mar-22
Amount Raised	Rs. 1941.39 Lakhs
Report filed for Half Yearly ended	30-Sep-22
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No. The funds have been utilised for the purpose, the funds were raised.
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	There is no Deviation/Variation
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	As per table

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilised**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any**
Working Capital and General Corporate Purpose	No	1941.39 lakhs	No	1941.39 lakhs	No	No

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

EMPYREAN CASHEWS LIMITED

Aparna Morale Bangar
Chairperson and Managing Director
DIN: 05332039

Place: Mumbai
Date: November 12, 2022