

KRISHIVAL FOODS LIMITED
(Formerly known as Empyrean Cashews Limited)

CIN No. L74120MH2014PLC254748

Registered Office: 1309, Lodha Supremus, Saki Vihar road, opp. MTNL Office, Powai, Mumbai-400072.
Tel no.: +918779558264, Website: www.krishival.com, Email: info@krishival.com

November 8, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza,
BandraKurla Complex
Bandra (E), Mumbai-400051

Symbol: KRISHIVAL
ISIN: INEOGGO01015

**Sub: Statement on utilization of funds for the half year ended
September 30, 2023**

Dear Sir / Madam,

Please find attached Statement on utilization of funds raised from preferential issue for the half year ended September 30, 2023

You are requested to take note of the same.

Thanking You,

Yours faithfully,

KRISHIVAL FOODS LIMITED
(Formerly known as Empyrean Cashews Limited)




Rahul Gawande
Company Secretary and Compliance officer

KRISHIVAL FOODS LIMITED
(Formerly known as Empyrean Cashews Limited)

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Krishival Foods Limited	Krishival Foods Limited	Krishival Foods Limited
Mode of Fund Raising	Share Warrants	Share Warrants	Share Warrants
Date of Raising Funds	18-03-23	25-05-23	23-08-23
Amount Raised	Rs 306.25 Lakhs	Rs 578.25 Lakhs	Rs 4240.50 Lakhs
Report filed for six months ended	30-Sep-23	30-Sep-23	30-Sep-23
Monitoring Agency	Not Applicable	Not Applicable	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable	Not Applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Not Applicable	Not Applicable	Not Applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable	Not Applicable	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable	Not Applicable	Not Applicable
Explanation for the Deviation / Variation	Not Applicable	Not Applicable	Not Applicable
Comments of the Audit Committee after review	Not Applicable	Not Applicable	Not Applicable
Comments of the auditors, if any	Not Applicable	Not Applicable	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable	Not Applicable	Not Applicable

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Working Capital and General Corporate Purpose	Not Applicable	Not Applicable	Not Applicable	Rs 1369.5 lakhs	Not Applicable	3755.5 lakhs fund unutilised as on 30/09/2023 Application money of Rs. 1300 lakhs was received and utilized as on 31/03/2023

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc



Aparna Morale Bangar
Chairperson and Managing Director
DIN: 05332039

Place: Mumbai
Date: November 8, 2023