

REF: KSSL:NSE:REG30(24-25)

November 13, 2024

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor, Plot No. C /1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai – 400 051, Maharashtra, India.

**(Script Symbol: KRISHCA)**

**Subject: Press Release – Un-Audited Financial Results of the Company for the Half Year ended 30<sup>th</sup> September, 2024**

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, enclosed herewith the copy of the Press Release with regard to the Un Audited Financial Results of the Company for the half year ended 30<sup>th</sup> September, 2024.

Kindly acknowledge and take the same on records.

Thanking You,

Yours Faithfully  
For **Krishca Strapping Solutions Limited**

**Diya Venkatesan**  
**Company Secretary & Compliance Officer**



## Krishca Strapping Solutions Limited Reports ₹6,384 Lakhs Revenue in H1 FY25, Secures Strategic Contracts & Expands with New Eco-Friendly Facility

**Chennai, 13<sup>th</sup> November 2024** - Krishca Strapping Solutions Limited, one of the leading manufacturers of Strapping Tools and Seals, announced its Unaudited Financial Results for H1 FY25.

### Consolidated Key Financial Highlights

Particulars (₹ In Lakhs)	H1 FY25	H1 FY24
Total Revenue	6,384.06	4,888.69
EBITDA	954.24	836.15
Profit After Tax	543.19	567.69
EPS (₹)	4.21	5.13

### Key Operational Highlights

#### 1. Secured Strategic Packaging Contracts:

- **Shyam Metallics and Energy Limited:** ₹2.81 Cr contract for TMT strappings, valid until March 31, 2025. Future potential for order value increase based on service satisfaction.
- **Rashtriya Ispat Nigam Limited:** Contract valued at ₹1.39 Cr for steel strapping supply.
- **Shyam Sel and Power Limited:** Order valued at ₹2.54 Cr for TMT and metal strap binding, with validity until March 31, 2025.

#### 2. Launched State-of-the-Art Strapping Line

- **Installed Capacity:** 1,500 MT per month, enhancing operational efficiency.
- **Commissioned:** May 14, 2024.
- **Focus:** Environmentally friendly facility designed to meet the growing demands of the steel industry.

### 3. Successful Capital Raise

Total funds raised of ₹68.04 Cr through preferential allotment of equity shares and convertible warrants.

- **Equity Shares:** ₹49.40 Cr raised from 21,20,000 equity shares issued at ₹233 to 27 non-promoter shareholders.
- **Convertible Warrants:** ₹18.63 Cr raised from 8,00,000 warrants at ₹233 issued to both promoter and non-promoter groups.
- **Utilization:** Funds allocated for business expansion, strengthening financials, and driving product innovation.

**Commenting on the performance, Mr. Bala Manikandan, Managing Director & Founder of Krishca Strapping Solutions Limited said,** “Krishca Strapping Solutions Limited has made significant strides in the first half of FY25, with a substantial 30% increase in revenue over last year. This growth demonstrates the strength of our business model and our relentless focus on expanding our presence in the industry.

Our recent contract wins with key clients, including Shyam Metallica, Rashtriya Ispat Nigam, and Shyam Sel and Power, underscore the confidence our clients place in our products and services. These strategic partnerships not only reinforce our position as a trusted supplier but also open doors to greater collaboration and growth opportunities moving forward.

We are proud of the launch of our new, eco-friendly strapping line with a robust monthly production capacity of 1,500 MT. This cutting-edge facility, commissioned in May 2024, reflects our commitment to operational excellence and sustainable practices, allowing us to meet the increasing demands of the steel industry efficiently.

The successful capital raise of ₹68.04 crore through equity shares and convertible warrants equips us with the resources to accelerate our growth, drive product innovation, and reinforce our financial foundation.

With our strategic initiatives in place, we look forward to building on this momentum, delivering value to our clients, and setting new benchmarks in the strapping solutions industry.”

## About Krishca Strapping Solutions Limited

Krishca Strapping Solutions Limited, incorporated in 2017, has made significant progress in the manufacturing and wholesale of Strapping Tools and Strapping Seals. With a state-of-the-art facility in Chennai, the company boasts a production capacity of 18,000 MT of steel straps and 80 million seals annually. Their product range features a PLC-controlled automatic production line, automated heat treatment process ensuring uniform grain structure, and a pollution-free production process. Committed to quality, Krishca's steel straps meet American, European, and Indian standards, reinforcing their competitive edge in the industry.

In FY24, Krishca Strapping Solutions Limited reported total revenues of ₹ 105.72 crore, with an EBITDA of ₹ 20.26 crore and a PAT of ₹ 13.24 crore.

## Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

## For Further Information Please Contact Corporate Communication Advisor



### **AKMIL Strategic Advisors Private Limited**

Mr. Milind Apte – Director  
milind@akmiladvisors.com  
+91 98209 41925  
[www.akmiladvisors.com](http://www.akmiladvisors.com)