

November 12, 2024

To
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C /1, G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400051, Maharashtra, India.

(NSE Symbol: KRISHCA)

Subject: Outcome of Board Meeting held on 12th November, 2024

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir / Madam,

This is in continuation to our intimation dated 5th November 2024 and in terms of Regulation 30 read with Schedule III Part A Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform you that the Board of Directors of the Company at its meeting held today 12th November 2024 has, inter-alia have considered, approved and taken on record the following: -

1. The Un-Audited Financial Results (Standalone and Consolidated) of the Company for the Half Year ended 30th September 2024, as recommended by the Audit Committee. In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of Un-Audited Standalone & Consolidated Financial results of the Company for the half year ended 30th September 2024 along with the Limited Review Report issued by the Statutory Auditor on the same is enclosed.
2. Statement of Deviations/ Variations for the half-year ended 30th September 2024 is enclosed as per regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 along with the Certificate in this regard issued by the Statutory Auditor.
3. Re-Designation of Mr. Jagajyoti Naskar (DIN: 09541125) Non- Executive Director as Chief Executive Officer of the Company w.e.f 12th November, 2024.

The meeting of the Board of Directors of the Company commenced at 13.11 PM and concluded at 18.20 PM.

Kindly acknowledge and take the same on record.

Thanking you,
Yours faithfully,
For **Krishca Strapping Solutions Limited**

Diya Venkatesan
Company Secretary & Compliance Officer

Independent Auditor's Review Report on Unaudited Standalone Financial Results for the Half Year Ended 30 September 2024

To the Board of Directors of Krishca Strapping Solutions Limited
(Formerly Known as Krishca Strapping Solutions Private Limited)

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Krishca Strapping Solutions Limited ("the Company") for the half year ended 30 September 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L U Krishnan & Co
Chartered Accountants

Firm's Registration Number: 0015275

Place: Chennai
Date: 12 November 2024



P K Manoj
Partner

Membership Number: 207550
UDIN:24207550BKANRI3512

KRISHCA STRAPPING SOLUTIONS LIMITED

(Formerly known as KRISHCA STRAPPING SOLUTIONS PRIVATE LIMITED)

CIN : L74999TN2017PLC119939

REGISTERED OFFICE: BUILDING 01B, LOGOS MAPPEDU INDUSTRIAL AND LOGISTICS PARK, MAPPEDU, THIRUVALLUR DIST, TAMILNADU- 631203

email: cs@krishcastrapping.com, Website:www.Krishcastrapping.com

Standalone Financial Results for the Half year ended 30 September 2024

(Amount in ₹ Lakhs)

Particulars	Half Yearly			Year ended	
	September 30, 2024	September 30, 2023	March 31, 2024	March 31, 2024	March 31, 2023
	UnAudited	UnAudited	Audited	Audited	Audited
I Revenue From Operations	6,358.30	4,849.42	5,656.16	10,505.59	7,230.43
II Other Income	25.76	39.27	26.83	66.10	10.96
III Total Income (I+II)	6,384.06	4,888.69	5,682.99	10,572	7,241.38
IV Expenses					
Cost of Materials Consumed	4,387.39	3,584.55	3,770.60	7,355.15	5,666.44
Changes in Inventories of Finished Goods	5.37	-16.03	51.98	35.95	-667.14
Changes in Inventories of Stock-in-Trade	32.07	7.16	-1.93	5.23	51.26
Employee Benefits Expense	314.99	138.97	140.06	279.02	214.74
Other Direct Expenses	487.94	264.49	415.40	679.89	526.29
Finance Costs	132.86	51.84	74.52	126.35	85.34
Depreciation & Amortisation Expenses	88.72	30.61	115.61	146.22	126.20
Other Expenses	200.79	73.40	117.47	190.86	62.56
Total Expenses (IV)	5,650.13	4,134.99	4,683.70	8,818.69	6,065.68
V Profit Before Exceptional and Extraordinary Items and Tax (III-IV)	733.93	753.70	999.29	1,753.00	1,175.70
VI Exceptional Items	-	-	-	-	-
VII Profit before extraordinary items and tax (V-VI)	733.93	753.70	999.29	1,753.00	1,175.70
VIII Extraordinary items	-	-	-	-	-
IX Profit before tax (VII-VIII)	733.93	753.70	999.29	1,753.00	1,175.70
X Tax Expense:					
(1) Current Tax	145.31	183.76	243.77	427.53	299.86
(2) Deferred Tax	44.16	2.25	-9.66	-7.41	-58.45
(3) MAT Credit Entitlement	-	-	8.75	8.75	-
XI Profit for the period from continuing operations (IX-X)	544.45	567.69	756.43	1,324.12	934.29
XII Profit for the period from discontinuing operations	-	-	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-	-	-
XIV Profit for the period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV Profit/(Loss) For The Period (XI+XIV)	544.45	567.69	756.43	1,324.12	934.29
XVI Earnings per share: Not Annualised					
(1) Basic & Diluted	4.22	5.13	6.33	11.46	10.68
XVII Paid up Equity Share Capital					
Total No. of Shares (Weighted Average)	1,29,15,683	1,10,72,186	1,15,52,951	1,15,52,951	87,50,000
Face Value of Per Share (in Rs.)	10	10	10	10	10

Notes

- The above financial results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 12, 2024. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind AS.
- As the Company has got listed on the SME platform of the NSE Emergence w e f 26-05-2023, the comparative figures of the Halfyearly ending 30 September 2023
- There were no Investor Complaints pending received during the period under review.
- The Company Operates in only one segment namely manufacturing and trading and packing materials.Accordingly Segement report is not applicable
- As the Company collectively operates only in Manufacturing,Trading,Importing,Exporting and Dealing in all kinds of articles for Packing mterials and in particular plastics straps,Clips for Packing of corrugated and carbon boxes,wooden boxes,sack along with metal rings.
- The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary.
- There were no exceptional and extra- ordinary items for the reporting period.

For and on behalf of the board of Directors
KRISHCA STRAPPING SOLUTIONS LIMITEDL. BALA MANIKANDAN
Managing Director
DIN: 07941696Place: Chennai
Date: 12.11.2024

Balance Sheet as at September 30,2024

(Amount in ₹ Lakhs)

Particulars		Note No.	As at		
			30 Sep 2024	31 Mar 2024	31 Mar 2023
I. EQUITY AND LIABILITIES					
1 SHAREHOLDERS' FUNDS					
(a)	Share Capital	1	1,499.00	1,207.00	875.00
(b)	Reserves and Surplus	2	9,534.54	2,703.49	218.78
(c)	Money received against share warrants				
2 SHARE APPLICATION MONEY PENDING ALLOTMENT					
3 NON-CURRENT LIABILITIES					
(a)	Long-Term Borrowings	3	683.28	475.75	26.22
(b)	Deferred Tax Liabilities (Net)				
(c)	Other Long-Term Liabilities				
(d)	Long-Term Provisions	4	19.15	10.78	5.25
4 CURRENT LIABILITIES					
(a)	Short-Term Borrowings	5	2,494.36	1,538.46	1,183.10
(b)	Trade Payables	6			
	(A) Total outstanding dues of micro enterprises and small enterprises and		170.56	560.30	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		1,926.81	749.94	815.88
(c)	Other Current Liabilities	7	137.88	71.79	57.02
(d)	Short-Term Provisions	8	180.62	452.17	303.79
TOTAL			16,646.20	7,769.68	3,485.03
II. ASSETS					
1 NON-CURRENT ASSETS					
(a)	Property, Plant & Equipment and Intangible Assets				
	(i) Property, Plant & Equipment	9	2,568.96	515.28	393.73
	(ii) Intangible Assets	10	15.39	1.61	0.69
	(iii) Capital Work-in-Progress	11	527.22	1,992.22	507.12
	(iv) Intangible Assets under development				
(b)	Non-Current Investments	12	10.71		
(c)	Deferred Tax Assets (Net)	13	3.11	47.27	39.87
(d)	Long-Term Loans & Advances	14	224.87	217.59	51.56
(e)	Other Non-Current Assets				
2 CURRENT ASSETS					
(a)	Current Investments	15	48.50	48.50	25.00
(b)	Inventories	16	1,773.48	1,313.48	1,075.84
(c)	Trade Receivables	17	3,807.48	2,373.99	1,203.35
(d)	Cash & Bank Balances	18	3,069.46	71.57	14.24
(e)	Short-Term Loans and Advances				
(f)	Other Current Assets	19	4,597.02	1,188.17	173.64
TOTAL			16,646.20	7,769.68	3,485.03
Company Overview & Significant Accounting Policies		29			
Other notes to accounts		30			

The accompanying notes 1 to 30 form an integral part of the financial statements

For and on behalf of the Board of Directors of
KRISHCA STRAPPING SOLUTIONS LIMITED


L. BALA MANIKANDAN
Managing Director
DIN: 07941696



Place: Chennai
Date: 12.11.2024

KRISHCA STRAPPING SOLUTIONS LIMITED
(Formerly known as KRISHCA STRAPPING SOLUTIONS PRIVATE LIMITED)
CIN : L74999TN2017PLC119939

Statement of Cash Flow for the year ended September 30, 2024

(Amount in ₹ Lakhs)

Particulars	For the period ended		
	30-Sep-24	31-Mar-24	31-Mar-23
A CASH FLOWS FROM OPERATING ACTIVITIES:			
Net Profit Before Tax	733.93	1,753.00	1,175.70
Adjustments for:			
Foreign Exchange (Gain)/Loss	(11.03)	(5.06)	(2.11)
Depreciation	88.72	146.22	126.20
Interest Expenses	132.86	126.35	85.34
Interest Income	-	(2.13)	(1.87)
Provision for Employees Compensation Expense	8.37	5.53	5.25
Operating Profit before working capital changes:	952.84	2,023.91	1,388.51
Adjustments for changes in working capital:			
Increase/Decrease in Trade Receivables	(1,433.49)	(1,170.64)	(625.40)
Increase/Decrease in Inventories	(460.00)	(237.64)	(929.53)
Increase/(Decrease) in short term Borrowings	955.90	355.36	830.80
Increase/Decrease in Other Current assets	(3,408.86)	(1,014.53)	(23.66)
Increase/Decrease in Other Non Current assets	-	-	63.38
Increase/Decrease in Trade and Other payables	787.14	494.35	712.57
Increase/Decrease in Current Investment	-	(23.50)	(25.00)
Increase/Decrease in Other Current Liabilities	66.08	14.77	(253.57)
Cash generated from operations	(2,540)	442.08	1,138.10
Income Taxes paid	(416.86)	(279.15)	(8.79)
Cash flow before extraordinary item	(2,957)	162.93	1,129.31
Extraordinary items relating to Operating Activity			
NET CASH FROM OPERATING ACTIVITIES (A)	(2,957)	162.93	1,129.31
B CASH FLOWS FROM INVESTING ACTIVITIES			
Interest Received	-	2.13	1.87
Fixed assets purchased including Intangible Assets	(2,156.18)	(268.69)	(70.27)
Increase/(Decrease) in Long Term Loans & Advances	(7.28)	(174.78)	(51.56)
(Increase)/Decrease Capital Work in progress	1,465.00	(1,485.10)	(366.07)
Increase/Decrease in Non Current Investment	(10.71)	-	-
Extraordinary items relating to Investing Activity			
NET CASH USED IN INVESTING ACTIVITIES (B)	(709.16)	(1,926.44)	(486.03)
C CASH FLOWS FORM FINANCING ACTIVITIES			
Interest paid	(132.86)	(126.35)	(85.34)
Increase/(Decrease) in Long-Term Borrowings	207.53	449.54	(561.67)
Proceeds from issue of Equity Shares	6,578.60	1,492.59	
NET CASH USED IN FINANCING ACTIVITIES (C)	6,653.27	1,815.77	(647.01)
Effect of Exchange Difference			
Exchange difference on Realized (Loss)/Gain	11.03	5.06	2.11
D NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	2,997.89	57.33	(1.62)
Opening Cash and Cash Equivalents	71.57	14.24	15.86
CLOSING CASH AND CASH EQUIVALENT- Refer Note No.33 in Other Notes to Accounts	3,069.46	71.57	14.24

Company Overview, Significant Accounting Policies & Other notes on accounts

29 & 30

The accompanying notes 1 to 30 form an integral part of the financial statements

For and on behalf of the Board of Directors of
KRISHCA STRAPPING SOLUTIONS LIMITED


L. BALA MANIKANDAN
 Managing Director
 DIN: 07941696



Place: Chennai
 Date: 12.11.2024

Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the Half Year Ended 30 September 2024

To the Board of Directors of Krishca Strapping Solutions Limited
(Formerly Known as Krishca Strapping Solutions Private Limited)

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Krishca Strapping Solutions Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the half year ended 30 September 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the entities mentioned below.



Sl no	Name of Component	Relationship
1	Krishca Strapping Solutions Limited	Parent
2	Krishca Total Packaging Solutions FZCO	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the reports by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs 12.83 lakhs as at 30 September 2024, total revenues - Nil, total net loss of Rs 1.26 lakhs for the half year ended 30 September 2024 and cash flows (net) of Rs 11.27 lakhs for the period from 01 April 2024 to 30 September 2024, as considered in the consolidated unaudited financial results. These interim financial results have not been reviewed by their auditors, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the information and explanations given to us by the Management.
Our conclusion on the Statement is not modified in respect of the above matters.
7. Consolidated unaudited financial results includes the interim financial results the subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs 12.83 lakhs as at 30 September 2024, total revenues – Nil, total net loss of Rs 1.26 lakhs for the half year ended 30 September 2024 and cash flows (net) of Rs 11.27 lakhs for the period from 01 April 2024 to 30 September 2024, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.
Our conclusion on the Statement is not modified in respect of the above matters.

For L U Krishnan & Co
Chartered Accountants

Firm's Registration Number: 001527S



Handwritten signature of P K Manoj

P K Manoj
Partner

Place: Chennai
Date: 12 November 2024

Membership Number: 207550
UDIN:24207550BKANRH7659

KRISHCA STRAPPING SOLUTIONS LIMITED (Formerly known as KRISHCA STRAPPING SOLUTIONS PRIVATE LIMITED) CIN : L74999TN2017PLC119939					
REGISTERED OFFICE: BUILDING 01B, LOGOS MAPPEDU INDUSTRIAL AND LOGISTICS PARK, MAPPEDU, THIRUVALLUR DIST, TAMILNADU- 631203 email: cs@krishcastrapping.com, Website:www.Krishcastrapping.com					
Consolidated Financial Results for the Half year ended 30 September 2024 (Amount in ₹ Lakhs)					
Particulars	Half Yearly			Year ended	
	September 30, 2024	September 30, 2023	March 31, 2024	March 31, 2024	March 31, 2023
	UnAudited	UnAudited	Audited	Audited	Audited
I Revenue From Operations	6,358.30	4,849.42	5,656.16	10,505.59	7,230.43
II Other Income	25.76	39.27	26.83	66.10	10.96
III Total Income (I+II)	6,384.06	4,888.69	5,682.99	10,572	7,241.38
IV Expenses					
Cost of Materials Consumed	4,387.39	3,584.55	3,770.60	7,355.15	5,666.44
Changes in Inventories of Finished Goods	5.37	-16.03	51.98	35.95	-667.14
Changes in Inventories of Stock-in-Trade	32.07	7.16	-1.93	5.23	51.26
Employee Benefits Expense	315.43	138.97	140.06	279.02	214.74
Other Direct Expenses	487.94	264.49	415.40	679.89	526.29
Finance Costs	132.86	51.84	74.52	126.35	85.34
Depreciation & Amortisation Expenses	88.72	30.61	115.61	146.22	126.20
Other Expenses	201.62	73.40	117.47	190.86	62.56
Total Expenses (IV)	5,651.40	4,134.99	4,683.70	8,818.69	6,065.68
V Profit Before Exceptional and Extraordinary Items and Tax (III-IV)	732.66	753.70	999.29	1,753.00	1,175.70
VI Exceptional Items					
VII Profit before extraordinary items and tax (V-VI)	732.66	753.70	999.29	1,753.00	1,175.70
VIII Extraordinary items	-	-	-	-	-
IX Profit before tax (VII-VIII)	732.66	753.70	999.29	1,753.00	1,175.70
X Tax Expense:					
(1) Current Tax	145.31	183.76	243.77	427.53	299.86
(2) Deferred Tax	44.16	2.25	-9.66	-7.41	-58.45
(3) MAT Credit Entitlement	-	-	8.75	8.75	-
XI Profit for the period from continuing operations (IX-X)	543.19	567.69	756.43	1,324.12	934.29
XII Profit for the period from discontinuing operations	-	-	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-	-	-
XIV Profit for the period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV Profit/(Loss) For The Period (XI+XIV)	543.19	567.69	756.43	1,324.12	934.29
XVI Earnings per share: Not Annualised					
(1) Basic & Diluted	4.21	5.13	6.33	11.46	10.68
XVII Paid up Equity Share Capital					
Total No. of Shares (Weighted Average)	1,29,15,683	1,10,72,186	1,15,52,951	1,15,52,951	87,50,000
Face Value of Per Share (in Rs.)	10	10	10	10	10
Notes 1 The above financial results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 12, 2024. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof. 2 As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind AS. 3 As the Company has got listed on the SME platform of the NSE Emerge w e f 26-05-2023, the comparative figures of the Halfyearly ending 30 September 2023 4 There were no Investor Complaints pending received during the period under review. 5 The Company Operates in only one segment namely manufacturing and trading and packing materials.Accordingly Segement report is not applicable 6 As the Company collectively operates only in Manufacturing,Trading,Importing,Exporting and Dealing in all kinds of articles for Packing mterials and in particular plastics straps,Clips for Packing of corrugated and carbon boxes,wooden boxes,sack along with metal rings. 7 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary. 8 There were no exceptional and extra- ordinary items for the reporting period.					
				For and on behalf of the board of Directors KRISHCA STRAPPING SOLUTIONS LIMITED	
				 L. BALA MANIKANDAN Managing Director DIN: 07941696	
Place: Chennai Date: 12.11.2024					

Balance Sheet as at September 30,2024

(Amount in ₹ Lakhs)

Particulars	Note No.	As at		
		30 Sep 2024	31 Mar 2024	31 Mar 2023
I. EQUITY AND LIABILITIES				
1 SHAREHOLDERS' FUNDS				
(a) Share Capital	1	1,499.00	1,207.00	875.00
(b) Reserves and Surplus	2	9,528.29	2,703.49	218.78
(c) Money received against share warrants				
2 MINORITY INTEREST	3	0.50		
3 SHARE APPLICATION MONEY PENDING ALLOTMENT				
4 NON-CURRENT LIABILITIES				
(a) Long-Term Borrowings	4	688.12	475.75	26.22
(b) Deferred Tax Liabilities (Net)	5	-	-	-
(c) Other Long-Term Liabilities	6	-	-	-
(d) Long-Term Provisions	7	19.15	10.78	5.25
5 CURRENT LIABILITIES				
(a) Short-Term Borrowings	8	2,494.36	1,538.46	1,183.10
(b) Trade Payables	9			
(A) Total outstanding dues of micro enterprises and small enterprises and	10	170.56	560.30	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	11	1,928.13	749.94	815.88
(c) Other Current Liabilities	12	138.33	71.79	57.02
(d) Short-Term Provisions	13	180.62	452.17	303.79
TOTAL		16,647.06	7,769.68	3,485.03
II. ASSETS				
1 NON-CURRENT ASSETS				
(a) Property, Plant & Equipment and Intangible Assets	14			
(i) Property, Plant & Equipment	15	2,568.96	515.28	393.73
(ii) Intangible Assets	16	15.39	1.61	0.69
(iii) Capital Work-in-Progress	17	527.22	1,992.22	507.12
(iv) Intangible Assets under development	18			
(b) Non-Current Investments	19	-	-	-
(c) Deferred Tax Assets (Net)	20	3.11	47.27	39.87
(d) Long-Term Loans & Advances	21	224.87	217.59	51.56
(e) Other Non-Current Assets	22			
2 CURRENT ASSETS				
(a) Current Investments	23	48.50	48.50	25.00
(b) Inventories	24	1,773.48	1,313.48	1,075.84
(c) Trade Receivables	25	3,806.22	2,373.99	1,203.35
(d) Cash & Bank Balances	26	3,080.73	71.57	14.24
(e) Short-Term Loans and Advances	27	-	-	-
(f) Other Current Assets	28	4,598.59	1,188.17	173.64
TOTAL		16,647.06	7,769.68	3,485.03
Company overview & Significant Accounting Policies	47			
Other notes to accounts	48			

The accompanying notes 1 to 48 form an integral part of the financial statements

For and on behalf of the Board of Directors of
KRISHCA STRAPPING SOLUTIONS LIMITED


L. BALA MANIKANDAN
Managing Director
DIN: 07941696



Place: Chennai
Date: 12.11.2024

Statement of Cash Flow for the year ended September 30, 2024

Particulars	(Amount in ₹ Lakhs)		
	For the period ended		
	30-Sep-24	31-Mar-24	31-Mar-23
A CASH FLOWS FROM OPERATING ACTIVITIES:			
Net Profit Before Tax	732.66	1,753.00	1,175.70
Adjustments for:			
Foreign Exchange (Gain)/Loss	(11.03)	(5.06)	(2.11)
Depreciation	88.72	146.22	126.20
Interest Expenses	132.86	126.35	85.34
Interest Income	-	(2.13)	(1.87)
Provision for Employees Compensation Expense	8.37	5.53	5.25
Operating Profit before working capital changes:	951.57	2,023.91	1,388.51
Adjustments for changes in working capital:			
Increase/Decrease in Trade Receivables	(1,432.23)	(1,170.64)	(625.40)
Increase/Decrease in Inventories	(460.00)	(237.64)	(929.53)
Increase/Decrease in Short Term Borrowings	955.90	355.36	830.80
Increase/Decrease in Other Current assets	(3,410.43)	(1,014.53)	(23.66)
Increase/Decrease in Other Non Current assets	-	-	63.38
Increase/Decrease in Trade and Other payables	788.46	494.35	712.57
Increase/Decrease in Current Investment	-	(23.50)	(25.00)
Increase/Decrease in Other Current Liabilities	66.54	14.77	(253.57)
Cash generated from operations	(2,540.18)	442.08	1,138.10
Income Taxes paid	(416.86)	(279.15)	(8.79)
Cash flow before extraordinary item	(2,957.04)	162.93	1,129.31
Extraordinary items relating to Operating Activity			
NET CASH FROM OPERATING ACTIVITIES (A)	(2,957.04)	162.93	1,129.31
B CASH FLOWS FROM INVESTING ACTIVITIES			
Interest Received	-	2.13	1.87
Fixed assets purchased including Intangible Assets	(2,156.18)	(268.69)	(70.27)
Proceeds from sale of Scrap Furnitures	-	-	-
Increase/(Decrease) in Non-Current Investments	-	-	-
Increase/(Decrease) in Long Term Loans & Advances	(7.28)	(174.78)	(51.56)
(Increase)/Decrease Capital Work in progress	1,465.00	(1,485.10)	(366.07)
Increase/(Decrease) in Other Non-Current Investments	-	-	-
(Increase)/Decrease in Bank Deposits	-	-	-
Taxes arising from investing activities (activity to be specified)	-	-	-
Cash flows arising from acquisitions and from disposals of subsidiaries or other business units	-	-	-
Note: The cash flow effects of disposals should not be deducted from those of acquisitions.			
Extraordinary items relating to Investing Activity			
NET CASH USED IN INVESTING ACTIVITIES (B)	(698.46)	(1,926.44)	(486.03)
C CASH FLOWS FROM FINANCING ACTIVITIES			
Interest paid	(132.86)	(126.35)	(85.34)
Share Buy-Back	-	-	-
Loan Received/(re-paid)	-	-	-
Proceeds from issue of equity shares	6,573.41	1,492.59	-
Taxes arising from financing activities (activity to be specified)	-	-	-
Contribution received from MI	1.14	-	-
Extraordinary items relating to Financing Activity	-	-	-
Increase/(Decrease) in Long-Term Borrowings	212.37	449.54	(561.67)
NET CASH USED IN FINANCING ACTIVITIES (C)	6,654.06	1,815.77	(647.01)
Effect of Exchange Difference			
Exchange difference on Realized (Loss)/Gain	11.03	5.06	2.11
Effect of exchange rate on Translation of Foreign Currency	(0.44)	-	-
D NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	3,009.16	57.33	(1.62)
Opening Cash and Cash Equivalents	71.57	14.24	15.86
CLOSING CASH AND CASH EQUIVALENT- Refer Note No.35 in Other Notes to Accounts	3,081	72	14.24

Significant Accounting Policies & Other Notes on accounts - Note no:

47 & 48

The accompanying notes 1 to 48 form an integral part of the financial statements

Additional Disclosures

1. In respect of acquisitions or disposal of subsidiaries or other business units during the period, whether the following have been disclosed:

- (i) the total purchase consideration or the total disposal consideration
- (ii) the portion of the purchase consideration or disposal consideration discharged by means of cash and cash equivalents

2. Cash flows arising from the following operating, investing or financing activities may be reported on a net basis:

- (a) cash receipts and payments on behalf of customers when the cash flows reflect the activities of the customer rather than those of the enterprise; and
- (b) cash receipts and payments for items in which the turnover is quick, the amounts are large, and the maturities are short.

3. Cash flows arising from each of the following activities of a financial enterprise may be reported on a net basis:

- (a) cash receipts and payments for the acceptance and repayment of deposits with a fixed maturity date;
- (b) the placement of deposits with and withdrawal of deposits from other financial enterprises; and
- (c) cash advances and loans made to customers and the repayment of those advances and loans.

4. When a contract is accounted for as a hedge of an identifiable position, whether the cash flows of the contract are classified in the same manner as the cash flows of the position being hedged.

For and on behalf of the Board of Directors of

KRISHCA STRAPPING SOLUTIONS LIMITED


L. BALA MANIKANDAN
Managing Director
DIN: 07941696



Place: Chennai
Date: 12.11.2024

REF:KSSL-H1REG 33/2024-25

November 12, 2024

To,

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C I Block G, Bandra Kurla Complex, Bandra (East),
Mumbai -400051, Maharashtra, India

TRADING SYMBOL: KRISHCA

Sub: Declaration as to unmodified opinion in Audit Report

In compliance with the provisions of Regulation 33(3)(d) of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we confirm that M/s. L U KRISHNAN & CO., Statutory auditors of the Company have issued Audit Reports with unmodified opinion on the Standalone Audited Financial Results of the Company and Consolidated Financial Results of the Company for the Half Year period ended September 30, 2024. Accordingly, the impact of audit qualification is Nil.

Kindly acknowledge and take the same on records.

Thanking you,

Yours faithfully,

For **Krishca Strapping Solutions Limited**

N. Saraladevi



Navaneethakrishnan Saraladevi
Chief Financial Officer

Annexure A

Disclosure of Re-designation of Mr. Jagajyoti Naskar (DIN: 09541125) as Chief Executive Officer of the Company

Name	Mr. Jagajyoti Naskar
DIN	09541125
Reason for Change viz Appointment/Changed in Designation	Re-designation of Mr. Jagajyoti Naskar (DIN: 09541125) as Chief Executive Officer of the Company would be beneficial for overall growth, development and prosperity of the Company.
Date of appointment / Cessation (as applicable)	w.e.f 12 th November, 2024 For a term of 5(Five) consecutive years with effect from 12 November, 2024 till 11 November, 2029 liable to retire by rotation.
Brief Profile (in case of Appointment)	Bachelors in Metallurgical & Material Science Engineering From NIT, Karnataka (India) Having 24+ years of experience in the field of Corrosion Protection, Sea-Worthy Packaging, Total Packaging & Preservation Contracts, Specialty Packaging and Long Term Preservation & Mothballing. Worked with highly reputed companies like AAL (Cummins Group), Kluber (Freudenberg Group) CORTEC, SUPRABHA, SAFEPAK, FICUS PAX (UFP Group), OEPS and HELPLST BIOPLASTICS. Proven track record of managing business profit centers, as Vice President (2011-2012), Chief Operating Officer (2012-2021) and as Director in VCI Anti-Corrosion Products & Specialty Packaging industries since Jan 2022
Disclosure of Relationship between Directors (in case of appointment of Director)	Mr. Jagajyoti Naskar does not have any inter-se relationship with any other director
Information as required under NSE circular no. NSE/CML/2018/24 dated 20 th June, 2018.	Mr. Jagajyoti Naskar is not debarred from holding the office of a Director by virtue of any SEBI order or any other such authority as required under the said circular.



REF: KSSL:NSE:REG32(24-25)

12th November, 2024

To

The Listing Department

National Stock Exchange of India Ltd

Exchange Plaza, Plot No. C/1, G Block,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400051

Symbol: KRISHCA

ISIN: INE0NR701018

Subject: Statement on deviation or variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations)

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, please note that there are no deviation(s) or Variation(s) in respect of the utilization of the proceeds of the Preferential Issue of the Company during the half year ended 30th September, 2024. A statement in this regard is enclosed as **Annexure – A**.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 12th September, 2024.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Krishca Strapping Solutions Limited



Diya Venkatesan

Company Secretary & Compliance Officer

ANNEXURE A

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	KRISHCA STRAPPING SOLUTIONS LIMITED
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	10 th August, 2024
Amount Raised (in lakhs post IPO Expenses)	Rs. 54,05,60,000
Report filed for Quarter ended	September 30, 2024
Monitoring Agency	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Sl.No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (In Rs.)	Actual Utilized Amount (In Rs.) till September 30, 2024	Remarks
1.	Expansion of manufacturing facilities of the Company	30,00,00,000	-	Rs. 30 Cr - as Fixed Deposit in the Bank
2.	Working Capital Requirements of the Company	21,30,10,000	21,29,50,000	NIL
3.	General Corporate Purpose	2,75,50,000	2,75,50,000	NIL
	TOTAL	54,05,60,000	24,05,00,000	

We inform you that there has been no deviation(s) or variation(s) in the use of public issue proceeds, raised from the Initial Public Offer (IPO) by the Company for the Half year ended September 30, 2024.

Kindly take on record the above information and acknowledge the same.

For Krishca Strapping Solutions Limited




Diya Venkatesan
Company Secretary & Compliance Officer

UTILIZATION OF FUNDS CERTIFICATE
OF M/S. KRISHCA STRAPPING SOLUTIONS LIMITED

To,
The Board of Directors,
M/s. KRISHCA STRAPPING SOLUTIONS LIMITED
Building 01B, Logos Mappedu Logistics Park,
Satharai Village, Thiruvallur Taluk,
Tamil Nadu, India, 631203

Respected Sir/Madam,

Sub: Certificate under pursuant to NSE Circular No.NSE/CML/2024/23 dated September 05, 2024 for expenditure incurred in relation to the Issue of Equity Shares and Warrants on Preferential Basis for M/s. KRISHCA STRAPPING SOLUTIONS LIMITED ("the Company")

We have been requested to certify expenditure incurred by the Company in relation to the Preferential Issue. For the purpose of certifying the below table, we have reviewed documents, statements, papers, accounts etc. of the Company on the proceeds of Public Issue, based on our review of the same, we hereby certify that up to September 30, 2024 the Company has incurred following expenditure. The details required as per NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 is mentioned below:

Objects for which funds have been raised and where there has been a deviation in the following table:

Sl.No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (In Rs.)	Actual Utilized Amount (In Rs.) till September 30, 2024	Remarks
1.	Expansion of manufacturing facilities of the Company	30,00,00,000	-	Rs. 30 Cr - as Fixed Deposit in the Bank
2.	Working Capital Requirements of the Company	21,30,10,000	21,29,50,000	NIL
3.	General Corporate Purpose	2,75,50,000	2,75,50,000	NIL
	TOTAL	54,05,60,000	24,05,00,000	



We inform you that there has been no deviation(s) or variation(s) in the use of public issue proceeds, raised from the Preferential Issue by the Company for the Half year ended September 30, 2024.

Restriction on Use

This certificate has been prepared at the request of the Board of Directors of Krishca Strapping Solutions Limited, as per clause 32(5) of SEBI (LODR) Regulation 2015. Accordingly, we do not accept or assume any liability or duty of care or for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

**For L.U Krishnan & Co,
Chartered Accountants
Firm's Registration No: 001527S**



**P. K Manoj
Partner**

**Membership No. 207550
UDIN: 24207550BKANRL9831**

**Place: Chennai
Date: 12 November 2024**