

KSSL:SEC/NSE/BM/2023-24

August 10, 2023

To

The Listing Department
National Stock Exchange of India
Ltd. Exchange Plaza, Plot No. C/1, G
Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Script Symbol: KRISHCA

ISIN: INE0NR701018

Subject: Outcome of the Board Meeting held on Thursday, August 10, 2023 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 - Reg

Sir/Ma'am,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., Thursday, August 10, 2023 has approved the following proposals: -

1. Entering into a packing contract for an amount estimated at Rs. 2 Crore (Rupees Two Crore Only) over a period 6 months and renewable thereafter. This is the first packing contract entered into by the company as part of its business.
2. Establishing a new branch office of the Company at Sarbahal, Po/Ps/Dist-Jharsuguda, Odisha - 768201 to act as a distribution channel for the products of the company which will aid the packing contract to be executed by the company.
3. Availing working capital credit facilities up to Rs.20,85,19,262 (Rupees Twenty Crore Eighty Five Lakh Nineteen Thousand Two Hundred Sixty Two Only) from HDFC Bank Ltd to meet the increased working capital requirements of the company.
4. Voluntary disclosure of financial results to the stock exchange on a quarterly basis commencing from the quarter ending December 2023 as part of investor friendly measures adopted by the company. The board also opted to not to publish the financial results for the quarter ended June 30, 2023 as the shares of the company got listed only on May 26, 2023 coupled with the fact that it was not mandatory under SEBI Listing Regulations applicable to the company.

The Board Meeting was commenced at 09.30 AM and concluded at 12.45 PM.

Kindly take note of the above information for dissemination and records.

By order of the Board of Directors of
KRISHCA STRAPPING SOLUTIONS LIMITED

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VENKATESA
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DIYA VENKATESAN
Date: 2023.08.10
12:49:45 +05'30'

DIYA VENKATESAN
COMPANY SECRETARY AND COMPLIANCE OFFICER

