

March 07, 2024

KSSL:SEC/NSE/REG30-Int/23-24

To,
The Manager
Listing & Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, 5th Floor
Plot no.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai – 400 051.

SYMBOL: KRISHCA ISN: INE0NR701018

**Subject: Intimation under Regulation 30 of The Securities and Exchange Board of India
(Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), enclosed herewith information regarding securing ₹20.25 Crore new Packing Contract Order in March 2024, with regard to the latest business updates of our company.

We would request you to kindly take the above information on record.

Thanking You
Yours Faithfully
For Krishca Strapping Solutions Limited

Diya Venkatesan
Company Secretary & Compliance Officer



Krishca Secures ₹20.25 Cr Packing Contract Order from M/s. Vedanta Limited

Krishca Strapping Solutions Limited, a leading provider of comprehensive packaging solutions in the steel industry and a distinguished manufacturer and exporter of high tensile steel strapping, is pleased to announce its successful acquisition of a significant Packing Contract Order from M/s. Vedanta Limited.

The Letter of Intent (LOI) encompasses "Lashing, Chocking, and Tarpaulin Coverage for FG Trucks and Containers," with a contract value totaling ₹20.25 crore. Spanning a duration of 3 years, the contract is scheduled to commence on April 1, 2024.

This milestone marks Krishca's biggest and third major packaging contract secured this year and represents its first engagement with Vedanta. Notably, the successful execution of this order enhances Krishca's eligibility to partake in larger packaging contracts within Public Sector Undertakings (PSUs).

In light of this achievement, Krishca is strategically planning the establishment of a warehouse cum office space near Jharsuguda to oversee operations in the eastern zone. This dedicated facility will host a specialized team tasked with managing both existing and prospective packaging contracts in the region.

Operational execution will be closely guided by M/s. Vedanta Limited's Logistics Team based in Jharsuguda, underscoring Krishca's steadfast commitment to collaboration and client satisfaction. This collaborative partnership underscores a synergistic alignment of capabilities and expertise, positioning Krishca Strapping Solutions Limited as a trusted and invaluable contributor to M/s. Vedanta Limited's logistics endeavors.

This significant accomplishment reinforces Krishca Strapping Solutions Limited's stature as a pioneering force within the strapping industry, poised for sustained growth and expansion in the realm of packaging contracts.

Breakdown of Contract Values:

- Lashing & Chocking Export (Teu's Basis)- Total Value ₹ 11,53,54,014.00
- Lashing & Chocking Domestic (Tonnage Basis) - Total Value ₹ 7,72,39,398.61
- Tarpaulin Service Requirement - Total Value ₹ 99,54,945.00

About Krishca Strapping Solutions Limited

Krishca Strapping Solutions Limited, a Chennai-based startup established in December 2017, is a leading total packaging solutions provider in the steel industry, manufacturer and exporter of high tensile steel strapping. It has swiftly emerged as a prominent manufacturer of eco-friendly High Tensile Steel Straps.

One of its notable achievements is being India's first and only "Lead-Free" and eco-friendly



production line for the heat treatment of steel strapping. Located in Tamil Nadu, Krishca is the foremost major steel strap manufacturing unit in the region.

The company secures a substantial competitive edge by harnessing cutting-edge technology. Its production process stands out with reduced costs compared to industry standards, achieved through minimized scrap generation, heightened energy efficiency, and a reduced environmental footprint. The company operates an integrated Steel Strapping manufacturing facility with an annual capacity of 30,000 MT Of steel Straps and 120 MN Strapping Seals. This state-of-the-art facility, staffed by highly skilled personnel, consistently delivers top-quality products to customers.

In FY23, the company delivered remarkable financial results, achieving a Total Revenue of ₹72.41 Cr, EBITDA of ₹13.87 Cr, and a Net Profit of ₹9.34 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

