

Date -30/10/2020

To

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir/ Madam,

Please find enclosed herewith the Copy of Press Release regarding Un-Audited Financial Results for the second quarter and half year ended on 30.09.2020 at the meeting of the board held on Wednesday the 28th October, 2020 of Krishana Phoschem Limited.

Thanking you,

Yours faithfully,

For Krishana Phoschem Ltd

Sd/-
(Priyanka Bansal)
Compliance Officer

Enclosed: As Above

GSTIN : 23AACCK4616K4ZK
CIN No. L24124RJ2004PLC019288

www.krishnaphoschem.com
accounts@krishnaphoschem.com



KRISHANA PHOSCHEM LTD.

(An ISO 9001:2015 Certified Company)

Date -30/10/2020

To

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block,

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051

Dear Sir/ Madam,

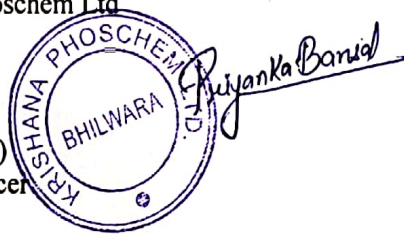
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OSTWAL

PRESS RELEASE

KRISHANA PHOSCHEM LIMITED DELIVERS ITS HIGHEST EVER REVENUE AND PROFITS IN Q2 FY 21

KEY HIGHLIGHTS OF Q2FY21

- Overall Revenue for Q2FY21 stood at Rs. 509.34 Mn, grew 19.4% as compared to Q2FY20
- EBITDA for the period stood at Rs. 119.15 Mn, up 49% as compared to Q2FY20
- PAT for the period stood at Rs. 55.84 Mn, up by 106% as against Rs. 27.1 Mn in Q2FY 20
- PAT Margin for the period improved to 10.85% as against 6.36% in Q2FY20
- The revenue from chemical segment took hit by over 12% (YoY) owing to Covid-19
- The revenue from fertilizers segment was up by 32% (YoY) on account of high fertilizer demand
- The Company's plan to install a mega DAP & NPK plant in Madhya Pradesh by 2022 remains intact
- Basic EPS stood at Rs. 2.24 per share, (up by 106% as compared to Q2FY20)

Thursday, October 29, 2020:

Krishana Phoschem Limited, a unit of Ostwal Group of Industries (NSE: KRISHANA) ("Company") on Wednesday has announced its financial results for the second quarter and half year ended September 30, 2020.

In the backdrop of the CoVID-19 pandemic, the Company has reported a tremendous growth in its fertilizer business. The overall revenue from operations of the Company stood at Rs. 509.34 Mn in Q1FY21 vs. Rs. 426.48 Mn in the corresponding quarter of last year. The EBITDA margin for the quarter was 23.14% as compared to 18.76% in Q2FY 20. The PAT Margin for the quarter was at 10.85%, higher by 379 basis points as compared to Q1FY20.

The overall profit after tax for the half year ended September 30, 2020 rose to Rs. 84.67 Mn, as against Rs. 67.76 Mn in H1 FY 20, showing a jump of around 25%.

Fertilizer Business

The Company recorded highest ever fertilizer sales in Q2 FY21. The demand has been further supported by good Kharif projection by IMD and on time arrival of monsoon in core command area. The fertilizer production & dispatches remains largely unaffected as fertilizers has been categorized into essential commodity.

The segment profit for fertilizer segment expanded exponentially to Rs. 68.65 Mn v/s Rs. 21.21 Mn in Q2FY20.

Chemical Business

The chemical segment reported total revenue of Rs. 107.58 Mn as compared to Rs. 122.68 Mn in FY Q2FY20, registering a decline of 12% on account of fall in demand owing to COVID 19 pandemic.

The segment profit for fertilizer segment expanded exponentially to Rs. 68.65 Mn v/s Rs. 21.21 Mn in Q2FY20.



SPEAKING ON THE FINANCIAL RESULTS,

Mr. Praveen Ostwal, MD

Krishana Phoschem Limited, said:

“We have delivered a strong performance with net profit of Rs. 8.47 crores for H1 FY21 as compared to Rs. 6.77 crores for H1 FY20, despite adverse global environment.

Our quarterly revenues has also witnessed growth of 20.8% over the corresponding year quarter. With such strong set of results, I am delighted to inform all our shareholders that our EPS for H1 FY21 has been increased by almost 25% to Rs. 3.40 per share in comparison to Rs. 2.72 per share in H1 FY20.

We had a strong quarter with broad based revenue growth and an improvement in operating margin performance, in line with what we had guided. Our operating margin in the 2nd quarter remained to 23.14% as compared to 18.76% in last financial year quarter.

Steady product orders and healthy monsoon season bode well for the farmers and resulted in higher revenues. I am also proud of our entire team which has an outstanding spirit and commitment towards our customers & entire stakeholders, even in the pandemic times.

Going forward, with expectation of good Rabi season, gradually improving business dynamics and various strategic initiatives undertaken by us, we are confident of maintaining positive momentum in the coming months.

KNOW MORE ABOUT KRISHANA PHOSCHEM LIMITED

Incorporated in 2004, KPL is a part of Ostwal Group, which has its presence in fertilizer sector since 1994. Ostwal Group stands at 4th position in terms of manufacturing and sales of SSP Fertilizer in India and accounts for ~8% of total SSP market share in India. Krishana owns 3 manufacturing plants, all strategically located in Meghnagar which lies in the Jhabua district of Madhya Pradesh. The Company is into manufacturing of Single Super Phosphate (SSP), Granulated Single Super Phosphate (GSSP), Boronated SSP, Zincated SSP, Phosphate Rich Organic Manure, Benefited Rock Phosphate (BRP), Sulphuric Acid, H-Acid, Oleum, Liquid SO₃, intermediate dyes and other allied chemicals. The Company has in-house manufacturing facility of BRP and Sulphuric acid, which are the major raw materials required in production of SSP fertilizer.

POWERED WITH

+350

Experienced
Workforce

CONNECTED WITH

+10,000

Dealers &
Retailers

SPREAD ACROSS

+11

States

Disclaimer: Certain statements in this “Press Release” may not be based on historical information or facts and may be “forward looking statements” within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management’s current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, on the basis of any subsequent development, information or events, or otherwise. This “Press Release” does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company’s shares. The financial figures in this “Press Release” have been rounded off to the nearest Rs. one Million. The financial results are consolidated financials unless otherwise specified.



Krishana Phoschem Limited

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