

Date: 28.09.2023

To,

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome of the 19th Annual General Meeting of the Company held on Thursday, 28th September, 2023 at 11:00 AM (IST) through video conference (VC)/ other Audio-Visual Means (OAVM)

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed gist of proceedings of the 19th Annual General Meeting of the Company held on 11:00 A.M. on Thursday, 28th September, 2023 through video conference (VC)/ other Audio Visual Means (OAVM) as permitted by the Ministry of Corporate Affairs vide Circular No. 20/ 2020 dated 5th May 2020 read with circular no. 14/2020, 17/2020 , 20/2020 and 02/2021 dated 8th April 2020, 13th April 2020, 5th May 2020 and 13th January 2021, respectively, issued by the Ministry of Corporate Affairs and Circular No. SEBI/HO/ CFD/CMD1/ CIR/P/2020/79 dated 12th May 2020 and SEBI/ HO/ CFD/ CMD2 /CIR/P/2021/11 dated 15th January 2021. The Meeting concluded at 11:15 A.M. The Company had provided remote e-voting facility and e-voting facility at the AGM to its members in respect of the business to be transacted at the AGM and also provided live webcast of the proceedings of the AGM for the convenience of the Members.

Kindly take note of the above.

Thanking you,

Yours faithfully,

For Krishana Phoschem Limited

Priyanka
Bansal

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Priyanka Bansal
Date: 2023.09.28
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(Priyanka Bansal)

Company Secretary

Summary of Proceeding of 19th Annual General Meeting

The 19th Annual General Meeting of the Members of Krishana Phoschem Limited held on Thursday 28th day of September 2023 at 11.00 A.M. through VC/OAVM as permitted by the Ministry of Corporate Affairs.

Ms. Priyanka Bansal, Company Secretary, welcomed the members to the 19th Annual General Meeting of the Company on virtual platform and introduce the Directors.

She then requested, Mr. Mahendra Kumar Ostwal, Chairman to occupy the Chair & conduct the proceedings.

Mr. Mahendra Kumar Ostwal, Chairman of the Company chaired the proceedings of the Meeting.

After ascertaining that the quorum was present, the Chairman commenced the proceedings of the meeting.

The chairman welcomed all the members and with the consent of members present, took the Notice of the Meeting, Annual Report of the Company for the financial year 2022-23 along with the Directors Report and Auditors Report as read.

The Chairman then delivered his Speech to the shareholders.

The Chairman informed that the Company has also provided the facility of "E-Voting" on all the resolutions during AGM only for the shareholders who have joined the meeting through Video Conference/Other Audiovisual Means and not casted vote through "Remote e-voting".

It was further informed that the Meeting was held through virtual mode and Company has provided facility of voting through electronically therefore there is no requirement for propose & second of the resolutions and therefore invited all the members to cast their votes through e-voting Platform during the AGM.

Mr. Sourabh Bapna, Practicing Company Secretary was appointed as Scrutinizers to conduct the "remote evoting" and "e-voting" in a fair and transparent manner. The consolidated results of the Remote e-voting and evoting will be declared within 48 hours and it will be filed with Stock Exchanges and uploaded on the website of the Company and NDSL.

Subsequently the following businesses were put up for Shareholders approval at the Meeting as set out in the Notice of 19th Annual General Meeting:

ORDINARY BUSINESS:

1. Adoption of audited Balance Sheet, Profit & Loss Statement, Auditors report and the Directors Report of the Company for the year ended March 31, 2023.
2. Declaration of final dividend for the Financial Year 2022-2023.
3. Re-Appointment of director in place of Mr. Mahendra Ostwal, a director liable to retire by rotation.

SPECIAL BUSINESS:

4. Ratification of Remuneration of M/s K.C. Moondra & Associates, Cost Accountant of the Company.
5. Re-Appointment of Mr. Praveen Ostwal as Managing Director of the Company for the term of five (5) consecutive years.
6. To approve the increase in authorized share capital of the company.
7. To approve issue of bonus shares to the existing shareholder of the company.
8. To approve material related party transactions between the Company and Ostwal Phoschem (India) Limited (OPIL).
9. To approve material related party transactions between the Company and Madhya Bharat Agro Products Limited (MBAPL).

The Chairman then requested scrutinizer to complete the "remote e-voting" and "e-voting" process and then submit report to him/ person authorized by him.

Voting results and other details in prescribed format as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be filed with Stock Exchange separately as per online filing requirement.

The Company Secretary thanked the members present and declared the meeting as closed.

The meeting concluded at 11:15 A.M. after the members present at the meeting cast their votes.

Yours faithfully,

For Krishana Phoschem Limited

Priyanka Bansal
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Priyanka Bansal
Date: 2023.09.28
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(Priyanka Bansal)

Company Secretary