

Date: 27.08.2021

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome of the Board Meeting.

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We wish to inform you that the Board of Directors of the Company at its meeting held on Friday, 27th August, 2021, which commenced at 04:00 p.m. and concluded at 04:30 p.m. inter- alia, approved the following:

- (a) Board of directors considered and approved the minutes of the last meeting of the Board of Directors.
- (b) Board of directors considered and fixed 27th September 2021 as date of Annual General Meeting and approved Draft Notice convening Annual General Meeting of Shareholders of the Company to be held through Video Conferencing / Other Audio-Visual Means.
- (c) Board of directors considered and fixed date 20th September 2021 as a Record Date (Cut-off Date) for the purpose of the payment of final dividend and ascertaining the member eligible for e- voting at Annual General Meeting.
- (d) Board of directors considered and authorized Mr. Praveen Ostwal and Mr. Sunil Kothari to file forms and reports to Registrar of Companies, Rajasthan.
- (e) Board of directors considered and appointed Mr. Sourabh Bapna a Practicing Company Secretary to act as Scrutinizer for E-Voting process on behalf of the Company for the purpose of Annual General Meeting.
- (f) Board of directors considered and appointed National Securities Depository Limited (NSDL) for facilitating E- Voting.

- (g) Board of directors considered to appoint a Director in place of Mr. Pankaj Ostwal (DIN: 02586806) who retires by rotation and being eligible. The Brief appointment of Mr. Pankaj Ostwal is enclosed herewith as Annexure A.
- (h) Board of directors considered and approved the re-appointment Mrs. Priyanka Surana (DIN: 07679675) as an Independent Women Director of the Company for the five (5) consecutive years. The Brief appointment of Mrs. Priyanka Surana is enclosed herewith as Annexure B
- (i) Board of directors considered and approved the increase in authorized share capital of the company.
- (j) Board of directors considered and approved to Increase the overall Managerial Remuneration of the company.
- (k) Board of directors considered and approved to Increase in Remuneration of Mr. Praveen Ostwal, Managing Director of the company, subject to the approval of shareholders at the ensuing Annual General Meeting of the company in accordance with Companies Act, 2013 and rules made thereunder
- (l) Board of directors considered and approved the Payment of Salary & commission to Non-executive Directors

Kindly take note of the above.
Thanking you,

Yours faithfully,
For Krishana Phoschem Ltd.


(Priyanka Bansal)
Company Secretary

Annexure A

Mr. Pankaj Ostwal aged 44 years, is Chartered Accountant from Institute of Chartered Accountant of India and Bachelor in Commerce from Maharshi Dayanand Saraswati University of Ajmer, having 19 years' experience in Fertilizer Industries.

Mr. Pankaj Ostwal took over as Managing Director of Madhya Bharat Agro Products Limited (Group Company) in the year 24.02.2009 and since then has led the organization successfully with clear strategic vision, focus on customers and inclusive execution of customer centric value in the market. Mr. Pankaj Ostwal also possesses varied experience in the Commercial, Marketing and Project field.

Mr. Pankaj Ostwal is Brother of Mr. Praveen Ostwal, Managing Director of the Company and also the son of Mr. Mahendra Kumar Ostwal on the Board of Directors and not a related to the any of Directors of the Company.

He is not a Chairman and not the member of any committee of Company. Mr. Pankaj Ostwal, holds 5000 shares of the Company

Annexure B

Mrs. Priyanka Surana aged 38 years is Non-Executive Women Independent Director of our Company and was originally appointed as Non-Executive Women Independent Director for a period of 5 years vide Extra-Ordinary General Meeting held on December 19, 2016. She holds M.A. (Political Science). She brings with her 5-year experience in business which is under a textile sector.

Mrs. Priyanka Surana is not a relative to the any of the Directors of the Company. She is a Member of Independent Director Committee, member of Nomination & Remuneration Committee of Company. Mrs. Priyanka Surana does not hold any share of the Company.

