GSTIN : 23AACCK4616K4ZK
CIN No. L24124RJ2004PLC019288
www.krishnaphoschem.com
accounts@krishnaphoschem.com

OSTWAL

KRISHANA PHOSCHEM LIMITED

(An ISO 9001:2015 Certified Company)

Date: 25.07.2022

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome of the Board Meeting.

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We wish to inform you that the Board of Directors of the Company at its meeting held on Monday, 25th July, 2022, which commenced at 03:00 p.m. and concluded at 04:45 p.m. inter- alia, approved the following:

(a) Board of directors considered and approved the minutes of the last meeting of the Board of Directors.

(b) Board of directors considered and approved the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2022, duly reviewed by audit committee along with the Limited Review Report thereon furnished by the Statutory Auditors of the Company, as per Regulation 33 of the Listing Regulations. The copies of the Un-Audited Financial Results for the quarter ended 30th June, 2022 along with the Limited Review report thereon are attached.

(c) Board of directors considered and approved the appointment of Mr. Gopal Inani (DIN: 09642942) as an Additional under the category of Non- Executive Director & Independent director of the Company, subject to necessary approvals. Brief Profile of the appointee director is attached herewith.

(d) Board of directors considered and approved the resignation of Mr. Ashish Kothari (DIN: 06411429) from the office of Independent director of the Company. Notice of Resignation from the office of Independent Director of the Company is attached herewith.

(e) Considered and Approved the reconstitution of following committees of the Board.

A. Audit Committee
B. Nomination and Remuneration Committee
C. Stakeholder Relationship Committee
D. Independent Directors Committee
E. Corporate Social Responsibility Committee

S. No.	Name of Committee	Composition	Designation	Category
1.	Audit Committee	Pradeep Agrawal	Chairman	Independent Director
		Gopal Inani	Member	Independent Director
		Praveen Ostwal	Member	Executive Director
2.	Nomination and Remuneration Committee	Pradeep Agrawal	Chairman	Independent Director
		Gopal Inani	Member	Independent Director
		Priyanka Surana	Member	Independent Director
3.	Stakeholder Relationship Committee	Pradeep Agrawal	Chairman	Independent Director
		Gopal Inani	Member	Independent Director
		Praveen Ostwal	Member	Executive Director
4.	Independent Directors Committee	Pradeep Agrawal	Chairman	Independent Director
		Gopal Inani	Member	Independent Director
		Priyanka Surana	Member	Independent Director
5.	Corporate Social Responsibility Committee	Pradeep Agrawal	Chairman	Independent Director
		Gopal Inani	Member	Independent Director
		Sunil Kothari	Member	Executive Director

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(f) Board of directors noted the non-compliance under regulation 23(9) of SEBI LODR and directed the concerned executives to be cautions in future and ensured meticulous compliance of all directions are regulatory.

Kindly take note of the above.
Thanking you,

Yours faithfully,
For Krishana Phoschem Ltd.

KRISHANA PHOSCHEM LTD. BHILWARA

(Priyanka Bansal)
Company Secretary

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COMPLIANCE CERTIFICATE

In terms of Regulation 17(8) and 33 (2) (a) of the SEBI (LODR) Regulation, 2015, we hereby certify as under:

a) We have reviewed financial statements for the first quarter and three months ended 30th June 2022 and that to the best of our knowledge and belief:
i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the quarter which are fraudulent, illegal or violates the Code of Conduct of the Company.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. We have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d) We do further certify that there has been:
i. No Significant changes in internal control over financial reporting during the year;
ii. No Significant changes in accounting policies during the year;
iii. No Instances of fraud of which we have become aware and the involvement therein, of the management or an employee having significant role in the Company's internal control system over financial reporting.

For and on Behalf of the Board of Directors

Place Bhilwara
Date 25.07.2022

(Praveen Ostwal)
Managing Director
DIN 00412207

(Sunil Kothari)
Whole Time Director
&
Chief Financial Officer
DIN 02056569

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KRISHANA PHOSCHEM LIMITED

(An ISO 9001:2015 Certified Company)

To,

Board of Directors,
Krishana Phoschem Ltd.
5-O-20, Basement, R.C. Vyas Colony,
Bhilwara, 311001

Certificate for Financial Results for the First Quarter and Three Months ended on 30th June 2022

In compliance of Regulation 33(1) and (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby certify that the financial results of the company for the First quarter and three months ended June 30, 2022 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking You,

For Krishana Phoschem Ltd.

Praveen Ostwal
Managing Director
DIN: - 00412207

For Krishana Phoschem Ltd.

Sunil Kothari
Chief Financial Officer & Whole Time Director
DIN: - 02056569

|| SHREE ||

ASHOK KANTHER & ASSOCIATES

Chartered Accountants

Regd No. 050014C

90, Indira Market, BHILWARA - 311 001 (Raj.) Phone : 01482-227154 (M) 94142-87289

Ref. No. / **Date :.....**

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Director of Krishana Phoschem Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Krishana Phoschem Limited ('the Company') for the quarter ended 30th June 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in

Ashok Kanther & Associates Chartered Accountants BHILWARA M.No. 043571

|| SHREE ||

ASHOK KANTHER & ASSOCIATES

Chartered Accountants

Regd No. 050014C

90, Indira Market, BHILWARA - 311 001 (Raj.) Phone : 01482-227154 (M) 94142-87289

Ref. No. / **Date :.....**

Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Ashok Kanther & Associates
Chartered Accountants
Firm Registration No: 050014C

(Ashok Kanther)
Partnership
Membership No. 043571

Place: Bhilwara
Date: 25th July, 2022

UDIN:- 22043571ANOUKH2283

KRISHANA PHOSCHEM LIMITED

5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA

Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CIN: L24124RJ2004PLC019288

OSTWAL

Statement of Unaudited Financial Results for the quarter ended 30th June 2022

(Rs in Lakhs)

	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
	Income from Operations				
I	Revenue from Operations	6,617.45	8,128.95	5,286.44	31,936.42
II	Other Income	100.88	29.89	32.75	139.86
III	**Total Income (I+II)**	**6,718.33**	**8,158.84**	**5,319.19**	**32,076.28**
IV	**Expenses**				
a	Cost of Materials consumed	4,680.31	3,994.62	2,942.32	15,104.01
b	Purchase of stock-in-trade	6.50	1,479.50	32.37	5,364.31
c	Changes in Inventories of Finished Goods, work in progress and stock in trade	(470.84)	117.57	(436.73)	(807.30)
d	Employee benefits expense	318.90	326.16	243.64	1,151.40
e	Depreciation and amortisation Expense	211.48	230.56	264.67	1,006.34
f	Finance Cost	61.47	189.43	60.30	405.02
g	Other Expenses	1,179.62	219.68	1,273.20	5,574.23
	Total Expenses	**5,987.44**	**6,557.52**	**4,379.77**	**27,798.01**
V	**Profit / (Loss) from before Exceptional items and taxes (III-IV)**	730.89	1,601.32	939.42	4,278.27
VI	Exceptional Items	-	-	-	-
VII	**Profit / (Loss) before exceptional items and Tax (V+VI)**	**730.89**	**1,601.32**	**939.42**	**4,278.27**
VIII	Tax Expense				
a	Current Tax	133.46	528.10	315.22	1,437.90
b	Deferred Tax (including MAT credit adjustments)	(12.39)	(16.40)	(23.96)	(115.55)
c	Previous year's Tax	-	9.59	-	9.59
IX	**Profit / (Loss) for the period from continuing operation (VII-VIII)**	609.82	1,080.03	648.16	2,946.33
X	Profit / (Loss) from discontinuing operation	-	-	-	-
XI	Tax Expenses of discontinuing Operation	-	-	-	-
XII	Profit / (Loss) from discontinuing operation(after tax)(X-XI)	-	-	-	-
XIII	**Profit / (Loss) for the period (IX-X)**	609.82	1,080.03	648.16	2,946.33
XIV	**Other Comprehensive Income**			-	-
	(i) Items that will not be reclassified to profit or loss	-	(1.57)	-	(1.57)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	0.46	-	0.46
XV	**Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)**	609.82	1,078.92	648.16	2,945.22
XVI	Paid up equity share capital	2,963.88	2,963.88	2,740.00	2,963.88
	(Face Value of Rs 10/- per equity share)				
XVII	Other Equity (Reserves)				19,139.54
XVII	**Earning Per Share (Face Value of Rs 10/- each) (not annualised)**				
	a) Basic (Rs.)	2.06	3.85	2.44	10.50
	b) Diluted (Rs.)	2.04	3.82	2.42	10.42

Notes :-

1. The unaudited financial results of the company for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 25th July, 2022 .The same have also been subjected to Limited Review by the Statutory Auditors.
2. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
3. The figures for the quarter ended 31st March, 2022 are the balancing figures between audited figures in respect of full financial year for the year ended 31st March, 2022 and the published unaudited year to date figures upto 31st December, 2021 which were subjected to limited review.
4. The above financial results are available on the Companies website www.krishnaphoschem.com and stock exchange viz. www.nseindia.com
5. Previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period classification/presentation.
6. For the F.Y. 2022-23 The Company is liable for MAT Tax liability u/s 115 JB so we made Current Tax Provision for the quarter ended 30th June, 2022 on the similar basis.

Date:- 25th July, 2022
Place:- Bhilwara

By order of the Board
For Krishana Phoschem Ltd.

(Sunil Kothari)
Whole Time Director
DIN : 02056569

Ashok Kanther & Associates Chartered Accountants BHILWARA

KRISHANA PHOSCHEM LTD.

KRISHANA PHOSCHEM LIMITED

5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA

Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CIN: L24124RJ2004PLC019288

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Segment Wise Revenues, Results, Assets & Liabilities for the Quarter Ended 30th June 2022

Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Rs in Lakhs

	Particulars	Quarter Ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
a	Fertilisers (including Trading)	3,568.36	6,704.69	4,025.25	25,999.66
b	Chemicals	3,959.26	1,862.01	1,557.49	7,575.95
	Total	7,527.62	8,566.70	5,582.74	33,575.61
	Less: Inter segment revenue	910.17	437.75	296.30	1,639.19
	Net sales/Income from Operations	6,617.45	8,128.95	5,286.44	31,936.42
2	Segment Results (Profit/Loss before tax and interest from each segment)				
a	Fertilisers (including Trading)	342.93	1,457.02	716.01	3,488.49
b	Chemicals	462.09	365.94	290.96	1,364.03
	Total	805.02	1,822.96	1,006.97	4,852.52
	Less: (i) Interest	61.47	189.43	60.29	405.02
	(ii) Other Un-allocable Expenditure net off	60.70	53.15	29.76	264.37
	(iii) Un-allocable income	48.04	20.94	22.50	95.14
	Total Profit before Tax	730.89	1,601.32	939.42	4,278.27
3	Segment Assets				
a	Fertilisers	31,118.43	27,149.06	15,666.77	27,149.06
b	Chemicals	5,865.94	5,845.34	5,459.81	5,845.34
c	Unallocated	4,088.23	-	1,148.53	-
	Total Segment Assets	41,072.60	32,994.40	22,275.11	32,994.40
4	Segment Liabilities				
a	Fertilisers	12,682.84	8,074.91	2,640.89	8,074.91
b	Chemicals	371.97	311.62	1,190.84	311.62
c	Unallocated	5,304.54	2,504.45	2,646.45	2,504.45
	Total Segment Liabilities	18,359.35	10,890.98	6,478.18	10,890.98
5	Capital Employed (3-4)	22,713.25	22,103.42	15,796.93	22,103.42

Notes:- a) Figures of Previous year have been regrouped, rearranged and/or reclassified wherever consider necessary to make these comparable with the current period.

b) As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108), the Company has reported 'Segment Information'.

c) The Company operates in two segment i.e. Fertilizer and Chemical.

d) Fertilizer Segment includes Non-Subsidised Fertilizers.

Date:- 25th July, 2022
Place:- Bhilwara

By order of the Board
For Krishana Phoschem Ltd.

(Sunil Kothari)
Whole Time Director
DIN : 02056569

Ashok Kanther & Associates Chartered Accountants BHILWARA M.No. 043571

KRISHANA PHOSCHEM LTD.

ANNEXURE

Brief Profile

Mr. Gopal Inani aged 65 years, is a Mechanical Engineer from Board of Technical Education, Rajasthan and having 37 years' experience in various companies as under:

- **UltraTech Cement (Unit: Vikram Cement Works, KHOR, Neemuch, M.P.): - From October 1985 to February 2017, Senior Manager (Mechanical)**
- **Dhar cement Limited, JEERABAD, Manawar (M.P.): - From December 1983 to October 1985, worked as Assistant Engineer (Mechanical)**
- **Mewar Sugar Mills, Bhupal Sagar, Chittorgarh (Rajasthan): - From March 1980 to December 1983, worked as Junior Engineer (Mechanical)**

He played vital role in implementation of various safety standards at plant level and Worked on Implementation of various systems i.e. ISO 9001 for quality, 14001 for environment, OHSAS 18001 for safety and SA 8000 for social accountability. He has also been responsible for Statuary compliances of Indian Railway, BIS and Legal Metrological rules with respect to cement industries.

He has also served as a director on the board of Shri Ganpati Fertilizers Limited.

Dated: 11.07.2022

Annexure
Notice

To
The Board of Directors
Krishana Phoschem Limited
5- O-20, Basement, R.C. Vyas Colony,
Bhilwara, 311001

Subject: Resignation from the office of Independent Director of the Company

Dear Sir,

It has been a matter of honour to have served on the Board of Krishana Phoschem Limited since March 02, 2015. Due to my pre-occupation in other personal commitments, I am not in a position to devote my time to the affairs of the Company as an Independent director. Accordingly, I am submitting my resignation as director of the company with effect from 25.07.2022 as an Independent director from the Board and various committees with effect from next board meeting. Kindly acknowledge the receipt and arrange to submit the necessary forms with the office of the Registrar of Companies, accordingly.

I have indeed been very fortunate for having associated with Management and the Board and I thank you for your cooperation extended during my tenure.

Further, in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby confirm that there are no other material reasons for my resignation as an Independent Director of the Company other than as stated above.

You are kindly requested to make appropriate filings with the relevant statutory authorities and complete any other formalities as may be required to give effect to my resignation.

Kindly acknowledge the receipt

Thanking You
Yours Faithfully

(Ashish Kothari)
Director
DIN: 06411429