

Date: 25.05.2021

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051

Dear Sir / Madam,

Symbol: KRISHANA

Sub: Outcome of the Board Meeting for the conversion of arrants into equity shares

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform that the warrant holders of the Preferential issue made pursuant to the Special Resolution passed at the Extra Ordinary General Meeting held on 16th January 2019 have exercised their option for the conversion of 1300,000 warrants into equivalent equity shares of Rs. 10 each of the company.

Accordingly, the Board of directors of the company had a meeting on 25th May 2021, which commenced at 11.00 a.m. and concluded at 11.30 a.m. inter-alia, considered the following:

Allotted 1300,000 Equity shares of Rs. 10/- each at a premium of Rs. 35/- per share to the following warrant holders:

S. No.	Name of Allottees	Number of warrants converted into equity shares
1.	Ostwal Phoschem (India) Limited	1300,000

Consequently, w.e.f from 25th May 2021, the issued, subscribed and paid up equity share capital of the company stands increased to Rs. 27,40,00,000 (Twenty-seven crore forty lakhs) consisting of 27400,000 (Two crore seventy-four lakhs) equity shares of Rs. 10/- each. The aforementioned shares rank pari passu with the existing equity shares of the company.

Kindly taken on record of the above.

Thanking you,

Yours faithfully,

For Krishana Phoschem Ltd.

(Priyanka Bansal)
Company Secretary

